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08/13/09

Cash Basis

**American Cycling Association**  
**Balance Sheet Prev Year Comparison**  
As of August 20, 2009

|                                     | Aug 20, 09        | Aug 20, 08        | \$ Change         | % Change       |
|-------------------------------------|-------------------|-------------------|-------------------|----------------|
| <b>ASSETS</b>                       |                   |                   |                   |                |
| <b>Current Assets</b>               |                   |                   |                   |                |
| <b>Checking/Savings</b>             |                   |                   |                   |                |
| 1000 · 1st Bank Checking            | 13,517.94         | 11,048.80         | 2,469.14          | 22.4%          |
| 1001 · 1st Bank Money Market        | 125,489.41        | 100,790.21        | 24,699.20         | 24.5%          |
| 1004 · Key Bank                     | 0.00              | 391.86            | -391.86           | -100.0%        |
| <b>Total Checking/Savings</b>       | <b>139,007.35</b> | <b>112,230.87</b> | <b>26,776.48</b>  | <b>23.9%</b>   |
| <b>Accounts Receivable</b>          |                   |                   |                   |                |
| 1200 · Accounts Receivable          | 10.85             | 1,998.77          | -1,987.92         | -99.5%         |
| <b>Total Accounts Receivable</b>    | <b>10.85</b>      | <b>1,998.77</b>   | <b>-1,987.92</b>  | <b>-99.5%</b>  |
| <b>Other Current Assets</b>         |                   |                   |                   |                |
| 1300 · Undeposited Funds            | -1,625.00         | 0.00              | -1,625.00         | -100.0%        |
| <b>Total Other Current Assets</b>   | <b>-1,625.00</b>  | <b>0.00</b>       | <b>-1,625.00</b>  | <b>-100.0%</b> |
| <b>Total Current Assets</b>         | <b>137,393.20</b> | <b>114,229.64</b> | <b>23,163.56</b>  | <b>20.3%</b>   |
| <b>Fixed Assets</b>                 |                   |                   |                   |                |
| <b>1400 · Fixed Asset</b>           |                   |                   |                   |                |
| 1410 · Office Equipment             | 6,854.04          | 5,111.85          | 1,742.19          | 34.1%          |
| 1415 · Accumulated Dep-Office Equip | -3,235.85         | -3,021.61         | -214.24           | -7.1%          |
| 1420 · Race Kit                     | 17,094.81         | 13,536.88         | 3,557.93          | 26.3%          |
| 1425 · Accumulated Depr- Race Kit   | -12,807.93        | -9,960.23         | -2,847.70         | -28.6%         |
| 1430 · Website Rebuild              | 27,915.00         | 0.00              | 27,915.00         | 100.0%         |
| 4122 · Surcharges - Insurance       | -71,246.00        | 0.00              | -71,246.00        | -100.0%        |
| <b>Total 1400 · Fixed Asset</b>     | <b>-35,425.93</b> | <b>5,666.89</b>   | <b>-41,092.82</b> | <b>-725.1%</b> |
| <b>Total Fixed Assets</b>           | <b>-35,425.93</b> | <b>5,666.89</b>   | <b>-41,092.82</b> | <b>-725.1%</b> |
| <b>TOTAL ASSETS</b>                 | <b>101,967.27</b> | <b>119,896.53</b> | <b>-17,929.26</b> | <b>-15.0%</b>  |
| <b>LIABILITIES &amp; EQUITY</b>     |                   |                   |                   |                |
| <b>Liabilities</b>                  |                   |                   |                   |                |
| <b>Current Liabilities</b>          |                   |                   |                   |                |
| <b>Credit Cards</b>                 |                   |                   |                   |                |
| 1100 · 1st Bank Credit Card         | 0.00              | 160.93            | -160.93           | -100.0%        |
| 1110 · Capitol One CC               | 236.06            | 4,785.88          | -4,549.82         | -95.1%         |
| <b>Total Credit Cards</b>           | <b>236.06</b>     | <b>4,946.81</b>   | <b>-4,710.75</b>  | <b>-95.2%</b>  |
| <b>Other Current Liabilities</b>    |                   |                   |                   |                |
| 2100 · Payroll Liability - Federal  | 204.13            | 0.00              | 204.13            | 100.0%         |
| 2102 · Payroll Liabilities - SUI    | 106.48            | 26.24             | 80.24             | 305.8%         |
| 2110 · Payroll Liabilities- City    | 488.50            | 539.50            | -51.00            | -9.5%          |

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| 2200 · Event Insurance Surcharges      | 4,506.82          | 6,541.50          | -2,034.68         | -31.1%        |
| 2300 · Radio Rentals                   | 406.00            | 592.00            | -186.00           | -31.4%        |
| <b>Total Other Current Liabilities</b> | <b>5,711.93</b>   | <b>7,699.24</b>   | <b>-1,987.31</b>  | <b>-25.8%</b> |
| <b>Total Current Liabilities</b>       | <b>5,947.99</b>   | <b>12,646.05</b>  | <b>-6,698.06</b>  | <b>-53.0%</b> |
| <b>Total Liabilities</b>               | <b>5,947.99</b>   | <b>12,646.05</b>  | <b>-6,698.06</b>  | <b>-53.0%</b> |
| <b>Equity</b>                          |                   |                   |                   |               |
| 3000 · Opening Bal Equity              | 51,460.25         | 51,460.25         | 0.00              | 0.0%          |
| 3100 · ACA Permits                     | 275.00            | 225.00            | 50.00             | 22.2%         |
| 3101 · Discounts                       | 3,851.00          | 247.00            | 3,604.00          | 1,459.1%      |
| 3102 · JR Operational Surcharges       | 2,466.00          | 3,297.00          | -831.00           | -25.2%        |
| 3103 · ACA Operational Surcharges      | 3,413.00          | 3,491.00          | -78.00            | -2.2%         |
| 3200 · Retained Earnings               | -24,864.48        | 0.00              | -24,864.48        | -100.0%       |
| Net Income                             | 59,418.51         | 48,530.23         | 10,888.28         | 22.4%         |
| <b>Total Equity</b>                    | <b>96,019.28</b>  | <b>107,250.48</b> | <b>-11,231.20</b> | <b>-10.5%</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>101,967.27</b> | <b>119,896.53</b> | <b>-17,929.26</b> | <b>-15.0%</b> |