

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

	May 16	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues</b>		
4001 · Individual	5,972.00	3,470.00
4002 · Junior	15.00	304.00
4008 · Club	120.00	260.00
<b>Total 4000 · Dues</b>	6,107.00	4,034.00
<b>4050 · LA Rebate from USAC</b>	0.00	0.00
<b>4100 · Permits</b>		
4101 · Late Fees	0.00	0.00
<b>Total 4100 · Permits</b>	0.00	0.00
<b>4105 · Race Date Fee</b>	50.00	0.00
<b>4110 · One Day Memberships</b>	330.00	246.00
<b>4120 · Surcharges</b>		
4121 · Operational	4,663.50	3,584.00
4124 · Junior	208.50	336.00
<b>Total 4120 · Surcharges</b>	4,872.00	3,920.00
<b>4200 · Race Registration Fees</b>	0.00	0.00
<b>4210 · Camp Income</b>	1,123.00	0.00
<b>4400 · Donations</b>		
4402 · Junior Development	12.00	0.00
4400 · Donations - Other	0.00	1,420.00
<b>Total 4400 · Donations</b>	12.00	1,420.00
<b>4410 · Sponsorship</b>	0.00	0.00
<b>4600 · Race Kit Items</b>	264.00	0.00
<b>4900 · Other Income</b>	-24.00	125.00
<b>4910 · Revenue Adjustments</b>		
4920 · Collegiate surcharge waived	0.00	-2,062.00
<b>Total 4910 · Revenue Adjustments</b>	0.00	-2,062.00
<b>5500 · Refunds</b>	0.00	
<b>Total Income</b>	12,734.00	7,683.00
<b>Gross Profit</b>	12,734.00	7,683.00

Bicycle Racing Association of Colorado  
**Profit & Loss Budget Performance**  
 May 2016

	May 16	Budget
<b>Expense</b>		
5000 · Race Staffing	0.00	514.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	63.30
5040 · Event Rental Equipment	0.00	144.00
5050 · Officials Fees	151.00	0.00
5051 · Officials Training/Development	0.00	70.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	1,820.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	772.77	0.00
5100 · Race Kit - Other	0.00	
<b>Total 5100 · Race Kit</b>	<b>772.77</b>	<b>0.00</b>
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5202 · Venue Rental	5,020.00	0.00
5203 · Camp Meals	525.57	0.00
5206 · Camp Coach	1,200.00	0.00
<b>Total 5200 · Camps</b>	<b>6,745.57</b>	<b>0.00</b>
5300 · Awards		
5320 · Medals/Plaques	0.00	42.00
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	0.00
<b>Total 5300 · Awards</b>	<b>0.00</b>	<b>42.00</b>
5420 · Clothing	352.80	1,000.00
5430 · Marketing - Events	122.06	0.00
5431 · Marketing - Materials	0.00	500.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00
5516 · New Race Grant	0.00	1,000.00
5517 · Pre-J Permits	0.00	62.50
5700 · Website		
5730 · Hosting	260.88	300.00
<b>Total 5700 · Website</b>	<b>260.88</b>	<b>300.00</b>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

	May 16	Budget
6100 · Staff & Board Travel	0.00	0.00
6115 · Bank Service Charge	5.00	0.00
6120 · Credit Card Processing Fees	130.16	240.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	293.40	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	500.00
6187 · Motor Official thru USAC	1,360.00	1,557.00
Total 6180 · Insurance	1,653.40	2,057.00
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	245.00	70.50
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	235.00	250.00
6672 · Background Screening	0.00	0.00
Total 6270 · Professional Fees	235.00	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
Total 6290 · Rent	280.00	300.00
6340 · Telephone	127.66	125.00
6350 · Meals and Entertainment	157.67	83.33
6380 · Travel	94.02	0.00
6550 · Office Supplies	16.95	250.00
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	621.76	708.33
6564 · Payroll Processing Fees	5.25	0.00
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,502.01	8,791.33
Total Expense	21,895.48	19,099.63
Net Ordinary Income	-9,161.48	-11,416.63

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

---

	May 16	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	8.01	16.67
Total Other Income	8.01	16.67
Net Other Income	8.01	16.67
Net Income	<u>-9,153.47</u>	<u>-11,399.96</u>

Bicycle Racing Association of Colorado  
**Profit & Loss Budget Performance**  
May 2016

	\$ Over Budget	Jan - May 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues</b>		
4001 · Individual	2,502.00	41,842.00
4002 · Junior	-289.00	570.00
4008 · Club	-140.00	8,410.00
<b>Total 4000 · Dues</b>	2,073.00	50,822.00
4050 · LA Rebate from USAC	0.00	0.00
<b>4100 · Permits</b>		
4101 · Late Fees	0.00	137.00
<b>Total 4100 · Permits</b>	0.00	137.00
4105 · Race Date Fee	50.00	745.00
4110 · One Day Memberships	84.00	414.00
<b>4120 · Surcharges</b>		
4121 · Operational	1,079.50	9,672.00
4124 · Junior	-127.50	547.50
<b>Total 4120 · Surcharges</b>	952.00	10,219.50
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	1,123.00	3,403.00
<b>4400 · Donations</b>		
4402 · Junior Development	12.00	75.00
4400 · Donations - Other	-1,420.00	180.00
<b>Total 4400 · Donations</b>	-1,408.00	255.00
4410 · Sponsorship	0.00	4,009.01
4600 · Race Kit Items	264.00	231.63
4900 · Other Income	-149.00	347.50
<b>4910 · Revenue Adjustments</b>		
4920 · Collegiate surcharge waived	2,062.00	-3,352.50
<b>Total 4910 · Revenue Adjustments</b>	2,062.00	-3,352.50
5500 · Refunds		-25.00
<b>Total Income</b>	5,051.00	67,206.14
<b>Gross Profit</b>	5,051.00	67,206.14

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

	\$ Over Budget	Jan - May 16
<b>Expense</b>		
5000 · Race Staffing	-514.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	-63.30	18.00
5040 · Event Rental Equipment	-144.00	0.00
5050 · Officials Fees	151.00	151.00
5051 · Officials Training/Development	-70.00	442.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	566.92
5060 · Medical Services	-1,820.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	772.77	1,565.43
5100 · Race Kit - Other		53.33
<b>Total 5100 · Race Kit</b>	<b>772.77</b>	<b>1,618.76</b>
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	5,020.00	5,051.80
5203 · Camp Meals	525.57	525.57
5206 · Camp Coach	1,200.00	1,480.36
<b>Total 5200 · Camps</b>	<b>6,745.57</b>	<b>7,057.73</b>
5300 · Awards		
5320 · Medals/Plaques	-42.00	813.60
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	2,084.64
<b>Total 5300 · Awards</b>	<b>-42.00</b>	<b>2,898.24</b>
5420 · Clothing	-647.20	352.80
5430 · Marketing - Events	122.06	572.06
5431 · Marketing - Materials	-500.00	289.88
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5516 · New Race Grant	-1,000.00	0.00
5517 · Pre-J Permits	-62.50	0.00
5700 · Website		
5730 · Hosting	-39.12	1,435.53
<b>Total 5700 · Website</b>	<b>-39.12</b>	<b>1,435.53</b>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

	\$ Over Budget	Jan - May 16
6100 · Staff & Board Travel	0.00	64.21
6115 · Bank Service Charge	5.00	44.00
6120 · Credit Card Processing Fees	-109.84	2,184.40
6150 · Depreciation Expense	626.86	10,217.65
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	293.40	2,519.85
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	-500.00	977.45
6187 · Motor Official thru USAC	-197.00	4,455.00
Total 6180 · Insurance	-403.60	7,952.30
6230 · Licenses and Permits	0.00	60.00
6250 · Postage and Delivery	174.50	1,458.70
6260 · Printing and Reproduction	0.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	-15.00	1,035.39
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	-15.00	1,079.14
6290 · Rent		
6292 · Storage	-20.00	1,400.00
Total 6290 · Rent	-20.00	1,400.00
6340 · Telephone	2.66	639.83
6350 · Meals and Entertainment	74.34	1,121.76
6380 · Travel	94.02	106.02
6550 · Office Supplies	-233.05	428.38
6560 · Payroll Expenses		
6561 · Salary	-208.00	39,375.00
6562 · Taxes	-86.57	3,251.91
6564 · Payroll Processing Fees	5.25	21.00
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	-289.32	42,653.16
Total Expense	2,795.85	92,346.68
Net Ordinary Income	2,255.15	-25,140.54

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

---

	\$ Over Budget	Jan - May 16
Other Income/Expense		
Other Income		
4999 · Interest Income	-8.66	57.06
Total Other Income	-8.66	57.06
Net Other Income	-8.66	57.06
Net Income	<u>2,246.49</u>	<u>-25,083.48</u>



Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

	YTD Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues</b>		
4001 · Individual	50,780.00	-8,938.00
4002 · Junior	2,740.00	-2,170.00
4008 · Club	8,340.00	70.00
<b>Total 4000 · Dues</b>	61,860.00	-11,038.00
<b>4050 · LA Rebate from USAC</b>	7,500.00	-7,500.00
<b>4100 · Permits</b>		
4101 · Late Fees	0.00	137.00
<b>Total 4100 · Permits</b>	0.00	137.00
<b>4105 · Race Date Fee</b>	310.00	435.00
<b>4110 · One Day Memberships</b>	567.00	-153.00
<b>4120 · Surcharges</b>		
4121 · Operational	7,424.00	2,248.00
4124 · Junior	696.00	-148.50
<b>Total 4120 · Surcharges</b>	8,120.00	2,099.50
<b>4200 · Race Registration Fees</b>	0.00	0.00
<b>4210 · Camp Income</b>	0.00	3,403.00
<b>4400 · Donations</b>		
4402 · Junior Development	0.00	75.00
4400 · Donations - Other	2,910.00	-2,730.00
<b>Total 4400 · Donations</b>	2,910.00	-2,655.00
<b>4410 · Sponsorship</b>	4,075.00	-65.99
<b>4600 · Race Kit Items</b>	0.00	231.63
<b>4900 · Other Income</b>	625.00	-277.50
<b>4910 · Revenue Adjustments</b>		
4920 · Collegiate surcharge waived	-4,823.00	1,470.50
<b>Total 4910 · Revenue Adjustments</b>	-4,823.00	1,470.50
<b>5500 · Refunds</b>		
<b>Total Income</b>	81,144.00	-13,937.86
<b>Gross Profit</b>	81,144.00	-13,937.86

Bicycle Racing Association of Colorado  
**Profit & Loss Budget Performance**  
 May 2016

	YTD Budget	\$ Over Budget
<b>Expense</b>		
5000 · Race Staffing	883.00	-883.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	63.30	-45.30
5040 · Event Rental Equipment	722.00	-722.00
5050 · Officials Fees	0.00	151.00
5051 · Officials Training/Development	962.00	-519.55
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	1,372.50	-805.58
5060 · Medical Services	2,095.00	-2,095.00
5070 · Event Permits	25.00	-25.00
5100 · Race Kit		
5102 · Equipment	32.00	1,533.43
5100 · Race Kit - Other		
<b>Total 5100 · Race Kit</b>	<b>32.00</b>	<b>1,586.76</b>
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	0.00	5,051.80
5203 · Camp Meals	0.00	525.57
5206 · Camp Coach	0.00	1,480.36
<b>Total 5200 · Camps</b>	<b>0.00</b>	<b>7,057.73</b>
5300 · Awards		
5320 · Medals/Plaques	1,267.00	-453.40
5330 · Prize Money	2,145.00	-2,145.00
5340 · Party	2,500.00	-415.36
<b>Total 5300 · Awards</b>	<b>5,912.00</b>	<b>-3,013.76</b>
5420 · Clothing	1,000.00	-647.20
5430 · Marketing - Events	0.00	572.06
5431 · Marketing - Materials	3,650.00	-3,360.12
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	0.00	0.00
5516 · New Race Grant	2,000.00	-2,000.00
5517 · Pre-J Permits	125.00	-125.00
5700 · Website		
5730 · Hosting	1,500.00	-64.47
<b>Total 5700 · Website</b>	<b>1,500.00</b>	<b>-64.47</b>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

	YTD Budget	\$ Over Budget
6100 · Staff & Board Travel	390.00	-325.79
6115 · Bank Service Charge	0.00	44.00
6120 · Credit Card Processing Fees	2,220.00	-35.60
6150 · Depreciation Expense	7,083.35	3,134.30
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	819.85
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	3,000.00	-2,022.55
6187 · Motor Official thru USAC	5,301.00	-846.00
<b>Total 6180 · Insurance</b>	<b>10,001.00</b>	<b>-2,048.70</b>
6230 · Licenses and Permits	50.00	10.00
6250 · Postage and Delivery	465.00	993.70
6260 · Printing and Reproduction	1,200.00	350.00
6270 · Professional Fees		
6650 · Accounting	2,000.00	-964.61
6672 · Background Screening	0.00	43.75
<b>Total 6270 · Professional Fees</b>	<b>2,000.00</b>	<b>-920.86</b>
6290 · Rent		
6292 · Storage	1,500.00	-100.00
<b>Total 6290 · Rent</b>	<b>1,500.00</b>	<b>-100.00</b>
6340 · Telephone	625.00	14.83
6350 · Meals and Entertainment	416.69	705.07
6380 · Travel	0.00	106.02
6550 · Office Supplies	750.00	-321.62
6560 · Payroll Expenses		
6561 · Salary	40,415.00	-1,040.00
6562 · Taxes	3,541.65	-289.74
6564 · Payroll Processing Fees	0.00	21.00
6560 · Payroll Expenses - Other		
<b>Total 6560 · Payroll Expenses</b>	<b>43,956.65</b>	<b>-1,303.49</b>
<b>Total Expense</b>	<b>92,149.49</b>	<b>197.19</b>
<b>Net Ordinary Income</b>	<b>-11,005.49</b>	<b>-14,135.05</b>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

---

	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	83.31	-26.25
Total Other Income	83.31	-26.25
Net Other Income	83.31	-26.25
Net Income	<u>-10,922.18</u>	<u>-14,161.30</u>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

---

Annual Budget

Ordinary Income/Expense

Income

4000 · Dues

4001 · Individual

65,000.00

4002 · Junior

4,000.00

4008 · Club

10,000.00

Total 4000 · Dues

79,000.00

4050 · LA Rebate from USAC

30,000.00

4100 · Permits

4101 · Late Fees

0.00

Total 4100 · Permits

0.00

4105 · Race Date Fee

1,000.00

4110 · One Day Memberships

3,000.00

4120 · Surcharges

4121 · Operational

32,000.00

4124 · Junior

3,000.00

Total 4120 · Surcharges

35,000.00

4200 · Race Registration Fees

12,000.00

4210 · Camp Income

0.00

4400 · Donations

4402 · Junior Development

0.00

4400 · Donations - Other

10,000.00

Total 4400 · Donations

10,000.00

4410 · Sponsorship

25,000.00

4600 · Race Kit Items

0.00

4900 · Other Income

1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived

-5,353.00

Total 4910 · Revenue Adjustments

-5,353.00

5500 · Refunds

Total Income

191,147.00

Gross Profit

191,147.00

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

---

Annual Budget

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
5100 · Race Kit - Other	
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
May 2016

---

	Annual Budget
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00

	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-19,503.00</u>