

5:41 PM
08/07/18
Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of July 31, 2018

	Jul 31, 18	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1001 · 1st Bank Money Market Operating	30,607.11	29,511.17	1,095.94
1002 · 1st Bank Money Market - Junior	50,983.19	50,879.05	104.14
1005 · 1st Bank Money Market - Capital	0.07	1,035.55	-1,035.48
1010 · 1st Bank Checking-New	39,281.61	22,926.97	16,354.64
Total Checking/Savings	120,871.98	104,352.74	16,519.24
Accounts Receivable			
1200 · Accounts Receivable	-50.00	0.00	-50.00
Total Accounts Receivable	-50.00	0.00	-50.00
Other Current Assets			
1300 · Undeposited Funds	4,199.00	-500.00	4,699.00
Total Other Current Assets	4,199.00	-500.00	4,699.00
Total Current Assets	125,020.98	103,852.74	21,168.24
Fixed Assets			
1400 · Fixed Asset			
1410 · Office Equipment	5,174.74	5,174.74	0.00
1415 · Accumulated Depr-Office Equip	-5,105.92	-4,972.17	-133.75
1420 · Race Kit	41,552.50	34,082.62	7,469.88
1425 · Accumulated Depr- Race Kit	-31,087.84	-28,784.54	-2,303.30
1430 · Website Rebuild	93,824.80	93,824.80	0.00
1435 · Accumulated Depr- Website	-84,232.45	-63,397.74	-20,834.71

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1440 · Timing System	72,191.93	72,191.93	0.00
1445 · Accumulated Dep - Timing System	-72,175.98	-71,884.50	-291.48
Total 1400 · Fixed Asset	20,141.78	36,235.14	-16,093.36
Total Fixed Assets	20,141.78	36,235.14	-16,093.36
TOTAL ASSETS	145,162.76	140,087.88	5,074.88
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · Payroll Liability - Federal	2,134.00	2,390.26	-256.26
2101 · Payroll Liabilities - State	337.00	337.00	0.00
2102 · Payroll Liabilities - SUI	5.07	6.99	-1.92
2110 · Payroll Liabilities- City	9.75	9.75	0.00
Total Other Current Liabilities	2,485.82	2,744.00	-258.18
Total Current Liabilities	2,485.82	2,744.00	-258.18
Total Liabilities	2,485.82	2,744.00	-258.18
Equity			
3100 · Restricted Funds			
3101 · Capital Replacement Fund	0.00	85,000.00	-85,000.00
3102 · Junior Development Fund	50,000.00	50,000.00	0.00
Total 3100 · Restricted Funds	50,000.00	135,000.00	-85,000.00

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3200 - Operating Reserve Funds	70,377.14	35,690.90	34,686.24
Net Income	22,299.80	-33,347.02	55,646.82
Total Equity	142,676.94	137,343.88	5,333.06
TOTAL LIABILITIES & EQUITY	145,162.76	140,087.88	5,074.88

5:41 PM
08/07/18
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ASSETS

Current Assets

Checking/Savings

1001 · 1st Bank Money Market Operating	3.7%
1002 · 1st Bank Money Market - Junior	0.2%
1005 · 1st Bank Money Market - Capital	-100.0%
1010 · 1st Bank Checking-New	71.3%

Total Checking/Savings 15.8%

Accounts Receivable

1200 · Accounts Receivable	-100.0%
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Total Accounts Receivable -100.0%

Other Current Assets

1300 · Undeposited Funds	939.8%
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Total Other Current Assets 939.8%

Total Current Assets 20.4%

Fixed Assets

1400 · Fixed Asset

1410 · Office Equipment	0.0%
1415 · Accumulated Depr-Office Equip	-2.7%
1420 · Race Kit	21.9%
1425 · Accumulated Depr- Race Kit	-8.0%
1430 · Website Rebuild	0.0%
1435 · Accumulated Depr- Website	-32.9%

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	% Change
1440 · Timing System	0.0%
1445 · Accumulated Dep - Timing System	-0.4%
Total 1400 · Fixed Asset	-44.4%
Total Fixed Assets	-44.4%
TOTAL ASSETS	<u>3.6%</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liability - Federal	-10.7%
2101 · Payroll Liabilities - State	0.0%
2102 · Payroll Liabilities - SUI	-27.5%
2110 · Payroll Liabilities- City	0.0%
Total Other Current Liabilities	-9.4%
Total Current Liabilities	-9.4%
Total Liabilities	-9.4%
Equity	
3100 · Restricted Funds	
3101 · Capital Replacement Fund	-100.0%
3102 · Junior Development Fund	0.0%
Total 3100 · Restricted Funds	-63.0%

5:41 PM
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3200 - Operating Reserve Funds	97.2%
Net Income	166.9%
Total Equity	3.9%
TOTAL LIABILITIES & EQUITY	<u>3.6%</u>