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12/10/18

Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
November 2018

	Nov 18	Budget	Jan - Nov 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	770.00	2,500.00	64,450.00	63,500.00	64,000.00
4002 · Junior	210.00	400.00	5,790.00	5,305.00	5,500.00
4008 · Club	0.00	0.00	6,270.00	8,100.00	9,500.00
Total 4000 · Dues	980.00	2,900.00	76,510.00	76,905.00	79,000.00
4050 · LA Rebate from USAC	4,627.34	0.00	28,313.88	23,200.00	26,200.00
4105 · Race Date Fee	900.00		2,100.00		
4110 · One Day Memberships	219.00	300.00	2,137.00	2,200.00	2,400.00
4120 · Surcharges					
4121 · Operational	3,281.25	4,000.00	35,559.00	37,710.00	39,210.00
4124 · Junior	668.50	850.00	3,237.50	3,550.00	4,050.00
Total 4120 · Surcharges	3,949.75	4,850.00	38,796.50	41,260.00	43,260.00
4200 · Race Registration Fees	0.00	0.00	7,213.75	8,700.00	8,700.00
4210 · Camp Income	0.00	0.00	2,840.00	3,000.00	3,000.00
4220 · Special Event Income	908.89		1,092.71		
4400 · Donations - General					
4402 · Donations - Junior Development	0.00	3,000.00	7,529.00	5,480.00	6,000.00
Total 4400 · Donations - General	0.00	3,000.00	7,529.00	5,480.00	6,000.00
4410 · Sponsorship	0.00	0.00	18,500.00	23,000.00	25,150.00
4600 · Race Kit Items	22.00	0.00	616.00	250.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	-250.00	-30.00	-400.00	-400.00
4920 · Collegiate surcharge waived	0.00		-1,407.00		
4910 · Revenue Adjustments - Other	0.00	0.00	0.00	-2,198.00	-2,240.00
Total 4910 · Revenue Adjustments	0.00	-250.00	-1,437.00	-2,598.00	-2,640.00
Total Income	11,606.98	10,800.00	184,211.84	181,397.00	191,320.00
Gross Profit	11,606.98	10,800.00	184,211.84	181,397.00	191,320.00

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Expense					
5038 · Special Event Costs	840.20		2,092.59		
5010 · Police	0.00	0.00	1,416.18	1,600.00	1,600.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	0.00	50.00	1,285.00	1,350.00	1,350.00
5035 · Event Meals	0.00	0.00	355.97	500.00	500.00
5040 · Event Rental Equipment	0.00	0.00	0.00	450.00	450.00
5050 · Officials Fees	0.00	0.00	787.83	1,100.00	1,100.00
5051 · Officials Training/Development	0.00	0.00	378.80	2,400.00	2,400.00
5053 · Officials Meetings & Meals	0.00	0.00	557.22	800.00	800.00
5060 · Medical Services	0.00	0.00	221.82	250.00	250.00
5070 · Event Permits	0.00	0.00	0.00	145.00	145.00
5100 · Race Kit Equipment	0.00	0.00	8,041.30	2,350.00	2,350.00
5110 · Race Numbers	0.00	0.00	309.20	166.00	166.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	350.00	400.00	400.00
5202 · Venue Rental	0.00	0.00	5,844.92	3,400.00	3,400.00
5203 · Camp Meals	0.00	0.00	78.83	435.00	435.00
5204 · Camp Permit Fees	0.00	0.00	60.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00		226.48		
5206 · Camp Coach	0.00	0.00	250.00	520.00	520.00
5207 · Camp Medical Services	0.00	0.00	584.25	460.00	460.00
Total 5200 · Camps	0.00	0.00	7,394.48	5,315.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	1,854.25	2,000.00	2,000.00
5330 · Prize Money	0.00	0.00	1,550.00	3,000.00	3,000.00
5340 · Party	2,200.00	0.00	7,542.74	7,000.00	7,000.00
Total 5300 · Awards	2,200.00	0.00	10,946.99	12,000.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	147.89	0.00	801.78	1,500.00	2,000.00
Total 5400 · Program Expenses	147.89	0.00	801.78	1,500.00	2,000.00
5420 · Clothing	0.00	0.00	163.28	500.00	500.00
5430 · Marketing - Events	298.74	0.00	3,484.00	3,500.00	3,500.00
5431 · Marketing - Materials	0.00	0.00	359.88	850.00	850.00
5432 · Marketing - Advertising	90.00	50.00	1,243.50	1,500.00	1,500.00
5515 · Junior Race Grants Program	245.00	1,500.00	6,435.00	13,500.00	15,000.00
5516 · New Race Grant	0.00	0.00	1,000.00	3,000.00	3,000.00
5517 · Pre-J Permits	75.00	175.00	525.00	625.00	700.00

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5600 · Taxes					
5630 · State	0.00	0.00	0.00	60.00	60.00
5640 · UIF	0.00	0.00	0.00	42.00	42.00
5600 · Taxes - Other	0.00	0.00	0.00	30.00	30.00
Total 5600 · Taxes	0.00	0.00	0.00	132.00	132.00
5700 · Website					
5710 · Components	0.00	0.00	10.31	20.00	20.00
5730 · Hosting	197.76	88.00	1,969.33	1,112.00	1,200.00
Total 5700 · Website	197.76	88.00	1,979.64	1,132.00	1,220.00
6100 · Staff & Board Travel	152.52	70.00	1,244.29	730.00	800.00
6115 · Bank Service Charge	0.00	10.00	116.70	110.00	120.00
6117 · Computer Software	0.00	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	250.40	245.00	4,583.05	4,255.00	4,500.00
6150 · Depreciation Expense	1,184.42	1,184.42	13,028.62	13,028.58	14,213.00
6160 · Dues and Subscriptions	0.00	0.00	1,477.88	1,340.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	1,048.39	983.00	983.00
6183 · Workman's Comp	39.99	0.00	396.99	555.00	555.00
6184 · Liability and Property	0.00	0.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	1,000.00	1,000.00
6187 · Motor Official thru USAC	0.00	0.00	7,187.50	9,300.00	9,300.00
Total 6180 · Insurance	39.99	0.00	8,917.88	12,113.00	12,113.00
6240 · Miscellaneous	0.00	50.00	570.06	100.00	200.00
6250 · Postage and Delivery	138.29	165.00	329.82	1,480.00	1,500.00
6260 · Printing and Reproduction	0.00	127.27	0.00	1,272.73	1,400.00
6270 · Professional Fees					
6650 · Accounting	805.00	745.00	2,521.25	2,180.00	2,300.00
6655 · Consulting	0.00		13.49		
6659 · Graphic Design	0.00		62.04		
6665 · Website Support	0.00	0.00	5,576.25	2,000.00	2,000.00
6672 · Background Screening	0.00	0.00	60.00	80.00	80.00
Total 6270 · Professional Fees	805.00	745.00	8,233.03	4,260.00	4,380.00
6290 · Rent					
6292 · Storage	310.00	310.00	3,410.00	3,410.00	3,720.00
6290 · Rent - Other	0.00	0.00	0.00	94.00	94.00
Total 6290 · Rent	310.00	310.00	3,410.00	3,504.00	3,814.00
6340 · Telephone	99.43	103.58	1,116.88	1,139.42	1,243.00
6350 · Meals and Entertainment	19.82	125.00	1,332.43	1,375.00	1,500.00
6550 · Office Supplies	30.11	25.00	270.72	225.00	250.00

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6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.67	84,333.37	84,333.33	92,000.00
6562 · Taxes	590.49	590.50	6,651.74	6,495.50	7,086.00
6564 · Payroll Processing Fees	3.50	3.50	31.50	38.50	42.00
6560 · Payroll Expenses - Other	0.00		7.00		
Total 6560 · Payroll Expenses	8,260.66	8,260.67	91,023.61	90,867.33	99,128.00
Total Expense	15,385.23	13,283.94	186,404.41	191,265.06	204,139.00
Net Ordinary Income	-3,778.25	-2,483.94	-2,192.57	-9,868.06	-12,819.00
Other Income/Expense					
Other Income					
4999 · Interest Income	37.82	5.00	256.03	55.00	60.00
Total Other Income	37.82	5.00	256.03	55.00	60.00
Net Other Income	37.82	5.00	256.03	55.00	60.00
Net Income	<u>-3,740.43</u>	<u>-2,478.94</u>	<u>-1,936.54</u>	<u>-9,813.06</u>	<u>-12,759.00</u>