

2:10 PM  
07/01/20  
Accrual Basis

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
TD Ameritrade	3,000.00	0.00	3,000.00	100.0%
1001 · 1st Bank Money Market Operating	40,974.11	40,784.59	189.52	0.5%
1002 · 1st Bank Money Market - Junior	43,922.36	51,251.52	-7,329.16	-14.3%
1005 · 1st Bank Money Market - Capital	0.07	0.07	0.00	0.0%
1010 · 1st Bank Checking-New	22,996.96	6,186.05	16,810.91	271.8%
1020 · First Bank Team Colorado	8,120.90	0.00	8,120.90	100.0%
<b>Total Checking/Savings</b>	<b>119,014.40</b>	<b>98,222.23</b>	<b>20,792.17</b>	<b>21.2%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	-215.00	-90.00	-125.00	-138.9%
<b>Total Accounts Receivable</b>	<b>-215.00</b>	<b>-90.00</b>	<b>-125.00</b>	<b>-138.9%</b>
<b>Total Current Assets</b>	<b>118,799.40</b>	<b>98,132.23</b>	<b>20,667.17</b>	<b>21.1%</b>
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	4,972.59	4,972.59	0.00	0.0%
1415 · Accumulated Depr-Office Equip	-3,983.90	-3,571.40	-412.50	-11.6%
1420 · Race Kit	41,282.98	41,107.38	175.60	0.4%
1425 · Accumulated Depr- Race Kit	-36,844.29	-33,758.79	-3,085.50	-9.1%
1430 · Website Rebuild	93,824.80	93,824.80	0.00	0.0%
1435 · Accumulated Depr- Website	-93,824.35	-91,528.87	-2,295.48	-2.5%
1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-72,191.93	-72,191.93	0.00	0.0%
<b>Total 1400 · Fixed Asset</b>	<b>5,427.83</b>	<b>11,045.71</b>	<b>-5,617.88</b>	<b>-50.9%</b>
<b>Total Fixed Assets</b>	<b>5,427.83</b>	<b>11,045.71</b>	<b>-5,617.88</b>	<b>-50.9%</b>
<b>TOTAL ASSETS</b>	<b>124,227.23</b>	<b>109,177.94</b>	<b>15,049.29</b>	<b>13.8%</b>

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<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liability - Federal	2,119.00	2,124.00	-5.00	-0.2%
2101 · Payroll Liabilities - State	323.00	325.00	-2.00	-0.6%
2102 · Payroll Liabilities - SUI	37.55	36.69	0.86	2.3%
2110 · Payroll Liabilities- City	29.25	29.25	0.00	0.0%
2610 · N/P-SBA PPP	19,100.00	0.00	19,100.00	100.0%
<b>Total Other Current Liabilities</b>	21,608.80	2,514.94	19,093.86	759.2%
<b>Total Current Liabilities</b>	21,608.80	2,514.94	19,093.86	759.2%
<b>Total Liabilities</b>	21,608.80	2,514.94	19,093.86	759.2%
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3102 · Junior Development Fund	42,500.00	50,000.00	-7,500.00	-15.0%
<b>Total 3100 · Restricted Funds</b>	42,500.00	50,000.00	-7,500.00	-15.0%
<b>3200 · Operating Reserve Funds</b>	44,605.17	45,708.00	-1,102.83	-2.4%
<b>Net Income</b>	15,513.26	10,955.00	4,558.26	41.6%
<b>Total Equity</b>	102,618.43	106,663.00	-4,044.57	-3.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>124,227.23</b>	<b>109,177.94</b>	<b>15,049.29</b>	<b>13.8%</b>