

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January 2016

	Jan 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	1,500.00	1,430.00
4002 · Junior	375.00	0.00
4008 · Club	5,060.00	4,100.00
Total 4000 · Dues	6,935.00	5,530.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	270.00	0.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations	145.00	100.00
4410 · Sponsorship	500.00	450.00
4900 · Other Income	44.50	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	7,894.50	6,205.00
Gross Profit	7,894.50	6,205.00
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	21.25	0.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	382.00	0.00
Total 5100 · Race Kit	382.00	0.00

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	Jan 16	Budget
5300 · Awards		
5320 · Medals/Plaques	0.00	1,127.00
5330 · Prize Money	0.00	0.00
5340 · Party	1,500.00	0.00
Total 5300 · Awards	1,500.00	1,127.00
5420 · Clothing	0.00	0.00
5431 · Marketing - Materials	0.00	1,500.00
5432 · Marketing - Advertising	1,371.17	0.00
5510 · Outbound Donations	30.35	0.00
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	308.70	300.00
Total 5700 · Website	308.70	300.00
6100 · Staff & Board Travel	0.00	0.00
6115 · Bank Service Charge	7.00	0.00
6120 · Credit Card Processing Fees	548.25	172.00
6150 · Depreciation Expense	180.00	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	830.75	1,000.00
6187 · Motor Official thru USAC	0.00	0.00
Total 6180 · Insurance	830.75	1,000.00
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	560.67	88.50
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	55.00	500.00
Total 6270 · Professional Fees	55.00	500.00
6290 · Rent		
6292 · Storage	280.00	300.00
Total 6290 · Rent	280.00	300.00
6340 · Telephone	127.59	125.00
6350 · Meals and Entertainment	210.18	83.37
6380 · Travel	9.50	0.00
6550 · Office Supplies	116.94	200.00

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	Jan 16	Budget
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	675.74	708.33
6564 · Payroll Processing Fees	5.25	0.00
Total 6560 · Payroll Expenses	8,555.99	8,791.33
Total Expense	15,095.34	15,603.87
Net Ordinary Income	-7,200.84	-9,398.87
Other Income/Expense		
Other Income		
4999 · Interest Income	18.96	16.67
Total Other Income	18.96	16.67
Net Other Income	18.96	16.67
Net Income	<u>-7,181.88</u>	<u>-9,382.20</u>

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	\$ Over Budget	Jan 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	70.00	1,500.00
4002 · Junior	375.00	375.00
4008 · Club	960.00	5,060.00
Total 4000 · Dues	1,405.00	6,935.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	270.00	270.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations	45.00	145.00
4410 · Sponsorship	50.00	500.00
4900 · Other Income	-80.50	44.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	1,689.50	7,894.50
Gross Profit	1,689.50	7,894.50
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	21.25	21.25
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	382.00	382.00
Total 5100 · Race Kit	382.00	382.00

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	\$ Over Budget	Jan 16
5300 · Awards		
5320 · Medals/Plaques	-1,127.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	1,500.00	1,500.00
Total 5300 · Awards	373.00	1,500.00
5420 · Clothing	0.00	0.00
5431 · Marketing - Materials	-1,500.00	0.00
5432 · Marketing - Advertising	1,371.17	1,371.17
5510 · Outbound Donations	30.35	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	8.70	308.70
Total 5700 · Website	8.70	308.70
6100 · Staff & Board Travel	0.00	0.00
6115 · Bank Service Charge	7.00	7.00
6120 · Credit Card Processing Fees	376.25	548.25
6150 · Depreciation Expense	-1,236.67	180.00
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	-169.25	830.75
6187 · Motor Official thru USAC	0.00	0.00
Total 6180 · Insurance	-169.25	830.75
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	472.17	560.67
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	-445.00	55.00
Total 6270 · Professional Fees	-445.00	55.00
6290 · Rent		
6292 · Storage	-20.00	280.00
Total 6290 · Rent	-20.00	280.00
6340 · Telephone	2.59	127.59
6350 · Meals and Entertainment	126.81	210.18
6380 · Travel	9.50	9.50
6550 · Office Supplies	-83.06	116.94

Bicycle Racing Association of Colorado
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January 2016

	\$ Over Budget	Jan 16
6560 · Payroll Expenses		
6561 · Salary	-208.00	7,875.00
6562 · Taxes	-32.59	675.74
6564 · Payroll Processing Fees	5.25	5.25
Total 6560 · Payroll Expenses	-235.34	8,555.99
Total Expense	-508.53	15,095.34
Net Ordinary Income	2,198.03	-7,200.84
Other Income/Expense		
Other Income		
4999 · Interest Income	2.29	18.96
Total Other Income	2.29	18.96
Net Other Income	2.29	18.96
Net Income	<u>2,200.32</u>	<u>-7,181.88</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	1,430.00	70.00
4002 · Junior	0.00	375.00
4008 · Club	4,100.00	960.00
Total 4000 · Dues	5,530.00	1,405.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	0.00	270.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations	100.00	45.00
4410 · Sponsorship	450.00	50.00
4900 · Other Income	125.00	-80.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	6,205.00	1,689.50
Gross Profit	6,205.00	1,689.50
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	21.25
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	0.00	382.00
Total 5100 · Race Kit	0.00	382.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 January 2016

	YTD Budget	\$ Over Budget
5300 · Awards		
5320 · Medals/Plaques	1,127.00	-1,127.00
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	1,500.00
Total 5300 · Awards	1,127.00	373.00
5420 · Clothing	0.00	0.00
5431 · Marketing - Materials	1,500.00	-1,500.00
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	300.00	8.70
Total 5700 · Website	300.00	8.70
6100 · Staff & Board Travel	0.00	0.00
6115 · Bank Service Charge	0.00	7.00
6120 · Credit Card Processing Fees	172.00	376.25
6150 · Depreciation Expense	1,416.67	-1,236.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	1,000.00	-169.25
6187 · Motor Official thru USAC	0.00	0.00
Total 6180 · Insurance	1,000.00	-169.25
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	88.50	472.17
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	500.00	-445.00
Total 6270 · Professional Fees	500.00	-445.00
6290 · Rent		
6292 · Storage	300.00	-20.00
Total 6290 · Rent	300.00	-20.00
6340 · Telephone	125.00	2.59
6350 · Meals and Entertainment	83.37	126.81
6380 · Travel	0.00	9.50
6550 · Office Supplies	200.00	-83.06

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	YTD Budget	\$ Over Budget
6560 · Payroll Expenses		
6561 · Salary	8,083.00	-208.00
6562 · Taxes	708.33	-32.59
6564 · Payroll Processing Fees	0.00	5.25
Total 6560 · Payroll Expenses	8,791.33	-235.34
Total Expense	15,603.87	-508.53
Net Ordinary Income	-9,398.87	2,198.03
Other Income/Expense		
Other Income		
4999 · Interest Income	16.67	2.29
Total Other Income	16.67	2.29
Net Other Income	16.67	2.29
Net Income	-9,382.20	2,200.32

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January 2016

Annual Budget

Ordinary Income/Expense

Income

4000 · Dues	
4001 · Individual	65,000.00
4002 · Junior	4,000.00
4008 · Club	10,000.00
Total 4000 · Dues	79,000.00
4050 · LA Rebate from USAC	30,000.00
4105 · Race Date Fee	1,000.00
4110 · One Day Memberships	3,000.00
4120 · Surcharges	
4121 · Operational	32,000.00
4124 · Junior	3,000.00
Total 4120 · Surcharges	35,000.00
4200 · Race Registration Fees	12,000.00
4400 · Donations	10,000.00
4410 · Sponsorship	25,000.00
4900 · Other Income	1,500.00
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-5,353.00
Total 4910 · Revenue Adjustments	-5,353.00

Total Income 191,147.00

Gross Profit 191,147.00

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
Total 5100 · Race Kit	2,000.00

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	Annual Budget
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00

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	Annual Budget
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
Total 6560 · Payroll Expenses	105,500.00
Total Expense	205,850.00
Net Ordinary Income	-14,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-14,503.00</u>