

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1001 · 1st Bank Money Market Operating	20,879.97	30,670.31	-9,790.34	-31.9%
1002 · 1st Bank Money Market - Junior	51,383.59	51,088.46	295.13	0.6%
1005 · 1st Bank Money Market - Capital	0.07	0.07	0.00	0.0%
1010 · 1st Bank Checking-New	17,572.80	6,313.12	11,259.68	178.4%
<b>Total Checking/Savings</b>	89,836.43	88,071.96	1,764.47	2.0%
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	-110.00	0.00	-110.00	-100.0%
<b>Total Accounts Receivable</b>	-110.00	0.00	-110.00	-100.0%
<b>Other Current Assets</b>				
1300 · Undeposited Funds	4,503.00	1,542.00	2,961.00	192.0%
1312 · Prepaid Expenses	0.00	2,651.04	-2,651.04	-100.0%
<b>Total Other Current Assets</b>	4,503.00	4,193.04	309.96	7.4%
<b>Total Current Assets</b>	94,229.43	92,265.00	1,964.43	2.1%
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	4,972.59	3,430.74	1,541.85	44.9%
1415 · Accumulated Depr-Office Equip	-3,736.88	-3,405.92	-330.96	-9.7%
1420 · Race Kit	41,282.98	39,545.38	1,737.60	4.4%
1425 · Accumulated Depr- Race Kit	-35,551.29	-31,966.29	-3,585.00	-11.2%
1430 · Website Rebuild	93,824.80	93,824.80	0.00	0.0%
1435 · Accumulated Depr- Website	-93,824.35	-89,233.39	-4,590.96	-5.1%

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1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-72,191.93	-72,191.93	0.00	0.0%
<b>Total 1400 · Fixed Asset</b>	<b>6,967.85</b>	<b>12,195.32</b>	<b>-5,227.47</b>	<b>-42.9%</b>
<b>Total Fixed Assets</b>	<b>6,967.85</b>	<b>12,195.32</b>	<b>-5,227.47</b>	<b>-42.9%</b>
<b>TOTAL ASSETS</b>	<b>101,197.28</b>	<b>104,460.32</b>	<b>-3,263.04</b>	<b>-3.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liability - Federal	2,124.00	2,134.00	-10.00	-0.5%
2101 · Payroll Liabilities - State	325.00	337.00	-12.00	-3.6%
2102 · Payroll Liabilities - SUI	5.07	5.07	0.00	0.0%
2110 · Payroll Liabilities- City	29.25	29.25	0.00	0.0%
2510 · Deferred Revenues	6,000.00	6,247.00	-247.00	-4.0%
<b>Total Other Current Liabilities</b>	<b>8,483.32</b>	<b>8,752.32</b>	<b>-269.00</b>	<b>-3.1%</b>
<b>Total Current Liabilities</b>	<b>8,483.32</b>	<b>8,752.32</b>	<b>-269.00</b>	<b>-3.1%</b>
<b>Total Liabilities</b>	<b>8,483.32</b>	<b>8,752.32</b>	<b>-269.00</b>	<b>-3.1%</b>
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
<b>Total 3100 · Restricted Funds</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.0%</b>

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Accrual Basis

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	Dec 31, 19	Dec 31, 18	\$ Change	% Change
3200 · Operating Reserve Funds	45,708.00	56,505.17	-10,797.17	-19.1%
Net Income	-2,994.04	-10,797.17	7,803.13	72.3%
Total Equity	92,713.96	95,708.00	-2,994.04	-3.1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>101,197.28</b>	<b>104,460.32</b>	<b>-3,263.04</b>	<b>-3.1%</b>