

11:55 AM

12/10/13

Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of November 30, 2013

| | Nov 30, 13 | Nov 30, 12 | \$ Change |
|--|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · 1st Bank Checking | 15,806.21 | 45,408.57 | -29,602.36 |
| 1001 · 1st Bank Money Market Operating | 56,146.86 | 56,062.93 | 83.93 |
| 1002 · 1st Bank Money Market - Junior | 50,703.53 | 56,519.23 | -5,815.70 |
| 1005 · 1st Bank Money Market - Capital | 125,370.12 | 100,191.41 | 25,178.71 |
| Total Checking/Savings | 248,026.72 | 258,182.14 | -10,155.42 |
| Accounts Receivable | | | |
| 1200 · Accounts Receivable | 6,244.50 | 1,619.00 | 4,625.50 |
| Total Accounts Receivable | 6,244.50 | 1,619.00 | 4,625.50 |
| Other Current Assets | | | |
| 1300 · Undeposited Funds | 883.00 | 0.00 | 883.00 |
| 1320 · Prepaid Transponders | 0.00 | 11,535.00 | -11,535.00 |
| Total Other Current Assets | 883.00 | 11,535.00 | -10,652.00 |
| Total Current Assets | 255,154.22 | 271,336.14 | -16,181.92 |
| Fixed Assets | | | |
| 1400 · Fixed Asset | | | |
| 1410 · Office Equipment | 6,169.00 | 5,908.44 | 260.56 |
| 1415 · Accumulated Depr-Office Equip | -4,116.96 | -4,845.71 | 728.75 |
| 1420 · Race Kit | 30,004.62 | 25,253.62 | 4,751.00 |
| 1425 · Accumulated Depr- Race Kit | -20,609.00 | -21,659.92 | 1,050.92 |
| 1430 · Website Rebuild | 54,235.00 | 54,235.00 | 0.00 |
| 1435 · Accumulated Depr- Website | -54,235.00 | -54,235.00 | 0.00 |
| 1440 · Timing System | 72,191.93 | 63,826.93 | 8,365.00 |
| 1445 · Accumulated Dep - Timing System | -47,390.00 | -24,116.39 | -23,273.61 |
| Total 1400 · Fixed Asset | 36,249.59 | 44,366.97 | -8,117.38 |
| Total Fixed Assets | 36,249.59 | 44,366.97 | -8,117.38 |
| TOTAL ASSETS | 291,403.81 | 315,703.11 | -24,299.30 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Credit Cards | | | |
| 1124 · Capital One Card 9569 | 0.00 | 708.64 | -708.64 |
| Total Credit Cards | 0.00 | 708.64 | -708.64 |
| Other Current Liabilities | | | |
| 2101 · Payroll Liabilities - State | 1,460.00 | 2,142.00 | -682.00 |
| 2102 · Payroll Liabilities - SUI | 48.15 | 19.24 | 28.91 |
| 2110 · Payroll Liabilities- City | 11.58 | 19.50 | -7.92 |
| 2300 · Radio Rentals | 84.00 | 0.00 | 84.00 |
| 2410 · Race Entry Gift Certificates | 0.00 | 254.00 | -254.00 |
| Total Other Current Liabilities | 1,603.73 | 2,434.74 | -831.01 |
| Total Current Liabilities | 1,603.73 | 3,143.38 | -1,539.65 |
| Total Liabilities | 1,603.73 | 3,143.38 | -1,539.65 |
| Equity | | | |
| 3100 · Restricted Funds | | | |
| 3101 · Capital Replacement Fund | 100,000.00 | 100,000.00 | 0.00 |
| 3102 · Junior Development Fund | 50,000.00 | 50,000.00 | 0.00 |
| Total 3100 · Restricted Funds | 150,000.00 | 150,000.00 | 0.00 |
| 3200 · Operating Reserve Funds | 135,308.59 | 120,142.30 | 15,166.29 |
| Net Income | 4,396.49 | 42,417.43 | -38,020.94 |
| Total Equity | 289,705.08 | 312,559.73 | -22,854.65 |

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|---------------------------------------|-------------------|-------------------|-------------------|
| TOTAL LIABILITIES & EQUITY | <u>291,308.81</u> | <u>315,703.11</u> | <u>-24,394.30</u> |

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| | <u>% Change</u> |
|--|-----------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · 1st Bank Checking | -65.2% |
| 1001 · 1st Bank Money Market Operating | 0.2% |
| 1002 · 1st Bank Money Market - Junior | -10.3% |
| 1005 · 1st Bank Money Market - Capital | 25.1% |
| Total Checking/Savings | -3.9% |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 285.7% |
| Total Accounts Receivable | 285.7% |
| Other Current Assets | |
| 1300 · Undeposited Funds | 100.0% |
| 1320 · Prepaid Transponders | -100.0% |
| Total Other Current Assets | -92.4% |
| Total Current Assets | -6.0% |
| Fixed Assets | |
| 1400 · Fixed Asset | |
| 1410 · Office Equipment | 4.4% |
| 1415 · Accumulated Depr-Office Equip | 15.0% |
| 1420 · Race Kit | 18.8% |
| 1425 · Accumulated Depr- Race Kit | 4.9% |
| 1430 · Website Rebuild | 0.0% |
| 1435 · Accumulated Depr- Website | 0.0% |
| 1440 · Timing System | 13.1% |
| 1445 · Accumulated Dep - Timing System | -96.5% |
| Total 1400 · Fixed Asset | -18.3% |
| Total Fixed Assets | -18.3% |
| TOTAL ASSETS | -7.7% |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 1124 · Capital One Card 9569 | -100.0% |
| Total Credit Cards | -100.0% |
| Other Current Liabilities | |
| 2101 · Payroll Liabilities - State | -31.8% |
| 2102 · Payroll Liabilities - SUI | 150.3% |
| 2110 · Payroll Liabilities- City | -40.6% |
| 2300 · Radio Rentals | 100.0% |
| 2410 · Race Entry Gift Certificates | -100.0% |
| Total Other Current Liabilities | -34.1% |
| Total Current Liabilities | -49.0% |
| Total Liabilities | -49.0% |
| Equity | |
| 3100 · Restricted Funds | |
| 3101 · Capital Replacement Fund | 0.0% |
| 3102 · Junior Development Fund | 0.0% |
| Total 3100 · Restricted Funds | 0.0% |
| 3200 · Operating Reserve Funds | 12.6% |
| Net Income | -89.6% |
| Total Equity | -7.3% |

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| | <u>% Change</u> |
|----------------------------|-----------------|
| TOTAL LIABILITIES & EQUITY | <u>-7.7%</u> |