

**Bicycle Racing Association of Colorado
Profit & Loss Budget Performance**

April 2016

	Apr 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	10,360.00	9,515.00
4002 · Junior	45.00	396.00
4008 · Club	0.00	440.00
Total 4000 · Dues	10,405.00	10,351.00
4050 · LA Rebate from USAC	0.00	7,500.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	0.00	0.00
4110 · One Day Memberships	57.00	234.00
4120 · Surcharges		
4121 · Operational	1,531.50	2,784.00
4124 · Junior	0.00	261.00
Total 4120 · Surcharges	1,531.50	3,045.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	2,280.00	0.00
4400 · Donations		
4402 · Junior Development	42.00	0.00
4400 · Donations - Other	0.00	710.00
Total 4400 · Donations	42.00	710.00
4410 · Sponsorship	509.01	875.00
4600 · Race Kit Items	0.00	0.00
4900 · Other Income	67.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	-2,019.00
Total 4910 · Revenue Adjustments	0.00	-2,019.00
5500 · Refunds	-25.00	
Total Income	14,866.51	20,821.00
Gross Profit	14,866.51	20,821.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	Apr 16	Budget
Expense		
5000 · Race Staffing	0.00	369.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	578.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	421.20	157.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	25.00
5100 · Race Kit		
5102 · Equipment	370.59	22.00
5100 · Race Kit - Other	53.33	
Total 5100 · Race Kit	423.92	22.00
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5202 · Venue Rental	31.80	0.00
5206 · Camp Coach	280.36	0.00
Total 5200 · Camps	312.16	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	0.00
Total 5300 · Awards	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	50.00	0.00
5431 · Marketing - Materials	0.00	1,000.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	1,000.00
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	62.50
5700 · Website		
5730 · Hosting	269.59	300.00
Total 5700 · Website	269.59	300.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	Apr 16	Budget
6100 · Staff & Board Travel	31.31	110.00
6115 · Bank Service Charge	5.00	0.00
6120 · Credit Card Processing Fees	344.02	468.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	150.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	500.00
6187 · Motor Official thru USAC	2,170.00	2,079.00
Total 6180 · Insurance	2,170.00	2,579.00
6230 · Licenses and Permits	60.00	50.00
6250 · Postage and Delivery	57.99	34.50
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	205.00	250.00
6672 · Background Screening	22.50	0.00
Total 6270 · Professional Fees	227.50	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
Total 6290 · Rent	280.00	300.00
6340 · Telephone	129.40	125.00
6350 · Meals and Entertainment	362.63	83.33
6380 · Travel	0.00	0.00
6550 · Office Supplies	158.95	50.00
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	631.74	708.33
6564 · Payroll Processing Fees	0.00	0.00
6560 · Payroll Expenses - Other	5.25	
Total 6560 · Payroll Expenses	8,511.99	8,791.33
Total Expense	15,859.19	17,921.33
Net Ordinary Income	-992.68	2,899.67

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Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	Apr 16	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	7.25	16.67
Total Other Income	7.25	16.67
Net Other Income	7.25	16.67
Net Income	<u>-985.43</u>	<u>2,916.34</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 April 2016

	\$ Over Budget	Jan - Apr 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	845.00	35,870.00
4002 · Junior	-351.00	555.00
4008 · Club	-440.00	8,290.00
Total 4000 · Dues	54.00	44,715.00
4050 · LA Rebate from USAC	-7,500.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	0.00	695.00
4110 · One Day Memberships	-177.00	84.00
4120 · Surcharges		
4121 · Operational	-1,252.50	2,122.50
4124 · Junior	-261.00	0.00
Total 4120 · Surcharges	-1,513.50	2,122.50
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	2,280.00	2,280.00
4400 · Donations		
4402 · Junior Development	42.00	63.00
4400 · Donations - Other	-710.00	180.00
Total 4400 · Donations	-668.00	243.00
4410 · Sponsorship	-365.99	4,009.01
4600 · Race Kit Items	0.00	-32.37
4900 · Other Income	-58.00	371.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	2,019.00	-127.50
Total 4910 · Revenue Adjustments	2,019.00	-127.50
5500 · Refunds		-25.00
Total Income	-5,954.49	54,472.14
Gross Profit	-5,954.49	54,472.14

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 April 2016

	\$ Over Budget	Jan - Apr 16
Expense		
5000 · Race Staffing	-369.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	18.00
5040 · Event Rental Equipment	-578.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	264.20	442.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	566.92
5060 · Medical Services	0.00	0.00
5070 · Event Permits	-25.00	0.00
5100 · Race Kit		
5102 · Equipment	348.59	792.66
5100 · Race Kit - Other		53.33
Total 5100 · Race Kit	401.92	845.99
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	31.80	31.80
5206 · Camp Coach	280.36	280.36
Total 5200 · Camps	312.16	312.16
5300 · Awards		
5320 · Medals/Plaques	0.00	813.60
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	2,084.64
Total 5300 · Awards	0.00	2,898.24
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	50.00	450.00
5431 · Marketing - Materials	-1,000.00	289.88
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	-1,000.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	-62.50	0.00
5700 · Website		
5730 · Hosting	-30.41	1,174.65
Total 5700 · Website	-30.41	1,174.65

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	\$ Over Budget	Jan - Apr 16
6100 · Staff & Board Travel	-78.69	64.21
6115 · Bank Service Charge	5.00	39.00
6120 · Credit Card Processing Fees	-123.98	2,054.24
6150 · Depreciation Expense	626.86	8,174.12
6160 · Dues and Subscriptions	-150.00	160.00
6180 · Insurance		
6182 · Directors and Officers	0.00	2,226.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	-500.00	977.45
6187 · Motor Official thru USAC	91.00	3,095.00
Total 6180 · Insurance	-409.00	6,298.90
6230 · Licenses and Permits	10.00	60.00
6250 · Postage and Delivery	23.49	1,213.70
6260 · Printing and Reproduction	0.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	-45.00	800.39
6672 · Background Screening	22.50	43.75
Total 6270 · Professional Fees	-22.50	844.14
6290 · Rent		
6292 · Storage	-20.00	1,120.00
Total 6290 · Rent	-20.00	1,120.00
6340 · Telephone	4.40	512.17
6350 · Meals and Entertainment	279.30	964.09
6380 · Travel	0.00	12.00
6550 · Office Supplies	108.95	411.43
6560 · Payroll Expenses		
6561 · Salary	-208.00	31,500.00
6562 · Taxes	-76.59	2,630.15
6564 · Payroll Processing Fees	0.00	15.75
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	-279.34	34,151.15
Total Expense	-2,062.14	70,451.20
Net Ordinary Income	-3,892.35	-15,979.06

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Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	\$ Over Budget	Jan - Apr 16
Other Income/Expense		
Other Income		
4999 · Interest Income	-9.42	49.05
Total Other Income	-9.42	49.05
Net Other Income	-9.42	49.05
Net Income	<u>-3,901.77</u>	<u>-15,930.01</u>

**Bicycle Racing Association of Colorado
 Profit & Loss Budget Performance**

April 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	47,310.00	-11,440.00
4002 · Junior	2,436.00	-1,881.00
4008 · Club	8,080.00	210.00
Total 4000 · Dues	57,826.00	-13,111.00
4050 · LA Rebate from USAC	7,500.00	-7,500.00
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	310.00	385.00
4110 · One Day Memberships	321.00	-237.00
4120 · Surcharges		
4121 · Operational	3,840.00	-1,717.50
4124 · Junior	360.00	-360.00
Total 4120 · Surcharges	4,200.00	-2,077.50
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	2,280.00
4400 · Donations		
4402 · Junior Development	0.00	63.00
4400 · Donations - Other	1,490.00	-1,310.00
Total 4400 · Donations	1,490.00	-1,247.00
4410 · Sponsorship	4,075.00	-65.99
4600 · Race Kit Items	0.00	-32.37
4900 · Other Income	500.00	-128.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-2,761.00	2,633.50
Total 4910 · Revenue Adjustments	-2,761.00	2,633.50
5500 · Refunds		
Total Income	73,461.00	-18,988.86
Gross Profit	73,461.00	-18,988.86

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 April 2016

	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	369.00	-369.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	18.00
5040 · Event Rental Equipment	578.00	-578.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	892.00	-449.55
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	1,372.50	-805.58
5060 · Medical Services	275.00	-275.00
5070 · Event Permits	25.00	-25.00
5100 · Race Kit		
5102 · Equipment	32.00	760.66
5100 · Race Kit - Other		
Total 5100 · Race Kit	32.00	813.99
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	0.00	31.80
5206 · Camp Coach	0.00	280.36
Total 5200 · Camps	0.00	312.16
5300 · Awards		
5320 · Medals/Plaques	1,225.00	-411.40
5330 · Prize Money	2,145.00	-2,145.00
5340 · Party	2,500.00	-415.36
Total 5300 · Awards	5,870.00	-2,971.76
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	450.00
5431 · Marketing - Materials	3,150.00	-2,860.12
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	62.50	-62.50
5700 · Website		
5730 · Hosting	1,200.00	-25.35
Total 5700 · Website	1,200.00	-25.35

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	YTD Budget	\$ Over Budget
6100 · Staff & Board Travel	390.00	-325.79
6115 · Bank Service Charge	0.00	39.00
6120 · Credit Card Processing Fees	1,980.00	74.24
6150 · Depreciation Expense	5,666.68	2,507.44
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	526.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	2,500.00	-1,522.55
6187 · Motor Official thru USAC	3,744.00	-649.00
Total 6180 · Insurance	7,944.00	-1,645.10
6230 · Licenses and Permits	50.00	10.00
6250 · Postage and Delivery	394.50	819.20
6260 · Printing and Reproduction	1,200.00	350.00
6270 · Professional Fees		
6650 · Accounting	1,750.00	-949.61
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	1,750.00	-905.86
6290 · Rent		
6292 · Storage	1,200.00	-80.00
Total 6290 · Rent	1,200.00	-80.00
6340 · Telephone	500.00	12.17
6350 · Meals and Entertainment	333.36	630.73
6380 · Travel	0.00	12.00
6550 · Office Supplies	500.00	-88.57
6560 · Payroll Expenses		
6561 · Salary	32,332.00	-832.00
6562 · Taxes	2,833.32	-203.17
6564 · Payroll Processing Fees	0.00	15.75
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	35,165.32	-1,014.17
Total Expense	72,049.86	-1,598.66
Net Ordinary Income	1,411.14	-17,390.20

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April 2016

	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	66.64	-17.59
Total Other Income	66.64	-17.59
Net Other Income	66.64	-17.59
Net Income	<u>1,477.78</u>	<u>-17,407.79</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

Annual Budget

Ordinary Income/Expense

Income

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4210 · Camp Income 0.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

5500 · Refunds

Total Income 191,147.00

Gross Profit 191,147.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

April 2016

	Annual Budget
Expense	
5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
5100 · Race Kit - Other	
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5202 · Venue Rental	0.00
5206 · Camp Coach	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	Annual Budget
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	205,850.00
Net Ordinary Income	-14,703.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
April 2016

	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-14,503.00</u>