

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	2,700.00	3,000.00	57,065.00	47,000.00	64,000.00
4002 · Junior	195.00	210.00	4,260.00	3,815.00	5,500.00
4008 · Club	95.00	0.00	5,605.00	6,400.00	9,500.00
Total 4000 · Dues	2,990.00	3,210.00	66,930.00	57,215.00	79,000.00
4050 · LA Rebate from USAC	0.00	0.00	17,567.46	10,200.00	26,200.00
4105 · Race Date Fee	-125.00		1,550.00		
4110 · One Day Memberships	95.00	150.00	647.00	900.00	2,400.00
4120 · Surcharges					
4121 · Operational	1,844.50	2,000.00	11,796.75	13,410.00	39,210.00
4124 · Junior	89.25	100.00	649.25	748.00	4,050.00
Total 4120 · Surcharges	1,933.75	2,100.00	12,446.00	14,158.00	43,260.00
4200 · Race Registration Fees	45.00	8,700.00	45.00	8,700.00	8,700.00
4210 · Camp Income	0.00	0.00	2,840.00	2,000.00	3,000.00
4400 · Donations - General					
4402 · Donations - Junior Development	25.00	20.00	2,493.00	2,340.00	6,000.00
Total 4400 · Donations - General	25.00	20.00	2,493.00	2,340.00	6,000.00
4410 · Sponsorship	0.00	0.00	9,500.00	8,000.00	25,150.00
4600 · Race Kit Items	99.00	44.00	132.00	44.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	-400.00
4920 · Collegiate surcharge waived	0.00		-1,407.00		
4910 · Revenue Adjustments - Other	0.00	-406.00	0.00	-2,198.00	-2,240.00
Total 4910 · Revenue Adjustments	0.00	-406.00	-1,407.00	-2,198.00	-2,640.00
Total Income	5,062.75	13,818.00	112,743.46	101,359.00	191,320.00
Gross Profit	5,062.75	13,818.00	112,743.46	101,359.00	191,320.00
Expense					
5010 · Police	0.00	0.00	-238.48	1,600.00	1,600.00
5020 · Timing and Results	800.00	800.00	800.00	800.00	800.00
5030 · Venue Rental	50.00	0.00	120.00	1,115.00	1,350.00
5035 · Event Meals	272.85	250.00	272.85	320.00	500.00
5040 · Event Rental Equipment	0.00	450.00	0.00	450.00	450.00
5050 · Officials Fees	277.00	1,000.00	291.83	1,000.00	1,100.00
5051 · Officials Training/Development	0.00	0.00	328.80	1,895.00	2,400.00
5053 · Officials Meetings & Meals	0.00	0.00	510.20	800.00	800.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
5060 · Medical Services	0.00	250.00	0.00	250.00	250.00
5070 · Event Permits	0.00	115.00	0.00	145.00	145.00
5100 · Race Kit Equipment	1,850.12	380.00	3,558.82	1,230.00	2,350.00
5110 · Race Numbers	309.20	0.00	309.20	0.00	166.00
5200 · Camps					
5201 · Camp Manager	350.00	0.00	350.00	400.00	400.00
5202 · Venue Rental	0.00	0.00	2,360.92	3,400.00	3,400.00
5203 · Camp Meals	0.00	0.00	78.83	315.00	435.00
5204 · Camp Permit Fees	0.00	0.00	60.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00		226.48		
5206 · Camp Coach	0.00	0.00	250.00	400.00	520.00
5207 · Camp Medical Services	0.00	0.00	584.25	230.00	460.00
Total 5200 · Camps	350.00	0.00	3,910.48	4,845.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	807.25	1,000.00	2,000.00
5330 · Prize Money	-125.00	600.00	975.00	1,800.00	3,000.00
5340 · Party	0.00	0.00	4,869.63	3,500.00	7,000.00
Total 5300 · Awards	-125.00	600.00	6,651.88	6,300.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	138.89	0.00	138.89	0.00	2,000.00
Total 5400 · Program Expenses	138.89	0.00	138.89	0.00	2,000.00
5420 · Clothing	114.42	0.00	274.03	500.00	500.00
5430 · Marketing - Events	110.63	500.00	470.63	1,259.00	3,500.00
5431 · Marketing - Materials	0.00	100.00	359.88	400.00	850.00
5432 · Marketing - Advertising	0.00	50.00	1,013.50	1,250.00	1,500.00
5515 · Junior Race Grants Program	0.00	500.00	2,000.00	7,000.00	15,000.00
5516 · New Race Grant	0.00	0.00	0.00	2,000.00	3,000.00
5517 · Pre-J Permits	0.00	0.00	50.00	25.00	700.00
5600 · Taxes					
5610 · City	0.00		29.25		
5630 · State	0.00	0.00	0.00	60.00	60.00
5640 · UIF	0.00	0.00	127.72	42.00	42.00
5600 · Taxes - Other	0.00	0.00	0.00	15.00	30.00
Total 5600 · Taxes	0.00	0.00	156.97	117.00	132.00
5700 · Website					
5710 · Components	0.00	0.00	10.31	0.00	20.00
5730 · Hosting	160.58	88.00	938.81	672.00	1,200.00
Total 5700 · Website	160.58	88.00	949.12	672.00	1,220.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
6100 · Staff & Board Travel	120.32	70.00	559.52	380.00	800.00
6115 · Bank Service Charge	9.00	10.00	75.70	60.00	120.00
6117 · Computer Software	0.00	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	279.76	245.00	3,561.18	3,030.00	4,500.00
6150 · Depreciation Expense	1,184.42	1,184.42	7,106.52	7,106.50	14,213.00
6160 · Dues and Subscriptions	0.00	0.00	1,477.88	1,330.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	68.44	0.00	774.63	983.00	983.00
6183 · Workman's Comp	0.00	0.00	-180.00	0.00	555.00
6184 · Liability and Property	0.00	0.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	1,000.00	0.00	1,000.00	1,000.00
6187 · Motor Official thru USAC	1,105.00	1,790.00	4,672.50	6,195.00	9,300.00
Total 6180 · Insurance	1,173.44	2,790.00	5,552.13	8,453.00	12,113.00
6240 · Miscellaneous	0.00	0.00	570.06	0.00	200.00
6250 · Postage and Delivery	13.95	60.00	143.68	697.00	1,500.00
6260 · Printing and Reproduction	0.00	127.27	0.00	636.38	1,400.00
6270 · Professional Fees					
6650 · Accounting	55.00	55.00	981.25	940.00	2,300.00
6659 · Graphic Design	0.00		62.04		
6665 · Website Support	1,127.50	200.00	2,732.50	1,200.00	2,000.00
6672 · Background Screening	0.00	0.00	60.00	80.00	80.00
Total 6270 · Professional Fees	1,182.50	255.00	3,835.79	2,220.00	4,380.00
6290 · Rent					
6292 · Storage	310.00	310.00	1,860.00	1,860.00	3,720.00
6290 · Rent - Other	0.00	94.00	0.00	94.00	94.00
Total 6290 · Rent	310.00	404.00	1,860.00	1,954.00	3,814.00
6340 · Telephone	102.20	103.58	614.55	621.52	1,243.00
6350 · Meals and Entertainment	179.08	125.00	934.47	750.00	1,500.00
6550 · Office Supplies	0.00	25.00	153.37	100.00	250.00
6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.66	46,000.02	45,999.98	92,000.00
6562 · Taxes	590.50	590.50	3,699.24	3,543.00	7,086.00
6564 · Payroll Processing Fees	3.50	3.50	14.00	21.00	42.00
6560 · Payroll Expenses - Other	0.00		7.00		
Total 6560 · Payroll Expenses	8,260.67	8,260.66	49,720.26	49,563.98	99,128.00
Total Expense	17,124.03	18,742.93	98,263.69	110,875.38	204,139.00
Net Ordinary Income	-12,061.28	-4,924.93	14,479.77	-9,516.38	-12,819.00

9:59 AM

07/11/18

Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
Other Income/Expense					
Other Income					
4999 - Interest Income	25.91	5.00	104.07	30.00	60.00
Total Other Income	25.91	5.00	104.07	30.00	60.00
Net Other Income	25.91	5.00	104.07	30.00	60.00
Net Income	<u>-12,035.37</u>	<u>-4,919.93</u>	<u>14,583.84</u>	<u>-9,486.38</u>	<u>-12,759.00</u>