

# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

07/08/21

June 2021

Accrual Basis

	Jun 21	Budget	Jan - Jun 21	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3999 · Credit Card Transactions	0.00	0.00	0.00	0.00
4000 · Dues				
4001 · Individual	3,670.00	10,500.00	38,336.00	42,800.00
4002 · Junior	100.00	0.00	1,570.00	4,385.00
4008 · Club	200.00	95.00	5,700.00	4,570.00
<b>Total 4000 · Dues</b>	<b>3,970.00</b>	<b>10,595.00</b>	<b>45,606.00</b>	<b>51,755.00</b>
4050 · LA Rebate from USAC	0.00	0.00	0.00	7,334.94
4105 · Race Date Fee	100.00	0.00	-200.00	1,600.00
4110 · One Day Memberships	0.00	0.00	1,531.00	9.00
4120 · Surcharges				
4121 · Operational	0.00	0.00	5,205.00	412.50
4124 · Junior	0.00	0.00	0.00	0.00
4120 · Surcharges - Other	0.00	0.00	0.00	0.00
<b>Total 4120 · Surcharges</b>	<b>0.00</b>	<b>0.00</b>	<b>5,205.00</b>	<b>412.50</b>
4200 · Race Registration Fees	17,775.00	0.00	17,775.00	0.00
4400 · Donations - General				
4402 · Donations - Junior Development	0.00	10.00	786.00	10.00
4400 · Donations - General - Other	175.00	0.00	9,054.28	7,780.00
<b>Total 4400 · Donations - General</b>	<b>175.00</b>	<b>10.00</b>	<b>9,840.28</b>	<b>7,790.00</b>
4410 · Sponsorship	2,000.00	500.00	5,000.00	9,500.00
4600 · Race Kit Items	0.00	0.00	132.00	0.00
4900 · Other Income	0.00		19,100.00	
4910 · Revenue Adjustments				
4920 · Collegiate surcharge waived	0.00	0.00	0.00	-94.50
<b>Total 4910 · Revenue Adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-94.50</b>
<b>Total Income</b>	<b>24,020.00</b>	<b>11,105.00</b>	<b>103,989.28</b>	<b>78,306.94</b>
<b>Gross Profit</b>	<b>24,020.00</b>	<b>11,105.00</b>	<b>103,989.28</b>	<b>78,306.94</b>
<b>Expense</b>				
7500 · Collegiate Cycling	0.00	200.00	100.60	800.00
5000 · Race Staffing	300.00		300.00	
5010 · Police	0.00	0.00	851.27	25.00
5020 · Timing and Results	1,600.00	0.00	1,600.00	0.00
5030 · Venue Rental	35.00	0.00	535.00	50.00
5035 · Event Meals	312.00		312.00	
5040 · Event Rental Equipment	4,882.20	0.00	4,882.20	0.00
5050 · Officials Fees	2,093.36	0.00	2,667.36	0.00
5051 · Officials Training/Development	0.00	0.00	107.85	70.00
5053 · Officials Meetings & Meals	0.00	0.00	210.55	1,129.16
5060 · Medical Services	816.00	0.00	816.00	0.00
5070 · Event Permits	0.00	0.00	265.00	114.00
5100 · Race Kit Equipment	238.37	749.00	4,907.53	2,495.10
5110 · Race Numbers	0.00	0.00	4,000.00	2,042.14
5200 · Camps				
5204 · Camp Permit Fees	0.00	0.00	0.00	126.00
<b>Total 5200 · Camps</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>126.00</b>
5300 · Awards				
5320 · Medals/Plaques	307.99	503.50	307.99	1,148.34
5330 · Prize Money	2,400.00	0.00	2,400.00	0.00
5340 · Party	0.00	0.00	42.40	1,965.72
<b>Total 5300 · Awards</b>	<b>2,707.99</b>	<b>503.50</b>	<b>2,750.39</b>	<b>3,114.06</b>

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07/08/21

June 2021

Accrual Basis

	Jun 21	Budget	Jan - Jun 21	YTD Budget
<b>5400 · Program Expenses</b>				
<b>5518 · State Championship Support</b>	0.00		80.75	
<b>Total 5400 · Program Expenses</b>	0.00		80.75	
<b>5420 · Clothing</b>	0.00	0.00	154.73	0.00
<b>5430 · Marketing - Events</b>	0.00	0.00	0.00	12.52
<b>5432 · Marketing - Advertising</b>	0.00	0.00	0.00	1,098.33
<b>5515 · Junior Race Grants Program</b>	0.00	0.00	1,000.00	1,500.00
<b>5516 · New Race Grant</b>	0.00		4,543.00	
<b>5700 · Website</b>				
<b>5710 · Components</b>	0.00	0.00	0.00	10.06
<b>5730 · Hosting</b>	361.13	349.57	2,278.94	2,164.40
<b>Total 5700 · Website</b>	361.13	349.57	2,278.94	2,174.46
<b>6100 · Staff &amp; Board Travel</b>	28.79	0.00	151.07	394.26
<b>6115 · Bank Service Charge</b>	13.00	9.00	95.80	80.20
<b>6117 · Computer Software</b>	0.00	0.00	0.00	201.28
<b>6120 · Credit Card Processing Fees</b>	368.23	416.67	1,920.95	2,499.98
<b>6150 · Depreciation Expense</b>	0.00	250.67	0.00	1,504.02
<b>6160 · Dues and Subscriptions</b>	0.00	79.00	962.42	890.00
<b>6180 · Insurance</b>				
<b>6181 · Club</b>	0.00		450.00	
<b>6182 · Directors and Officers</b>	0.00	0.00	945.50	985.50
<b>6183 · Workman's Comp</b>	45.05	33.10	270.30	243.79
<b>6184 · Liability and Property</b>	0.00	0.00	0.00	450.00
<b>6185 · Senior Insurance paid by ACA</b>	960.00	0.00	960.00	0.00
<b>6187 · Motor Official thru USAC</b>	595.00	680.00	3,400.00	3,315.00
<b>Total 6180 · Insurance</b>	1,600.05	713.10	6,025.80	4,994.29
<b>6240 · Miscellaneous</b>	0.00	29.17	0.00	174.98
<b>6250 · Postage and Delivery</b>	0.00	41.67	83.49	249.98
<b>6260 · Printing and Reproduction</b>	0.00	0.00	0.00	50.00
<b>6270 · Professional Fees</b>				
<b>6650 · Accounting</b>	59.99	183.33	647.97	1,099.98
<b>6659 · Graphic Design</b>	0.00	0.00	0.00	200.00
<b>6665 · Website Support</b>	1,317.50	291.67	2,992.17	1,749.98
<b>6672 · Background Screening</b>	0.00	0.00	68.28	80.00
<b>Total 6270 · Professional Fees</b>	1,377.49	475.00	3,708.42	3,129.96
<b>6290 · Rent</b>				
<b>6292 · Storage</b>	393.00	310.00	1,995.18	1,860.00
<b>Total 6290 · Rent</b>	393.00	310.00	1,995.18	1,860.00
<b>6340 · Telephone</b>	99.39	100.00	596.28	600.00
<b>6350 · Meals and Entertainment</b>	0.00	125.00	680.38	750.00
<b>6550 · Office Supplies</b>	0.00	29.17	111.20	174.98
<b>6560 · Payroll Expenses</b>				
<b>6561 · Salary</b>	2,666.67	7,666.67	13,000.01	23,000.01
<b>6562 · Taxes</b>	226.93	590.50	1,102.79	1,771.50
<b>6564 · Payroll Processing Fees</b>	0.00	3.50	34.00	10.50
<b>Total 6560 · Payroll Expenses</b>	2,893.60	8,260.67	14,136.80	24,782.01
<b>7000 · Team Colorado</b>	7,224.50	0.00	11,147.49	7,500.00
<b>Total Expense</b>	27,344.10	12,641.19	73,978.45	64,586.71
<b>Net Ordinary Income</b>	-3,324.10	-1,536.19	30,010.83	13,720.23

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Accrual Basis

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
June 2021

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	<u>Jun 21</u>	<u>Budget</u>	<u>Jan - Jun 21</u>	<u>YTD Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4998 · Investment Income	806.24	606.00	918.24	936.41
4999 · Interest Income	151.32	1.62	156.18	52.91
<b>Total Other Income</b>	<u>957.56</u>	<u>607.62</u>	<u>1,074.42</u>	<u>989.32</u>
<b>Net Other Income</b>	<u>957.56</u>	<u>607.62</u>	<u>1,074.42</u>	<u>989.32</u>
<b>Net Income</b>	<u><b>-2,366.54</b></u>	<u><b>-928.57</b></u>	<u><b>31,085.25</b></u>	<u><b>14,709.55</b></u>

# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

07/08/21

June 2021

Accrual Basis

	Annual Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3999 · Credit Card Transactions	0.00
<b>4000 · Dues</b>	
4001 · Individual	79,000.00
4002 · Junior	5,165.00
4008 · Club	6,185.00
<b>Total 4000 · Dues</b>	<b>90,350.00</b>
4050 · LA Rebate from USAC	16,584.94
4105 · Race Date Fee	2,300.00
4110 · One Day Memberships	1,443.00
<b>4120 · Surcharges</b>	
4121 · Operational	6,570.00
4124 · Junior	951.00
4120 · Surcharges - Other	0.00
<b>Total 4120 · Surcharges</b>	<b>7,521.00</b>
4200 · Race Registration Fees	11,360.00
<b>4400 · Donations - General</b>	
4402 · Donations - Junior Development	998.00
4400 · Donations - General - Other	9,330.00
<b>Total 4400 · Donations - General</b>	<b>10,328.00</b>
4410 · Sponsorship	18,026.45
4600 · Race Kit Items	11.00
<b>4900 · Other Income</b>	
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-94.50
<b>Total 4910 · Revenue Adjustments</b>	<b>-94.50</b>
<b>Total Income</b>	<b>157,829.89</b>
<b>Gross Profit</b>	<b>157,829.89</b>
<b>Expense</b>	
7500 · Collegiate Cycling	2,000.00
5000 · Race Staffing	
5010 · Police	2,243.09
5020 · Timing and Results	800.00
5030 · Venue Rental	706.12
5035 · Event Meals	
5040 · Event Rental Equipment	1,149.97
5050 · Officials Fees	2,112.08
5051 · Officials Training/Development	245.00
5053 · Officials Meetings & Meals	1,129.16
5060 · Medical Services	320.00
5070 · Event Permits	114.00
5100 · Race Kit Equipment	3,203.51
5110 · Race Numbers	2,042.14
<b>5200 · Camps</b>	
5204 · Camp Permit Fees	126.00
<b>Total 5200 · Camps</b>	<b>126.00</b>
<b>5300 · Awards</b>	
5320 · Medals/Plaques	1,884.34
5330 · Prize Money	450.00
5340 · Party	2,004.72
<b>Total 5300 · Awards</b>	<b>4,339.06</b>

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	Annual Budget
5400 · Program Expenses	
5518 · State Championship Support	
<b>Total 5400 · Program Expenses</b>	
5420 · Clothing	90.00
5430 · Marketing - Events	12.52
5432 · Marketing - Advertising	2,520.14
5515 · Junior Race Grants Program	1,500.00
5516 · New Race Grant	
5700 · Website	
5710 · Components	20.11
5730 · Hosting	4,629.40
<b>Total 5700 · Website</b>	4,649.51
6100 · Staff & Board Travel	501.03
6115 · Bank Service Charge	163.65
6117 · Computer Software	358.41
6120 · Credit Card Processing Fees	5,000.00
6150 · Depreciation Expense	3,008.04
6160 · Dues and Subscriptions	1,900.00
6180 · Insurance	
6181 · Club	
6182 · Directors and Officers	985.50
6183 · Workman's Comp	450.00
6184 · Liability and Property	450.00
6185 · Senior Insurance paid by ACA	1,175.00
6187 · Motor Official thru USAC	6,290.00
<b>Total 6180 · Insurance</b>	9,350.50
6240 · Miscellaneous	350.00
6250 · Postage and Delivery	500.00
6260 · Printing and Reproduction	100.00
6270 · Professional Fees	
6650 · Accounting	2,200.00
6659 · Graphic Design	200.00
6665 · Website Support	3,500.00
6672 · Background Screening	80.00
<b>Total 6270 · Professional Fees</b>	5,980.00
6290 · Rent	
6292 · Storage	3,720.00
<b>Total 6290 · Rent</b>	3,720.00
6340 · Telephone	1,200.00
6350 · Meals and Entertainment	1,500.00
6550 · Office Supplies	350.00
6560 · Payroll Expenses	
6561 · Salary	69,000.03
6562 · Taxes	5,314.50
6564 · Payroll Processing Fees	31.50
<b>Total 6560 · Payroll Expenses</b>	74,346.03
7000 · Team Colorado	7,500.00
<b>Total Expense</b>	145,129.96
<b>Net Ordinary Income</b>	12,699.93

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Accrual Basis

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June 2021

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	<u>Annual Budget</u>
Other Income/Expense	
Other Income	
4998 · Investment Income	3,538.55
4999 · Interest Income	60.17
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Total Other Income	3,598.72
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Net Other Income	3,598.72
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Net Income	<u><u>16,298.65</u></u>