

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
March 2016

	Mar 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	22,710.00	12,765.00
4002 · Junior	105.00	500.00
4008 · Club	1,045.00	880.00
Total 4000 · Dues	23,860.00	14,145.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	0.00	310.00
4110 · One Day Memberships	27.00	87.00
4120 · Surcharges		
4121 · Operational	591.00	1,056.00
4124 · Junior	0.00	99.00
Total 4120 · Surcharges	591.00	1,155.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations		
4402 · Junior Development	21.00	0.00
4400 · Donations - Other	20.00	470.00
Total 4400 · Donations	41.00	470.00
4410 · Sponsorship	0.00	975.00
4600 · Race Kit Items	-32.37	0.00
4900 · Other Income	260.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-127.50	-742.00
Total 4910 · Revenue Adjustments	-127.50	-742.00
Total Income	24,619.13	16,525.00
Gross Profit	24,619.13	16,525.00

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March 2016

	Mar 16	Budget
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	735.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	275.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	0.00	10.00
Total 5100 · Race Kit	0.00	10.00
5110 · Race Numbers	2,126.58	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	124.07	0.00
Total 5300 · Awards	124.07	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	400.00	0.00
5431 · Marketing - Materials	50.00	400.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	291.50	300.00
Total 5700 · Website	291.50	300.00
6100 · Staff & Board Travel	32.90	40.00
6115 · Bank Service Charge	5.00	0.00
6120 · Credit Card Processing Fees	803.50	520.00
6150 · Depreciation Expense	360.00	1,416.67
6160 · Dues and Subscriptions	160.00	0.00

Bicycle Racing Association of Colorado
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March 2016

	Mar 16	Budget
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	146.70	500.00
6187 · Motor Official thru USAC	840.00	1,665.00
Total 6180 · Insurance	986.70	2,165.00
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	595.04	168.00
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	195.00	250.00
6672 · Background Screening	21.25	0.00
Total 6270 · Professional Fees	216.25	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
Total 6290 · Rent	280.00	300.00
6340 · Telephone	127.59	125.00
6350 · Meals and Entertainment	158.10	83.33
6380 · Travel	0.00	0.00
6550 · Office Supplies	62.80	150.00
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	646.94	708.33
6564 · Payroll Processing Fees	5.25	0.00
Total 6560 · Payroll Expenses	8,527.19	8,791.33
Total Expense	15,307.22	15,729.33
Net Ordinary Income	9,311.91	795.67
Other Income/Expense		
Other Income		
4999 · Interest Income	8.08	16.67
Total Other Income	8.08	16.67
Net Other Income	8.08	16.67
Net Income	9,319.99	812.34

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
March 2016

	\$ Over Budget	Jan - Mar 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	9,945.00	25,510.00
4002 · Junior	-395.00	510.00
4008 · Club	165.00	8,290.00
Total 4000 · Dues	9,715.00	34,310.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	-310.00	695.00
4110 · One Day Memberships	-60.00	27.00
4120 · Surcharges		
4121 · Operational	-465.00	591.00
4124 · Junior	-99.00	0.00
Total 4120 · Surcharges	-564.00	591.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations		
4402 · Junior Development	21.00	21.00
4400 · Donations - Other	-450.00	180.00
Total 4400 · Donations	-429.00	201.00
4410 · Sponsorship	-975.00	3,500.00
4600 · Race Kit Items	-32.37	-32.37
4900 · Other Income	135.00	304.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	614.50	-127.50
Total 4910 · Revenue Adjustments	614.50	-127.50
Total Income	8,094.13	39,605.63
Gross Profit	8,094.13	39,605.63

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March 2016

	\$ Over Budget	Jan - Mar 16
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	18.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	-735.00	21.25
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	566.92
5060 · Medical Services	-275.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	-10.00	422.07
Total 5100 · Race Kit	-10.00	422.07
5110 · Race Numbers	2,126.58	4,422.24
5300 · Awards		
5320 · Medals/Plaques	0.00	813.60
5330 · Prize Money	0.00	0.00
5340 · Party	124.07	2,084.64
Total 5300 · Awards	124.07	2,898.24
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	400.00	400.00
5431 · Marketing - Materials	-350.00	289.88
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	-8.50	905.06
Total 5700 · Website	-8.50	905.06
6100 · Staff & Board Travel	-7.10	32.90
6115 · Bank Service Charge	5.00	34.00
6120 · Credit Card Processing Fees	283.50	1,710.22
6150 · Depreciation Expense	-1,056.67	720.00
6160 · Dues and Subscriptions	160.00	160.00

Bicycle Racing Association of Colorado
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March 2016

	\$ Over Budget	Jan - Mar 16
6180 · Insurance		
6182 · Directors and Officers	0.00	2,226.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	-353.30	977.45
6187 · Motor Official thru USAC	-825.00	925.00
Total 6180 · Insurance	-1,178.30	4,128.90
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	427.04	1,155.71
6260 · Printing and Reproduction	0.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	-55.00	595.39
6672 · Background Screening	21.25	21.25
Total 6270 · Professional Fees	-33.75	616.64
6290 · Rent		
6292 · Storage	-20.00	840.00
Total 6290 · Rent	-20.00	840.00
6340 · Telephone	2.59	382.77
6350 · Meals and Entertainment	74.77	601.46
6380 · Travel	0.00	12.00
6550 · Office Supplies	-87.20	252.48
6560 · Payroll Expenses		
6561 · Salary	-208.00	23,625.00
6562 · Taxes	-61.39	1,998.41
6564 · Payroll Processing Fees	5.25	15.75
Total 6560 · Payroll Expenses	-264.14	25,639.16
Total Expense	-422.11	49,181.42
Net Ordinary Income	8,516.24	-9,575.79
Other Income/Expense		
Other Income		
4999 · Interest Income	-8.59	41.80
Total Other Income	-8.59	41.80
Net Other Income	-8.59	41.80
Net Income	8,507.65	-9,533.99

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
March 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	37,795.00	-12,285.00
4002 · Junior	2,040.00	-1,530.00
4008 · Club	7,640.00	650.00
Total 4000 · Dues	47,475.00	-13,165.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	310.00	385.00
4110 · One Day Memberships	87.00	-60.00
4120 · Surcharges		
4121 · Operational	1,056.00	-465.00
4124 · Junior	99.00	-99.00
Total 4120 · Surcharges	1,155.00	-564.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations		
4402 · Junior Development	0.00	21.00
4400 · Donations - Other	780.00	-600.00
Total 4400 · Donations	780.00	-579.00
4410 · Sponsorship	3,200.00	300.00
4600 · Race Kit Items	0.00	-32.37
4900 · Other Income	375.00	-70.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-742.00	614.50
Total 4910 · Revenue Adjustments	-742.00	614.50
Total Income	52,640.00	-13,034.37
Gross Profit	52,640.00	-13,034.37

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

March 2016

	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	18.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	735.00	-713.75
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	1,372.50	-805.58
5060 · Medical Services	275.00	-275.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	10.00	412.07
Total 5100 · Race Kit	10.00	412.07
5110 · Race Numbers	0.00	4,422.24
5300 · Awards		
5320 · Medals/Plaques	1,225.00	-411.40
5330 · Prize Money	2,145.00	-2,145.00
5340 · Party	2,500.00	-415.36
Total 5300 · Awards	5,870.00	-2,971.76
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	400.00
5431 · Marketing - Materials	2,150.00	-1,860.12
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	900.00	5.06
Total 5700 · Website	900.00	5.06
6100 · Staff & Board Travel	280.00	-247.10
6115 · Bank Service Charge	0.00	34.00
6120 · Credit Card Processing Fees	1,512.00	198.22
6150 · Depreciation Expense	4,250.01	-3,530.01
6160 · Dues and Subscriptions	0.00	160.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

March 2016

	YTD Budget	\$ Over Budget
6180 · Insurance		
6182 · Directors and Officers	1,700.00	526.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	2,000.00	-1,022.55
6187 · Motor Official thru USAC	1,665.00	-740.00
Total 6180 · Insurance	5,365.00	-1,236.10
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	360.00	795.71
6260 · Printing and Reproduction	1,200.00	350.00
6270 · Professional Fees		
6650 · Accounting	1,500.00	-904.61
6672 · Background Screening	0.00	21.25
Total 6270 · Professional Fees	1,500.00	-883.36
6290 · Rent		
6292 · Storage	900.00	-60.00
Total 6290 · Rent	900.00	-60.00
6340 · Telephone	375.00	7.77
6350 · Meals and Entertainment	250.03	351.43
6380 · Travel	0.00	12.00
6550 · Office Supplies	450.00	-197.52
6560 · Payroll Expenses		
6561 · Salary	24,249.00	-624.00
6562 · Taxes	2,124.99	-126.58
6564 · Payroll Processing Fees	0.00	15.75
Total 6560 · Payroll Expenses	26,373.99	-734.83
Total Expense	54,128.53	-4,947.11
Net Ordinary Income	-1,488.53	-8,087.26
Other Income/Expense		
Other Income		
4999 · Interest Income	49.97	-8.17
Total Other Income	49.97	-8.17
Net Other Income	49.97	-8.17
Net Income	-1,438.56	-8,095.43

**Bicycle Racing Association of Colorado
Profit & Loss Budget Performance**

March 2016

Annual Budget

Ordinary Income/Expense

Income

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

Total Income 191,147.00

Gross Profit 191,147.00

Bicycle Racing Association of Colorado
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March 2016

	Annual Budget
Expense	
5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00

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March 2016

	Annual Budget
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
Total 6560 · Payroll Expenses	105,500.00
Total Expense	205,850.00
Net Ordinary Income	-14,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-14,503.00</u>