

## Bicycle Racing Association of Colorado Profit & Loss Budget Performance August 2021

	Aug 21	Budget	Jan - Aug 21	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4201 · RMCCC Race Registrations	1,553.25		1,553.25	
3999 · Credit Card Transactions	0.00	0.00	0.00	0.00
<b>4000 · Dues</b>				
4001 · Individual	4,760.00	7,200.00	48,006.00	57,200.00
4002 · Junior	340.00	30.00	2,130.00	4,430.00
4008 · Club	100.00	0.00	6,000.00	4,665.00
<b>Total 4000 · Dues</b>	<b>5,200.00</b>	<b>7,230.00</b>	<b>56,136.00</b>	<b>66,295.00</b>
4050 · LA Rebate from USAC	0.00	0.00	0.00	7,334.94
4105 · Race Date Fee	-900.00	0.00	-1,300.00	1,500.00
4110 · One Day Memberships	506.00	75.00	2,403.00	174.00
<b>4120 · Surcharges</b>				
4121 · Operational	3,690.50	564.00	10,433.50	1,467.00
4124 · Junior	0.00	117.00	0.00	139.50
4120 · Surcharges - Other	171.00	0.00	171.00	0.00
<b>Total 4120 · Surcharges</b>	<b>3,861.50</b>	<b>681.00</b>	<b>10,604.50</b>	<b>1,606.50</b>
4200 · Race Registration Fees	0.00	0.00	17,775.00	11,360.00
<b>4400 · Donations - General</b>				
4402 · Donations - Junior Development	195.00	40.00	1,081.00	50.00
4400 · Donations - General - Other	10.00	0.00	9,089.28	7,780.00
<b>Total 4400 · Donations - General</b>	<b>205.00</b>	<b>40.00</b>	<b>10,170.28</b>	<b>7,830.00</b>
4410 · Sponsorship	1,000.00	0.00	6,000.00	9,500.00
4600 · Race Kit Items	198.00	0.00	385.00	0.00
4900 · Other Income	0.00		19,100.00	
<b>4910 · Revenue Adjustments</b>				
4920 · Collegiate surcharge waived	0.00	0.00	0.00	-94.50
<b>Total 4910 · Revenue Adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-94.50</b>
<b>Total Income</b>	<b>11,623.75</b>	<b>8,026.00</b>	<b>122,827.03</b>	<b>105,505.94</b>
<b>Gross Profit</b>	<b>11,623.75</b>	<b>8,026.00</b>	<b>122,827.03</b>	<b>105,505.94</b>
<b>Expense</b>				
7500 · Collegiate Cycling	2,903.58	200.00	3,004.18	1,200.00
5000 · Race Staffing	0.00		300.00	
<b>5010 · Police</b>				
5010 · Police	0.00	1,762.62	1,923.77	1,787.62
<b>5020 · Timing and Results</b>				
5020 · Timing and Results	0.00	0.00	1,600.00	800.00
<b>5030 · Venue Rental</b>				
5030 · Venue Rental	0.00	0.00	720.00	618.60
<b>5035 · Event Meals</b>				
5035 · Event Meals	0.00		312.00	
<b>5040 · Event Rental Equipment</b>				
5040 · Event Rental Equipment	0.00	0.00	6,167.20	1,149.97
<b>5050 · Officials Fees</b>				
5050 · Officials Fees	0.00	0.00	2,667.36	1,064.00
<b>5051 · Officials Training/Development</b>				
5051 · Officials Training/Development	0.00	0.00	107.85	70.00
<b>5053 · Officials Meetings &amp; Meals</b>				
5053 · Officials Meetings & Meals	75.00	0.00	285.55	1,129.16
<b>5060 · Medical Services</b>				
5060 · Medical Services	0.00	0.00	1,061.38	320.00
<b>5070 · Event Permits</b>				
5070 · Event Permits	0.00	0.00	265.00	114.00
<b>5100 · Race Kit Equipment</b>				
5100 · Race Kit Equipment	157.50	0.00	5,065.03	3,164.19
<b>5110 · Race Numbers</b>				
5110 · Race Numbers	0.00	0.00	4,000.00	2,042.14
<b>5200 · Camps</b>				
5204 · Camp Permit Fees	0.00	0.00	0.00	126.00
<b>Total 5200 · Camps</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>126.00</b>
<b>5300 · Awards</b>				
5320 · Medals/Plaques	0.00	736.00	307.99	1,884.34
5330 · Prize Money	70.00	150.00	3,045.00	375.00
5340 · Party	0.00	0.00	42.40	1,965.72
<b>Total 5300 · Awards</b>	<b>70.00</b>	<b>886.00</b>	<b>3,395.39</b>	<b>4,225.06</b>

## Bicycle Racing Association of Colorado Profit & Loss Budget Performance August 2021

09/13/21

Accrual Basis

	Aug 21	Budget	Jan - Aug 21	YTD Budget
<b>5400 · Program Expenses</b>				
<b>5518 · State Championship Support</b>	901.25		982.00	
<b>Total 5400 · Program Expenses</b>	901.25		982.00	
<b>5420 · Clothing</b>	0.00	0.00	154.73	0.00
<b>5430 · Marketing - Events</b>	0.00	0.00	0.00	12.52
<b>5432 · Marketing - Advertising</b>	0.00	10.00	0.00	1,108.33
<b>5515 · Junior Race Grants Program</b>	0.00	0.00	1,000.00	1,500.00
<b>5516 · New Race Grant</b>	0.00		4,543.00	
<b>5700 · Website</b>				
<b>5710 · Components</b>	0.00	0.00	0.00	10.06
<b>5730 · Hosting</b>	360.32	352.00	3,077.72	2,941.62
<b>Total 5700 · Website</b>	360.32	352.00	3,077.72	2,951.68
<b>6100 · Staff &amp; Board Travel</b>	119.09	39.67	270.16	492.18
<b>6115 · Bank Service Charge</b>	33.00	11.50	141.80	125.15
<b>6117 · Computer Software</b>	0.00	54.14	0.00	255.42
<b>6120 · Credit Card Processing Fees</b>	185.03	416.67	2,294.02	3,333.32
<b>6150 · Depreciation Expense</b>	0.00	250.67	0.00	2,005.36
<b>6160 · Dues and Subscriptions</b>	10.00	10.00	972.42	900.00
<b>6180 · Insurance</b>				
<b>6181 · Club</b>	0.00		450.00	
<b>6182 · Directors and Officers</b>	0.00	0.00	945.50	985.50
<b>6183 · Workman's Comp</b>	45.05	33.66	360.40	311.11
<b>6184 · Liability and Property</b>	0.00	0.00	0.00	450.00
<b>6185 · Senior Insurance paid by ACA</b>	0.00	0.00	1,906.50	1,175.00
<b>6187 · Motor Official thru USAC</b>	1,922.00	935.00	6,392.00	5,100.00
<b>Total 6180 · Insurance</b>	1,967.05	968.66	10,054.40	8,021.61
<b>6240 · Miscellaneous</b>	0.00	29.17	0.00	233.32
<b>6250 · Postage and Delivery</b>	16.58	41.67	110.24	333.32
<b>6260 · Printing and Reproduction</b>	0.00	0.00	0.00	50.00
<b>6270 · Professional Fees</b>				
<b>6650 · Accounting</b>	919.99	183.33	1,627.95	1,466.64
<b>6659 · Graphic Design</b>	0.00	0.00	0.00	200.00
<b>6665 · Website Support</b>	930.00	291.67	4,619.67	2,333.32
<b>6672 · Background Screening</b>	0.00	0.00	68.28	80.00
<b>Total 6270 · Professional Fees</b>	1,849.99	475.00	6,315.90	4,079.96
<b>6290 · Rent</b>				
<b>6292 · Storage</b>	393.00	310.00	2,781.18	2,480.00
<b>Total 6290 · Rent</b>	393.00	310.00	2,781.18	2,480.00
<b>6340 · Telephone</b>	99.38	100.00	795.04	800.00
<b>6350 · Meals and Entertainment</b>	457.20	125.00	1,239.42	1,000.00
<b>6550 · Office Supplies</b>	59.38	29.17	218.09	233.32
<b>6560 · Payroll Expenses</b>				
<b>6561 · Salary</b>	7,666.67	7,666.67	28,333.35	38,333.35
<b>6562 · Taxes</b>	630.99	590.50	2,382.71	2,952.50
<b>6564 · Payroll Processing Fees</b>	0.00	3.50	34.00	17.50
<b>Total 6560 · Payroll Expenses</b>	8,297.66	8,260.67	30,750.06	41,303.35
<b>7000 · Team Colorado</b>	439.88	0.00	16,879.92	7,500.00
<b>Total Expense</b>	18,394.89	14,332.61	113,454.81	96,529.58
<b>Net Ordinary Income</b>	-6,771.14	-6,306.61	9,372.22	8,976.36

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09/13/21

Accrual Basis

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
**August 2021**

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	<u>Aug 21</u>	<u>Budget</u>	<u>Jan - Aug 21</u>	<u>YTD Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>4998 · Investment Income</b>	383.18	107.00	1,525.61	2,661.55
<b>4999 · Interest Income</b>	0.22	1.28	377.38	55.61
<b>Total Other Income</b>	<u>383.40</u>	<u>108.28</u>	<u>1,902.99</u>	<u>2,717.16</u>
<b>Net Other Income</b>	<u>383.40</u>	<u>108.28</u>	<u>1,902.99</u>	<u>2,717.16</u>
<b>Net Income</b>	<u><b>-6,387.74</b></u>	<u><b>-6,198.33</b></u>	<u><b>11,275.21</b></u>	<u><b>11,693.52</b></u>

# Bicycle Racing Association of Colorado

## Profit & Loss Budget Performance

August 2021

09/13/21

Accrual Basis

	Annual Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4201 · RMCCC Race Registrations	
3999 · Credit Card Transactions	0.00
<b>4000 · Dues</b>	
4001 · Individual	79,000.00
4002 · Junior	5,165.00
4008 · Club	6,185.00
<b>Total 4000 · Dues</b>	90,350.00
4050 · LA Rebate from USAC	16,584.94
4105 · Race Date Fee	2,300.00
4110 · One Day Memberships	1,443.00
<b>4120 · Surcharges</b>	
4121 · Operational	6,570.00
4124 · Junior	951.00
4120 · Surcharges - Other	0.00
<b>Total 4120 · Surcharges</b>	7,521.00
4200 · Race Registration Fees	11,360.00
<b>4400 · Donations - General</b>	
4402 · Donations - Junior Development	998.00
4400 · Donations - General - Other	9,330.00
<b>Total 4400 · Donations - General</b>	10,328.00
4410 · Sponsorship	18,026.45
4600 · Race Kit Items	11.00
<b>4900 · Other Income</b>	
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-94.50
<b>Total 4910 · Revenue Adjustments</b>	-94.50
<b>Total Income</b>	157,829.89
<b>Gross Profit</b>	157,829.89
<b>Expense</b>	
7500 · Collegiate Cycling	2,000.00
<b>5000 · Race Staffing</b>	
5010 · Police	2,243.09
5020 · Timing and Results	800.00
5030 · Venue Rental	706.12
<b>5035 · Event Meals</b>	
5040 · Event Rental Equipment	1,149.97
5050 · Officials Fees	2,112.08
5051 · Officials Training/Development	245.00
5053 · Officials Meetings & Meals	1,129.16
5060 · Medical Services	320.00
5070 · Event Permits	114.00
5100 · Race Kit Equipment	3,203.51
5110 · Race Numbers	2,042.14
<b>5200 · Camps</b>	
5204 · Camp Permit Fees	126.00
<b>Total 5200 · Camps</b>	126.00
<b>5300 · Awards</b>	
5320 · Medals/Plaques	1,884.34
5330 · Prize Money	450.00
5340 · Party	2,004.72
<b>Total 5300 · Awards</b>	4,339.06

# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

09/13/21

August 2021

Accrual Basis

	Annual Budget
5400 · Program Expenses	
5518 · State Championship Support	
<b>Total 5400 · Program Expenses</b>	
5420 · Clothing	90.00
5430 · Marketing - Events	12.52
5432 · Marketing - Advertising	2,520.14
5515 · Junior Race Grants Program	1,500.00
5516 · New Race Grant	
5700 · Website	
5710 · Components	20.11
5730 · Hosting	4,629.40
<b>Total 5700 · Website</b>	4,649.51
6100 · Staff & Board Travel	501.03
6115 · Bank Service Charge	163.65
6117 · Computer Software	358.41
6120 · Credit Card Processing Fees	5,000.00
6150 · Depreciation Expense	3,008.04
6160 · Dues and Subscriptions	1,900.00
6180 · Insurance	
6181 · Club	
6182 · Directors and Officers	985.50
6183 · Workman's Comp	450.00
6184 · Liability and Property	450.00
6185 · Senior Insurance paid by ACA	1,175.00
6187 · Motor Official thru USAC	6,290.00
<b>Total 6180 · Insurance</b>	9,350.50
6240 · Miscellaneous	350.00
6250 · Postage and Delivery	500.00
6260 · Printing and Reproduction	100.00
6270 · Professional Fees	
6650 · Accounting	2,200.00
6659 · Graphic Design	200.00
6665 · Website Support	3,500.00
6672 · Background Screening	80.00
<b>Total 6270 · Professional Fees</b>	5,980.00
6290 · Rent	
6292 · Storage	3,720.00
<b>Total 6290 · Rent</b>	3,720.00
6340 · Telephone	1,200.00
6350 · Meals and Entertainment	1,500.00
6550 · Office Supplies	350.00
6560 · Payroll Expenses	
6561 · Salary	69,000.03
6562 · Taxes	5,314.50
6564 · Payroll Processing Fees	31.50
<b>Total 6560 · Payroll Expenses</b>	74,346.03
7000 · Team Colorado	7,500.00
<b>Total Expense</b>	145,129.96
<b>Net Ordinary Income</b>	12,699.93

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Accrual Basis

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
August 2021

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	<u>Annual Budget</u>
Other Income/Expense	
Other Income	
4998 · Investment Income	3,538.55
4999 · Interest Income	60.17
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Total Other Income	3,598.72
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Net Other Income	3,598.72
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Net Income	<u><u>16,298.65</u></u>