

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2020

	Jun 20	Budget	Jan - Jun 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00	0.00	0.00	0.00	0.00
4000 · Dues					
4001 · Individual	300.00	2,000.00	60,385.00	57,000.00	77,000.00
4002 · Junior	0.00	60.00	4,385.00	1,990.00	5,500.00
4008 · Club	95.00	100.00	4,570.00	5,520.00	7,410.00
Total 4000 · Dues	395.00	2,160.00	69,340.00	64,510.00	89,910.00
4050 · LA Rebate from USAC	0.00	0.00	7,334.94	7,623.69	23,873.69
4105 · Race Date Fee	0.00	-100.00	1,600.00	900.00	0.00
4110 · One Day Memberships	0.00	100.00	9.00	700.00	2,500.00
4120 · Surcharges					
4121 · Operational	0.00	1,649.00	412.50	10,532.00	29,950.00
4124 · Junior	0.00	13.50	0.00	523.00	2,753.00
Total 4120 · Surcharges	0.00	1,662.50	412.50	11,055.00	32,703.00
4200 · Race Registration Fees	0.00	0.00	0.00	0.00	8,225.00
4210 · Camp Income	0.00	0.00	0.00	10,000.00	10,000.00
4220 · Special Event Income	0.00	0.00	0.00	0.00	4,500.00
4400 · Donations - General					
4402 · Donations - Junior Development	10.00	25.00	10.00	1,555.00	4,000.00
4400 · Donations - General - Other	0.00	0.00	7,780.00	0.00	0.00
Total 4400 · Donations - General	10.00	25.00	7,790.00	1,555.00	4,000.00
4410 · Sponsorship	500.00	1,000.00	9,500.00	13,000.00	25,500.00
4600 · Race Kit Items	0.00	22.00	0.00	44.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	0.00
4920 · Collegiate surcharge waived	0.00	0.00	-94.50	-1,135.00	-1,200.00
Total 4910 · Revenue Adjustments	0.00	0.00	-94.50	-1,135.00	-1,200.00
Total Income	905.00	4,869.50	95,891.94	108,252.69	200,261.69
Gross Profit	905.00	4,869.50	95,891.94	108,252.69	200,261.69
Expense					
5514 · Women's+ Program	0.00	0.00	0.00	970.00	2,000.00
5000 · Race Staffing					
5005 · ROL Mechanic Support	0.00	200.00	0.00	400.00	1,000.00
5000 · Race Staffing - Other	0.00	0.00	0.00	0.00	0.00
Total 5000 · Race Staffing	0.00	200.00	0.00	400.00	1,000.00

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5010 · Police	0.00	0.00	25.00	-700.00	1,500.00
5020 · Timing and Results	0.00	800.00	0.00	800.00	800.00
5030 · Venue Rental	0.00	0.00	50.00	0.00	700.00
5035 · Event Meals	0.00	300.00	0.00	300.00	400.00
5037 · Event Lodging	0.00	0.00	0.00	0.00	0.00
5038 · Special Event Costs	0.00	250.00	0.00	250.00	3,200.00
5040 · Event Rental Equipment	0.00	0.00	0.00	0.00	0.00
5050 · Officials Fees	0.00	900.00	0.00	900.00	900.00
5051 · Officials Training/Development	0.00	70.00	70.00	595.00	1,000.00
5053 · Officials Meetings & Meals	0.00	0.00	1,129.16	700.00	700.00
5060 · Medical Services	0.00	0.00	0.00	0.00	250.00
5070 · Event Permits	0.00	0.00	114.00	100.00	100.00
5072 · ACA Paid Operational Surcharge	0.00	0.00	0.00	0.00	0.00
5100 · Race Kit Equipment	749.00	88.98	2,495.10	3,349.28	3,500.00
5110 · Race Numbers	0.00	0.00	2,042.14	129.71	2,167.67
5200 · Camps					
5201 · Camp Manager	0.00	0.00	0.00	1,000.00	1,000.00
5202 · Venue Rental	0.00	0.00	0.00	9,500.00	9,500.00
5203 · Camp Meals	0.00	0.00	0.00	1,000.00	1,000.00
5204 · Camp Permit Fees	0.00	0.00	126.00	1,000.00	1,000.00
5206 · Camp Coach	0.00	0.00	0.00	1,200.00	1,200.00
5207 · Camp Medical Services	0.00	0.00	0.00	1,656.61	1,656.61
Total 5200 · Camps	0.00	0.00	126.00	15,356.61	15,356.61
5300 · Awards					
5320 · Medals/Plaques	503.50	0.00	1,148.34	1,100.00	2,200.00
5330 · Prize Money	0.00	1,400.00	0.00	1,400.00	1,400.00
5340 · Party	0.00	0.00	1,965.72	1,750.00	3,500.00
Total 5300 · Awards	503.50	1,400.00	3,114.06	4,250.00	7,100.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	700.00	0.00	700.00	3,500.00
Total 5400 · Program Expenses	0.00	700.00	0.00	700.00	3,500.00
5430 · Marketing - Events	0.00	500.00	12.52	500.00	2,000.00
5431 · Marketing - Materials	0.00	0.00	0.00	400.00	500.00
5432 · Marketing - Advertising	0.00	500.00	1,098.33	2,550.00	5,000.00
5510 · Outbound Donations	0.00	0.00	0.00	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00	1,500.00	2,000.00	4,500.00
5516 · New Race Grant	0.00	333.33	0.00	999.99	3,000.00
5517 · Pre-J Permits	0.00	0.00	0.00	0.00	700.00

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5600 · Taxes					
5610 · City	0.00	0.00	0.00	30.00	30.00
Total 5600 · Taxes	0.00	0.00	0.00	30.00	30.00
5700 · Website					
5710 · Components	0.00	0.00	10.06	11.00	11.00
5730 · Hosting	349.57	250.00	2,164.40	1,500.00	3,000.00
Total 5700 · Website	349.57	250.00	2,174.46	1,511.00	3,011.00
6100 · Staff & Board Travel	0.00	100.00	394.26	600.00	1,200.00
6115 · Bank Service Charge	9.00	9.00	80.20	54.00	108.00
6117 · Computer Software	0.00	0.00	201.28	0.00	102.99
6120 · Credit Card Processing Fees	26.54	200.00	4,403.53	3,032.60	5,300.00
6150 · Depreciation Expense	250.67	708.91	1,504.02	4,253.46	8,506.92
6160 · Dues and Subscriptions	79.00	0.00	889.24	1,040.00	1,050.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	985.50	985.50	985.50
6183 · Workman's Comp	43.98	58.46	254.67	303.61	420.53
6184 · Liability and Property	0.00	0.00	450.00	450.00	450.00
6187 · Motor Official thru USAC	0.00	850.00	255.00	4,645.00	6,600.00
Total 6180 · Insurance	43.98	908.46	1,945.17	6,384.11	8,456.03
6240 · Miscellaneous	0.00	100.00	0.00	200.00	350.00
6250 · Postage and Delivery	0.00	50.00	93.59	250.00	500.00
6260 · Printing and Reproduction	0.00		83.48		
6270 · Professional Fees					
6650 · Accounting	57.00	57.00	1,377.00	585.00	2,500.00
6659 · Graphic Design	0.00	0.00	200.00	0.00	0.00
6660 · Administrative Support	0.00	0.00	0.00	0.00	0.00
6665 · Website Support	0.00	0.00	2,183.72	7,000.00	10,000.00
6672 · Background Screening	0.00	0.00	30.00	80.00	80.00
Total 6270 · Professional Fees	57.00	57.00	3,790.72	7,665.00	12,580.00
6290 · Rent					
6292 · Storage	310.00	310.00	1,860.00	1,860.00	3,720.00
Total 6290 · Rent	310.00	310.00	1,860.00	1,860.00	3,720.00
6340 · Telephone	98.96	100.00	594.00	600.00	1,200.00
6350 · Meals and Entertainment	0.00	99.00	195.25	769.00	1,500.00
6550 · Office Supplies	61.53	21.00	233.36	126.00	250.00

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Accrual Basis

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	Jun 20	Budget	Jan - Jun 20	YTD Budget	Annual Budget
6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.67	46,000.02	46,000.02	92,000.00
6562 · Taxes	592.05	634.97	3,700.76	3,809.82	7,619.64
6564 · Payroll Processing Fees	1.75	3.50	19.25	21.00	42.00
Total 6560 · Payroll Expenses	8,260.47	8,305.14	49,720.03	49,830.84	99,661.64
7000 · Team Colorado	-50.00	0.00	1,429.10	15,000.00	15,000.00
Total Expense	10,749.22	17,260.82	81,368.00	127,756.60	222,400.86
Net Ordinary Income	-9,844.22	-12,391.32	14,523.94	-19,503.91	-22,139.17
Other Income/Expense					
Other Income					
4998 · Investment Income	606.00		936.41		
4999 · Interest Income	1.62	25.00	52.91	150.00	300.00
Total Other Income	607.62	25.00	989.32	150.00	300.00
Net Other Income	607.62	25.00	989.32	150.00	300.00
Net Income	-9,236.60	-12,366.32	15,513.26	-19,353.91	-21,839.17