

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2017

	Aug 17	Budget	Jan - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	1,015.00	3,369.00	52,355.00	53,057.00	67,025.00
4002 · Junior	45.00	542.00	3,240.00	3,129.00	5,055.00
4008 · Club	95.00	819.00	8,435.00	9,060.00	9,405.00
Total 4000 · Dues	1,155.00	4,730.00	64,030.00	65,246.00	81,485.00
4050 · LA Rebate from USAC	4,609.96	0.00	18,288.00	24,178.53	32,000.00
4105 · Race Date Fee	0.00	0.00	1,100.00	1,030.00	1,800.00
4110 · One Day Memberships	93.00	225.00	1,210.00	1,150.00	3,350.00
4120 · Surcharges					
4121 · Operational	1,477.00	2,987.00	20,916.00	23,686.00	44,333.00
4124 · Junior	52.50	177.00	1,037.75	1,096.00	5,017.00
4120 · Surcharges - Other	0.00	0.00	0.00	0.00	0.00
Total 4120 · Surcharges	1,529.50	3,164.00	21,953.75	24,782.00	49,350.00
4200 · Race Registration Fees	0.00	0.00	8,990.00	12,000.00	12,000.00
4210 · Camp Income	0.00	1,345.00	2,025.00	7,778.00	8,400.00
4400 · Donations - General					
4402 · Donations - Junior Development	30.00	37.00	1,306.00	1,290.00	1,700.00
Total 4400 · Donations - General	30.00	37.00	1,306.00	1,290.00	1,700.00
4410 · Sponsorship	0.00	1,000.00	19,100.00	21,950.00	31,850.00
4600 · Race Kit Items	55.00	100.00	121.00	400.00	400.00
4900 · Other Income	0.00	0.00	0.00	0.00	0.00
4910 · Revenue Adjustments					
4920 · Collegiate surcharge waived	0.00	0.00	-2,196.25	-1,374.00	-1,380.00
Total 4910 · Revenue Adjustments	0.00	0.00	-2,196.25	-1,374.00	-1,380.00
5500 · Refunds	0.00	0.00	0.00	0.00	0.00
Total Income	7,472.46	10,601.00	135,927.50	158,430.53	220,955.00
Gross Profit	7,472.46	10,601.00	135,927.50	158,430.53	220,955.00

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Expense					
5000 · Race Staffing	0.00	0.00	0.00	0.00	0.00
5010 · Police	0.00	0.00	1,568.69	1,650.00	1,650.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	0.00	1,000.00	1,195.00	1,200.00	1,200.00
5035 · Event Meals	0.00	600.00	474.49	900.00	1,500.00
5037 · Event Lodging	0.00	0.00	0.00	0.00	110.00
5040 · Event Rental Equipment	0.00	0.00	450.00	0.00	0.00
5050 · Officials Fees	0.00	0.00	1,007.25	1,500.00	1,500.00
5051 · Officials Training/Development	230.00	0.00	2,324.16	1,500.00	2,000.00
5053 · Officials Meetings & Meals	0.00	0.00	757.93	1,000.00	1,000.00
5060 · Medical Services	0.00	0.00	244.75	200.00	200.00
5070 · Event Permits	0.00	0.00	145.00	50.00	50.00
5100 · Race Kit Equipment	661.92	0.00	2,208.41	400.00	1,000.00
5110 · Race Numbers	0.00	590.00	0.00	5,000.00	5,000.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	450.00	800.00	1,200.00
5202 · Venue Rental	0.00	0.00	3,295.00	3,500.00	3,500.00
5203 · Camp Meals	0.00	500.00	436.96	2,000.00	2,440.00
5204 · Camp Permit Fees	0.00	25.00	0.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00	30.00	0.00	120.00	120.00
5206 · Camp Coach	0.00	0.00	400.00	1,800.00	2,400.00
5207 · Camp Medical Services	0.00	0.00	227.98	300.00	300.00
Total 5200 · Camps	0.00	555.00	4,809.94	8,620.00	10,060.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	784.50	850.00	1,700.00
5330 · Prize Money	0.00	0.00	1,290.00	1,500.00	2,500.00
5340 · Party	0.00	0.00	3,786.56	3,000.00	6,000.00
Total 5300 · Awards	0.00	0.00	5,861.06	5,350.00	10,200.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	500.00	734.13	2,000.00	3,000.00
Total 5400 · Program Expenses	0.00	500.00	734.13	2,000.00	3,000.00
5420 · Clothing	53.55	0.00	813.95	1,100.00	1,100.00
5430 · Marketing - Events	0.00	500.00	2,227.90	4,600.00	5,000.00
5431 · Marketing - Materials	105.00	0.00	3,891.60	1,600.00	1,600.00
5432 · Marketing - Advertising	0.00	0.00	2,746.23	2,500.00	2,500.00
5510 · Outbound Donations	0.00	0.00	0.00	0.00	0.00
5515 · Junior Race Grants Program	3,500.00	1,500.00	10,900.00	9,500.00	15,000.00
5516 · New Race Grant	0.00	1,000.00	0.00	3,000.00	4,000.00
5517 · Pre-J Permits	25.00	50.00	125.00	100.00	750.00

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5600 · Taxes					
5610 · City	0.00	30.00	-14.00	30.00	30.00
5630 · State	0.00		60.00		
5640 · UIF	0.00	42.00	0.00	42.00	42.00
Total 5600 · Taxes	0.00	72.00	46.00	72.00	72.00
5700 · Website					
5710 · Components	10.02	0.00	1,020.47	2,020.00	2,020.00
5730 · Hosting	142.67	158.33	759.13	1,266.68	1,900.00
Total 5700 · Website	152.69	158.33	1,779.60	3,286.68	3,920.00
6100 · Staff & Board Travel	24.56	384.71	645.03	804.45	1,000.00
6115 · Bank Service Charge	14.00	5.00	233.59	62.09	120.00
6117 · Computer Software	0.00	0.00	0.00	0.00	70.00
6120 · Credit Card Processing Fees	76.47	73.00	3,275.99	1,577.00	2,000.00
6150 · Depreciation Expense	2,935.50	2,935.50	23,484.00	23,484.00	35,226.00
6160 · Dues and Subscriptions	10.00	0.00	1,338.00	160.00	160.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	1,827.00	1,900.00	1,900.00
6183 · Workman's Comp	0.00	352.50	395.00	705.00	705.00
6184 · Liability and Property	0.00	0.00	1,742.00	1,728.00	1,728.00
6185 · Senior Insurance paid by ACA	0.00		998.75		
6187 · Motor Official thru USAC	1,490.00	645.00	9,265.00	7,950.00	7,950.00
Total 6180 · Insurance	1,490.00	997.50	14,227.75	12,283.00	12,283.00
6230 · Licenses and Permits	0.00	0.00	0.00	70.00	70.00
6240 · Miscellaneous	0.00	0.00	0.00	0.00	250.00
6250 · Postage and Delivery	208.81	65.73	997.20	1,473.60	2,000.00
6260 · Printing and Reproduction	39.00	0.00	2,827.79	1,590.00	1,900.00
6270 · Professional Fees					
6650 · Accounting	55.00	190.00	1,278.45	2,122.39	2,600.00
6655 · Consulting	0.00	0.00	0.00	100.00	100.00
6665 · Website Support	1,785.00	666.67	14,708.60	5,333.35	8,000.00
6672 · Background Screening	0.00	0.00	42.25	100.00	100.00
Total 6270 · Professional Fees	1,840.00	856.67	16,029.30	7,655.74	10,800.00
6290 · Rent					
6292 · Storage	280.00	280.00	2,240.00	2,240.00	3,360.00
6290 · Rent - Other	0.00	0.00	94.00	82.00	82.00
Total 6290 · Rent	280.00	280.00	2,334.00	2,322.00	3,442.00
6340 · Telephone	103.38	117.72	847.30	960.54	1,500.00
6350 · Meals and Entertainment	50.93	166.67	1,484.93	1,333.32	2,000.00
6550 · Office Supplies	0.00	0.00	453.64	440.84	650.00

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Accrual Basis

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6560 · Payroll Expenses					
6561 · Salary	7,916.67	7,875.00	63,250.02	63,000.00	94,500.00
6562 · Taxes	611.55	608.27	5,077.87	5,075.76	7,509.00
6564 · Payroll Processing Fees	5.25	5.25	26.25	42.00	63.00
6560 · Payroll Expenses - Other	0.00		15.75		
Total 6560 · Payroll Expenses	8,533.47	8,488.52	68,369.89	68,117.76	102,072.00
Total Expense	20,334.28	20,896.35	181,659.50	178,263.02	248,755.00
Net Ordinary Income	-12,861.82	-10,295.35	-45,732.00	-19,832.49	-27,800.00
Other Income/Expense					
Other Income					
4999 · Interest Income	6.36	5.25	41.23	42.00	63.00
Total Other Income	6.36	5.25	41.23	42.00	63.00
Net Other Income	6.36	5.25	41.23	42.00	63.00
Net Income	<u>-12,855.46</u>	<u>-10,290.10</u>	<u>-45,690.77</u>	<u>-19,790.49</u>	<u>-27,737.00</u>