

Bicycle Racing Association of Colorado

Profit & Loss Budget Performance

September 2015

10/22/15

Accrual Basis

	Sep 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
3999 · Credit Card Transactions	0.00		
4000 · Dues			
4001 · Individual	1,726.00	5,000.00	-3,274.00
4002 · Junior	360.00	167.00	193.00
4008 · Club	570.00	0.00	570.00
Total 4000 · Dues	2,656.00	5,167.00	-2,511.00
4050 · LA Rebate from USAC	0.00	6,750.00	-6,750.00
4105 · Race Date Fee	0.00	0.00	0.00
4110 · One Day Memberships	1,245.00	550.00	695.00
4120 · Surcharges			
4121 · Operational	8,332.00	6,000.00	2,332.00
4124 · Junior	0.00	0.00	0.00
Total 4120 · Surcharges	8,332.00	6,000.00	2,332.00
4200 · Race Registration Fees	0.00	500.00	-500.00
4210 · Camp Income	17,000.00	14,200.00	2,800.00
4400 · Donations	0.00	2,000.00	-2,000.00
4410 · Sponsorship	0.00	5,000.00	-5,000.00
4600 · Race Kit Items	40.00	0.00	40.00
4900 · Other Income	-3.00	200.00	-203.00
4910 · Revenue Adjustments			
5401 · Jr Operation Surcharges Waived	-247.50	0.00	-247.50
5402 · Collegiate surcharge waived	0.00	0.00	0.00
Total 4910 · Revenue Adjustments	-247.50	0.00	-247.50
Total Income	29,022.50	40,367.00	-11,344.50
Gross Profit	29,022.50	40,367.00	-11,344.50
Expense			
5000 · Race Staffing	101.65	0.00	101.65
5010 · Police	0.00	0.00	0.00
5020 · Timing and Results	0.00	0.00	0.00
5030 · Venue Rental	0.00	1,000.00	-1,000.00
5035 · Event Meals	0.00	420.00	-420.00
5037 · Event Lodging	0.00	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00	0.00
5050 · Officials Fees	0.00	0.00	0.00
5051 · Officials Training/Development	200.00	0.00	200.00
5052 · Officials Training & Education	0.00	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00	0.00
5060 · Medical Services	0.00	0.00	0.00
5070 · Event Permits	0.00	0.00	0.00
5100 · Race Kit			
5102 · Equipment	0.00	0.00	0.00
Total 5100 · Race Kit	0.00	0.00	0.00
5110 · Race Numbers	0.00	0.00	0.00
5115 · USADA at ACA Events	0.00	0.00	0.00
5200 · Camps			
5201 · Camp Manager	2,500.00	2,200.00	300.00
5202 · Venue Rental	21,516.00	10,000.00	11,516.00
5203 · Camp Meals	471.25	500.00	-28.75
5204 · Camp Permit Fees	0.00	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00	0.00
5206 · Camp Coach	222.50	0.00	222.50
5207 · Camp Medical Services	170.63	0.00	170.63
Total 5200 · Camps	24,880.38	12,700.00	12,180.38

Bicycle Racing Association of Colorado

Profit & Loss Budget Performance

September 2015

	Sep 15	Budget	\$ Over Budget
5300 · Awards			
5320 · Medals/Plaques	0.00	1,200.00	-1,200.00
5330 · Prize Money	0.00	0.00	0.00
5340 · Party	0.00	0.00	0.00
Total 5300 · Awards	0.00	1,200.00	-1,200.00
5400 · Program Expenses	0.00	0.00	0.00
5430 · Marketing - Events	0.00		
5431 · Marketing - Materials	0.00	0.00	0.00
5432 · Marketing - Advertising	0.00	0.00	0.00
5510 · Outbound Donations	0.00	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00	0.00
5517 · Pre-J Permits	50.00	0.00	50.00
5700 · Website			
5730 · Hosting	302.31	300.00	2.31
Total 5700 · Website	302.31	300.00	2.31
6100 · Staff & Board Travel	0.00	0.00	0.00
6115 · Bank Service Charge	0.00	0.00	0.00
6120 · Credit Card Processing Fees	446.03	333.00	113.03
6150 · Depreciation Expense	1,450.00	1,450.00	0.00
6160 · Dues and Subscriptions	0.00	0.00	0.00
6180 · Insurance			
6182 · Directors and Officers	0.00	266.00	-266.00
6183 · Workman's Comp	0.00	67.00	-67.00
6184 · Liability and Property	0.00	375.00	-375.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00
6186 · Junior Insurance paid by ACA	356.40	0.00	356.40
6187 · Motor Official thru USAC	0.00	0.00	0.00
Total 6180 · Insurance	356.40	708.00	-351.60
6230 · Licenses and Permits	0.00	0.00	0.00
6250 · Postage and Delivery	552.57	166.00	386.57
6260 · Printing and Reproduction	0.00	0.00	0.00
6270 · Professional Fees			
6275 · Track Coordinator	0.00	0.00	0.00
6650 · Accounting	55.00	330.00	-275.00
6655 · Consulting	0.00	0.00	0.00
6659 · Graphic Design	0.00	0.00	0.00
6660 · Administrative Support	0.00	0.00	0.00
6665 · Website Support	300.00	0.00	300.00
6672 · Background Screening	0.00	0.00	0.00
Total 6270 · Professional Fees	355.00	330.00	25.00
6290 · Rent			
6291 · Office	0.00	50.00	-50.00
6292 · Storage	280.00	290.00	-10.00
Total 6290 · Rent	280.00	340.00	-60.00
6340 · Telephone	136.03	208.00	-71.97
6350 · Meals and Entertainment	76.87	83.00	-6.13
6550 · Office Supplies	140.40	83.00	57.40
6560 · Payroll Expenses			
6561 · Salary	7,875.00	8,750.00	-875.00
6562 · Taxes	608.26	834.00	-225.74
6563 · Penalties	0.00	0.00	0.00
6564 · Payroll Processing Fees	4.80	160.00	-155.20
6560 · Payroll Expenses - Other	0.00		
Total 6560 · Payroll Expenses	8,488.06	9,744.00	-1,255.94
Total Expense	37,815.70	29,065.00	8,750.70

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Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2015

	Sep 15	Budget	\$ Over Budget
Net Ordinary Income	-8,793.20	11,302.00	-20,095.20
Other Income/Expense			
Other Income			
4999 - Interest Income	14.27	14.20	0.07
Total Other Income	14.27	14.20	0.07
Net Other Income	14.27	14.20	0.07
Net Income	<u>-8,778.93</u>	<u>11,316.20</u>	<u>-20,095.13</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2015

	Jan - Sep 15	YTD Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
3999 · Credit Card Transactions	0.00		
4000 · Dues			
4001 · Individual	58,930.00	71,000.00	-12,070.00
4002 · Junior	4,260.00	1,503.00	2,757.00
4008 · Club	10,711.00	9,000.00	1,711.00
Total 4000 · Dues	73,901.00	81,503.00	-7,602.00
4050 · LA Rebate from USAC	19,943.00	20,250.00	-307.00
4105 · Race Date Fee	400.00	1,350.00	-950.00
4110 · One Day Memberships	4,374.00	4,000.00	374.00
4120 · Surcharges			
4121 · Operational	49,344.50	42,500.00	6,844.50
4124 · Junior	1,055.00	0.00	1,055.00
Total 4120 · Surcharges	50,399.50	42,500.00	7,899.50
4200 · Race Registration Fees	11,720.00	25,000.00	-13,280.00
4210 · Camp Income	34,395.55	28,000.00	6,395.55
4400 · Donations	934.55	8,000.00	-7,065.45
4410 · Sponsorship	20,900.00	10,000.00	10,900.00
4600 · Race Kit Items	1,004.00	300.00	704.00
4900 · Other Income	152.61	1,800.00	-1,647.39
4910 · Revenue Adjustments			
5401 · Jr Operation Surcharges Waived	-1,187.50	0.00	-1,187.50
5402 · Collegiate surcharge waived	-3,977.50	0.00	-3,977.50
Total 4910 · Revenue Adjustments	-5,165.00	0.00	-5,165.00
Total Income	212,959.21	222,703.00	-9,743.79
Gross Profit	212,959.21	222,703.00	-9,743.79
Expense			
5000 · Race Staffing	2,897.29	2,400.00	497.29
5010 · Police	0.00	2,500.00	-2,500.00
5020 · Timing and Results	800.00	0.00	800.00
5030 · Venue Rental	4,328.98	1,000.00	3,328.98
5035 · Event Meals	65.46	3,780.00	-3,714.54
5037 · Event Lodging	0.00	0.00	0.00
5040 · Event Rental Equipment	774.00	1,500.00	-726.00
5050 · Officials Fees	3,535.19	5,000.00	-1,464.81
5051 · Officials Training/Development	1,035.00	1,500.00	-465.00
5052 · Officials Training & Education	273.00	0.00	273.00
5053 · Officials Meetings & Meals	1,761.68	0.00	1,761.68
5060 · Medical Services	1,630.35	1,000.00	630.35
5070 · Event Permits	0.00	1,000.00	-1,000.00
5100 · Race Kit			
5102 · Equipment	6,200.78	1,600.00	4,600.78
Total 5100 · Race Kit	6,200.78	1,600.00	4,600.78
5110 · Race Numbers	7,309.98	12,000.00	-4,690.02
5115 · USADA at ACA Events	1,750.00	1,750.00	0.00
5200 · Camps			
5201 · Camp Manager	5,526.42	5,200.00	326.42
5202 · Venue Rental	36,478.50	20,500.00	15,978.50
5203 · Camp Meals	1,963.97	1,200.00	763.97
5204 · Camp Permit Fees	100.00	70.00	30.00
5205 · Camp Clothing/Gear	0.00	0.00	0.00
5206 · Camp Coach	2,688.50	2,500.00	188.50
5207 · Camp Medical Services	170.63	0.00	170.63
Total 5200 · Camps	46,928.02	29,470.00	17,458.02

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2015

	Jan - Sep 15	YTD Budget	\$ Over Budget
5300 · Awards			
5320 · Medals/Plaques	2,579.44	2,400.00	179.44
5330 · Prize Money	2,795.00	2,000.00	795.00
5340 · Party	1,867.72	2,000.00	-132.28
Total 5300 · Awards	7,242.16	6,400.00	842.16
5400 · Program Expenses	0.00	1,500.00	-1,500.00
5430 · Marketing - Events	250.00		
5431 · Marketing - Materials	0.00	1,000.00	-1,000.00
5432 · Marketing - Advertising	1,782.39	1,000.00	782.39
5510 · Outbound Donations	1,000.00	1,000.00	0.00
5515 · Junior Race Grants Program	750.00	0.00	750.00
5517 · Pre-J Permits	200.00	0.00	200.00
5700 · Website			
5730 · Hosting	3,356.64	2,700.00	656.64
Total 5700 · Website	3,356.64	2,700.00	656.64
6100 · Staff & Board Travel	761.15	1,000.00	-238.85
6115 · Bank Service Charge	70.67	0.00	70.67
6120 · Credit Card Processing Fees	3,584.12	2,997.00	587.12
6150 · Depreciation Expense	13,050.00	13,050.00	0.00
6160 · Dues and Subscriptions	160.00	150.00	10.00
6180 · Insurance			
6182 · Directors and Officers	1,635.00	2,394.00	-759.00
6183 · Workman's Comp	883.20	603.00	280.20
6184 · Liability and Property	2,842.57	3,375.00	-532.43
6185 · Senior Insurance paid by ACA	1,216.80	0.00	1,216.80
6186 · Junior Insurance paid by ACA	2,276.00	3,200.00	-924.00
6187 · Motor Official thru USAC	8,660.00	10,000.00	-1,340.00
Total 6180 · Insurance	17,513.57	19,572.00	-2,058.43
6230 · Licenses and Permits	74.00	100.00	-26.00
6250 · Postage and Delivery	2,895.93	1,494.00	1,401.93
6260 · Printing and Reproduction	1,835.00	500.00	1,335.00
6270 · Professional Fees			
6275 · Track Coordinator	0.00	2,030.00	-2,030.00
6650 · Accounting	3,683.65	2,970.00	713.65
6655 · Consulting	1,073.98	0.00	1,073.98
6659 · Graphic Design	220.00	0.00	220.00
6660 · Administrative Support	0.00	1,500.00	-1,500.00
6665 · Website Support	1,247.50	2,000.00	-752.50
6672 · Background Screening	91.25	0.00	91.25
Total 6270 · Professional Fees	6,316.38	8,500.00	-2,183.62
6290 · Rent			
6291 · Office	0.00	450.00	-450.00
6292 · Storage	2,699.77	2,610.00	89.77
Total 6290 · Rent	2,699.77	3,060.00	-360.23
6340 · Telephone	1,285.47	1,872.00	-586.53
6350 · Meals and Entertainment	1,815.29	747.00	1,068.29
6550 · Office Supplies	1,295.48	747.00	548.48
6560 · Payroll Expenses			
6561 · Salary	71,342.41	78,750.00	-7,407.59
6562 · Taxes	6,142.89	7,506.00	-1,363.11
6563 · Penalties	51.00	0.00	51.00
6564 · Payroll Processing Fees	52.80	1,440.00	-1,387.20
6560 · Payroll Expenses - Other	0.00		
Total 6560 · Payroll Expenses	77,589.10	87,696.00	-10,106.90
Total Expense	224,816.85	219,585.00	5,231.85

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Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2015

	Jan - Sep 15	YTD Budget	\$ Over Budget
Net Ordinary Income	-11,857.64	3,118.00	-14,975.64
Other Income/Expense			
Other Income			
4999 - Interest Income	134.33	127.80	6.53
Total Other Income	134.33	127.80	6.53
Net Other Income	134.33	127.80	6.53
Net Income	<u>-11,723.31</u>	<u>3,245.80</u>	<u>-14,969.11</u>

Bicycle Racing Association of Colorado Profit & Loss Budget Performance

September 2015

Accrual Basis

Annual Budget

Ordinary Income/Expense

Income

3999 · Credit Card Transactions	
4000 · Dues	
4001 · Individual	72,000.00
4002 · Junior	2,000.00
4008 · Club	9,000.00
Total 4000 · Dues	83,000.00
4050 · LA Rebate from USAC	27,000.00
4105 · Race Date Fee	2,500.00
4110 · One Day Memberships	4,500.00
4120 · Surcharges	
4121 · Operational	55,000.00
4124 · Junior	0.00
Total 4120 · Surcharges	55,000.00
4200 · Race Registration Fees	25,000.00
4210 · Camp Income	28,000.00
4400 · Donations	10,000.00
4410 · Sponsorship	10,000.00
4600 · Race Kit Items	300.00
4900 · Other Income	2,500.00
4910 · Revenue Adjustments	
5401 · Jr Operation Surcharges Waived	0.00
5402 · Collegiate surcharge waived	0.00
Total 4910 · Revenue Adjustments	0.00
Total Income	247,800.00
Gross Profit	247,800.00

Expense

5000 · Race Staffing	3,000.00
5010 · Police	2,500.00
5020 · Timing and Results	0.00
5030 · Venue Rental	2,000.00
5035 · Event Meals	5,000.00
5037 · Event Lodging	0.00
5040 · Event Rental Equipment	1,500.00
5050 · Officials Fees	5,000.00
5051 · Officials Training/Development	1,500.00
5052 · Officials Training & Education	0.00
5053 · Officials Meetings & Meals	0.00
5060 · Medical Services	1,000.00
5070 · Event Permits	1,000.00
5100 · Race Kit	
5102 · Equipment	1,600.00
Total 5100 · Race Kit	1,600.00
5110 · Race Numbers	12,000.00
5115 · USADA at ACA Events	1,750.00
5200 · Camps	
5201 · Camp Manager	5,200.00
5202 · Venue Rental	20,500.00
5203 · Camp Meals	1,200.00
5204 · Camp Permit Fees	70.00
5205 · Camp Clothing/Gear	0.00
5206 · Camp Coach	2,500.00
5207 · Camp Medical Services	0.00
Total 5200 · Camps	29,470.00

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September 2015

	Annual Budget
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	2,000.00
5340 · Party	4,500.00
Total 5300 · Awards	10,000.00
5400 · Program Expenses	1,500.00
5430 · Marketing - Events	
5431 · Marketing - Materials	1,000.00
5432 · Marketing - Advertising	1,000.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	0.00
5517 · Pre-J Permits	0.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	1,000.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,400.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	3,200.00
6183 · Workman's Comp	800.00
6184 · Liability and Property	4,500.00
6185 · Senior Insurance paid by ACA	0.00
6186 · Junior Insurance paid by ACA	3,200.00
6187 · Motor Official thru USAC	10,000.00
Total 6180 · Insurance	21,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	2,000.00
6260 · Printing and Reproduction	500.00
6270 · Professional Fees	
6275 · Track Coordinator	2,030.00
6650 · Accounting	4,000.00
6655 · Consulting	0.00
6659 · Graphic Design	0.00
6660 · Administrative Support	1,500.00
6665 · Website Support	2,000.00
6672 · Background Screening	0.00
Total 6270 · Professional Fees	9,530.00
6290 · Rent	
6291 · Office	600.00
6292 · Storage	3,500.00
Total 6290 · Rent	4,100.00
6340 · Telephone	2,500.00
6350 · Meals and Entertainment	1,000.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	105,000.00
6562 · Taxes	10,000.00
6563 · Penalties	0.00
6564 · Payroll Processing Fees	2,000.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	117,000.00
Total Expense	267,400.00

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Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2015

	Annual Budget
Net Ordinary Income	-19,600.00
Other Income/Expense	
Other Income	
4999 - Interest Income	170.00
Total Other Income	170.00
Net Other Income	170.00
Net Income	<u>-19,430.00</u>