

1:39 PM

07/17/12

Accrual Basis

Bicycle Racing Association of Colorado - the ACA
Profit & Loss Prev Year Comparison
 January through June 2012

	Jan - Jun 12	Jan - Jun 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
3999 · Credit Card Transactions	110.00	10.00	100.00	1,000.0%
4000 · Dues				
4001 · Individual	60,836.10	93,245.00	-32,408.90	-34.8%
4002 · Junior	2,045.00	3,296.00	-1,251.00	-38.0%
4003 · Family	0.00	655.00	-655.00	-100.0%
4004 · Combo Racer/Official	0.00	180.00	-180.00	-100.0%
4005 · Official / Mechanic	0.00	260.00	-260.00	-100.0%
4006 · Non-Racing	220.00	170.00	50.00	29.4%
4008 · Club	8,480.00	9,975.00	-1,495.00	-15.0%
4010 · Non-ACA Club Listing	20.00	1,420.00	-1,400.00	-98.6%
Total 4000 · Dues	71,601.10	109,201.00	-37,599.90	-34.4%
4011 · Transponder Fees				
4012 · Transponder Usage Fees	22,225.00	76,022.88	-53,797.88	-70.8%
4013 · Less Cost of Transponders	-13,046.00	-47,454.00	34,408.00	72.5%
4014 · Transponder One Day Rental	2,835.00	0.00	2,835.00	100.0%
Total 4011 · Transponder Fees	12,014.00	28,568.88	-16,554.88	-58.0%
4050 · LA Rebate from USAC	16,328.00	0.00	16,328.00	100.0%
4100 · Permits				
4101 · Late Fees	0.00	225.00	-225.00	-100.0%
4100 · Permits - Other	0.00	1,450.00	-1,450.00	-100.0%
Total 4100 · Permits	0.00	1,675.00	-1,675.00	-100.0%
4105 · Race Date Fee	1,000.00	0.00	1,000.00	100.0%
4107 · Race Designation Fee Silver	175.00	0.00	175.00	100.0%
4108 · Race Designation Fee Gold	250.00	0.00	250.00	100.0%
4110 · One Day Memberships	1,778.00	2,202.00	-424.00	-19.3%
4120 · Surcharges				
4121 · Operational	25,821.00	13,162.00	12,659.00	96.2%
4124 · Junior	739.50	1,000.00	-260.50	-26.1%
Total 4120 · Surcharges	26,560.50	14,162.00	12,398.50	87.6%
4200 · Race Registration Fees	26,142.04	96,909.05	-70,767.01	-73.0%
4210 · Camp Income	3,500.00	2,750.00	750.00	27.3%
4300 · Advertising	300.00	1,020.00	-720.00	-70.6%
4400 · Donations	5,676.88	4,017.00	1,659.88	41.3%
4410 · Sponsorship	12,056.07	2,550.00	9,506.07	372.8%
4600 · Race Kit Items	160.00	600.00	-440.00	-73.3%
4900 · Other Income	772.18	1,033.16	-260.98	-25.3%
4910 · Revenue Adjustments				
5401 · Jr Operation Surcharges Waived	-862.50	-1,000.00	137.50	13.8%
Total 4910 · Revenue Adjustments	-862.50	-1,000.00	137.50	13.8%
5500 · Refunds	-25.00	50.50	-75.50	-149.5%

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Total Income	177,536.27	263,748.59	-86,212.32	-32.7%
Gross Profit	177,536.27	263,748.59	-86,212.32	-32.7%
Expense				
5000 · Race Staffing	2,468.45	11,471.96	-9,003.51	-78.5%
5010 · Police	1,855.00	5,108.61	-3,253.61	-63.7%
5020 · Timing and Results	3,344.12	8,206.60	-4,862.48	-59.3%
5030 · Venue Rental	9,524.80	12,617.45	-3,092.65	-24.5%
5035 · Event Meals	1,512.32	816.65	695.67	85.2%
5037 · Event Lodging	820.60	0.00	820.60	100.0%
5040 · Race Rental Equipment	540.00	1,301.00	-761.00	-58.5%
5050 · Officials Fees	3,871.65	5,517.15	-1,645.50	-29.8%
5055 · Junior Race Entry Fee Waived	0.00	8,350.00	-8,350.00	-100.0%
5057 · Senior Race Entry Fee Waived	0.00	4,785.00	-4,785.00	-100.0%
5060 · Medical Services	728.00	1,693.00	-965.00	-57.0%
5072 · ACA Paid Operational Surcharge	772.50	0.00	772.50	100.0%
5100 · Race Kit				
5102 · Equipment	2,355.44	934.66	1,420.78	152.0%
Total 5100 · Race Kit	2,355.44	934.66	1,420.78	152.0%
5110 · Race Numbers	11,817.50	5,784.04	6,033.46	104.3%
5300 · Awards				
5310 · Clothing	887.00	0.00	887.00	100.0%
5320 · Medals/Plaques	1,044.26	6,404.03	-5,359.77	-83.7%
5330 · Prize Money	275.00	695.00	-420.00	-60.4%
5340 · Party	512.98	468.31	44.67	9.5%
Total 5300 · Awards	2,719.24	7,567.34	-4,848.10	-64.1%
5400 · Program Expenses	1,453.42	140.17	1,313.25	936.9%
5430 · Marketing - Events	315.00	0.00	315.00	100.0%
5431 · Marketing - Materials	4,623.70	1,174.13	3,449.57	293.8%
5432 · Marketing - Advertising	1,735.00	0.00	1,735.00	100.0%
5510 · Outbound Donations	2,000.00	3,000.00	-1,000.00	-33.3%
5700 · Website				
5710 · Components	0.00	555.17	-555.17	-100.0%
5730 · Hosting	1,683.34	1,345.66	337.68	25.1%
Total 5700 · Website	1,683.34	1,900.83	-217.49	-11.4%
6100 · Staff Travel	227.00	0.00	227.00	100.0%
6115 · Bank Service Charge	75.90	20.00	55.90	279.5%
6120 · Credit Card Processing Fees	2,988.96	6,685.67	-3,696.71	-55.3%
6150 · Depreciation Expense	16,699.98	5,139.00	11,560.98	225.0%
6160 · Dues and Subscriptions	90.00	1,252.03	-1,162.03	-92.8%
6180 · Insurance				
6182 · Directors and Officers	1,413.00	1,327.00	86.00	6.5%
6183 · Workman's Comp	326.00	0.00	326.00	100.0%

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6184 · Liability and Property	4,485.00	5,503.57	-1,018.57	-18.5%
6185 · Senior Insurance paid by ACA	947.00	5,502.75	-4,555.75	-82.8%
6186 · Junior Insurance paid by ACA	2,301.00	2,354.22	-53.22	-2.3%
6187 · Motor Official thru USAC	1,425.00	0.00	1,425.00	100.0%
Total 6180 · Insurance	10,897.00	14,687.54	-3,790.54	-25.8%
6230 · Licenses and Permits	678.00	0.00	678.00	100.0%
6240 · Miscellaneous	0.00	0.02	-0.02	-100.0%
6250 · Postage and Delivery	2,959.78	4,040.02	-1,080.24	-26.7%
6260 · Printing and Reproduction	1,697.41	1,298.65	398.76	30.7%
6270 · Professional Fees				
6295 · Coaching	0.00	1,195.20	-1,195.20	-100.0%
6650 · Accounting	1,966.27	1,556.57	409.70	26.3%
6659 · Graphic Design	250.00	0.00	250.00	100.0%
Total 6270 · Professional Fees	2,216.27	2,751.77	-535.50	-19.5%
6290 · Rent				
6291 · Office	1,800.00	2,000.00	-200.00	-10.0%
6292 · Storage	1,500.00	1,500.00	0.00	0.0%
Total 6290 · Rent	3,300.00	3,500.00	-200.00	-5.7%
6340 · Telephone	1,334.58	385.44	949.14	246.3%
6350 · Meals and Entertainment	1,006.58	765.59	240.99	31.5%
6550 · Office Supplies	747.00	610.91	136.09	22.3%
6560 · Payroll Expenses				
6561 · Salary	53,629.98	62,311.49	-8,681.51	-13.9%
6562 · Taxes	4,709.20	5,540.15	-830.95	-15.0%
6564 · Payroll Processing Fees	524.65	490.36	34.29	7.0%
6560 · Payroll Expenses - Other	5.80	12.50	-6.70	-53.6%
Total 6560 · Payroll Expenses	58,869.63	68,354.50	-9,484.87	-13.9%
Total Expense	157,928.17	189,859.73	-31,931.56	-16.8%
Net Ordinary Income	19,608.10	73,888.86	-54,280.76	-73.5%
Other Income/Expense				
Other Income				
4999 · Interest Income	143.74	294.85	-151.11	-51.3%
Total Other Income	143.74	294.85	-151.11	-51.3%
Other Expense				
6200 · Interest Expense				
6210 · Finance Charge	68.03	0.00	68.03	100.0%
Total 6200 · Interest Expense	68.03	0.00	68.03	100.0%
Total Other Expense	68.03	0.00	68.03	100.0%

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Net Other Income	75.71	294.85	-219.14	-74.3%
Net Income	<u>19,683.81</u>	<u>74,183.71</u>	<u>-54,499.90</u>	<u>-73.5%</u>