

11:02 AM

04/13/11

Accrual Basis

American Cycling Association
Balance Sheet Prev Year Comparison
As of March 31, 2011

	Mar 31, 11	Mar 31, 10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	51,175.18	117,484.35	-66,309.17	-56.4%
1001 · 1st Bank Money Market Operating	73,835.57	126,219.87	-52,384.30	-41.5%
1002 · 1st Bank Money Market - Junior	46,325.87	0.00	46,325.87	100.0%
1005 · 1st Bank Money Market - Capital	20,000.88	0.00	20,000.88	100.0%
Total Checking/Savings	191,337.50	243,704.22	-52,366.72	-21.5%
Accounts Receivable				
1200 · Accounts Receivable	0.00	635.15	-635.15	-100.0%
Total Accounts Receivable	0.00	635.15	-635.15	-100.0%
Other Current Assets				
1300 · Undeposited Funds	1,209.00	1,083.00	126.00	11.6%
1310 · Prepaid Event Insurance	3,618.73	0.00	3,618.73	100.0%
Total Other Current Assets	4,827.73	1,083.00	3,744.73	345.8%
Total Current Assets	196,165.23	245,422.37	-49,257.14	-20.1%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	3,946.71	3,800.98	145.73	3.8%
1415 · Accumulated Dep-Office Equip	-2,363.77	-2,363.77	0.00	0.0%
1420 · Race Kit	19,286.84	18,785.39	501.45	2.7%
1425 · Accumulated Depr- Race Kit	-15,047.12	-15,047.12	0.00	0.0%
1430 · Website Rebuild	54,235.00	48,968.75	5,266.25	10.8%
1435 · Accumulated Depr- Website	-5,730.56	-5,730.56	0.00	0.0%
1440 · Timing System	151,409.64	0.00	151,409.64	100.0%
Total 1400 · Fixed Asset	205,736.74	48,413.67	157,323.07	325.0%
Total Fixed Assets	205,736.74	48,413.67	157,323.07	325.0%
TOTAL ASSETS	401,901.97	293,836.04	108,065.93	36.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Office Lease	0.00	3,000.00	-3,000.00	-100.0%
Total Accounts Payable	0.00	3,000.00	-3,000.00	-100.0%
Credit Cards				
1110 · Capitol One CC	1,370.20	10,984.92	-9,614.72	-87.5%
1120 · Chris Capitol One CC	1,769.44	0.00	1,769.44	100.0%
Total Credit Cards	3,139.64	10,984.92	-7,845.28	-71.4%

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Other Current Liabilities				
2101 · Payroll Liabilities - State	959.00	0.00	959.00	100.0%
2102 · Payroll Liabilities - SUI	483.10	125.69	357.41	284.4%
2110 · Payroll Liabilities- City	29.25	955.25	-926.00	-96.9%
2200 · Event Insurance Surcharges	0.00	-45.36	45.36	100.0%
2400 · Race Date Deposits	2,950.00	2,125.00	825.00	38.8%
Total Other Current Liabilities	4,421.35	3,160.58	1,260.77	39.9%
Total Current Liabilities	7,560.99	17,145.50	-9,584.51	-55.9%
Total Liabilities	7,560.99	17,145.50	-9,584.51	-55.9%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	4,305.00	95,695.00	2,222.9%
3102 · Junior Development Fund	45,000.00	162.00	44,838.00	27,677.8%
Total 3100 · Restricted Funds	145,000.00	4,467.00	140,533.00	3,146.0%
3103 · ACA Operational Surcharges	0.00	4,366.00	-4,366.00	-100.0%
3200 · Operating Reserve Funds	124,650.36	170,261.00	-45,610.64	-26.8%
Net Income	124,690.62	97,596.54	27,094.08	27.8%
Total Equity	394,340.98	276,690.54	117,650.44	42.5%
TOTAL LIABILITIES & EQUITY	401,901.97	293,836.04	108,065.93	36.8%