

Bicycle Racing Association of Colorado

Profit & Loss Budget Performance

May 2018

	May 18	Budget	Jan - May 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	3,150.00	4,000.00	54,365.00	44,000.00	64,000.00
4002 · Junior	390.00	185.00	4,065.00	3,605.00	5,500.00
4008 · Club	380.00	400.00	5,510.00	6,400.00	9,500.00
Total 4000 · Dues	3,920.00	4,585.00	63,940.00	54,005.00	79,000.00
4050 · LA Rebate from USAC	17,567.46	0.00	17,567.46	10,200.00	26,200.00
4105 · Race Date Fee	25.00		1,675.00		
4110 · One Day Memberships	441.00	400.00	552.00	750.00	2,400.00
4120 · Surcharges					
4121 · Operational	7,033.25	7,810.00	9,952.25	11,410.00	39,210.00
4124 · Junior	427.00	448.00	560.00	648.00	4,050.00
Total 4120 · Surcharges	7,460.25	8,258.00	10,512.25	12,058.00	43,260.00
4200 · Race Registration Fees	0.00	0.00	0.00	0.00	8,700.00
4210 · Camp Income	100.00	0.00	2,840.00	2,000.00	3,000.00
4400 · Donations - General					
4402 · Donations - Junior Development	5.00	50.00	2,468.00	2,320.00	6,000.00
Total 4400 · Donations - General	5.00	50.00	2,468.00	2,320.00	6,000.00
4410 · Sponsorship	0.00	0.00	9,500.00	8,000.00	25,150.00
4600 · Race Kit Items	11.00	0.00	33.00	0.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	-400.00
4920 · Collegiate surcharge waived	-1,104.25		-1,407.00		
4910 · Revenue Adjustments - Other	0.00	-1,048.25	0.00	-1,792.00	-2,240.00
Total 4910 · Revenue Adjustments	-1,104.25	-1,048.25	-1,407.00	-1,792.00	-2,640.00
Total Income	28,425.46	12,244.75	107,680.71	87,541.00	191,320.00
Gross Profit	28,425.46	12,244.75	107,680.71	87,541.00	191,320.00
Expense					
5010 · Police	0.00	1,600.00	-238.48	1,600.00	1,600.00
5020 · Timing and Results	0.00	0.00	0.00	0.00	800.00
5030 · Venue Rental	0.00	515.00	70.00	1,115.00	1,350.00
5035 · Event Meals	0.00	0.00	0.00	70.00	500.00
5040 · Event Rental Equipment	0.00	0.00	0.00	0.00	450.00
5050 · Officials Fees	-472.08	0.00	14.83	0.00	1,100.00
5051 · Officials Training/Development	168.80	750.00	328.80	1,895.00	2,400.00
5053 · Officials Meetings & Meals	0.00	150.00	510.20	800.00	800.00

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5060 · Medical Services	0.00	0.00	0.00	0.00	250.00
5070 · Event Permits	0.00	0.00	0.00	30.00	145.00
5100 · Race Kit Equipment	591.17	0.00	1,708.70	850.00	2,350.00
5110 · Race Numbers	0.00	0.00	0.00	0.00	166.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	0.00	400.00	400.00
5202 · Venue Rental	2,359.03	1,950.00	2,360.92	3,400.00	3,400.00
5203 · Camp Meals	0.00	0.00	78.83	315.00	435.00
5204 · Camp Permit Fees	0.00	0.00	60.00	100.00	100.00
5205 · Camp Clothing/Gear	-150.00		226.48		
5206 · Camp Coach	250.00	0.00	250.00	400.00	520.00
5207 · Camp Medical Services	584.25	0.00	584.25	230.00	460.00
Total 5200 · Camps	3,043.28	1,950.00	3,560.48	4,845.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	807.25	1,000.00	2,000.00
5330 · Prize Money	0.00	0.00	1,100.00	1,200.00	3,000.00
5340 · Party	0.00	0.00	4,869.63	3,500.00	7,000.00
Total 5300 · Awards	0.00	0.00	6,776.88	5,700.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	0.00	0.00	0.00	2,000.00
Total 5400 · Program Expenses	0.00	0.00	0.00	0.00	2,000.00
5420 · Clothing	100.00	0.00	159.61	500.00	500.00
5430 · Marketing - Events	0.00	254.00	360.00	759.00	3,500.00
5431 · Marketing - Materials	0.00	0.00	359.88	300.00	850.00
5432 · Marketing - Advertising	9.54	50.00	1,013.50	1,200.00	1,500.00
5515 · Junior Race Grants Program	0.00	2,500.00	2,000.00	6,500.00	15,000.00
5516 · New Race Grant	0.00	1,000.00	0.00	2,000.00	3,000.00
5517 · Pre-J Permits	25.00	25.00	50.00	25.00	700.00
5600 · Taxes					
5610 · City	29.25		29.25		
5630 · State	0.00	0.00	0.00	60.00	60.00
5640 · UIF	127.72	0.00	127.72	42.00	42.00
5600 · Taxes - Other	0.00	0.00	0.00	15.00	30.00
Total 5600 · Taxes	156.97	0.00	156.97	117.00	132.00
5700 · Website					
5710 · Components	10.31	0.00	10.31	0.00	20.00
5730 · Hosting	156.39	88.00	778.23	584.00	1,200.00
Total 5700 · Website	166.70	88.00	788.54	584.00	1,220.00

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6100 · Staff & Board Travel	4.99	70.00	439.20	310.00	800.00
6115 · Bank Service Charge	0.00	10.00	66.70	50.00	120.00
6117 · Computer Software	0.00	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	268.70	245.00	3,281.42	2,785.00	4,500.00
6150 · Depreciation Expense	1,184.42	1,184.41	5,922.10	5,922.08	14,213.00
6160 · Dues and Subscriptions	1,010.00	980.00	1,477.88	1,330.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	68.44	0.00	706.19	983.00	983.00
6183 · Workman's Comp	-79.00	0.00	-180.00	0.00	555.00
6184 · Liability and Property	0.00	0.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	0.00	1,000.00
6187 · Motor Official thru USAC	1,482.50	1,570.00	3,567.50	4,405.00	9,300.00
Total 6180 · Insurance	1,471.94	1,570.00	4,378.69	5,663.00	12,113.00
6240 · Miscellaneous	228.00	0.00	570.06	0.00	200.00
6250 · Postage and Delivery	0.00	97.00	129.73	637.00	1,500.00
6260 · Printing and Reproduction	0.00	127.27	0.00	509.11	1,400.00
6270 · Professional Fees					
6650 · Accounting	517.50	130.00	926.25	885.00	2,300.00
6659 · Graphic Design	0.00		62.04		
6665 · Website Support	1,100.00	200.00	1,605.00	1,000.00	2,000.00
6672 · Background Screening	20.00	20.00	60.00	80.00	80.00
Total 6270 · Professional Fees	1,637.50	350.00	2,653.29	1,965.00	4,380.00
6290 · Rent					
6292 · Storage	310.00	310.00	1,550.00	1,550.00	3,720.00
6290 · Rent - Other	0.00	0.00	0.00	0.00	94.00
Total 6290 · Rent	310.00	310.00	1,550.00	1,550.00	3,814.00
6340 · Telephone	102.20	103.58	512.35	517.94	1,243.00
6350 · Meals and Entertainment	137.04	125.00	755.39	625.00	1,500.00
6550 · Office Supplies	0.00	25.00	153.37	75.00	250.00
6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.67	38,333.35	38,333.32	92,000.00
6562 · Taxes	602.49	590.50	3,108.74	2,952.50	7,086.00
6564 · Payroll Processing Fees	3.50	3.50	10.50	17.50	42.00
6560 · Payroll Expenses - Other	0.00		7.00		
Total 6560 · Payroll Expenses	8,272.66	8,260.67	41,459.59	41,303.32	99,128.00
Total Expense	18,416.83	22,339.93	81,139.66	92,132.45	204,139.00
Net Ordinary Income	10,008.63	-10,095.18	26,541.05	-4,591.45	-12,819.00

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Accrual Basis

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Other Income/Expense					
Other Income					
4999 - Interest Income	27.69	5.00	78.16	25.00	60.00
Total Other Income	27.69	5.00	78.16	25.00	60.00
Net Other Income	27.69	5.00	78.16	25.00	60.00
Net Income	<u>10,036.32</u>	<u>-10,090.18</u>	<u>26,619.21</u>	<u>-4,566.45</u>	<u>-12,759.00</u>