

Bicycle Racing Association of Colorado

Profit & Loss Budget Performance

July 2021

08/07/21

Accrual Basis

	Jul 21	Budget	Jan - Jul 21	YTD Budget
Ordinary Income/Expense				
Income				
3999 · Credit Card Transactions	0.00	0.00	0.00	0.00
4000 · Dues				
4001 · Individual	4,910.00	7,200.00	43,246.00	50,000.00
4002 · Junior	220.00	15.00	1,790.00	4,400.00
4008 · Club	200.00	95.00	5,900.00	4,665.00
Total 4000 · Dues	5,330.00	7,310.00	50,936.00	59,065.00
4050 · LA Rebate from USAC	0.00	0.00	0.00	7,334.94
4105 · Race Date Fee	-200.00	-100.00	-400.00	1,500.00
4110 · One Day Memberships	366.00	90.00	1,897.00	99.00
4120 · Surcharges				
4121 · Operational	1,538.00	490.50	6,743.00	903.00
4124 · Junior	0.00	22.50	0.00	22.50
4120 · Surcharges - Other	0.00	0.00	0.00	0.00
Total 4120 · Surcharges	1,538.00	513.00	6,743.00	925.50
4200 · Race Registration Fees	0.00	11,360.00	17,775.00	11,360.00
4400 · Donations - General				
4402 · Donations - Junior Development	100.00	0.00	886.00	10.00
4400 · Donations - General - Other	25.00	0.00	9,079.28	7,780.00
Total 4400 · Donations - General	125.00	0.00	9,965.28	7,790.00
4410 · Sponsorship	0.00	0.00	5,000.00	9,500.00
4600 · Race Kit Items	55.00	0.00	187.00	0.00
4900 · Other Income	0.00		19,100.00	
4910 · Revenue Adjustments				
4920 · Collegiate surcharge waived	0.00	0.00	0.00	-94.50
Total 4910 · Revenue Adjustments	0.00	0.00	0.00	-94.50
Total Income	7,214.00	19,173.00	111,203.28	97,479.94
Gross Profit	7,214.00	19,173.00	111,203.28	97,479.94
Expense				
7500 · Collegiate Cycling	0.00	200.00	100.60	1,000.00
5000 · Race Staffing	0.00		300.00	
5010 · Police	1,072.50	0.00	1,923.77	25.00
5020 · Timing and Results	0.00	800.00	1,600.00	800.00
5030 · Venue Rental	185.00	568.60	720.00	618.60
5035 · Event Meals	0.00		312.00	
5040 · Event Rental Equipment	1,285.00	1,149.97	6,167.20	1,149.97
5050 · Officials Fees	0.00	1,064.00	2,667.36	1,064.00
5051 · Officials Training/Development	0.00	0.00	107.85	70.00
5053 · Officials Meetings & Meals	0.00	0.00	210.55	1,129.16
5060 · Medical Services	245.38	320.00	1,061.38	320.00
5070 · Event Permits	0.00	0.00	265.00	114.00
5100 · Race Kit Equipment	0.00	669.09	4,907.53	3,164.19
5110 · Race Numbers	0.00	0.00	4,000.00	2,042.14
5200 · Camps				
5204 · Camp Permit Fees	0.00	0.00	0.00	126.00
Total 5200 · Camps	0.00	0.00	0.00	126.00
5300 · Awards				
5320 · Medals/Plaques	0.00	0.00	307.99	1,148.34
5330 · Prize Money	575.00	225.00	2,975.00	225.00
5340 · Party	0.00	0.00	42.40	1,965.72
Total 5300 · Awards	575.00	225.00	3,325.39	3,339.06

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	Jul 21	Budget	Jan - Jul 21	YTD Budget
5400 · Program Expenses				
5518 · State Championship Support	0.00		80.75	
Total 5400 · Program Expenses	0.00		80.75	
5420 · Clothing	0.00	0.00	154.73	0.00
5430 · Marketing - Events	0.00	0.00	0.00	12.52
5432 · Marketing - Advertising	0.00	0.00	0.00	1,098.33
5515 · Junior Race Grants Program	0.00	0.00	1,000.00	1,500.00
5516 · New Race Grant	0.00		4,543.00	
5700 · Website				
5710 · Components	0.00	0.00	0.00	10.06
5730 · Hosting	438.46	425.22	2,717.40	2,589.62
Total 5700 · Website	438.46	425.22	2,717.40	2,599.68
6100 · Staff & Board Travel	0.00	58.25	151.07	452.51
6115 · Bank Service Charge	13.00	33.45	108.80	113.65
6117 · Computer Software	0.00	0.00	0.00	201.28
6120 · Credit Card Processing Fees	188.04	416.67	2,108.99	2,916.65
6150 · Depreciation Expense	0.00	250.67	0.00	1,754.69
6160 · Dues and Subscriptions	0.00	0.00	962.42	890.00
6180 · Insurance				
6181 · Club	0.00		450.00	
6182 · Directors and Officers	0.00	0.00	945.50	985.50
6183 · Workman's Comp	45.05	33.66	315.35	277.45
6184 · Liability and Property	0.00	0.00	0.00	450.00
6185 · Senior Insurance paid by ACA	946.50	1,175.00	1,906.50	1,175.00
6187 · Motor Official thru USAC	1,070.00	850.00	4,470.00	4,165.00
Total 6180 · Insurance	2,061.55	2,058.66	8,087.35	7,052.95
6240 · Miscellaneous	0.00	29.17	0.00	204.15
6250 · Postage and Delivery	10.17	41.67	93.66	291.65
6260 · Printing and Reproduction	0.00	0.00	0.00	50.00
6270 · Professional Fees				
6650 · Accounting	59.99	183.33	707.96	1,283.31
6659 · Graphic Design	0.00	0.00	0.00	200.00
6665 · Website Support	697.50	291.67	3,689.67	2,041.65
6672 · Background Screening	0.00	0.00	68.28	80.00
Total 6270 · Professional Fees	757.49	475.00	4,465.91	3,604.96
6290 · Rent				
6292 · Storage	393.00	310.00	2,388.18	2,170.00
Total 6290 · Rent	393.00	310.00	2,388.18	2,170.00
6340 · Telephone	99.38	100.00	695.66	700.00
6350 · Meals and Entertainment	101.84	125.00	782.22	875.00
6550 · Office Supplies	47.51	29.17	158.71	204.15
6560 · Payroll Expenses				
6561 · Salary	7,666.67	7,666.67	20,666.68	30,666.68
6562 · Taxes	648.93	590.50	1,751.72	2,362.00
6564 · Payroll Processing Fees	0.00	3.50	34.00	14.00
Total 6560 · Payroll Expenses	8,315.60	8,260.67	22,452.40	33,042.68
7000 · Team Colorado	5,292.55	0.00	16,440.04	7,500.00
Total Expense	21,081.47	17,610.26	95,059.92	82,196.97
Net Ordinary Income	-13,867.47	1,562.74	16,143.36	15,282.97

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Accrual Basis

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	<u>Jul 21</u>	<u>Budget</u>	<u>Jan - Jul 21</u>	<u>YTD Budget</u>
Other Income/Expense				
Other Income				
4998 · Investment Income	224.19	1,618.14	1,142.43	2,554.55
4999 · Interest Income	220.98	1.42	377.16	54.33
Total Other Income	<u>445.17</u>	<u>1,619.56</u>	<u>1,519.59</u>	<u>2,608.88</u>
Net Other Income	<u>445.17</u>	<u>1,619.56</u>	<u>1,519.59</u>	<u>2,608.88</u>
Net Income	<u>-13,422.30</u>	<u>3,182.30</u>	<u>17,662.95</u>	<u>17,891.85</u>

Bicycle Racing Association of Colorado Profit & Loss Budget Performance

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July 2021

Accrual Basis

	Annual Budget
Ordinary Income/Expense	
Income	
3999 · Credit Card Transactions	0.00
4000 · Dues	
4001 · Individual	79,000.00
4002 · Junior	5,165.00
4008 · Club	6,185.00
	90,350.00
Total 4000 · Dues	90,350.00
4050 · LA Rebate from USAC	16,584.94
4105 · Race Date Fee	2,300.00
4110 · One Day Memberships	1,443.00
4120 · Surcharges	
4121 · Operational	6,570.00
4124 · Junior	951.00
4120 · Surcharges - Other	0.00
	7,521.00
Total 4120 · Surcharges	7,521.00
4200 · Race Registration Fees	11,360.00
4400 · Donations - General	
4402 · Donations - Junior Development	998.00
4400 · Donations - General - Other	9,330.00
	10,328.00
Total 4400 · Donations - General	10,328.00
4410 · Sponsorship	18,026.45
4600 · Race Kit Items	11.00
4900 · Other Income	
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-94.50
	-94.50
Total 4910 · Revenue Adjustments	-94.50
Total Income	157,829.89
Gross Profit	157,829.89
Expense	
7500 · Collegiate Cycling	2,000.00
5000 · Race Staffing	
5010 · Police	2,243.09
5020 · Timing and Results	800.00
5030 · Venue Rental	706.12
5035 · Event Meals	
5040 · Event Rental Equipment	1,149.97
5050 · Officials Fees	2,112.08
5051 · Officials Training/Development	245.00
5053 · Officials Meetings & Meals	1,129.16
5060 · Medical Services	320.00
5070 · Event Permits	114.00
5100 · Race Kit Equipment	3,203.51
5110 · Race Numbers	2,042.14
5200 · Camps	
5204 · Camp Permit Fees	126.00
	126.00
Total 5200 · Camps	126.00
5300 · Awards	
5320 · Medals/Plaques	1,884.34
5330 · Prize Money	450.00
5340 · Party	2,004.72
	4,339.06
Total 5300 · Awards	4,339.06

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Accrual Basis

	Annual Budget
5400 · Program Expenses	
5518 · State Championship Support	
Total 5400 · Program Expenses	
5420 · Clothing	90.00
5430 · Marketing - Events	12.52
5432 · Marketing - Advertising	2,520.14
5515 · Junior Race Grants Program	1,500.00
5516 · New Race Grant	
5700 · Website	
5710 · Components	20.11
5730 · Hosting	4,629.40
Total 5700 · Website	4,649.51
6100 · Staff & Board Travel	501.03
6115 · Bank Service Charge	163.65
6117 · Computer Software	358.41
6120 · Credit Card Processing Fees	5,000.00
6150 · Depreciation Expense	3,008.04
6160 · Dues and Subscriptions	1,900.00
6180 · Insurance	
6181 · Club	
6182 · Directors and Officers	985.50
6183 · Workman's Comp	450.00
6184 · Liability and Property	450.00
6185 · Senior Insurance paid by ACA	1,175.00
6187 · Motor Official thru USAC	6,290.00
Total 6180 · Insurance	9,350.50
6240 · Miscellaneous	350.00
6250 · Postage and Delivery	500.00
6260 · Printing and Reproduction	100.00
6270 · Professional Fees	
6650 · Accounting	2,200.00
6659 · Graphic Design	200.00
6665 · Website Support	3,500.00
6672 · Background Screening	80.00
Total 6270 · Professional Fees	5,980.00
6290 · Rent	
6292 · Storage	3,720.00
Total 6290 · Rent	3,720.00
6340 · Telephone	1,200.00
6350 · Meals and Entertainment	1,500.00
6550 · Office Supplies	350.00
6560 · Payroll Expenses	
6561 · Salary	69,000.03
6562 · Taxes	5,314.50
6564 · Payroll Processing Fees	31.50
Total 6560 · Payroll Expenses	74,346.03
7000 · Team Colorado	7,500.00
Total Expense	145,129.96
Net Ordinary Income	12,699.93

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July 2021

	<u>Annual Budget</u>
Other Income/Expense	
Other Income	
4998 · Investment Income	3,538.55
4999 · Interest Income	60.17
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Total Other Income	3,598.72
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Net Other Income	3,598.72
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Net Income	16,298.65
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