

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of February 29, 2020

	Feb 29, 20	Feb 28, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1001 · 1st Bank Money Market Operating	11,869.11	30,702.54	-18,833.43	-61.3%
1002 · 1st Bank Money Market - Junior	43,913.69	51,142.15	-7,228.46	-14.1%
1005 · 1st Bank Money Market - Capital	0.07	0.07	0.00	0.0%
1010 · 1st Bank Checking-New	14,038.72	41,822.33	-27,783.61	-66.4%
1020 · First Bank Team Colorado	6,352.73	0.00	6,352.73	100.0%
Total Checking/Savings	76,174.32	123,667.09	-47,492.77	-38.4%
Accounts Receivable				
1200 · Accounts Receivable	-230.00	0.00	-230.00	-100.0%
Total Accounts Receivable	-230.00	0.00	-230.00	-100.0%
Other Current Assets				
1300 · Undeposited Funds	0.00	1,050.00	-1,050.00	-100.0%
Total Other Current Assets	0.00	1,050.00	-1,050.00	-100.0%
Total Current Assets	75,944.32	124,717.09	-48,772.77	-39.1%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	4,972.59	3,430.74	1,541.85	44.9%
1415 · Accumulated Depr-Office Equip	-3,792.04	-3,461.08	-330.96	-9.6%
1420 · Race Kit	41,282.98	41,107.38	175.60	0.4%
1425 · Accumulated Depr- Race Kit	-36,148.79	-32,563.79	-3,585.00	-11.0%
1430 · Website Rebuild	93,824.80	93,824.80	0.00	0.0%
1435 · Accumulated Depr- Website	-94,589.51	-89,998.55	-4,590.96	-5.1%

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Accrual Basis

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1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-72,191.93	-72,191.93	0.00	0.0%
Total 1400 · Fixed Asset	5,550.03	12,339.50	-6,789.47	-55.0%
Total Fixed Assets	5,550.03	12,339.50	-6,789.47	-55.0%
TOTAL ASSETS	81,494.35	137,056.59	-55,562.24	-40.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liability - Federal	2,119.00	2,124.00	-5.00	-0.2%
2101 · Payroll Liabilities - State	323.00	337.00	-14.00	-4.2%
2102 · Payroll Liabilities - SUI	94.00	100.14	-6.14	-6.1%
2110 · Payroll Liabilities- City	19.50	19.50	0.00	0.0%
Total Other Current Liabilities	2,555.50	2,580.64	-25.14	-1.0%
Total Current Liabilities	2,555.50	2,580.64	-25.14	-1.0%
Total Liabilities	2,555.50	2,580.64	-25.14	-1.0%
Equity				
3100 · Restricted Funds				
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
Total 3100 · Restricted Funds	50,000.00	50,000.00	0.00	0.0%
3200 · Operating Reserve Funds	40,822.84	45,708.00	-4,885.16	-10.7%
Net Income	-11,883.99	38,767.95	-50,651.94	-130.7%
Total Equity	78,938.85	134,475.95	-55,537.10	-41.3%
TOTAL LIABILITIES & EQUITY	81,494.35	137,056.59	-55,562.24	-40.5%