

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
 June 2019

|   | Jun 19           | Budget          | Jan - Jun 19      | YTD Budget        | Annual Budget     |
|---|------------------|-----------------|-------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>          |                  |                 |                   |                   |                   |
| <b>Income</b>                           |                  |                 |                   |                   |                   |
| 3999 · Credit Card Transactions         | 0.00             | 0.00            | 0.00              | 0.00              | 0.00              |
| 4000 · Dues                             |                  |                 |                   |                   |                   |
| 4001 · Individual                       | 420.00           | 3,000.00        | 61,050.00         | 68,400.00         | 76,800.00         |
| 4002 · Junior                           | 0.00             | 285.00          | 3,555.00          | 4,285.00          | 6,090.00          |
| 4008 · Club                             | 0.00             | 0.00            | 6,935.00          | 5,985.00          | 6,200.00          |
| <b>Total 4000 · Dues</b>                | <b>420.00</b>    | <b>3,285.00</b> | <b>71,540.00</b>  | <b>78,670.00</b>  | <b>89,090.00</b>  |
| 4050 · LA Rebate from USAC              | 16,278.75        | 0.00            | 16,278.75         | 17,000.00         | 29,000.00         |
| 4105 · Race Date Fee                    | -100.00          | 0.00            | 1,000.00          | 0.00              | 0.00              |
| 4110 · One Day Memberships              | 114.00           | 90.00           | 786.00            | 630.00            | 2,400.00          |
| 4120 · Surcharges                       |                  |                 |                   |                   |                   |
| 4121 · Operational                      | 1,749.00         | 1,501.00        | 10,872.50         | 9,605.00          | 30,248.00         |
| 4124 · Junior                           | 13.50            | 73.00           | 523.50            | 529.00            | 2,951.00          |
| <b>Total 4120 · Surcharges</b>          | <b>1,762.50</b>  | <b>1,574.00</b> | <b>11,396.00</b>  | <b>10,134.00</b>  | <b>33,199.00</b>  |
| 4200 · Race Registration Fees           | 0.00             | 0.00            | 0.00              | 0.00              | 7,000.00          |
| 4210 · Camp Income                      | 0.00             | 0.00            | 5,915.40          | 3,750.00          | 3,750.00          |
| 4220 · Special Event Income             | 0.00             | 0.00            | 0.00              | 0.00              | 7,000.00          |
| 4400 · Donations - General              |                  |                 |                   |                   |                   |
| 4402 · Donations - Junior Development   | 0.00             | 25.00           | 585.00            | 2,330.00          | 7,650.00          |
| 4400 · Donations - General - Other      | 1,405.00         | 0.00            | 3,017.00          | 0.00              | 0.00              |
| <b>Total 4400 · Donations - General</b> | <b>1,405.00</b>  | <b>25.00</b>    | <b>3,602.00</b>   | <b>2,330.00</b>   | <b>7,650.00</b>   |
| 4410 · Sponsorship                      | 2,000.00         | 0.00            | 16,500.00         | 10,500.00         | 20,110.00         |
| 4600 · Race Kit Items                   | 22.00            | 90.00           | 55.00             | 119.00            | 600.00            |
| 4900 · Other Income                     | 0.00             | 0.00            | 0.00              | 0.00              | 0.00              |
| 4910 · Revenue Adjustments              |                  |                 |                   |                   |                   |
| 4925 · Complimentary Race Entry         | 0.00             | 0.00            | 0.00              | 0.00              | -50.00            |
| 4920 · Collegiate surcharge waived      | 0.00             | 0.00            | -1,224.00         | -1,400.00         | -1,400.00         |
| <b>Total 4910 · Revenue Adjustments</b> | <b>0.00</b>      | <b>0.00</b>     | <b>-1,224.00</b>  | <b>-1,400.00</b>  | <b>-1,450.00</b>  |
| <b>Total Income</b>                     | <b>21,902.25</b> | <b>5,064.00</b> | <b>125,849.15</b> | <b>121,733.00</b> | <b>198,349.00</b> |
| <b>Gross Profit</b>                     | <b>21,902.25</b> | <b>5,064.00</b> | <b>125,849.15</b> | <b>121,733.00</b> | <b>198,349.00</b> |

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
 June 2019

|                                       | Jun 19          | Budget        | Jan - Jun 19     | YTD Budget      | Annual Budget    |
|---------------------------------------|-----------------|---------------|------------------|-----------------|------------------|
| <b>Expense</b>                        |                 |               |                  |                 |                  |
| 5514 · Women's+ Program               | 5.00            | 500.00        | 986.00           | 2,000.00        | 5,000.00         |
| 5010 · Police                         | 0.00            | 0.00          | 0.00             | 0.00            | 1,500.00         |
| 5020 · Timing and Results             | 800.00          | 800.00        | 800.00           | 800.00          | 800.00           |
| 5030 · Venue Rental                   | 0.00            | 65.00         | 0.00             | 135.00          | 1,350.00         |
| 5035 · Event Meals                    | 248.70          | 300.00        | 248.70           | 300.00          | 400.00           |
| 5037 · Event Lodging                  | 0.00            | 0.00          | 0.00             | 0.00            | 0.00             |
| 5038 · Special Event Costs            | 250.00          | 0.00          | 250.00           | 0.00            | 4,000.00         |
| 5050 · Officials Fees                 | 904.98          | 400.00        | 904.98           | 400.00          | 900.00           |
| 5051 · Officials Training/Development | 50.00           | 0.00          | 574.52           | 800.00          | 1,000.00         |
| 5053 · Officials Meetings & Meals     | 0.00            | 0.00          | 743.45           | 600.00          | 700.00           |
| 5060 · Medical Services               | 0.00            | 0.00          | 0.00             | 0.00            | 250.00           |
| 5100 · Race Kit Equipment             | 1,931.85        | 0.00          | 4,043.62         | 1,500.00        | 1,500.00         |
| 5110 · Race Numbers                   | 0.00            | 0.00          | 129.71           | 0.00            | 0.00             |
| <b>5200 · Camps</b>                   |                 |               |                  |                 |                  |
| 5201 · Camp Manager                   | 0.00            | 0.00          | 600.00           | 400.00          | 400.00           |
| 5202 · Venue Rental                   | 0.00            | 0.00          | 11,010.02        | 6,400.00        | 6,400.00         |
| 5203 · Camp Meals                     | 0.00            | 0.00          | 513.38           | 80.00           | 80.00            |
| 5204 · Camp Permit Fees               | 0.00            | 0.00          | 760.50           | 100.00          | 100.00           |
| 5205 · Camp Clothing/Gear             | 0.00            | 0.00          | 0.00             | 250.00          | 250.00           |
| 5206 · Camp Coach                     | 0.00            | 0.00          | 2,000.00         | 250.00          | 250.00           |
| 5207 · Camp Medical Services          | 0.00            | 0.00          | 656.61           | 600.00          | 600.00           |
| <b>Total 5200 · Camps</b>             | <b>0.00</b>     | <b>0.00</b>   | <b>15,540.51</b> | <b>8,080.00</b> | <b>8,080.00</b>  |
| <b>5300 · Awards</b>                  |                 |               |                  |                 |                  |
| 5310 · Clothing                       | 0.00            | 0.00          | 0.00             | 0.00            | 0.00             |
| 5320 · Medals/Plaques                 | 168.69          | 0.00          | 1,054.44         | 1,000.00        | 2,000.00         |
| 5330 · Prize Money                    | 1,990.00        | 0.00          | 2,490.00         | 1,200.00        | 3,600.00         |
| 5340 · Party                          | 0.00            | 0.00          | 3,222.30         | 3,500.00        | 7,000.00         |
| <b>Total 5300 · Awards</b>            | <b>2,158.69</b> | <b>0.00</b>   | <b>6,766.74</b>  | <b>5,700.00</b> | <b>12,600.00</b> |
| <b>5400 · Program Expenses</b>        |                 |               |                  |                 |                  |
| 5518 · State Championship Support     | 0.00            | 400.00        | 0.00             | 400.00          | 2,000.00         |
| <b>Total 5400 · Program Expenses</b>  | <b>0.00</b>     | <b>400.00</b> | <b>0.00</b>      | <b>400.00</b>   | <b>2,000.00</b>  |
| 5420 · Clothing                       | 0.00            | 0.00          | 0.00             | 75.00           | 75.00            |
| 5430 · Marketing - Events             | 0.00            | 200.00        | 0.00             | 600.00          | 4,000.00         |
| 5431 · Marketing - Materials          | 150.00          | 0.00          | 699.02           | 1,000.00        | 1,000.00         |
| 5432 · Marketing - Advertising        | 16.70           | 360.00        | 2,970.23         | 1,540.00        | 3,500.00         |
| 5515 · Junior Race Grants Program     | 250.00          | 0.00          | 1,500.00         | 2,000.00        | 7,000.00         |
| 5516 · New Race Grant                 | 0.00            | 0.00          | 0.00             | 0.00            | 3,000.00         |
| 5517 · Pre-J Permits                  | 0.00            | 0.00          | 0.00             | 50.00           | 700.00           |

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
 June 2019

|   | Jun 19 | Budget   | Jan - Jun 19 | YTD Budget | Annual Budget |
|---|--------|----------|--------------|------------|---------------|
| <b>5700 · Website</b>                     |        |          |              |            |               |
| <b>5710 · Components</b>                  | 0.00   | 0.00     | 10.33        | 11.00      | 11.00         |
| <b>5730 · Hosting</b>                     | 177.69 | 175.00   | 1,032.53     | 1,050.00   | 2,100.00      |
| <b>Total 5700 · Website</b>               | 177.69 | 175.00   | 1,042.86     | 1,061.00   | 2,111.00      |
| <b>6100 · Staff &amp; Board Travel</b>    | 0.00   | 120.00   | 340.74       | 600.00     | 1,200.00      |
| <b>6115 · Bank Service Charge</b>         | 11.50  | 9.00     | 52.88        | 54.00      | 108.00        |
| <b>6117 · Computer Software</b>           | 0.00   | 0.00     | 0.00         | 0.00       | 0.00          |
| <b>6120 · Credit Card Processing Fees</b> | 127.20 | 260.00   | 3,610.69     | 3,660.00   | 5,100.00      |
| <b>6150 · Depreciation Expense</b>        | 708.91 | 50.00    | 4,253.46     | 300.00     | 600.00        |
| <b>6160 · Dues and Subscriptions</b>      | 0.00   | 250.00   | 1,035.50     | 1,800.00   | 1,800.00      |
| <b>6180 · Insurance</b>                   |        |          |              |            |               |
| <b>6182 · Directors and Officers</b>      | 0.00   | 0.00     | 985.50       | 985.50     | 985.50        |
| <b>6183 · Workman's Comp</b>              | 0.00   | 0.00     | 549.00       | 522.00     | 522.00        |
| <b>6184 · Liability and Property</b>      | 0.00   | 0.00     | 375.00       | 375.00     | 375.00        |
| <b>6187 · Motor Official thru USAC</b>    | 850.00 | 1,200.00 | 4,590.00     | 5,000.00   | 8,000.00      |
| <b>Total 6180 · Insurance</b>             | 850.00 | 1,200.00 | 6,499.50     | 6,882.50   | 9,882.50      |
| <b>6240 · Miscellaneous</b>               | 0.00   | 0.00     | 0.00         | 350.00     | 350.00        |
| <b>6250 · Postage and Delivery</b>        | 21.52  | 15.00    | 132.33       | 145.00     | 450.00        |
| <b>6270 · Professional Fees</b>           |        |          |              |            |               |
| <b>6650 · Accounting</b>                  | 55.00  | 155.00   | 560.00       | 1,395.00   | 2,500.00      |
| <b>6655 · Consulting</b>                  | 0.00   | 0.00     | 0.00         | 0.00       | 0.00          |
| <b>6659 · Graphic Design</b>              | 0.00   | 0.00     | 0.00         | 100.00     | 100.00        |
| <b>6665 · Website Support</b>             | 0.00   | 340.00   | 5,380.43     | 2,160.00   | 4,200.00      |
| <b>6672 · Background Screening</b>        | 0.00   | 0.00     | 8.00         | 60.00      | 80.00         |
| <b>Total 6270 · Professional Fees</b>     | 55.00  | 495.00   | 5,948.43     | 3,715.00   | 6,880.00      |
| <b>6290 · Rent</b>                        |        |          |              |            |               |
| <b>6292 · Storage</b>                     | 310.00 | 310.00   | 1,860.00     | 1,860.00   | 3,720.00      |
| <b>Total 6290 · Rent</b>                  | 310.00 | 310.00   | 1,860.00     | 1,860.00   | 3,720.00      |
| <b>6340 · Telephone</b>                   | 99.27  | 100.00   | 598.39       | 600.00     | 1,200.00      |
| <b>6350 · Meals and Entertainment</b>     | 98.02  | 180.00   | 732.81       | 780.00     | 1,500.00      |
| <b>6550 · Office Supplies</b>             | 0.00   | 0.00     | 193.03       | 160.00     | 250.00        |

8:41 AM

07/04/19

Accrual Basis

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
June 2019

---

|                                       | Jun 19          | Budget           | Jan - Jun 19     | YTD Budget       | Annual Budget   |
|---------------------------------------|-----------------|------------------|------------------|------------------|-----------------|
| <b>6560 · Payroll Expenses</b>        |                 |                  |                  |                  |                 |
| <b>6561 · Salary</b>                  | 7,666.67        | 7,666.67         | 46,000.02        | 45,999.98        | 92,000.00       |
| <b>6562 · Taxes</b>                   | 590.50          | 604.04           | 3,705.44         | 3,624.24         | 7,248.44        |
| <b>6564 · Payroll Processing Fees</b> | 3.50            | 3.50             | 21.00            | 21.00            | 42.00           |
| <b>Total 6560 · Payroll Expenses</b>  | 8,260.67        | 8,274.21         | 49,726.46        | 49,645.22        | 99,290.44       |
| <b>Total Expense</b>                  | 17,485.70       | 14,463.21        | 112,184.56       | 97,592.72        | 193,796.94      |
| <b>Net Ordinary Income</b>            | 4,416.55        | -9,399.21        | 13,664.59        | 24,140.28        | 4,552.06        |
| <b>Other Income/Expense</b>           |                 |                  |                  |                  |                 |
| <b>Other Income</b>                   |                 |                  |                  |                  |                 |
| <b>4999 · Interest Income</b>         | 45.87           | 30.00            | 277.34           | 195.00           | 375.00          |
| <b>Total Other Income</b>             | 45.87           | 30.00            | 277.34           | 195.00           | 375.00          |
| <b>Net Other Income</b>               | 45.87           | 30.00            | 277.34           | 195.00           | 375.00          |
| <b>Net Income</b>                     | <u>4,462.42</u> | <u>-9,369.21</u> | <u>13,941.93</u> | <u>24,335.28</u> | <u>4,927.06</u> |