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10/30/21

Accrual Basis

**Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison**

As of August 31, 2021

	Aug 31, 21	Aug 31, 20
ASSETS		
Current Assets		
Checking/Savings		
TD Ameritrade	2,000.00	2,000.00
1001 · 1st Bank Money Market Operating	26,325.68	41,322.64
1002 · 1st Bank Money Market - Junior	28,910.95	43,923.86
1005 · 1st Bank Money Market - Capital	0.07	0.07
1010 · 1st Bank Checking-New	20,761.43	-11,587.37
1020 · First Bank Team Colorado	13,240.97	7,304.83
Total Checking/Savings	91,239.10	82,964.03
Accounts Receivable		
1200 · Accounts Receivable	-35.00	0.00
Total Accounts Receivable	-35.00	0.00
Other Current Assets		
1300 · Undeposited Funds	552.00	125.00
Total Other Current Assets	552.00	125.00
Total Current Assets	91,756.10	83,089.03
Fixed Assets		
1400 · Fixed Asset		
1410 · Office Equipment	4,972.59	4,972.59
1415 · Accumulated Depr-Office Equip	-4,230.92	-4,066.24
1420 · Race Kit	41,282.98	41,282.98
1425 · Accumulated Depr- Race Kit	-38,101.29	-37,263.29
1430 · Website Rebuild	93,824.80	93,824.80
1435 · Accumulated Depr- Website	-93,824.35	-93,824.35
1440 · Timing System	72,191.93	72,191.93
1445 · Accumulated Dep - Timing System	-72,191.93	-72,191.93
Total 1400 · Fixed Asset	3,923.81	4,926.49
Total Fixed Assets	3,923.81	4,926.49
TOTAL ASSETS	95,679.91	88,015.52
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liability	0.00	2,119.00
2101 · Payroll Liabilities - State	0.00	323.00
2102 · Payroll Liabilities - SUI	5.07	5.07
2110 · Payroll Liabilities- City	0.00	19.50

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As of August 31, 2021

	<u>Aug 31, 21</u>	<u>Aug 31, 20</u>
2610 · N/P-SBA PPP	0.00	19,100.00
Total Other Current Liabilities	<u>5.07</u>	<u>21,566.57</u>
Total Current Liabilities	<u>5.07</u>	<u>21,566.57</u>
Total Liabilities	5.07	21,566.57
Equity		
3100 · Restricted Funds		
3102 · Junior Development Fund	42,500.00	42,500.00
Total 3100 · Restricted Funds	42,500.00	42,500.00
3200 · Operating Reserve Funds	41,899.63	22,380.80
Net Income	11,275.21	1,568.15
Total Equity	<u>95,674.84</u>	<u>66,448.95</u>
TOTAL LIABILITIES & EQUITY	<u>95,679.91</u>	<u>88,015.52</u>

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of August 31, 2021

	\$ Change	% Change
ASSETS		
Current Assets		
Checking/Savings		
TD Ameritrade	0.00	0.0%
1001 · 1st Bank Money Market Operating	-14,996.96	-36.3%
1002 · 1st Bank Money Market - Junior	-15,012.91	-34.2%
1005 · 1st Bank Money Market - Capital	0.00	0.0%
1010 · 1st Bank Checking-New	32,348.80	279.2%
1020 · First Bank Team Colorado	5,936.14	81.3%
Total Checking/Savings	8,275.07	10.0%
Accounts Receivable		
1200 · Accounts Receivable	-35.00	-100.0%
Total Accounts Receivable	-35.00	-100.0%
Other Current Assets		
1300 · Undeposited Funds	427.00	341.6%
Total Other Current Assets	427.00	341.6%
Total Current Assets	8,667.07	10.4%
Fixed Assets		
1400 · Fixed Asset		
1410 · Office Equipment	0.00	0.0%
1415 · Accumulated Depr-Office Equip	-164.68	-4.1%
1420 · Race Kit	0.00	0.0%
1425 · Accumulated Depr- Race Kit	-838.00	-2.3%
1430 · Website Rebuild	0.00	0.0%
1435 · Accumulated Depr- Website	0.00	0.0%
1440 · Timing System	0.00	0.0%
1445 · Accumulated Dep - Timing System	0.00	0.0%
Total 1400 · Fixed Asset	-1,002.68	-20.4%
Total Fixed Assets	-1,002.68	-20.4%
TOTAL ASSETS	7,664.39	8.7%
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liability	-2,119.00	-100.0%
2101 · Payroll Liabilities - State	-323.00	-100.0%
2102 · Payroll Liabilities - SUI	0.00	0.0%
2110 · Payroll Liabilities- City	-19.50	-100.0%

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	<u>\$ Change</u>	<u>% Change</u>
2610 · N/P-SBA PPP	-19,100.00	-100.0%
Total Other Current Liabilities	-21,561.50	-100.0%
Total Current Liabilities	-21,561.50	-100.0%
Total Liabilities	-21,561.50	-100.0%
Equity		
3100 · Restricted Funds		
3102 · Junior Development Fund	0.00	0.0%
Total 3100 · Restricted Funds	0.00	0.0%
3200 · Operating Reserve Funds	19,518.83	87.2%
Net Income	9,707.06	619.0%
Total Equity	29,225.89	44.0%
TOTAL LIABILITIES & EQUITY	7,664.39	8.7%