

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
December 2016

	Dec 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	0.00	165.00
4002 · Junior	0.00	48.00
4008 · Club	0.00	190.00
Total 4000 · Dues	0.00	403.00
4050 · LA Rebate from USAC	2,435.63	7,500.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	0.00	0.00
4110 · One Day Memberships	480.00	138.00
4120 · Surcharges		
4121 · Operational	2,598.00	2,016.00
4124 · Junior	606.00	189.00
Total 4120 · Surcharges	3,204.00	2,205.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
4400 · Donations - General		
4402 · Donations - Junior Development	55.00	0.00
4400 · Donations - General - Other	2.00	990.00
Total 4400 · Donations - General	57.00	990.00
4410 · Sponsorship	378.07	1,400.00
4600 · Race Kit Items	0.00	0.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-16.50	0.00
Total 4910 · Revenue Adjustments	-16.50	0.00
5500 · Refunds	0.00	
Total Income	6,538.20	12,761.00
Gross Profit	6,538.20	12,761.00

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	Dec 16	Budget
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	225.00
5035 · Event Meals	0.00	236.70
5037 · Event Lodging	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	1,174.00	1,088.50
5051 · Officials Training/Development	0.00	19.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	50.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	487.00	208.00
5100 · Race Kit Equipment - Other	414.27	
Total 5100 · Race Kit Equipment	901.27	208.00
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	0.00
Total 5300 · Awards	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	0.00
5431 · Marketing - Materials	0.00	350.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	2,270.00	0.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	150.00	0.00

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 December 2016

	Dec 16	Budget
5600 · Taxes		
5610 · City	0.00	
5640 · UIF	0.00	
Total 5600 · Taxes	0.00	
5700 · Website		
5710 · Components	0.00	
5730 · Hosting	82.92	300.00
Total 5700 · Website	82.92	300.00
6100 · Staff & Board Travel	20.67	0.00
6115 · Bank Service Charge	5.00	0.00
6117 · Computer Software	0.00	
6120 · Credit Card Processing Fees	49.75	420.00
6150 · Depreciation Expense	0.00	1,416.63
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	0.00	0.00
Total 6180 · Insurance	0.00	0.00
6230 · Licenses and Permits	0.00	0.00
6240 · Miscellaneous	0.00	
6250 · Postage and Delivery	267.11	28.50
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	105.00	250.00
6655 · Consulting	0.00	
6672 · Background Screening	21.25	0.00
Total 6270 · Professional Fees	126.25	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
6290 · Rent - Other	0.00	
Total 6290 · Rent	280.00	300.00
6340 · Telephone	115.94	125.00
6350 · Meals and Entertainment	42.30	83.33
6550 · Office Supplies	101.72	0.00

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	Dec 16	Budget
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,084.00
6562 · Taxes	612.10	708.34
6564 · Payroll Processing Fees	5.25	0.00
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,492.35	8,792.34
Total Expense	14,079.28	13,893.00
Net Ordinary Income	-7,541.08	-1,132.00
Other Income/Expense		
Other Income		
4999 · Interest Income	5.36	16.67
Total Other Income	5.36	16.67
Net Other Income	5.36	16.67
Net Income	<u>-7,535.72</u>	<u>-1,115.33</u>

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	\$ Over Budget	Jan - Dec 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	-165.00	62,162.00
4002 · Junior	-48.00	1,260.00
4008 · Club	-190.00	9,625.00
Total 4000 · Dues	-403.00	73,047.00
4050 · LA Rebate from USAC	-5,064.37	32,526.29
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	0.00	1,690.00
4110 · One Day Memberships	342.00	3,489.00
4120 · Surcharges		
4121 · Operational	582.00	39,892.50
4124 · Junior	417.00	4,698.50
Total 4120 · Surcharges	999.00	44,591.00
4200 · Race Registration Fees	0.00	7,267.50
4210 · Camp Income	0.00	5,435.00
4400 · Donations - General		
4402 · Donations - Junior Development	55.00	682.00
4400 · Donations - General - Other	-988.00	27.00
Total 4400 · Donations - General	-933.00	709.00
4410 · Sponsorship	-1,021.93	21,687.08
4600 · Race Kit Items	0.00	495.63
4900 · Other Income	-125.00	714.90
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-16.50	-3,876.00
Total 4910 · Revenue Adjustments	-16.50	-3,876.00
5500 · Refunds		-25.00
Total Income	-6,222.80	187,888.40
Gross Profit	-6,222.80	187,888.40

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	\$ Over Budget	Jan - Dec 16
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	1,633.92
5020 · Timing and Results	0.00	800.00
5030 · Venue Rental	-225.00	898.00
5035 · Event Meals	-236.70	1,172.07
5037 · Event Lodging	0.00	108.27
5040 · Event Rental Equipment	0.00	367.40
5050 · Officials Fees	85.50	5,206.94
5051 · Officials Training/Development	-19.00	642.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	621.95
5060 · Medical Services	0.00	199.50
5070 · Event Permits	-50.00	35.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	279.00	4,856.00
5100 · Race Kit Equipment - Other		2,464.39
Total 5100 · Race Kit Equipment	693.27	7,320.39
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5201 · Camp Manager	0.00	400.00
5202 · Venue Rental	0.00	8,560.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	2,280.36
5207 · Camp Medical Services	0.00	164.25
Total 5200 · Camps	0.00	12,280.33
5300 · Awards		
5320 · Medals/Plaques	0.00	2,319.94
5330 · Prize Money	0.00	1,370.00
5340 · Party	0.00	6,034.28
Total 5300 · Awards	0.00	9,724.22
5420 · Clothing	0.00	1,077.57
5430 · Marketing - Events	0.00	2,563.24
5431 · Marketing - Materials	-350.00	1,570.14
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	2,270.00	3,770.00
5516 · New Race Grant	0.00	5,000.00
5517 · Pre-J Permits	150.00	675.00

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	\$ Over Budget	Jan - Dec 16
5600 · Taxes		
5610 · City		29.25
5640 · UIF		41.49
Total 5600 · Taxes		70.74
5700 · Website		
5710 · Components		20.00
5730 · Hosting	-217.08	3,066.71
Total 5700 · Website	-217.08	3,086.71
6100 · Staff & Board Travel	20.67	1,023.65
6115 · Bank Service Charge	5.00	131.51
6117 · Computer Software		69.99
6120 · Credit Card Processing Fees	-370.25	3,172.40
6150 · Depreciation Expense	-1,416.63	22,478.83
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	0.00	1,916.00
6183 · Workman's Comp	0.00	191.00
6184 · Liability and Property	0.00	1,728.00
6187 · Motor Official thru USAC	0.00	7,945.00
Total 6180 · Insurance	0.00	11,780.00
6230 · Licenses and Permits	0.00	70.00
6240 · Miscellaneous		295.28
6250 · Postage and Delivery	238.61	2,394.89
6260 · Printing and Reproduction	0.00	1,860.00
6270 · Professional Fees		
6650 · Accounting	-145.00	2,606.14
6655 · Consulting		100.42
6672 · Background Screening	21.25	65.00
Total 6270 · Professional Fees	-123.75	2,771.56
6290 · Rent		
6292 · Storage	-20.00	3,360.00
6290 · Rent - Other		82.00
Total 6290 · Rent	-20.00	3,442.00
6340 · Telephone	-9.06	1,530.72
6350 · Meals and Entertainment	-41.03	1,682.64
6550 · Office Supplies	101.72	673.96

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	\$ Over Budget	Jan - Dec 16
6560 · Payroll Expenses		
6561 · Salary	-209.00	94,500.00
6562 · Taxes	-96.24	7,508.58
6564 · Payroll Processing Fees	5.25	47.25
6560 · Payroll Expenses - Other		15.75
Total 6560 · Payroll Expenses	-299.99	102,071.58
Total Expense	186.28	220,846.98
Net Ordinary Income	-6,409.08	-32,958.58
Other Income/Expense		
Other Income		
4999 · Interest Income	-11.31	99.73
Total Other Income	-11.31	99.73
Net Other Income	-11.31	99.73
Net Income	-6,420.39	-32,858.85

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	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	65,000.00	-2,838.00
4002 · Junior	4,000.00	-2,740.00
4008 · Club	10,000.00	-375.00
Total 4000 · Dues	79,000.00	-5,953.00
4050 · LA Rebate from USAC	30,000.00	2,526.29
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	1,000.00	690.00
4110 · One Day Memberships	3,000.00	489.00
4120 · Surcharges		
4121 · Operational	32,000.00	7,892.50
4124 · Junior	3,000.00	1,698.50
Total 4120 · Surcharges	35,000.00	9,591.00
4200 · Race Registration Fees	12,000.00	-4,732.50
4210 · Camp Income	0.00	5,435.00
4400 · Donations - General		
4402 · Donations - Junior Development	0.00	682.00
4400 · Donations - General - Other	10,000.00	-9,973.00
Total 4400 · Donations - General	10,000.00	-9,291.00
4410 · Sponsorship	25,000.00	-3,312.92
4600 · Race Kit Items	0.00	495.63
4900 · Other Income	1,500.00	-785.10
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-5,353.00	1,477.00
Total 4910 · Revenue Adjustments	-5,353.00	1,477.00
5500 · Refunds		
Total Income	191,147.00	-3,258.60
Gross Profit	191,147.00	-3,258.60

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	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	3,000.00	-3,000.00
5010 · Police	1,000.00	633.92
5020 · Timing and Results	1,000.00	-200.00
5030 · Venue Rental	3,000.00	-2,102.00
5035 · Event Meals	300.00	872.07
5037 · Event Lodging	0.00	108.27
5040 · Event Rental Equipment	2,000.00	-1,632.60
5050 · Officials Fees	3,500.00	1,706.94
5051 · Officials Training/Development	1,000.00	-357.55
5052 · Officials Training & Education	300.00	-300.00
5053 · Officials Meetings & Meals	1,500.00	-878.05
5060 · Medical Services	2,500.00	-2,300.50
5070 · Event Permits	100.00	-65.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	2,000.00	2,856.00
5100 · Race Kit Equipment - Other		
Total 5100 · Race Kit Equipment	2,000.00	5,320.39
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5201 · Camp Manager	0.00	400.00
5202 · Venue Rental	0.00	8,560.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	2,280.36
5207 · Camp Medical Services	0.00	164.25
Total 5200 · Camps	0.00	12,280.33
5300 · Awards		
5320 · Medals/Plaques	3,500.00	-1,180.06
5330 · Prize Money	3,000.00	-1,630.00
5340 · Party	5,000.00	1,034.28
Total 5300 · Awards	11,500.00	-1,775.78
5420 · Clothing	1,000.00	77.57
5430 · Marketing - Events	0.00	2,563.24
5431 · Marketing - Materials	7,000.00	-5,429.86
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	3,000.00	770.00
5516 · New Race Grant	5,000.00	0.00
5517 · Pre-J Permits	500.00	175.00

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	YTD Budget	\$ Over Budget
5600 · Taxes		
5610 · City		
5640 · UIF		
Total 5600 · Taxes		
5700 · Website		
5710 · Components		
5730 · Hosting	3,600.00	-533.29
Total 5700 · Website	3,600.00	-513.29
6100 · Staff & Board Travel	500.00	523.65
6115 · Bank Service Charge	0.00	131.51
6117 · Computer Software		
6120 · Credit Card Processing Fees	4,000.00	-827.60
6150 · Depreciation Expense	17,000.00	5,478.83
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	216.00
6183 · Workman's Comp	1,000.00	-809.00
6184 · Liability and Property	3,000.00	-1,272.00
6187 · Motor Official thru USAC	9,000.00	-1,055.00
Total 6180 · Insurance	14,700.00	-2,920.00
6230 · Licenses and Permits	100.00	-30.00
6240 · Miscellaneous		
6250 · Postage and Delivery	1,500.00	894.89
6260 · Printing and Reproduction	1,500.00	360.00
6270 · Professional Fees		
6650 · Accounting	5,000.00	-2,393.86
6655 · Consulting		
6672 · Background Screening	0.00	65.00
Total 6270 · Professional Fees	5,000.00	-2,228.44
6290 · Rent		
6292 · Storage	3,600.00	-240.00
6290 · Rent - Other		
Total 6290 · Rent	3,600.00	-158.00
6340 · Telephone	1,500.00	30.72
6350 · Meals and Entertainment	1,000.00	682.64
6550 · Office Supplies	1,000.00	-326.04

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	YTD Budget	\$ Over Budget
6560 · Payroll Expenses		
6561 · Salary	97,000.00	-2,500.00
6562 · Taxes	8,500.00	-991.42
6564 · Payroll Processing Fees	0.00	47.25
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	105,500.00	-3,428.42
Total Expense	210,850.00	9,996.98
Net Ordinary Income	-19,703.00	-13,255.58
Other Income/Expense		
Other Income		
4999 · Interest Income	200.00	-100.27
Total Other Income	200.00	-100.27
Net Other Income	200.00	-100.27
Net Income	<u>-19,503.00</u>	<u>-13,355.85</u>

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	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Dues	
4001 · Individual	65,000.00
4002 · Junior	4,000.00
4008 · Club	10,000.00
Total 4000 · Dues	79,000.00
4050 · LA Rebate from USAC	30,000.00
4100 · Permits	
4101 · Late Fees	0.00
Total 4100 · Permits	0.00
4105 · Race Date Fee	1,000.00
4110 · One Day Memberships	3,000.00
4120 · Surcharges	
4121 · Operational	32,000.00
4124 · Junior	3,000.00
Total 4120 · Surcharges	35,000.00
4200 · Race Registration Fees	12,000.00
4210 · Camp Income	0.00
4400 · Donations - General	
4402 · Donations - Junior Development	0.00
4400 · Donations - General - Other	10,000.00
Total 4400 · Donations - General	10,000.00
4410 · Sponsorship	25,000.00
4600 · Race Kit Items	0.00
4900 · Other Income	1,500.00
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-5,353.00
Total 4910 · Revenue Adjustments	-5,353.00
5500 · Refunds	
Total Income	191,147.00
Gross Profit	191,147.00

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	Annual Budget
Expense	
5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5037 · Event Lodging	0.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit Equipment	
5102 · Equipment Rentals	2,000.00
5100 · Race Kit Equipment - Other	
Total 5100 · Race Kit Equipment	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5201 · Camp Manager	0.00
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
5207 · Camp Medical Services	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00

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Annual Budget

5600 · Taxes	
5610 · City	
5640 · UIF	
Total 5600 · Taxes	
5700 · Website	
5710 · Components	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6117 · Computer Software	
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6240 · Miscellaneous	
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6655 · Consulting	
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
6290 · Rent - Other	
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6550 · Office Supplies	1,000.00

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	Annual Budget
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-19,503.00</u>