

10:13 AM

04/11/13

Accrual Basis

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2013**

	Mar 31, 13	Mar 31, 12	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · 1st Bank Checking	84,210.96	34,088.95	50,122.01
1001 · 1st Bank Money Market Operating	56,090.35	30,997.67	25,092.68
1002 · 1st Bank Money Market - Junior	56,646.91	51,450.25	5,196.66
1005 · 1st Bank Money Market - Capital	100,240.43	90,095.54	10,144.89
<b>Total Checking/Savings</b>	<b>297,188.65</b>	<b>206,632.41</b>	<b>90,556.24</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	5,227.09	2,126.00	3,101.09
<b>Total Accounts Receivable</b>	<b>5,227.09</b>	<b>2,126.00</b>	<b>3,101.09</b>
<b>Other Current Assets</b>			
1320 · Prepaid Transponders	0.00	14,190.00	-14,190.00
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>14,190.00</b>	<b>-14,190.00</b>
<b>Total Current Assets</b>	<b>302,415.74</b>	<b>222,948.41</b>	<b>79,467.33</b>
<b>Fixed Assets</b>			
<b>1400 · Fixed Asset</b>			
1410 · Office Equipment	5,908.44	5,908.44	0.00
1415 · Accumulated Depr-Office Equip	-5,095.46	-4,179.71	-915.75
1420 · Race Kit	25,962.18	20,811.36	5,150.82
1425 · Accumulated Depr- Race Kit	-22,095.43	-18,998.56	-3,096.87
1430 · Website Rebuild	54,235.00	54,235.00	0.00
1435 · Accumulated Depr- Website	-54,235.00	-50,427.75	-3,807.25
1440 · Timing System	71,526.93	63,826.93	7,700.00
1445 · Accumulated Dep - Timing System	-27,261.86	-15,728.47	-11,533.39
<b>Total 1400 · Fixed Asset</b>	<b>48,944.80</b>	<b>55,447.24</b>	<b>-6,502.44</b>
<b>Total Fixed Assets</b>	<b>48,944.80</b>	<b>55,447.24</b>	<b>-6,502.44</b>
<b>TOTAL ASSETS</b>	<b>351,360.54</b>	<b>278,395.65</b>	<b>72,964.89</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
1124 · Capital One Card 9569	0.00	725.66	-725.66
<b>Total Credit Cards</b>	<b>0.00</b>	<b>725.66</b>	<b>-725.66</b>
<b>Other Current Liabilities</b>			
2101 · Payroll Liabilities - State	1,977.00	1,161.00	816.00
2102 · Payroll Liabilities - SUI	228.97	496.65	-267.68
2110 · Payroll Liabilities- City	21.33	29.25	-7.92
2410 · Race Entry Gift Certificates	374.00	0.00	374.00
<b>Total Other Current Liabilities</b>	<b>2,601.30</b>	<b>1,686.90</b>	<b>914.40</b>
<b>Total Current Liabilities</b>	<b>2,601.30</b>	<b>2,412.56</b>	<b>188.74</b>
<b>Total Liabilities</b>	<b>2,601.30</b>	<b>2,412.56</b>	<b>188.74</b>
<b>Equity</b>			
<b>3100 · Restricted Funds</b>			
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00
3102 · Junior Development Fund	50,000.00	50,000.00	0.00
<b>Total 3100 · Restricted Funds</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00</b>
<b>3200 · Operating Reserve Funds</b>	<b>142,386.62</b>	<b>120,142.30</b>	<b>22,244.32</b>
<b>Net Income</b>	<b>56,372.62</b>	<b>5,840.79</b>	<b>50,531.83</b>
<b>Total Equity</b>	<b>348,759.24</b>	<b>275,983.09</b>	<b>72,776.15</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>351,360.54</b>	<b>278,395.65</b>	<b>72,964.89</b>

10:13 AM

04/11/13

Accrual Basis

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2013**

	<u>% Change</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · 1st Bank Checking	147.0%
1001 · 1st Bank Money Market Operating	81.0%
1002 · 1st Bank Money Market - Junior	10.1%
1005 · 1st Bank Money Market - Capital	11.3%
<b>Total Checking/Savings</b>	<u>43.8%</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	145.9%
<b>Total Accounts Receivable</b>	<u>145.9%</u>
<b>Other Current Assets</b>	
1320 · Prepaid Transponders	-100.0%
<b>Total Other Current Assets</b>	<u>-100.0%</u>
<b>Total Current Assets</b>	<u>35.6%</u>
<b>Fixed Assets</b>	
1400 · Fixed Asset	
1410 · Office Equipment	0.0%
1415 · Accumulated Depr-Office Equip	-21.9%
1420 · Race Kit	24.8%
1425 · Accumulated Depr- Race Kit	-16.3%
1430 · Website Rebuild	0.0%
1435 · Accumulated Depr- Website	-7.6%
1440 · Timing System	12.1%
1445 · Accumulated Dep - Timing System	-73.3%
<b>Total 1400 · Fixed Asset</b>	<u>-11.7%</u>
<b>Total Fixed Assets</b>	<u>-11.7%</u>
<b>TOTAL ASSETS</b>	<b><u><u>26.2%</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
1124 · Capital One Card 9569	-100.0%
<b>Total Credit Cards</b>	<u>-100.0%</u>
<b>Other Current Liabilities</b>	
2101 · Payroll Liabilities - State	70.3%
2102 · Payroll Liabilities - SUI	-53.9%
2110 · Payroll Liabilities- City	-27.1%
2410 · Race Entry Gift Certificates	100.0%
<b>Total Other Current Liabilities</b>	<u>54.2%</u>
<b>Total Current Liabilities</b>	<u>7.8%</u>
<b>Total Liabilities</b>	<u>7.8%</u>
<b>Equity</b>	
3100 · Restricted Funds	
3101 · Capital Replacement Fund	0.0%
3102 · Junior Development Fund	0.0%
<b>Total 3100 · Restricted Funds</b>	<u>0.0%</u>
3200 · Operating Reserve Funds	18.5%
Net Income	865.2%
<b>Total Equity</b>	<u>26.4%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>26.2%</u></u></b>