

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2014**

	Dec 31, 14	Dec 31, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · 1st Bank Checking	21,593.30	14,867.32	6,725.98
1001 · 1st Bank Money Market Operating	45,433.93	51,153.67	-5,719.74
1002 · 1st Bank Money Market - Junior	50,761.91	50,710.20	51.71
1005 · 1st Bank Money Market - Capital	100,497.13	120,386.03	-19,888.90
<b>Total Checking/Savings</b>	<b>218,286.27</b>	<b>237,117.22</b>	<b>-18,830.95</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-2,620.00	0.00	-2,620.00
<b>Total Accounts Receivable</b>	<b>-2,620.00</b>	<b>0.00</b>	<b>-2,620.00</b>
<b>Other Current Assets</b>			
1300 · Undeposited Funds	1,024.50	9,439.55	-8,415.05
<b>Total Other Current Assets</b>	<b>1,024.50</b>	<b>9,439.55</b>	<b>-8,415.05</b>
<b>Total Current Assets</b>	<b>216,690.77</b>	<b>246,556.77</b>	<b>-29,866.00</b>
<b>Fixed Assets</b>			
<b>1400 · Fixed Asset</b>			
1410 · Office Equipment	6,234.74	5,432.90	801.84
1415 · Accumulated Depr-Office Equip	-4,157.00	-4,157.00	0.00
1420 · Race Kit	30,939.21	29,889.40	1,049.81
1425 · Accumulated Depr- Race Kit	-23,916.00	-21,756.00	-2,160.00
1430 · Website Rebuild	58,337.66	58,337.66	0.00
1435 · Accumulated Depr- Website	-54,456.00	-54,456.00	0.00
1440 · Timing System	72,191.93	72,191.93	0.00
1445 · Accumulated Dep - Timing System	-64,036.00	-48,796.00	-15,240.00
<b>Total 1400 · Fixed Asset</b>	<b>21,138.54</b>	<b>36,686.89</b>	<b>-15,548.35</b>
<b>Total Fixed Assets</b>	<b>21,138.54</b>	<b>36,686.89</b>	<b>-15,548.35</b>
<b>Other Assets</b>			
Security Deposit	600.00	0.00	600.00
<b>Total Other Assets</b>	<b>600.00</b>	<b>0.00</b>	<b>600.00</b>
<b>TOTAL ASSETS</b>	<b>238,429.31</b>	<b>283,243.66</b>	<b>-44,814.35</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable Trade	708.85	0.00	708.85
<b>Total Accounts Payable</b>	<b>708.85</b>	<b>0.00</b>	<b>708.85</b>
<b>Other Current Liabilities</b>			
2101 · Payroll Liabilities - State	0.00	1,899.00	-1,899.00
2102 · Payroll Liabilities - SUI	84.47	83.11	1.36
2110 · Payroll Liabilities- City	23.50	17.41	6.09
2150 · Accrued Payroll	4,844.25	0.00	4,844.25
2300 · Radio Rentals	0.00	167.50	-167.50
2510 · Deferred Revenues	2,265.00	0.00	2,265.00
<b>Total Other Current Liabilities</b>	<b>7,217.22</b>	<b>2,167.02</b>	<b>5,050.20</b>
<b>Total Current Liabilities</b>	<b>7,926.07</b>	<b>2,167.02</b>	<b>5,759.05</b>
<b>Total Liabilities</b>	<b>7,926.07</b>	<b>2,167.02</b>	<b>5,759.05</b>

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Accrual Basis

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	Dec 31, 14	Dec 31, 13	\$ Change
<b>Equity</b>			
<b>3100 · Restricted Funds</b>			
<b>3101 · Capital Replacement Fund</b>	100,000.00	100,000.00	0.00
<b>3102 · Junior Development Fund</b>	50,000.00	50,000.00	0.00
<b>Total 3100 · Restricted Funds</b>	150,000.00	150,000.00	0.00
<b>3200 · Operating Reserve Funds</b>	131,076.64	136,550.59	-5,473.95
<b>Net Income</b>	-50,573.40	-5,473.95	-45,099.45
<b>Total Equity</b>	230,503.24	281,076.64	-50,573.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>238,429.31</b>	<b>283,243.66</b>	<b>-44,814.35</b>

# Bicycle Racing Association of Colorado Balance Sheet Prev Year Comparison

As of December 31, 2014

Accrual Basis

## % Change

**ASSETS****Current Assets****Checking/Savings**

1000 · 1st Bank Checking	45.2%
1001 · 1st Bank Money Market Operating	-11.2%
1002 · 1st Bank Money Market - Junior	0.1%
1005 · 1st Bank Money Market - Capital	-16.5%

**Total Checking/Savings** -7.9%

**Accounts Receivable**

1200 · Accounts Receivable -100.0%

**Total Accounts Receivable** -100.0%

**Other Current Assets**

1300 · Undeposited Funds -89.2%

**Total Other Current Assets** -89.2%

**Total Current Assets** -12.1%

**Fixed Assets****1400 · Fixed Asset**

1410 · Office Equipment	14.8%
1415 · Accumulated Depr-Office Equip	0.0%
1420 · Race Kit	3.5%
1425 · Accumulated Depr- Race Kit	-9.9%
1430 · Website Rebuild	0.0%
1435 · Accumulated Depr- Website	0.0%
1440 · Timing System	0.0%
1445 · Accumulated Dep - Timing System	-31.2%

**Total 1400 · Fixed Asset** -42.4%

**Total Fixed Assets** -42.4%

**Other Assets**

Security Deposit 100.0%

**Total Other Assets** 100.0%

**TOTAL ASSETS** -15.8%

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable Trade 100.0%

**Total Accounts Payable** 100.0%

**Other Current Liabilities**

2101 · Payroll Liabilities - State -100.0%

2102 · Payroll Liabilities - SUI 1.6%

2110 · Payroll Liabilities- City 35.0%

2150 · Accrued Payroll 100.0%

2300 · Radio Rentals -100.0%

2510 · Deferred Revenues 100.0%

**Total Other Current Liabilities** 233.1%

**Total Current Liabilities** 265.8%

**Total Liabilities** 265.8%

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Accrual Basis

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	% Change
<b>Equity</b>	
<b>3100 · Restricted Funds</b>	
3101 · Capital Replacement Fund	0.0%
3102 · Junior Development Fund	0.0%
<b>Total 3100 · Restricted Funds</b>	0.0%
<b>3200 · Operating Reserve Funds</b>	-4.0%
<b>Net Income</b>	-823.9%
<b>Total Equity</b>	-18.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>-15.8%</u>