

Bicycle Racing Association of Colorado - the ACA
Balance Sheet Prev Year Comparison
As of December 31, 2011

	Dec 31, 11	Dec 31, 10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	10,522.38	20,256.02	-9,733.64	-48.1%
1001 · 1st Bank Money Market Operating	43,985.93	86,961.72	-42,975.79	-49.4%
1002 · 1st Bank Money Market - Junior	51,416.15	45,032.38	6,383.77	14.2%
1005 · 1st Bank Money Market - Capital	90,054.56	0.00	90,054.56	100.0%
Total Checking/Savings	195,979.02	152,250.12	43,728.90	28.7%
Accounts Receivable				
1200 · Accounts Receivable	1,100.00	-50.00	1,150.00	2,300.0%
Total Accounts Receivable	1,100.00	-50.00	1,150.00	2,300.0%
Other Current Assets				
1300 · Undeposited Funds	0.00	2,740.64	-2,740.64	-100.0%
1320 · Prepaid Transponders	22,132.00	33,000.00	-10,868.00	-32.9%
Total Other Current Assets	22,132.00	35,740.64	-13,608.64	-38.1%
Total Current Assets	219,211.02	187,940.76	31,270.26	16.6%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	6,054.17	3,800.98	2,253.19	59.3%
1415 · Accumulated Depr-Office Equip	-2,363.77	-2,363.77	0.00	0.0%
1420 · Race Kit	19,711.36	18,785.39	925.97	4.9%
1425 · Accumulated Depr- Race Kit	-15,047.12	-15,047.12	0.00	0.0%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-5,730.56	-5,730.56	0.00	0.0%
1440 · Timing System	62,912.82	38,858.01	24,054.81	61.9%
1445 · Accumulated Dep - Timing System	-15,417.00	0.00	-15,417.00	-100.0%
Total 1400 · Fixed Asset	104,354.90	92,537.93	11,816.97	12.8%
Total Fixed Assets	104,354.90	92,537.93	11,816.97	12.8%
TOTAL ASSETS	323,565.92	280,478.69	43,087.23	15.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1110 · Capitol One CC	0.00	7,753.94	-7,753.94	-100.0%
1124 · Capital One Card 9569	411.43	0.00	411.43	100.0%
Total Credit Cards	411.43	7,753.94	-7,342.51	-94.7%

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Accrual Basis

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Other Current Liabilities				
2100 · Payroll Liability - Federal	4,002.38	0.00	4,002.38	100.0%
2101 · Payroll Liabilities - State	1,433.00	0.00	1,433.00	100.0%
2102 · Payroll Liabilities - SUI	89.06	71.30	17.76	24.9%
2110 · Payroll Liabilities- City	29.25	912.92	-883.67	-96.8%
2200 · Event Insurance Surcharges	5,872.75	485.17	5,387.58	1,110.5%
2400 · Race Date Deposits	0.00	1,950.00	-1,950.00	-100.0%
Total Other Current Liabilities	11,426.44	3,419.39	8,007.05	234.2%
Total Current Liabilities	11,837.87	11,173.33	664.54	6.0%
Total Liabilities	11,837.87	11,173.33	664.54	6.0%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	45,000.00	5,000.00	11.1%
Total 3100 · Restricted Funds	150,000.00	145,000.00	5,000.00	3.5%
3200 · Operating Reserve Funds	119,305.36	43,057.00	76,248.36	177.1%
Net Income	42,422.69	81,248.36	-38,825.67	-47.8%
Total Equity	311,728.05	269,305.36	42,422.69	15.8%
TOTAL LIABILITIES & EQUITY	323,565.92	280,478.69	43,087.23	15.4%