

Bicycle Racing Association of Colorado

Profit & Loss Budget Performance

May 2021

06/15/21

Accrual Basis

	May 21	Budget	Jan - May 21	YTD Budget
Ordinary Income/Expense				
Income				
3999 · Credit Card Transactions	0.00	0.00	0.00	0.00
4000 · Dues				
4001 · Individual	6,800.00	10,700.00	34,666.00	32,300.00
4002 · Junior	440.00	0.00	1,470.00	4,385.00
4008 · Club	100.00	0.00	5,500.00	4,475.00
Total 4000 · Dues	7,340.00	10,700.00	41,636.00	41,160.00
4050 · LA Rebate from USAC	0.00	0.00	0.00	7,334.94
4105 · Race Date Fee	-900.00	0.00	-300.00	1,600.00
4110 · One Day Memberships	1,018.00	0.00	1,531.00	9.00
4120 · Surcharges				
4121 · Operational	3,237.50	0.00	5,205.00	412.50
4124 · Junior	0.00	0.00	0.00	0.00
4120 · Surcharges - Other	0.00	0.00	0.00	0.00
Total 4120 · Surcharges	3,237.50	0.00	5,205.00	412.50
4200 · Race Registration Fees	0.00	0.00	0.00	0.00
4400 · Donations - General				
4402 · Donations - Junior Development	265.00	0.00	786.00	0.00
4400 · Donations - General - Other	760.00	0.00	8,879.28	7,780.00
Total 4400 · Donations - General	1,025.00	0.00	9,665.28	7,780.00
4410 · Sponsorship	0.00	0.00	3,000.00	9,000.00
4600 · Race Kit Items	132.00	0.00	132.00	0.00
4900 · Other Income	0.00		19,100.00	
4910 · Revenue Adjustments				
4920 · Collegiate surcharge waived	0.00	0.00	0.00	-94.50
Total 4910 · Revenue Adjustments	0.00	0.00	0.00	-94.50
Total Income	11,852.50	10,700.00	79,969.28	67,201.94
Gross Profit	11,852.50	10,700.00	79,969.28	67,201.94
Expense				
7500 · Collegiate Cycling	0.00	200.00	100.60	600.00
5010 · Police	851.27	0.00	851.27	25.00
5020 · Timing and Results	0.00	0.00	0.00	0.00
5030 · Venue Rental	500.00	0.00	500.00	50.00
5040 · Event Rental Equipment	0.00	0.00	0.00	0.00
5050 · Officials Fees	-2,983.00	0.00	574.00	0.00
5051 · Officials Training/Development	0.00	0.00	107.85	70.00
5053 · Officials Meetings & Meals	0.00	0.00	210.55	1,129.16
5060 · Medical Services	0.00	0.00	0.00	0.00
5070 · Event Permits	0.00	0.00	265.00	114.00
5100 · Race Kit Equipment	337.93	0.00	4,669.16	1,746.10
5110 · Race Numbers	0.00	0.00	4,000.00	2,042.14
5200 · Camps				
5204 · Camp Permit Fees	0.00	0.00	0.00	126.00
Total 5200 · Camps	0.00	0.00	0.00	126.00
5300 · Awards				
5320 · Medals/Plaques	0.00	0.00	0.00	644.84
5330 · Prize Money	0.00	0.00	0.00	0.00
5340 · Party	0.00	0.00	42.40	1,965.72
Total 5300 · Awards	0.00	0.00	42.40	2,610.56

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	May 21	Budget	Jan - May 21	YTD Budget
5400 · Program Expenses				
5518 · State Championship Support	80.75		80.75	
Total 5400 · Program Expenses	80.75		80.75	
5420 · Clothing	0.00	0.00	154.73	0.00
5430 · Marketing - Events	0.00	0.00	0.00	12.52
5432 · Marketing - Advertising	0.00	0.00	0.00	1,098.33
5515 · Junior Race Grants Program	0.00	0.00	1,000.00	1,500.00
5516 · New Race Grant	2,697.00		4,543.00	
5700 · Website				
5710 · Components	0.00	0.00	0.00	10.06
5730 · Hosting	357.60	345.27	1,917.81	1,814.83
Total 5700 · Website	357.60	345.27	1,917.81	1,824.89
6100 · Staff & Board Travel	0.00	207.06	122.28	394.26
6115 · Bank Service Charge	13.00	9.00	82.80	71.20
6117 · Computer Software	0.00	0.00	0.00	201.28
6120 · Credit Card Processing Fees	469.27	416.67	1,552.72	2,083.31
6150 · Depreciation Expense	0.00	250.67	0.00	1,253.35
6160 · Dues and Subscriptions	391.11	390.30	962.42	811.00
6180 · Insurance				
6181 · Club	0.00		450.00	
6182 · Directors and Officers	0.00	0.00	945.50	985.50
6183 · Workman's Comp	45.05	0.00	225.25	210.69
6184 · Liability and Property	0.00	0.00	0.00	450.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	0.00
6187 · Motor Official thru USAC	1,445.00	1,190.00	2,805.00	2,635.00
Total 6180 · Insurance	1,490.05	1,190.00	4,425.75	4,281.19
6240 · Miscellaneous	0.00	29.17	0.00	145.81
6250 · Postage and Delivery	61.59	41.67	83.49	208.31
6260 · Printing and Reproduction	0.00	50.00	0.00	50.00
6270 · Professional Fees				
6650 · Accounting	359.98	183.33	587.98	916.65
6659 · Graphic Design	0.00	200.00	0.00	200.00
6665 · Website Support	823.40	291.67	1,674.67	1,458.31
6672 · Background Screening	0.00	20.00	68.28	80.00
Total 6270 · Professional Fees	1,183.38	695.00	2,330.93	2,654.96
6290 · Rent				
6292 · Storage	362.18	310.00	1,602.18	1,550.00
Total 6290 · Rent	362.18	310.00	1,602.18	1,550.00
6340 · Telephone	99.39	100.00	496.89	500.00
6350 · Meals and Entertainment	0.00	125.00	680.38	625.00
6550 · Office Supplies	0.00	29.17	111.20	145.81
6560 · Payroll Expenses				
6561 · Salary	2,666.67	7,666.67	10,333.34	15,333.34
6562 · Taxes	226.93	590.50	875.86	1,181.00
6564 · Payroll Processing Fees	0.00	3.50	34.00	7.00
Total 6560 · Payroll Expenses	2,893.60	8,260.67	11,243.20	16,521.34
7000 · Team Colorado	2,436.46	0.00	3,922.99	7,500.00
Total Expense	11,241.58	12,649.65	46,634.35	51,945.52
Net Ordinary Income	610.92	-1,949.65	33,334.93	15,256.42

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Accrual Basis

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	<u>May 21</u>	<u>Budget</u>	<u>Jan - May 21</u>	<u>YTD Budget</u>
Other Income/Expense				
Other Income				
4998 · Investment Income	112.00	330.41	112.00	330.41
4999 · Interest Income	0.56	1.51	4.86	51.29
Total Other Income	<u>112.56</u>	<u>331.92</u>	<u>116.86</u>	<u>381.70</u>
Net Other Income	<u>112.56</u>	<u>331.92</u>	<u>116.86</u>	<u>381.70</u>
Net Income	<u>723.48</u>	<u>-1,617.73</u>	<u>33,451.79</u>	<u>15,638.12</u>

Bicycle Racing Association of Colorado Profit & Loss Budget Performance

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Accrual Basis

	Annual Budget
Ordinary Income/Expense	
Income	
3999 · Credit Card Transactions	0.00
4000 · Dues	
4001 · Individual	79,000.00
4002 · Junior	5,165.00
4008 · Club	6,185.00
Total 4000 · Dues	90,350.00
4050 · LA Rebate from USAC	16,584.94
4105 · Race Date Fee	2,300.00
4110 · One Day Memberships	1,443.00
4120 · Surcharges	
4121 · Operational	6,570.00
4124 · Junior	951.00
4120 · Surcharges - Other	0.00
Total 4120 · Surcharges	7,521.00
4200 · Race Registration Fees	11,360.00
4400 · Donations - General	
4402 · Donations - Junior Development	998.00
4400 · Donations - General - Other	9,330.00
Total 4400 · Donations - General	10,328.00
4410 · Sponsorship	18,026.45
4600 · Race Kit Items	11.00
4900 · Other Income	
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-94.50
Total 4910 · Revenue Adjustments	-94.50
Total Income	157,829.89
Gross Profit	157,829.89
Expense	
7500 · Collegiate Cycling	2,000.00
5010 · Police	2,243.09
5020 · Timing and Results	800.00
5030 · Venue Rental	706.12
5040 · Event Rental Equipment	1,149.97
5050 · Officials Fees	2,112.08
5051 · Officials Training/Development	245.00
5053 · Officials Meetings & Meals	1,129.16
5060 · Medical Services	320.00
5070 · Event Permits	114.00
5100 · Race Kit Equipment	3,203.51
5110 · Race Numbers	2,042.14
5200 · Camps	
5204 · Camp Permit Fees	126.00
Total 5200 · Camps	126.00
5300 · Awards	
5320 · Medals/Plaques	1,884.34
5330 · Prize Money	450.00
5340 · Party	2,004.72
Total 5300 · Awards	4,339.06

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Accrual Basis

	Annual Budget
5400 · Program Expenses	
5518 · State Championship Support	
Total 5400 · Program Expenses	
5420 · Clothing	90.00
5430 · Marketing - Events	12.52
5432 · Marketing - Advertising	2,520.14
5515 · Junior Race Grants Program	1,500.00
5516 · New Race Grant	
5700 · Website	
5710 · Components	20.11
5730 · Hosting	4,629.40
Total 5700 · Website	4,649.51
6100 · Staff & Board Travel	501.03
6115 · Bank Service Charge	163.65
6117 · Computer Software	358.41
6120 · Credit Card Processing Fees	5,000.00
6150 · Depreciation Expense	3,008.04
6160 · Dues and Subscriptions	1,900.00
6180 · Insurance	
6181 · Club	
6182 · Directors and Officers	985.50
6183 · Workman's Comp	450.00
6184 · Liability and Property	450.00
6185 · Senior Insurance paid by ACA	1,175.00
6187 · Motor Official thru USAC	6,290.00
Total 6180 · Insurance	9,350.50
6240 · Miscellaneous	350.00
6250 · Postage and Delivery	500.00
6260 · Printing and Reproduction	100.00
6270 · Professional Fees	
6650 · Accounting	2,200.00
6659 · Graphic Design	200.00
6665 · Website Support	3,500.00
6672 · Background Screening	80.00
Total 6270 · Professional Fees	5,980.00
6290 · Rent	
6292 · Storage	3,720.00
Total 6290 · Rent	3,720.00
6340 · Telephone	1,200.00
6350 · Meals and Entertainment	1,500.00
6550 · Office Supplies	350.00
6560 · Payroll Expenses	
6561 · Salary	69,000.03
6562 · Taxes	5,314.50
6564 · Payroll Processing Fees	31.50
Total 6560 · Payroll Expenses	74,346.03
7000 · Team Colorado	7,500.00
Total Expense	145,129.96
Net Ordinary Income	12,699.93

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Accrual Basis

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May 2021

	<u>Annual Budget</u>
Other Income/Expense	
Other Income	
4998 · Investment Income	3,538.55
4999 · Interest Income	60.17
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Total Other Income	3,598.72
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Net Other Income	3,598.72
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Net Income	<u><u>16,298.65</u></u>