

Bicycle Racing Association of Colorado
Profit & Loss Prev Year Comparison
 January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
3999 · Credit Card Transactions	0.00	0.00	0.00	0.0%
4000 · Dues				
4001 · Individual	77,982.07	119,920.00	-41,937.93	-35.0%
4002 · Junior	3,830.00	5,951.00	-2,121.00	-35.6%
4003 · Family	0.00	755.00	-755.00	-100.0%
4004 · Combo Racer/Official	0.00	225.00	-225.00	-100.0%
4005 · Official / Mechanic	0.00	300.00	-300.00	-100.0%
4006 · Non-Racing	240.00	285.00	-45.00	-15.8%
4008 · Club	11,140.00	12,060.00	-920.00	-7.6%
4009 · 1st Bike Membership	450.00	0.00	450.00	100.0%
4010 · Non-ACA Club Listing	20.00	2,180.00	-2,160.00	-99.1%
Total 4000 · Dues	93,662.07	141,676.00	-48,013.93	-33.9%
4011 · Transponder Fees				
4012 · Transponder Usage Fees	32,340.00	99,423.88	-67,083.88	-67.5%
4013 · Less Cost of Transponders	-20,680.00	-61,622.00	40,942.00	66.4%
4014 · Transponder One Day Rental	11,310.00	0.00	11,310.00	100.0%
Total 4011 · Transponder Fees	22,970.00	37,801.88	-14,831.88	-39.2%
4050 · LA Rebate from USAC	18,369.00	0.00	18,369.00	100.0%
4100 · Permits				
4101 · Late Fees	0.00	500.00	-500.00	-100.0%
4100 · Permits - Other	0.00	2,275.00	-2,275.00	-100.0%
Total 4100 · Permits	0.00	2,775.00	-2,775.00	-100.0%
4105 · Race Date Fee	2,700.00	2,225.00	475.00	21.4%
4107 · Race Designation Fee Silver	550.00	0.00	550.00	100.0%
4108 · Race Designation Fee Gold	650.00	0.00	650.00	100.0%
4110 · One Day Memberships	4,445.00	15,972.00	-11,527.00	-72.2%
4120 · Surcharges				
4121 · Operational	77,126.80	47,294.00	29,832.80	63.1%
4124 · Junior	7,286.50	5,239.00	2,047.50	39.1%
Total 4120 · Surcharges	84,413.30	52,533.00	31,880.30	60.7%
4200 · Race Registration Fees	39,877.93	119,311.27	-79,433.34	-66.6%
4210 · Camp Income	8,306.64	8,406.71	-100.07	-1.2%
4300 · Advertising	415.00	1,565.00	-1,150.00	-73.5%
4400 · Donations	27,705.05	7,249.43	20,455.62	282.2%
4410 · Sponsorship	14,656.07	8,604.50	6,051.57	70.3%
4600 · Race Kit Items	732.00	1,589.00	-857.00	-53.9%
4900 · Other Income	2,284.65	1,308.90	975.75	74.6%
4910 · Revenue Adjustments				
5401 · Jr Operation Surcharges Waived	-7,286.50	-5,239.00	-2,047.50	-39.1%
Total 4910 · Revenue Adjustments	-7,286.50	-5,239.00	-2,047.50	-39.1%

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5500 · Refunds	0.00	38.50	-38.50	-100.0%
Total Income	314,450.21	395,817.19	-81,366.98	-20.6%
Gross Profit	314,450.21	395,817.19	-81,366.98	-20.6%
Expense				
5000 · Race Staffing	5,255.63	19,051.16	-13,795.53	-72.4%
5010 · Police	1,855.00	5,108.61	-3,253.61	-63.7%
5020 · Timing and Results	4,210.12	12,027.20	-7,817.08	-65.0%
5030 · Venue Rental	17,925.11	18,387.45	-462.34	-2.5%
5035 · Event Meals	2,911.04	6,021.65	-3,110.61	-51.7%
5037 · Event Lodging	820.60	0.00	820.60	100.0%
5040 · Race Rental Equipment	2,149.08	2,970.96	-821.88	-27.7%
5050 · Officials Fees	3,780.90	6,667.16	-2,886.26	-43.3%
5055 · Junior Race Entry Fee Waived	0.00	12,185.00	-12,185.00	-100.0%
5057 · Senior Race Entry Fee Waived	0.00	6,565.00	-6,565.00	-100.0%
5060 · Medical Services	938.00	2,343.00	-1,405.00	-60.0%
5070 · Race Permits	325.00	0.00	325.00	100.0%
5072 · ACA Paid Operational Surcharge	1,335.00	2,994.00	-1,659.00	-55.4%
5100 · Race Kit				
5102 · Equipment	9,072.85	2,180.16	6,892.69	316.2%
Total 5100 · Race Kit	9,072.85	2,180.16	6,892.69	316.2%
5110 · Race Numbers	12,510.48	8,623.97	3,886.51	45.1%
5300 · Awards				
5310 · Clothing	1,041.23	0.00	1,041.23	100.0%
5320 · Medals/Plaques	3,227.38	10,265.49	-7,038.11	-68.6%
5330 · Prize Money	895.00	695.00	200.00	28.8%
5340 · Party	1,809.84	965.39	844.45	87.5%
Total 5300 · Awards	6,973.45	11,925.88	-4,952.43	-41.5%
5400 · Program Expenses	2,053.28	4,599.63	-2,546.35	-55.4%
5430 · Marketing - Events	435.00	2,609.75	-2,174.75	-83.3%
5431 · Marketing - Materials	6,799.79	1,724.13	5,075.66	294.4%
5432 · Marketing - Advertising	1,735.00	0.00	1,735.00	100.0%
5510 · Outbound Donations	3,699.50	4,000.00	-300.50	-7.5%
5515 · Junior Race Grants Program	2,330.50	0.00	2,330.50	100.0%
5520 · 1st Bike Program	699.95	0.00	699.95	100.0%
5700 · Website				
5710 · Components	0.00	581.17	-581.17	-100.0%
5730 · Hosting	3,498.31	2,610.71	887.60	34.0%
Total 5700 · Website	3,498.31	3,191.88	306.43	9.6%
6100 · Staff & Board Travel	725.19	0.00	725.19	100.0%
6115 · Bank Service Charge	127.90	221.65	-93.75	-42.3%
6120 · Credit Card Processing Fees	5,061.76	9,565.75	-4,503.99	-47.1%
6150 · Depreciation Expense	25,149.43	33,401.00	-8,251.57	-24.7%

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6160 · Dues and Subscriptions	90.00	1,277.03	-1,187.03	-93.0%
6180 · Insurance				
6182 · Directors and Officers	1,413.00	1,327.00	86.00	6.5%
6183 · Workman's Comp	708.00	703.00	5.00	0.7%
6184 · Liability and Property	5,512.00	7,619.05	-2,107.05	-27.7%
6185 · Senior Insurance paid by ACA	1,622.00	8,392.89	-6,770.89	-80.7%
6186 · Junior Insurance paid by ACA	8,684.00	9,059.60	-375.60	-4.2%
6187 · Motor Official thru USAC	5,005.00	0.00	5,005.00	100.0%
Total 6180 · Insurance	22,944.00	27,101.54	-4,157.54	-15.3%
6230 · Licenses and Permits	149.00	120.00	29.00	24.2%
6240 · Miscellaneous	20.50	7.03	13.47	191.6%
6250 · Postage and Delivery	4,355.98	6,052.63	-1,696.65	-28.0%
6260 · Printing and Reproduction	1,713.43	2,316.64	-603.21	-26.0%
6270 · Professional Fees				
6295 · Coaching	2,382.55	1,795.20	587.35	32.7%
6650 · Accounting	3,013.90	5,163.56	-2,149.66	-41.6%
6657 · Public Relations	0.00	725.00	-725.00	-100.0%
6659 · Graphic Design	1,000.00	1,990.00	-990.00	-49.8%
6660 · Administrative Support	400.00	0.00	400.00	100.0%
6665 · Website Support	945.00	0.00	945.00	100.0%
Total 6270 · Professional Fees	7,741.45	9,673.76	-1,932.31	-20.0%
6290 · Rent				
6291 · Office	3,600.00	3,800.00	-200.00	-5.3%
6292 · Storage	3,000.00	3,000.00	0.00	0.0%
Total 6290 · Rent	6,600.00	6,800.00	-200.00	-2.9%
6340 · Telephone	2,601.47	1,987.45	614.02	30.9%
6350 · Meals and Entertainment	1,857.17	1,580.17	277.00	17.5%
6550 · Office Supplies	1,349.53	821.47	528.06	64.3%
6560 · Payroll Expenses				
6561 · Salary	110,724.96	123,755.50	-13,030.54	-10.5%
6562 · Taxes	9,123.92	10,388.30	-1,264.38	-12.2%
6564 · Payroll Processing Fees	817.05	642.24	174.81	27.2%
6560 · Payroll Expenses - Other	17.40	50.00	-32.60	-65.2%
Total 6560 · Payroll Expenses	120,683.33	134,836.04	-14,152.71	-10.5%
Total Expense	292,483.73	368,938.75	-76,455.02	-20.7%
Net Ordinary Income	21,966.48	26,878.44	-4,911.96	-18.3%
Other Income/Expense				
Other Income				
4999 · Interest Income	320.87	467.43	-146.56	-31.4%
Total Other Income	320.87	467.43	-146.56	-31.4%

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Other Expense				
6200 · Interest Expense				
6210 · Finance Charge	<u>68.03</u>	<u>39.00</u>	<u>29.03</u>	<u>74.4%</u>
Total 6200 · Interest Expense	<u>68.03</u>	<u>39.00</u>	<u>29.03</u>	<u>74.4%</u>
Total Other Expense	<u>68.03</u>	<u>39.00</u>	<u>29.03</u>	<u>74.4%</u>
Net Other Income	<u>252.84</u>	<u>428.43</u>	<u>-175.59</u>	<u>-41.0%</u>
Net Income	<u><u>22,219.32</u></u>	<u><u>27,306.87</u></u>	<u><u>-5,087.55</u></u>	<u><u>-18.6%</u></u>