

10:28 AM
 12/14/10
 Cash Basis

American Cycling Association Balance Sheet Prev Year Comparison As of December 29, 2010

	Dec 29, 10	Dec 29, 09	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	4,954.08	8,013.28	-3,059.20	-38.2%
1001 · 1st Bank Money Market	86,924.95	125,908.09	-38,983.14	-31.0%
1002 · 1st Bank Money Market - Junior	45,020.99	0.00	45,020.99	100.0%
Total Checking/Savings	136,900.02	133,921.37	2,978.65	2.2%
Accounts Receivable				
1200 · Accounts Receivable	5,199.73	467.31	4,732.42	1,012.7%
Total Accounts Receivable	5,199.73	467.31	4,732.42	1,012.7%
Other Current Assets				
1300 · Undeposited Funds	1,697.35	375.00	1,322.35	352.6%
Total Other Current Assets	1,697.35	375.00	1,322.35	352.6%
Total Current Assets	143,797.10	134,763.68	9,033.42	6.7%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	3,800.98	6,854.04	-3,053.06	-44.5%
1415 · Accumulated Dep-Office Equip	-2,363.77	-3,235.85	872.08	27.0%
1420 · Race Kit	18,785.39	17,094.81	1,690.58	9.9%
1425 · Accumulated Depr- Race Kit	-15,047.12	-12,807.93	-2,239.19	-17.5%
1430 · Website Rebuild	54,235.00	41,260.00	12,975.00	31.5%
1435 · Accumulated Depr- Website	-5,730.56	0.00	-5,730.56	-100.0%
1440 · Timing System	68,500.00	0.00	68,500.00	100.0%
Total 1400 · Fixed Asset	122,179.92	49,165.07	73,014.85	148.5%
Total Fixed Assets	122,179.92	49,165.07	73,014.85	148.5%
TOTAL ASSETS	265,977.02	183,928.75	82,048.27	44.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1110 · Capitol One CC	4,793.54	298.14	4,495.40	1,507.8%
Total Credit Cards	4,793.54	298.14	4,495.40	1,507.8%
Other Current Liabilities				
2102 · Payroll Liabilities - SUI	71.30	146.91	-75.61	-51.5%
2110 · Payroll Liabilities- City	912.92	865.58	47.34	5.5%
2200 · Event Insurance Surcharges	0.00	-1,783.80	1,783.80	100.0%
2400 · Race Date Deposits	1,975.00	0.00	1,975.00	100.0%
Total Other Current Liabilities	2,959.22	-771.31	3,730.53	483.7%

10:28 AM

12/14/10

Cash Basis

American Cycling Association
Balance Sheet Prev Year Comparison
As of December 29, 2010

	<u>Dec 29, 10</u>	<u>Dec 29, 09</u>	<u>\$ Change</u>	<u>% Change</u>
Total Current Liabilities	7,752.76	-473.17	8,225.93	1,738.5%
Total Liabilities	7,752.76	-473.17	8,225.93	1,738.5%
Equity				
3000 · Opening Bal Equity	49,522.45	51,460.25	-1,937.80	-3.8%
3100 · ACA Permits	125.00	350.00	-225.00	-64.3%
3101 · Discounts	4,365.00	4,301.00	64.00	1.5%
3102 · JR Operational Surcharges	4,435.00	4,366.00	69.00	1.6%
3103 · ACA Operational Surcharges	8,969.00	4,198.00	4,771.00	113.7%
3200 · Retained Earnings	121,115.79	46,531.52	74,584.27	160.3%
Net Income	69,692.02	73,195.15	-3,503.13	-4.8%
Total Equity	258,224.26	184,401.92	73,822.34	40.0%
TOTAL LIABILITIES & EQUITY	<u><u>265,977.02</u></u>	<u><u>183,928.75</u></u>	<u><u>82,048.27</u></u>	<u><u>44.6%</u></u>