

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2020

	Aug 20	Budget	Jan - Aug 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00	0.00	0.00	0.00	0.00
4000 · Dues					
4001 · Individual	990.00	2,000.00	61,735.00	72,000.00	77,000.00
4002 · Junior	30.00	205.00	4,430.00	4,195.00	5,500.00
4008 · Club	0.00	265.00	4,665.00	5,785.00	7,410.00
Total 4000 · Dues	1,020.00	2,470.00	70,830.00	81,980.00	89,910.00
4050 · LA Rebate from USAC	0.00	0.00	7,334.94	20,373.69	23,873.69
4105 · Race Date Fee	0.00	-500.00	1,500.00	100.00	0.00
4110 · One Day Memberships	75.00	200.00	174.00	1,100.00	2,500.00
4120 · Surcharges					
4121 · Operational	564.00	2,844.00	1,467.00	16,169.00	29,950.00
4124 · Junior	117.00	126.00	139.50	719.50	2,753.00
Total 4120 · Surcharges	681.00	2,970.00	1,606.50	16,888.50	32,703.00
4200 · Race Registration Fees	0.00	0.00	11,360.00	8,225.00	8,225.00
4210 · Camp Income	0.00	0.00	0.00	10,000.00	10,000.00
4220 · Special Event Income	0.00	490.00	0.00	560.00	4,500.00
4400 · Donations - General					
4402 · Donations - Junior Development	40.00	10.00	50.00	1,600.00	4,000.00
4400 · Donations - General - Other	0.00	0.00	7,780.00	0.00	0.00
Total 4400 · Donations - General	40.00	10.00	7,830.00	1,600.00	4,000.00
4410 · Sponsorship	0.00	0.00	9,500.00	21,500.00	25,500.00
4600 · Race Kit Items	0.00	55.00	0.00	151.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	0.00
4920 · Collegiate surcharge waived	0.00	0.00	-94.50	-1,135.00	-1,200.00
Total 4910 · Revenue Adjustments	0.00	0.00	-94.50	-1,135.00	-1,200.00
Total Income	1,816.00	5,695.00	110,040.94	161,343.19	200,261.69
Gross Profit	1,816.00	5,695.00	110,040.94	161,343.19	200,261.69
Expense					
5514 · Women's+ Program	0.00	20.00	0.00	1,382.50	2,000.00
5000 · Race Staffing					
5005 · ROL Mechanic Support	0.00	200.00	0.00	800.00	1,000.00
5000 · Race Staffing - Other	0.00	0.00	0.00	0.00	0.00
Total 5000 · Race Staffing	0.00	200.00	0.00	800.00	1,000.00

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5010 · Police	1,762.62	0.00	1,787.62	1,500.00	1,500.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	0.00	0.00	618.60	700.00	700.00
5035 · Event Meals	0.00	0.00	0.00	400.00	400.00
5037 · Event Lodging	0.00	0.00	0.00	0.00	0.00
5038 · Special Event Costs	0.00	115.00	0.00	640.00	3,200.00
5040 · Event Rental Equipment	0.00	0.00	1,149.97	0.00	0.00
5050 · Officials Fees	0.00	0.00	1,064.00	900.00	900.00
5051 · Officials Training/Development	0.00	405.00	70.00	1,000.00	1,000.00
5053 · Officials Meetings & Meals	0.00	0.00	1,129.16	700.00	700.00
5060 · Medical Services	0.00	0.00	320.00	250.00	250.00
5070 · Event Permits	0.00	0.00	114.00	100.00	100.00
5072 · ACA Paid Operational Surcharge	0.00	0.00	0.00	0.00	0.00
5100 · Race Kit Equipment	0.00	0.00	3,164.19	3,349.28	3,500.00
5110 · Race Numbers	0.00	0.00	2,042.14	1,435.94	2,167.67
5200 · Camps					
5201 · Camp Manager	0.00	0.00	0.00	1,000.00	1,000.00
5202 · Venue Rental	0.00	0.00	0.00	9,500.00	9,500.00
5203 · Camp Meals	0.00	0.00	0.00	1,000.00	1,000.00
5204 · Camp Permit Fees	0.00	0.00	126.00	1,000.00	1,000.00
5206 · Camp Coach	0.00	0.00	0.00	1,200.00	1,200.00
5207 · Camp Medical Services	0.00	0.00	0.00	1,656.61	1,656.61
Total 5200 · Camps	0.00	0.00	126.00	15,356.61	15,356.61
5300 · Awards					
5320 · Medals/Plaques	736.00	0.00	1,884.34	1,100.00	2,200.00
5330 · Prize Money	150.00	0.00	375.00	1,400.00	1,400.00
5340 · Party	0.00	0.00	1,965.72	1,750.00	3,500.00
Total 5300 · Awards	886.00	0.00	4,225.06	4,250.00	7,100.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	700.00	0.00	2,100.00	3,500.00
Total 5400 · Program Expenses	0.00	700.00	0.00	2,100.00	3,500.00
5430 · Marketing - Events	0.00	500.00	12.52	1,500.00	2,000.00
5431 · Marketing - Materials	0.00	0.00	0.00	500.00	500.00
5432 · Marketing - Advertising	10.00	500.00	1,108.33	3,550.00	5,000.00
5510 · Outbound Donations	0.00	0.00	0.00	0.00	0.00
5515 · Junior Race Grants Program	0.00	500.00	1,500.00	2,500.00	4,500.00
5516 · New Race Grant	0.00	333.33	0.00	1,666.65	3,000.00
5517 · Pre-J Permits	0.00	75.00	0.00	125.00	700.00

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5600 · Taxes					
5610 · City	0.00	0.00	0.00	30.00	30.00
Total 5600 · Taxes	0.00	0.00	0.00	30.00	30.00
5700 · Website					
5710 · Components	0.00	0.00	10.06	11.00	11.00
5730 · Hosting	352.00	250.00	2,941.62	2,000.00	3,000.00
Total 5700 · Website	352.00	250.00	2,951.68	2,011.00	3,011.00
6100 · Staff & Board Travel	39.67	100.00	492.18	800.00	1,200.00
6115 · Bank Service Charge	11.50	9.00	125.15	72.00	108.00
6117 · Computer Software	54.14	0.00	255.42	0.00	102.99
6120 · Credit Card Processing Fees	43.88	372.40	4,481.35	4,305.00	5,300.00
6150 · Depreciation Expense	250.67	708.91	2,005.36	5,671.28	8,506.92
6160 · Dues and Subscriptions	10.00	0.00	899.24	1,040.00	1,050.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	985.50	985.50	985.50
6183 · Workman's Comp	33.66	58.46	321.99	420.53	420.53
6184 · Liability and Property	0.00	0.00	450.00	450.00	450.00
6185 · Senior Insurance paid by ACA	0.00		1,587.50		
6187 · Motor Official thru USAC	245.00	680.00	500.00	6,600.00	6,600.00
Total 6180 · Insurance	278.66	738.46	3,844.99	8,456.03	8,456.03
6240 · Miscellaneous	0.00	100.00	0.00	300.00	350.00
6250 · Postage and Delivery	104.75	50.00	548.14	350.00	500.00
6260 · Printing and Reproduction	0.00		83.48		
6270 · Professional Fees					
6650 · Accounting	57.00	57.00	1,726.00	942.00	2,500.00
6659 · Graphic Design	0.00	0.00	200.00	0.00	0.00
6660 · Administrative Support	0.00	0.00	0.00	0.00	0.00
6665 · Website Support	0.00	0.00	2,183.72	7,000.00	10,000.00
6672 · Background Screening	0.00	0.00	30.00	80.00	80.00
Total 6270 · Professional Fees	57.00	57.00	4,139.72	8,022.00	12,580.00
6290 · Rent					
6292 · Storage	310.00	310.00	2,480.00	2,480.00	3,720.00
Total 6290 · Rent	310.00	310.00	2,480.00	2,480.00	3,720.00
6340 · Telephone	99.05	100.00	792.10	800.00	1,200.00
6350 · Meals and Entertainment	128.08	163.00	364.65	1,146.00	1,500.00
6550 · Office Supplies	0.00	20.00	233.36	166.00	250.00

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6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.66	61,333.36	61,333.35	92,000.00
6562 · Taxes	590.50	634.97	4,881.76	5,079.76	7,619.64
6564 · Payroll Processing Fees	3.50	3.50	26.25	28.00	42.00
Total 6560 · Payroll Expenses	8,260.67	8,305.13	66,241.37	66,441.11	99,661.64
7000 · Team Colorado	806.07	0.00	2,235.17	15,000.00	15,000.00
Total Expense	13,464.76	14,632.23	111,404.95	162,596.40	222,400.86
Net Ordinary Income	-11,648.76	-8,937.23	-1,364.01	-1,253.21	-22,139.17
Other Income/Expense					
Other Income					
4998 · Investment Income	107.00		2,661.55		
4999 · Interest Income	1.28	25.00	55.61	200.00	300.00
Total Other Income	108.28	25.00	2,717.16	200.00	300.00
Net Other Income	108.28	25.00	2,717.16	200.00	300.00
Net Income	-11,540.48	-8,912.23	1,353.15	-1,053.21	-21,839.17