

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 January through December 2018

	Jan - Dec 18	Budget	Jan - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	66,620.00	64,000.00	66,620.00	64,000.00	64,000.00
4002 · Junior	5,955.00	5,500.00	5,955.00	5,500.00	5,500.00
4008 · Club	6,175.00	9,500.00	6,175.00	9,500.00	9,500.00
Total 4000 · Dues	78,750.00	79,000.00	78,750.00	79,000.00	79,000.00
4050 · LA Rebate from USAC	29,339.38	26,200.00	29,339.38	26,200.00	26,200.00
4105 · Race Date Fee	1,900.00		1,900.00		
4110 · One Day Memberships	2,425.00	2,400.00	2,425.00	2,400.00	2,400.00
4120 · Surcharges					
4121 · Operational	37,146.25	39,210.00	37,146.25	39,210.00	39,210.00
4124 · Junior	3,624.25	4,050.00	3,624.25	4,050.00	4,050.00
Total 4120 · Surcharges	40,770.50	43,260.00	40,770.50	43,260.00	43,260.00
4200 · Race Registration Fees	7,213.75	8,700.00	7,213.75	8,700.00	8,700.00
4210 · Camp Income	2,840.00	3,000.00	2,840.00	3,000.00	3,000.00
4220 · Special Event Income	4,840.13		4,840.13		
4400 · Donations - General					
4402 · Donations - Junior Development	7,650.00	6,000.00	7,650.00	6,000.00	6,000.00
4400 · Donations - General - Other	0.00		0.00		
Total 4400 · Donations - General	7,650.00	6,000.00	7,650.00	6,000.00	6,000.00
4410 · Sponsorship	18,609.53	25,150.00	18,609.53	25,150.00	25,150.00
4600 · Race Kit Items	616.00	250.00	616.00	250.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	-30.00	-400.00	-30.00	-400.00	-400.00
4920 · Collegiate surcharge waived	-1,407.00		-1,407.00		
4910 · Revenue Adjustments - Other	0.00	-2,240.00	0.00	-2,240.00	-2,240.00
Total 4910 · Revenue Adjustments	-1,437.00	-2,640.00	-1,437.00	-2,640.00	-2,640.00
Total Income	193,517.29	191,320.00	193,517.29	191,320.00	191,320.00
Gross Profit	193,517.29	191,320.00	193,517.29	191,320.00	191,320.00

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Expense					
5038 · Special Event Costs	3,384.51		3,384.51		
5010 · Police	1,416.18	1,600.00	1,416.18	1,600.00	1,600.00
5020 · Timing and Results	800.00	800.00	800.00	800.00	800.00
5030 · Venue Rental	1,335.00	1,350.00	1,335.00	1,350.00	1,350.00
5035 · Event Meals	355.97	500.00	355.97	500.00	500.00
5040 · Event Rental Equipment	0.00	450.00	0.00	450.00	450.00
5050 · Officials Fees	787.83	1,100.00	787.83	1,100.00	1,100.00
5051 · Officials Training/Development	387.60	2,400.00	387.60	2,400.00	2,400.00
5053 · Officials Meetings & Meals	557.22	800.00	557.22	800.00	800.00
5060 · Medical Services	221.82	250.00	221.82	250.00	250.00
5070 · Event Permits	0.00	145.00	0.00	145.00	145.00
5100 · Race Kit Equipment	8,055.40	2,350.00	8,055.40	2,350.00	2,350.00
5110 · Race Numbers	309.20	166.00	309.20	166.00	166.00
5200 · Camps					
5201 · Camp Manager	350.00	400.00	350.00	400.00	400.00
5202 · Venue Rental	5,844.92	3,400.00	5,844.92	3,400.00	3,400.00
5203 · Camp Meals	78.83	435.00	78.83	435.00	435.00
5204 · Camp Permit Fees	60.00	100.00	60.00	100.00	100.00
5205 · Camp Clothing/Gear	226.48		226.48		
5206 · Camp Coach	250.00	520.00	250.00	520.00	520.00
5207 · Camp Medical Services	584.25	460.00	584.25	460.00	460.00
Total 5200 · Camps	7,394.48	5,315.00	7,394.48	5,315.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	1,854.25	2,000.00	1,854.25	2,000.00	2,000.00
5330 · Prize Money	1,550.00	3,000.00	1,550.00	3,000.00	3,000.00
5340 · Party	7,542.74	7,000.00	7,542.74	7,000.00	7,000.00
Total 5300 · Awards	10,946.99	12,000.00	10,946.99	12,000.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	2,871.26	2,000.00	2,871.26	2,000.00	2,000.00
Total 5400 · Program Expenses	2,871.26	2,000.00	2,871.26	2,000.00	2,000.00
5420 · Clothing	163.28	500.00	163.28	500.00	500.00
5430 · Marketing - Events	3,884.00	3,500.00	3,884.00	3,500.00	3,500.00
5431 · Marketing - Materials	359.88	850.00	359.88	850.00	850.00
5432 · Marketing - Advertising	1,571.27	1,500.00	1,571.27	1,500.00	1,500.00
5515 · Junior Race Grants Program	6,935.00	15,000.00	6,935.00	15,000.00	15,000.00
5516 · New Race Grant	1,000.00	3,000.00	1,000.00	3,000.00	3,000.00
5517 · Pre-J Permits	650.00	700.00	650.00	700.00	700.00

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5600 · Taxes					
5630 · State	0.00	60.00	0.00	60.00	60.00
5640 · UIF	0.00	42.00	0.00	42.00	42.00
5600 · Taxes - Other	0.00	30.00	0.00	30.00	30.00
Total 5600 · Taxes	0.00	132.00	0.00	132.00	132.00
5700 · Website					
5710 · Components	10.31	20.00	10.31	20.00	20.00
5730 · Hosting	2,141.49	1,200.00	2,141.49	1,200.00	1,200.00
Total 5700 · Website	2,151.80	1,220.00	2,151.80	1,220.00	1,220.00
6100 · Staff & Board Travel	1,475.70	800.00	1,475.70	800.00	800.00
6115 · Bank Service Charge	138.75	120.00	138.75	120.00	120.00
6117 · Computer Software	169.98	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	4,721.07	4,500.00	4,721.07	4,500.00	4,500.00
6150 · Depreciation Expense	17,635.28	14,213.00	17,635.28	14,213.00	14,213.00
6160 · Dues and Subscriptions	1,482.11	1,350.00	1,482.11	1,350.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	1,048.39	983.00	1,048.39	983.00	983.00
6183 · Workman's Comp	530.99	555.00	530.99	555.00	555.00
6184 · Liability and Property	285.00	275.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	1,000.00	0.00	1,000.00	1,000.00
6187 · Motor Official thru USAC	7,187.50	9,300.00	7,187.50	9,300.00	9,300.00
Total 6180 · Insurance	9,051.88	12,113.00	9,051.88	12,113.00	12,113.00
6240 · Miscellaneous	570.06	200.00	570.06	200.00	200.00
6250 · Postage and Delivery	455.31	1,500.00	455.31	1,500.00	1,500.00
6260 · Printing and Reproduction	0.00	1,400.00	0.00	1,400.00	1,400.00
6270 · Professional Fees					
6650 · Accounting	2,981.25	2,300.00	2,981.25	2,300.00	2,300.00
6655 · Consulting	13.49		13.49		
6659 · Graphic Design	62.04		62.04		
6665 · Website Support	6,506.25	2,000.00	6,506.25	2,000.00	2,000.00
6672 · Background Screening	80.00	80.00	80.00	80.00	80.00
Total 6270 · Professional Fees	9,643.03	4,380.00	9,643.03	4,380.00	4,380.00
6290 · Rent					
6292 · Storage	3,720.00	3,720.00	3,720.00	3,720.00	3,720.00
6290 · Rent - Other	0.00	94.00	0.00	94.00	94.00
Total 6290 · Rent	3,720.00	3,814.00	3,720.00	3,814.00	3,814.00
6340 · Telephone	1,216.31	1,243.00	1,216.31	1,243.00	1,243.00
6350 · Meals and Entertainment	1,387.70	1,500.00	1,387.70	1,500.00	1,500.00
6550 · Office Supplies	270.72	250.00	270.72	250.00	250.00

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Accrual Basis

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6560 · Payroll Expenses					
6561 · Salary	92,000.04	92,000.00	92,000.04	92,000.00	92,000.00
6562 · Taxes	7,242.24	7,086.00	7,242.24	7,086.00	7,086.00
6564 · Payroll Processing Fees	42.00	42.00	42.00	42.00	42.00
Total 6560 · Payroll Expenses	99,284.28	99,128.00	99,284.28	99,128.00	99,128.00
Total Expense	206,760.87	204,139.00	206,760.87	204,139.00	204,139.00
Net Ordinary Income	-13,243.58	-12,819.00	-13,243.58	-12,819.00	-12,819.00
Other Income/Expense					
Other Income					
4999 · Interest Income	301.14	60.00	301.14	60.00	60.00
Total Other Income	301.14	60.00	301.14	60.00	60.00
Net Other Income	301.14	60.00	301.14	60.00	60.00
Net Income	<u>-12,942.44</u>	<u>-12,759.00</u>	<u>-12,942.44</u>	<u>-12,759.00</u>	<u>-12,759.00</u>