

3:44 PM
06/15/21
Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of May 31, 2021

| | May 31, 21 | May 31, 20 |
|----------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| TD Ameritrade | 27,000.00 | 3,000.00 |
| 1001 · 1st Bank Money Market Operating | 0.00 | 50,973.26 |
| 1002 · 1st Bank Money Market - Junior | 39,908.59 | 43,921.59 |
| 1005 · 1st Bank Money Market - Capital | 0.07 | 0.07 |
| 1010 · 1st Bank Checking-New | 38,937.19 | 5,101.51 |
| 1020 · First Bank Team Colorado | 11,224.90 | 8,075.90 |
| Total Checking/Savings | 117,070.75 | 111,072.33 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | -250.00 | -215.00 |
| Total Accounts Receivable | -250.00 | -215.00 |
| Other Current Assets | | |
| 1300 · Undeposited Funds | 0.00 | 689.00 |
| Total Other Current Assets | 0.00 | 689.00 |
| Total Current Assets | 116,820.75 | 111,546.33 |
| Fixed Assets | | |
| 1400 · Fixed Asset | | |
| 1410 · Office Equipment | 4,972.59 | 4,972.59 |
| 1415 · Accumulated Depr-Office Equip | -4,230.92 | -3,942.73 |
| 1420 · Race Kit | 41,282.98 | 41,282.98 |
| 1425 · Accumulated Depr- Race Kit | -38,101.29 | -36,634.79 |
| 1430 · Website Rebuild | 93,824.80 | 93,824.80 |
| 1435 · Accumulated Depr- Website | -93,824.35 | -93,824.35 |
| 1440 · Timing System | 72,191.93 | 72,191.93 |
| 1445 · Accumulated Dep - Timing System | -72,191.93 | -72,191.93 |
| Total 1400 · Fixed Asset | 3,923.81 | 5,678.50 |
| Total Fixed Assets | 3,923.81 | 5,678.50 |
| TOTAL ASSETS | 120,744.56 | 117,224.83 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| 2100 · Payroll Liability | 0.00 | 2,119.00 |
| 2101 · Payroll Liabilities - State | -1.00 | 323.00 |
| 2102 · Payroll Liabilities - SUI | 5.07 | 36.00 |
| 2110 · Payroll Liabilities- City | 0.00 | 19.50 |

3:44 PM
06/15/21
Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of May 31, 2021

| | <u>May 31, 21</u> | <u>May 31, 20</u> |
|----------------------------------------|--------------------------|--------------------------|
| 2150 · Accrued Payroll | -2,893.60 | 0.00 |
| 2610 · N/P-SBA PPP | 19,100.00 | 19,100.00 |
| Total Other Current Liabilities | <u>16,210.47</u> | <u>21,597.50</u> |
| Total Current Liabilities | <u>16,210.47</u> | <u>21,597.50</u> |
| Total Liabilities | <u>16,210.47</u> | <u>21,597.50</u> |
| Equity | | |
| 3100 · Restricted Funds | | |
| 3102 · Junior Development Fund | 42,500.00 | 42,500.00 |
| Total 3100 · Restricted Funds | <u>42,500.00</u> | <u>42,500.00</u> |
| 3200 · Operating Reserve Funds | 28,582.30 | 28,377.47 |
| Net Income | 33,451.79 | 24,749.86 |
| Total Equity | <u>104,534.09</u> | <u>95,627.33</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>120,744.56</u></u> | <u><u>117,224.83</u></u> |

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of May 31, 2021

| | \$ Change | % Change |
|----------------------------------------|------------------|----------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| TD Ameritrade | 24,000.00 | 800.0% |
| 1001 · 1st Bank Money Market Operating | -50,973.26 | -100.0% |
| 1002 · 1st Bank Money Market - Junior | -4,013.00 | -9.1% |
| 1005 · 1st Bank Money Market - Capital | 0.00 | 0.0% |
| 1010 · 1st Bank Checking-New | 33,835.68 | 663.3% |
| 1020 · First Bank Team Colorado | 3,149.00 | 39.0% |
| Total Checking/Savings | 5,998.42 | 5.4% |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | -35.00 | -16.3% |
| Total Accounts Receivable | -35.00 | -16.3% |
| Other Current Assets | | |
| 1300 · Undeposited Funds | -689.00 | -100.0% |
| Total Other Current Assets | -689.00 | -100.0% |
| Total Current Assets | 5,274.42 | 4.7% |
| Fixed Assets | | |
| 1400 · Fixed Asset | | |
| 1410 · Office Equipment | 0.00 | 0.0% |
| 1415 · Accumulated Depr-Office Equip | -288.19 | -7.3% |
| 1420 · Race Kit | 0.00 | 0.0% |
| 1425 · Accumulated Depr- Race Kit | -1,466.50 | -4.0% |
| 1430 · Website Rebuild | 0.00 | 0.0% |
| 1435 · Accumulated Depr- Website | 0.00 | 0.0% |
| 1440 · Timing System | 0.00 | 0.0% |
| 1445 · Accumulated Dep - Timing System | 0.00 | 0.0% |
| Total 1400 · Fixed Asset | -1,754.69 | -30.9% |
| Total Fixed Assets | -1,754.69 | -30.9% |
| TOTAL ASSETS | 3,519.73 | 3.0% |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| 2100 · Payroll Liability | -2,119.00 | -100.0% |
| 2101 · Payroll Liabilities - State | -324.00 | -100.3% |
| 2102 · Payroll Liabilities - SUI | -30.93 | -85.9% |
| 2110 · Payroll Liabilities- City | -19.50 | -100.0% |

3:44 PM
06/15/21
Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of May 31, 2021

| | <u>\$ Change</u> | <u>% Change</u> |
|----------------------------------------|------------------|-----------------|
| 2150 · Accrued Payroll | -2,893.60 | -100.0% |
| 2610 · N/P-SBA PPP | 0.00 | 0.0% |
| Total Other Current Liabilities | -5,387.03 | -24.9% |
| Total Current Liabilities | -5,387.03 | -24.9% |
| Total Liabilities | -5,387.03 | -24.9% |
| Equity | | |
| 3100 · Restricted Funds | | |
| 3102 · Junior Development Fund | 0.00 | 0.0% |
| Total 3100 · Restricted Funds | 0.00 | 0.0% |
| 3200 · Operating Reserve Funds | 204.83 | 0.7% |
| Net Income | 8,701.93 | 35.2% |
| Total Equity | 8,906.76 | 9.3% |
| TOTAL LIABILITIES & EQUITY | 3,519.73 | 3.0% |