

9:46 AM
06/12/18
Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of May 31, 2018

	May 31, 18	May 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1001 · 1st Bank Money Market Operating	30,586.66	30,508.63	78.03
1002 · 1st Bank Money Market - Junior	50,949.13	50,872.24	76.89
1005 · 1st Bank Money Market - Capital	0.07	2,455.51	-2,455.44
1010 · 1st Bank Checking-New	45,523.96	10,821.06	34,702.90
Total Checking/Savings	127,059.82	94,657.44	32,402.38
Accounts Receivable			
1200 · Accounts Receivable	-50.00	0.00	-50.00
Total Accounts Receivable	-50.00	0.00	-50.00
Total Current Assets	127,009.82	94,657.44	32,352.38
Fixed Assets			
1400 · Fixed Asset			
1410 · Office Equipment	5,174.74	5,174.74	0.00
1415 · Accumulated Depr-Office Equip	-5,087.92	-4,943.87	-144.05
1420 · Race Kit	41,552.50	34,082.62	7,469.88
1425 · Accumulated Depr- Race Kit	-30,744.54	-28,581.76	-2,162.78
1430 · Website Rebuild	93,824.80	93,824.80	0.00
1435 · Accumulated Depr- Website	-82,231.29	-57,865.48	-24,365.81
1440 · Timing System	72,191.93	72,191.93	0.00
1445 · Accumulated Dep - Timing System	-72,169.60	-71,776.84	-392.76
Total 1400 · Fixed Asset	22,510.62	42,106.14	-19,595.52
Total Fixed Assets	22,510.62	42,106.14	-19,595.52
TOTAL ASSETS	149,520.44	136,763.58	12,756.86

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LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · Payroll Liability - Federal	2,134.00	2,390.26	-256.26
2101 · Payroll Liabilities - State	337.00	337.00	0.00
2102 · Payroll Liabilities - SUI	33.59	34.03	-0.44
2110 · Payroll Liabilities- City	19.50	19.50	0.00
Total Other Current Liabilities	2,524.09	2,780.79	-256.70
Total Current Liabilities	2,524.09	2,780.79	-256.70
Total Liabilities	2,524.09	2,780.79	-256.70
Equity			
3100 · Restricted Funds			
3101 · Capital Replacement Fund	0.00	85,000.00	-85,000.00
3102 · Junior Development Fund	50,000.00	50,000.00	0.00
Total 3100 · Restricted Funds	50,000.00	135,000.00	-85,000.00
3200 · Operating Reserve Funds	70,377.14	35,690.90	34,686.24
Net Income	26,619.21	-36,708.11	63,327.32
Total Equity	146,996.35	133,982.79	13,013.56
TOTAL LIABILITIES & EQUITY	149,520.44	136,763.58	12,756.86

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% Change

ASSETS

Current Assets

Checking/Savings

1001 · 1st Bank Money Market Operating	0.3%
1002 · 1st Bank Money Market - Junior	0.2%
1005 · 1st Bank Money Market - Capital	-100.0%
1010 · 1st Bank Checking-New	320.7%

Total Checking/Savings 34.2%

Accounts Receivable

1200 · Accounts Receivable -100.0%

Total Accounts Receivable -100.0%

Total Current Assets 34.2%

Fixed Assets

1400 · Fixed Asset

1410 · Office Equipment	0.0%
1415 · Accumulated Depr-Office Equip	-2.9%
1420 · Race Kit	21.9%
1425 · Accumulated Depr- Race Kit	-7.6%
1430 · Website Rebuild	0.0%
1435 · Accumulated Depr- Website	-42.1%
1440 · Timing System	0.0%
1445 · Accumulated Dep - Timing System	-0.6%

Total 1400 · Fixed Asset -46.5%

Total Fixed Assets -46.5%

TOTAL ASSETS 9.3%

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · Payroll Liability - Federal	-10.7%
2101 · Payroll Liabilities - State	0.0%
2102 · Payroll Liabilities - SUI	-1.3%
2110 · Payroll Liabilities- City	0.0%

Total Other Current Liabilities -9.2%

Total Current Liabilities -9.2%

Total Liabilities -9.2%

Equity

3100 · Restricted Funds

3101 · Capital Replacement Fund	-100.0%
3102 · Junior Development Fund	0.0%

Total 3100 · Restricted Funds -63.0%

3200 · Operating Reserve Funds 97.2%

Net Income 172.5%

Total Equity 9.7%

TOTAL LIABILITIES & EQUITY 9.3%