

12:32 PM  
 06/03/19  
 Accrual Basis

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
 As of May 31, 2019

	May 31, 19	May 31, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Cash Clearing	0.00	-50.00	50.00	100.0%
1001 · 1st Bank Money Market Operating	40,764.26	30,586.66	10,177.60	33.3%
1002 · 1st Bank Money Market - Junior	51,225.98	50,949.13	276.85	0.5%
1005 · 1st Bank Money Market - Capital	0.07	0.07	0.00	0.0%
1010 · 1st Bank Checking-New	15,332.88	46,423.93	-31,091.05	-67.0%
<b>Total Checking/Savings</b>	<b>107,323.19</b>	<b>127,909.79</b>	<b>-20,586.60</b>	<b>-16.1%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	-90.00	0.00	-90.00	-100.0%
<b>Total Accounts Receivable</b>	<b>-90.00</b>	<b>0.00</b>	<b>-90.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
1300 · Undeposited Funds	0.00	50.00	-50.00	-100.0%
1312 · Prepaid Expenses	2,651.04	0.00	2,651.04	100.0%
<b>Total Other Current Assets</b>	<b>2,651.04</b>	<b>50.00</b>	<b>2,601.04</b>	<b>5,202.1%</b>
<b>Total Current Assets</b>	<b>109,884.23</b>	<b>127,959.79</b>	<b>-18,075.56</b>	<b>-14.1%</b>
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	4,972.59	5,174.74	-202.15	-3.9%
1415 · Accumulated Depr-Office Equip	-3,543.82	-5,087.92	1,544.10	30.4%
1420 · Race Kit	41,107.38	41,343.38	-236.00	-0.6%
1425 · Accumulated Depr- Race Kit	-33,460.04	-30,744.54	-2,715.50	-8.8%
1430 · Website Rebuild	93,824.80	93,824.80	0.00	0.0%
1435 · Accumulated Depr- Website	-91,146.29	-82,231.29	-8,915.00	-10.8%

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1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing Syst...	-72,191.93	-72,169.60	-22.33	0.0%
<b>Total 1400 · Fixed Asset</b>	11,754.62	22,301.50	-10,546.88	-47.3%
<b>Total Fixed Assets</b>	11,754.62	22,301.50	-10,546.88	-47.3%
<b>TOTAL ASSETS</b>	<b>121,638.85</b>	<b>150,261.29</b>	<b>-28,622.44</b>	<b>-19.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liability - Federal	2,124.00	2,134.00	-10.00	-0.5%
2101 · Payroll Liabilities - State	325.00	337.00	-12.00	-3.6%
2102 · Payroll Liabilities - SUI	36.69	33.59	3.10	9.2%
2110 · Payroll Liabilities- City	19.50	19.50	0.00	0.0%
<b>Total Other Current Liabilities</b>	2,505.19	2,524.09	-18.90	-0.8%
<b>Total Current Liabilities</b>	2,505.19	2,524.09	-18.90	-0.8%
<b>Total Liabilities</b>	2,505.19	2,524.09	-18.90	-0.8%
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
<b>Total 3100 · Restricted Funds</b>	50,000.00	50,000.00	0.00	0.0%
<b>3200 · Operating Reserve Funds</b>	59,579.97	70,377.14	-10,797.17	-15.3%
<b>Net Income</b>	9,553.69	27,360.06	-17,806.37	-65.1%
<b>Total Equity</b>	119,133.66	147,737.20	-28,603.54	-19.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>121,638.85</b>	<b>150,261.29</b>	<b>-28,622.44</b>	<b>-19.1%</b>