

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2016

	Aug 16	Budget
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions	-9.00	
4000 · Dues		
4001 · Individual	3,125.00	1,715.00
4002 · Junior	135.00	68.00
4008 · Club	855.00	700.00
Total 4000 · Dues	4,115.00	2,483.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	0.00	44.00
4110 · One Day Memberships	225.00	300.00
4120 · Surcharges		
4121 · Operational	2,688.50	3,872.00
4124 · Junior	165.50	363.00
Total 4120 · Surcharges	2,854.00	4,235.00
4200 · Race Registration Fees	7,267.50	0.00
4210 · Camp Income	1,345.00	0.00
4400 · Donations		
4402 · Junior Development	37.00	0.00
4400 · Donations - Other	0.00	100.00
Total 4400 · Donations	37.00	100.00
4410 · Sponsorship	0.00	0.00
4600 · Race Kit Items	96.00	0.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
5500 · Refunds	0.00	
Total Income	15,930.50	7,287.00
Gross Profit	15,930.50	7,287.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2016

	Aug 16	Budget
Expense		
5000 · Race Staffing	0.00	1,050.00
5010 · Police	1,633.92	1,000.00
5020 · Timing and Results	800.00	1,000.00
5030 · Venue Rental	740.00	2,646.00
5035 · Event Meals	521.65	0.00
5040 · Event Rental Equipment	0.00	870.00
5050 · Officials Fees	2,211.74	2,411.50
5051 · Officials Training/Development	0.00	0.00
5052 · Officials Training & Education	0.00	300.00
5053 · Officials Meetings & Meals	0.00	127.50
5060 · Medical Services	199.50	0.00
5070 · Event Permits	35.00	0.00
5100 · Race Kit		
5102 · Equipment	1,588.00	458.00
5100 · Race Kit - Other	0.00	
Total 5100 · Race Kit	1,588.00	458.00
5110 · Race Numbers	590.37	0.00
5200 · Camps		
5202 · Venue Rental	3,308.30	0.00
5203 · Camp Meals	350.05	0.00
5206 · Camp Coach	0.00	0.00
Total 5200 · Camps	3,658.35	0.00
5300 · Awards		
5320 · Medals/Plaques	1,067.34	0.00
5330 · Prize Money	570.00	855.00
5340 · Party	0.00	0.00
Total 5300 · Awards	1,637.34	855.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	0.00
5431 · Marketing - Materials	0.00	500.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	1,500.00	500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	50.00	62.50
5600 · Taxes		
5610 · City	29.25	
5640 · UIF	41.49	
Total 5600 · Taxes	70.74	

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2016

	Aug 16	Budget
5700 · Website		
5710 · Components	0.00	
5730 · Hosting	180.26	300.00
Total 5700 · Website	180.26	300.00
6100 · Staff & Board Travel	254.83	0.00
6115 · Bank Service Charge	5.00	0.00
6120 · Credit Card Processing Fees	116.30	148.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	333.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	645.00	1,143.00
Total 6180 · Insurance	645.00	1,476.00
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	65.73	306.00
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	190.00	1,000.00
6655 · Consulting	0.00	
6672 · Background Screening	0.00	0.00
Total 6270 · Professional Fees	190.00	1,000.00
6290 · Rent		
6292 · Storage	280.00	300.00
6290 · Rent - Other	0.00	
Total 6290 · Rent	280.00	300.00
6340 · Telephone	117.72	125.00
6350 · Meals and Entertainment	73.19	83.33
6380 · Travel	146.88	0.00
6550 · Office Supplies	0.00	0.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2016

	Aug 16	Budget
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	608.27	708.33
6564 · Payroll Processing Fees	5.25	0.00
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,488.52	8,791.33
Total Expense	27,843.57	25,726.83
Net Ordinary Income	-11,913.07	-18,439.83
Other Income/Expense		
Other Income		
4999 · Interest Income	6.49	16.67
Total Other Income	6.49	16.67
Net Other Income	6.49	16.67
Net Income	<u>-11,906.58</u>	<u>-18,423.16</u>

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	\$ Over Budget	Jan - Aug 16
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions		-9.00
4000 · Dues		
4001 · Individual	1,410.00	49,207.00
4002 · Junior	67.00	780.00
4008 · Club	155.00	9,455.00
Total 4000 · Dues	1,632.00	59,442.00
4050 · LA Rebate from USAC	0.00	24,559.14
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	-44.00	970.00
4110 · One Day Memberships	-75.00	1,203.00
4120 · Surcharges		
4121 · Operational	-1,183.50	21,319.00
4124 · Junior	-197.50	1,026.50
Total 4120 · Surcharges	-1,381.00	22,345.50
4200 · Race Registration Fees	7,267.50	7,267.50
4210 · Camp Income	1,345.00	4,813.00
4400 · Donations		
4402 · Junior Development	37.00	117.00
4400 · Donations - Other	-100.00	180.00
Total 4400 · Donations	-63.00	297.00
4410 · Sponsorship	0.00	11,809.01
4600 · Race Kit Items	96.00	435.63
4900 · Other Income	-125.00	347.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	-3,859.50
Total 4910 · Revenue Adjustments	0.00	-3,859.50
5500 · Refunds		-25.00
Total Income	8,643.50	129,732.78
Gross Profit	8,643.50	129,732.78

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	\$ Over Budget	Jan - Aug 16
Expense		
5000 · Race Staffing	-1,050.00	0.00
5010 · Police	633.92	1,633.92
5020 · Timing and Results	-200.00	800.00
5030 · Venue Rental	-1,906.00	848.00
5035 · Event Meals	521.65	734.15
5040 · Event Rental Equipment	-870.00	0.00
5050 · Officials Fees	-199.76	2,579.14
5051 · Officials Training/Development	0.00	442.45
5052 · Officials Training & Education	-300.00	0.00
5053 · Officials Meetings & Meals	-127.50	621.95
5060 · Medical Services	199.50	199.50
5070 · Event Permits	35.00	35.00
5100 · Race Kit		
5102 · Equipment	1,130.00	3,209.79
5100 · Race Kit - Other		53.33
Total 5100 · Race Kit	1,130.00	3,263.12
5110 · Race Numbers	590.37	5,012.61
5200 · Camps		
5202 · Venue Rental	3,308.30	8,360.10
5203 · Camp Meals	350.05	875.62
5206 · Camp Coach	0.00	1,880.36
Total 5200 · Camps	3,658.35	11,116.08
5300 · Awards		
5320 · Medals/Plaques	1,067.34	1,880.94
5330 · Prize Money	-285.00	570.00
5340 · Party	0.00	2,084.64
Total 5300 · Awards	782.34	4,535.58
5420 · Clothing	0.00	865.67
5430 · Marketing - Events	0.00	2,201.35
5431 · Marketing - Materials	-500.00	1,516.03
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	1,000.00	1,500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	-12.50	100.00
5600 · Taxes		
5610 · City		29.25
5640 · UIF		41.49
Total 5600 · Taxes		70.74

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Aug 16
5700 · Website		
5710 · Components		20.00
5730 · Hosting	-119.74	2,706.83
Total 5700 · Website	-119.74	2,726.83
6100 · Staff & Board Travel	254.83	324.05
6115 · Bank Service Charge	5.00	61.60
6120 · Credit Card Processing Fees	-31.70	2,499.96
6150 · Depreciation Expense	626.86	16,348.24
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	0.00	1,916.00
6183 · Workman's Comp	-333.00	346.00
6184 · Liability and Property	0.00	1,728.00
6187 · Motor Official thru USAC	-498.00	7,945.00
Total 6180 · Insurance	-831.00	11,935.00
6230 · Licenses and Permits	0.00	70.00
6250 · Postage and Delivery	-240.27	1,700.91
6260 · Printing and Reproduction	0.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	-810.00	2,122.39
6655 · Consulting		100.42
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	-810.00	2,266.56
6290 · Rent		
6292 · Storage	-20.00	2,240.00
6290 · Rent - Other		82.00
Total 6290 · Rent	-20.00	2,322.00
6340 · Telephone	-7.28	991.26
6350 · Meals and Entertainment	-10.14	1,352.54
6380 · Travel	146.88	504.05
6550 · Office Supplies	0.00	499.80

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Aug 16
6560 · Payroll Expenses		
6561 · Salary	-208.00	63,000.00
6562 · Taxes	-100.06	5,075.76
6564 · Payroll Processing Fees	5.25	36.75
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	-302.81	68,117.76
Total Expense	2,116.74	152,907.37
Net Ordinary Income	6,526.76	-23,174.59
Other Income/Expense		
Other Income		
4999 · Interest Income	-10.18	77.44
Total Other Income	-10.18	77.44
Net Other Income	-10.18	77.44
Net Income	<u>6,516.58</u>	<u>-23,097.15</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

August 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions		
4000 · Dues		
4001 · Individual	57,075.00	-7,868.00
4002 · Junior	2,996.00	-2,216.00
4008 · Club	9,190.00	265.00
Total 4000 · Dues	69,261.00	-9,819.00
4050 · LA Rebate from USAC	15,000.00	9,559.14
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	354.00	616.00
4110 · One Day Memberships	1,482.00	-279.00
4120 · Surcharges		
4121 · Operational	17,888.00	3,431.00
4124 · Junior	1,677.00	-650.50
Total 4120 · Surcharges	19,565.00	2,780.50
4200 · Race Registration Fees	12,000.00	-4,732.50
4210 · Camp Income	0.00	4,813.00
4400 · Donations		
4402 · Junior Development	0.00	117.00
4400 · Donations - Other	3,030.00	-2,850.00
Total 4400 · Donations	3,030.00	-2,733.00
4410 · Sponsorship	18,450.00	-6,640.99
4600 · Race Kit Items	0.00	435.63
4900 · Other Income	1,000.00	-652.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-4,823.00	963.50
Total 4910 · Revenue Adjustments	-4,823.00	963.50
5500 · Refunds		
Total Income	135,319.00	-5,586.22
Gross Profit	135,319.00	-5,586.22

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	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	2,895.00	-2,895.00
5010 · Police	1,000.00	633.92
5020 · Timing and Results	1,000.00	-200.00
5030 · Venue Rental	2,775.00	-1,927.00
5035 · Event Meals	63.30	670.85
5040 · Event Rental Equipment	1,592.00	-1,592.00
5050 · Officials Fees	2,411.50	167.64
5051 · Officials Training/Development	962.00	-519.55
5052 · Officials Training & Education	300.00	-300.00
5053 · Officials Meetings & Meals	1,500.00	-878.05
5060 · Medical Services	2,500.00	-2,300.50
5070 · Event Permits	50.00	-15.00
5100 · Race Kit		
5102 · Equipment	1,776.00	1,433.79
5100 · Race Kit - Other		
Total 5100 · Race Kit	1,776.00	1,487.12
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5202 · Venue Rental	0.00	8,360.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	1,880.36
Total 5200 · Camps	0.00	11,116.08
5300 · Awards		
5320 · Medals/Plaques	1,267.00	613.94
5330 · Prize Money	3,000.00	-2,430.00
5340 · Party	2,500.00	-415.36
Total 5300 · Awards	6,767.00	-2,231.42
5420 · Clothing	1,000.00	-134.33
5430 · Marketing - Events	0.00	2,201.35
5431 · Marketing - Materials	5,150.00	-3,633.97
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	1,500.00	0.00
5516 · New Race Grant	4,000.00	-4,000.00
5517 · Pre-J Permits	312.50	-212.50
5600 · Taxes		
5610 · City		
5640 · UIF		
Total 5600 · Taxes		

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 August 2016

	YTD Budget	\$ Over Budget
5700 · Website		
5710 · Components		
5730 · Hosting	2,400.00	306.83
Total 5700 · Website	2,400.00	326.83
6100 · Staff & Board Travel	390.00	-65.95
6115 · Bank Service Charge	0.00	61.60
6120 · Credit Card Processing Fees	2,732.00	-232.04
6150 · Depreciation Expense	11,333.36	5,014.88
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	216.00
6183 · Workman's Comp	333.00	13.00
6184 · Liability and Property	3,000.00	-1,272.00
6187 · Motor Official thru USAC	9,000.00	-1,055.00
Total 6180 · Insurance	14,033.00	-2,098.00
6230 · Licenses and Permits	50.00	20.00
6250 · Postage and Delivery	991.50	709.41
6260 · Printing and Reproduction	1,500.00	50.00
6270 · Professional Fees		
6650 · Accounting	4,000.00	-1,877.61
6655 · Consulting		
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	4,000.00	-1,733.44
6290 · Rent		
6292 · Storage	2,400.00	-160.00
6290 · Rent - Other		
Total 6290 · Rent	2,400.00	-78.00
6340 · Telephone	1,000.00	-8.74
6350 · Meals and Entertainment	666.68	685.86
6380 · Travel	0.00	504.05
6550 · Office Supplies	850.00	-350.20

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August 2016

	YTD Budget	\$ Over Budget
6560 · Payroll Expenses		
6561 · Salary	64,664.00	-1,664.00
6562 · Taxes	5,666.64	-590.88
6564 · Payroll Processing Fees	0.00	36.75
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	70,330.64	-2,212.88
Total Expense	151,381.48	1,525.89
Net Ordinary Income	-16,062.48	-7,112.11
Other Income/Expense		
Other Income		
4999 · Interest Income	133.32	-55.88
Total Other Income	133.32	-55.88
Net Other Income	133.32	-55.88
Net Income	<u>-15,929.16</u>	<u>-7,167.99</u>

Annual Budget

Ordinary Income/Expense

Income

3999 · Credit Card Transactions

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4210 · Camp Income 0.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

5500 · Refunds

Total Income 191,147.00

Gross Profit 191,147.00

Annual Budget

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
5100 · Race Kit - Other	
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00
5600 · Taxes	
5610 · City	
5640 · UIF	
Total 5600 · Taxes	

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	Annual Budget
5700 · Website	
5710 · Components	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6655 · Consulting	
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
6290 · Rent - Other	
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00

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	Annual Budget
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-19,503.00</u>