

## Bicycle Racing Association of Colorado - the ACA

## Balance Sheet

As of March 31, 2012

04/12/12

Accrual Basis

	Mar 31, 12	Mar 31, 11
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1000 · 1st Bank Checking	34,088.95	51,175.18
1001 · 1st Bank Money Market Operating	30,995.12	73,835.57
1002 · 1st Bank Money Market - Junior	51,441.79	46,325.87
1005 · 1st Bank Money Market - Capital	90,088.13	20,000.88
<b>Total Checking/Savings</b>	<b>206,613.99</b>	<b>191,337.50</b>
Accounts Receivable		
1200 · Accounts Receivable	2,126.00	-50.00
<b>Total Accounts Receivable</b>	<b>2,126.00</b>	<b>-50.00</b>
Other Current Assets		
1300 · Undeposited Funds	0.00	1,209.00
1310 · Prepaid Event Insurance	0.00	4,589.15
1320 · Prepaid Transponders	14,190.00	51,348.00
<b>Total Other Current Assets</b>	<b>14,190.00</b>	<b>57,146.15</b>
<b>Total Current Assets</b>	<b>222,929.99</b>	<b>248,433.65</b>
Fixed Assets		
1400 · Fixed Asset		
1410 · Office Equipment	5,908.44	3,800.98
1415 · Accumulated Depr-Office Equip	-3,929.96	-2,930.96
1420 · Race Kit	21,123.44	19,885.39
1425 · Accumulated Depr- Race Kit	-18,563.05	-16,821.05
1430 · Website Rebuild	54,235.00	54,235.00
1435 · Accumulated Depr- Website	-45,908.49	-27,831.49
1440 · Timing System	63,826.93	61,564.64
1445 · Accumulated Dep - Timing System	-17,722.00	0.00
<b>Total 1400 · Fixed Asset</b>	<b>58,970.31</b>	<b>91,902.51</b>
<b>Total Fixed Assets</b>	<b>58,970.31</b>	<b>91,902.51</b>
<b>TOTAL ASSETS</b>	<b>281,900.30</b>	<b>340,336.16</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
1110 · Capitol One CC	0.00	1,370.20
1120 · Chris Capitol One CC	0.00	1,769.44
1124 · Capital One Card 9569	624.91	0.00
<b>Total Credit Cards</b>	<b>624.91</b>	<b>3,139.64</b>
Other Current Liabilities		
2101 · Payroll Liabilities - State	1,161.00	959.00
2102 · Payroll Liabilities - SUI	496.65	483.10
2110 · Payroll Liabilities- City	29.25	29.25
2200 · Event Insurance Surcharges	-156.00	970.42
2300 · Radio Rentals	196.00	0.00
2400 · Race Date Deposits	0.00	2,700.00
<b>Total Other Current Liabilities</b>	<b>1,726.90</b>	<b>5,141.77</b>
<b>Total Current Liabilities</b>	<b>2,351.81</b>	<b>8,281.41</b>
<b>Total Liabilities</b>	<b>2,351.81</b>	<b>8,281.41</b>
Equity		
3100 · Restricted Funds		
3101 · Capital Replacement Fund	100,000.00	100,000.00
3102 · Junior Development Fund	50,000.00	45,000.00
<b>Total 3100 · Restricted Funds</b>	<b>150,000.00</b>	<b>145,000.00</b>
3200 · Operating Reserve Funds	120,142.30	97,835.43

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Accrual Basis

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	<u>Mar 31, 12</u>	<u>Mar 31, 11</u>
Net Income	9,406.19	89,219.32
Total Equity	<u>279,548.49</u>	<u>332,054.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>281,900.30</u></b>	<b><u>340,336.16</u></b>