

# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

01/31/18

December 2017

Accrual Basis

	Dec 17	Budget	Jan - Dec 17
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3999 · Credit Card Transactions	0.00		0.00
4000 · Dues			
4001 · Individual	400.00	0.00	64,980.00
4002 · Junior	195.00	0.00	5,745.00
4008 · Club	1,235.00	0.00	10,430.00
<b>Total 4000 · Dues</b>	<b>1,830.00</b>	<b>0.00</b>	<b>81,155.00</b>
4050 · LA Rebate from USAC	3,604.76	2,375.68	28,465.08
4105 · Race Date Fee	0.00	0.00	1,950.00
4110 · One Day Memberships	183.00	450.00	2,500.00
4120 · Surcharges			
4121 · Operational	1,634.50	2,887.00	41,424.50
4124 · Junior	528.50	647.00	4,284.00
4120 · Surcharges - Other	0.00	0.00	0.00
<b>Total 4120 · Surcharges</b>	<b>2,163.00</b>	<b>3,534.00</b>	<b>45,708.50</b>
4200 · Race Registration Fees	0.00	0.00	8,990.00
4210 · Camp Income	0.00	0.00	2,025.00
4400 · Donations - General			
4402 · Donations - Junior Development	520.00	55.00	1,886.00
<b>Total 4400 · Donations - General</b>	<b>520.00</b>	<b>55.00</b>	<b>1,886.00</b>
4410 · Sponsorship	2,000.00	400.00	28,100.00
4600 · Race Kit Items	0.00	0.00	253.00
4900 · Other Income	0.00	0.00	0.00
4910 · Revenue Adjustments			
4925 · Complimentary Race Entry	0.00		-208.00
4915 · Jr Operation Surcharges Waived	0.00		-101.25
4920 · Collegiate surcharge waived	-42.00	-6.00	-2,238.25
<b>Total 4910 · Revenue Adjustments</b>	<b>-42.00</b>	<b>-6.00</b>	<b>-2,547.50</b>
5500 · Refunds	0.00	0.00	0.00
<b>Total Income</b>	<b>10,258.76</b>	<b>6,808.68</b>	<b>198,485.08</b>
<b>Gross Profit</b>	<b>10,258.76</b>	<b>6,808.68</b>	<b>198,485.08</b>
<b>Expense</b>			
5000 · Race Staffing	0.00	0.00	0.00
5010 · Police	0.00	0.00	1,568.69
5020 · Timing and Results	0.00	0.00	800.00
5030 · Venue Rental	0.00	0.00	1,320.00
5035 · Event Meals	0.00	0.00	633.05
5037 · Event Lodging	0.00	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00	450.00
5050 · Officials Fees	0.00	0.00	1,007.25
5051 · Officials Training/Development	0.00	0.00	2,461.66
5053 · Officials Meetings & Meals	0.00	0.00	757.93
5060 · Medical Services	0.00	0.00	244.75
5070 · Event Permits	0.00	0.00	145.00
5100 · Race Kit Equipment	0.00	0.00	2,791.61
5110 · Race Numbers	0.00	0.00	0.00

**Bicycle Racing Association of Colorado**  
**Profit & Loss Budget Performance**  
**December 2017**

	Dec 17	Budget	Jan - Dec 17
<b>5200 · Camps</b>			
5201 · Camp Manager	0.00	0.00	450.00
5202 · Venue Rental	0.00	0.00	3,295.00
5203 · Camp Meals	0.00	0.00	436.96
5204 · Camp Permit Fees	0.00	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00	0.00
5206 · Camp Coach	0.00	0.00	400.00
5207 · Camp Medical Services	0.00	0.00	227.98
<b>Total 5200 · Camps</b>	<b>0.00</b>	<b>0.00</b>	<b>4,809.94</b>
<b>5300 · Awards</b>			
5320 · Medals/Plaques	1,276.31	0.00	2,183.31
5330 · Prize Money	0.00	0.00	2,390.00
5340 · Party	0.00	0.00	7,485.36
<b>Total 5300 · Awards</b>	<b>1,276.31</b>	<b>0.00</b>	<b>12,058.67</b>
<b>5400 · Program Expenses</b>			
5518 · State Championship Support	663.00	1,000.00	1,897.13
<b>Total 5400 · Program Expenses</b>	<b>663.00</b>	<b>1,000.00</b>	<b>1,897.13</b>
<b>5420 · Clothing</b>	0.00	0.00	806.20
5430 · Marketing - Events	0.00	0.00	4,551.61
5431 · Marketing - Materials	0.00	0.00	4,274.49
5432 · Marketing - Advertising	0.00	0.00	2,746.23
5510 · Outbound Donations	0.00	0.00	0.00
5515 · Junior Race Grants Program	500.00	3,000.00	11,400.00
5516 · New Race Grant	0.00	0.00	0.00
5517 · Pre-J Permits	75.00	150.00	700.00
<b>5600 · Taxes</b>			
5610 · City	0.00	0.00	-14.00
5630 · State	0.00	0.00	60.00
5640 · UIF	0.00	0.00	0.00
<b>Total 5600 · Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>46.00</b>
<b>5700 · Website</b>			
5710 · Components	0.00	0.00	1,020.47
5730 · Hosting	158.45	158.33	1,442.78
<b>Total 5700 · Website</b>	<b>158.45</b>	<b>158.33</b>	<b>2,463.25</b>
<b>6100 · Staff &amp; Board Travel</b>	49.78	20.67	1,218.37
6115 · Bank Service Charge	9.00	5.00	274.33
6117 · Computer Software	0.00	0.00	0.00
6120 · Credit Card Processing Fees	102.46	31.00	4,510.72
6150 · Depreciation Expense	2,935.50	2,935.50	35,226.00
6160 · Dues and Subscriptions	10.00	0.00	1,348.00
<b>6180 · Insurance</b>			
6182 · Directors and Officers	0.00	0.00	1,827.00
6183 · Workman's Comp	0.00	0.00	769.00
6184 · Liability and Property	0.00	0.00	1,742.00
6185 · Senior Insurance paid by ACA	0.00	0.00	998.75
6187 · Motor Official thru USAC	0.00	0.00	9,265.00
<b>Total 6180 · Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>14,601.75</b>
<b>6230 · Licenses and Permits</b>	0.00	0.00	0.00
6240 · Miscellaneous	145.00	0.00	221.90
6250 · Postage and Delivery	21.05	200.00	1,455.10
6260 · Printing and Reproduction	87.50	0.00	2,915.29

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Accrual Basis

# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

December 2017

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	Dec 17	Budget	Jan - Dec 17
<b>6270 · Professional Fees</b>			
6650 · Accounting	120.00	105.00	2,383.45
6655 · Consulting	0.00	0.00	0.00
6665 · Website Support	70.00	666.66	17,876.10
6672 · Background Screening	60.00	0.00	102.25
<b>Total 6270 · Professional Fees</b>	<b>250.00</b>	<b>771.66</b>	<b>20,361.80</b>
<b>6290 · Rent</b>			
6292 · Storage	310.00	280.00	3,490.00
6290 · Rent - Other	0.00	0.00	94.00
<b>Total 6290 · Rent</b>	<b>310.00</b>	<b>280.00</b>	<b>3,584.00</b>
<b>6340 · Telephone</b>	<b>103.02</b>	<b>115.94</b>	<b>1,260.76</b>
<b>6350 · Meals and Entertainment</b>	<b>215.59</b>	<b>166.67</b>	<b>2,315.80</b>
<b>6550 · Office Supplies</b>	<b>90.12</b>	<b>101.72</b>	<b>589.78</b>
<b>6560 · Payroll Expenses</b>			
6561 · Salary	7,666.67	7,875.00	94,666.70
6562 · Taxes	586.65	612.52	7,499.18
6564 · Payroll Processing Fees	3.50	5.25	61.25
<b>Total 6560 · Payroll Expenses</b>	<b>8,256.82</b>	<b>8,492.77</b>	<b>102,227.13</b>
<b>Total Expense</b>	<b>15,258.60</b>	<b>17,429.26</b>	<b>250,044.19</b>
<b>Net Ordinary Income</b>	<b>-4,999.84</b>	<b>-10,620.58</b>	<b>-51,559.11</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
4999 · Interest Income	6.42	5.25	66.80
<b>Total Other Income</b>	<b>6.42</b>	<b>5.25</b>	<b>66.80</b>
<b>Net Other Income</b>	<b>6.42</b>	<b>5.25</b>	<b>66.80</b>
<b>Net Income</b>	<b>-4,993.42</b>	<b>-10,615.33</b>	<b>-51,492.31</b>

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# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

December 2017

	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3999 · Credit Card Transactions		
4000 · Dues		
4001 · Individual	67,025.00	67,025.00
4002 · Junior	5,055.00	5,055.00
4008 · Club	9,405.00	9,405.00
<b>Total 4000 · Dues</b>	<b>81,485.00</b>	<b>81,485.00</b>
4050 · LA Rebate from USAC	32,000.00	32,000.00
4105 · Race Date Fee	1,800.00	1,800.00
4110 · One Day Memberships	3,350.00	3,350.00
4120 · Surcharges		
4121 · Operational	44,333.00	44,333.00
4124 · Junior	5,017.00	5,017.00
4120 · Surcharges - Other	0.00	0.00
<b>Total 4120 · Surcharges</b>	<b>49,350.00</b>	<b>49,350.00</b>
4200 · Race Registration Fees	12,000.00	12,000.00
4210 · Camp Income	8,400.00	8,400.00
4400 · Donations - General		
4402 · Donations - Junior Development	1,700.00	1,700.00
<b>Total 4400 · Donations - General</b>	<b>1,700.00</b>	<b>1,700.00</b>
4410 · Sponsorship	31,850.00	31,850.00
4600 · Race Kit Items	400.00	400.00
4900 · Other Income	0.00	0.00
4910 · Revenue Adjustments		
4925 · Complimentary Race Entry		
4915 · Jr Operation Surcharges Waived		
4920 · Collegiate surcharge waived	-1,380.00	-1,380.00
<b>Total 4910 · Revenue Adjustments</b>	<b>-1,380.00</b>	<b>-1,380.00</b>
5500 · Refunds	0.00	0.00
<b>Total Income</b>	<b>220,955.00</b>	<b>220,955.00</b>
<b>Gross Profit</b>	<b>220,955.00</b>	<b>220,955.00</b>
<b>Expense</b>		
5000 · Race Staffing	0.00	0.00
5010 · Police	1,650.00	1,650.00
5020 · Timing and Results	800.00	800.00
5030 · Venue Rental	1,200.00	1,200.00
5035 · Event Meals	1,500.00	1,500.00
5037 · Event Lodging	110.00	110.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	1,500.00	1,500.00
5051 · Officials Training/Development	2,000.00	2,000.00
5053 · Officials Meetings & Meals	1,000.00	1,000.00
5060 · Medical Services	200.00	200.00
5070 · Event Permits	50.00	50.00
5100 · Race Kit Equipment	1,000.00	1,000.00
5110 · Race Numbers	5,000.00	5,000.00

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December 2017

	YTD Budget	Annual Budget
<b>5200 · Camps</b>		
5201 · Camp Manager	1,200.00	1,200.00
5202 · Venue Rental	3,500.00	3,500.00
5203 · Camp Meals	2,440.00	2,440.00
5204 · Camp Permit Fees	100.00	100.00
5205 · Camp Clothing/Gear	120.00	120.00
5206 · Camp Coach	2,400.00	2,400.00
5207 · Camp Medical Services	300.00	300.00
<b>Total 5200 · Camps</b>	<b>10,060.00</b>	<b>10,060.00</b>
<b>5300 · Awards</b>		
5320 · Medals/Plaques	1,700.00	1,700.00
5330 · Prize Money	2,500.00	2,500.00
5340 · Party	6,000.00	6,000.00
<b>Total 5300 · Awards</b>	<b>10,200.00</b>	<b>10,200.00</b>
<b>5400 · Program Expenses</b>		
5518 · State Championship Support	3,000.00	3,000.00
<b>Total 5400 · Program Expenses</b>	<b>3,000.00</b>	<b>3,000.00</b>
<b>5420 · Clothing</b>	<b>1,100.00</b>	<b>1,100.00</b>
<b>5430 · Marketing - Events</b>	<b>5,000.00</b>	<b>5,000.00</b>
<b>5431 · Marketing - Materials</b>	<b>1,600.00</b>	<b>1,600.00</b>
<b>5432 · Marketing - Advertising</b>	<b>2,500.00</b>	<b>2,500.00</b>
<b>5510 · Outbound Donations</b>	<b>0.00</b>	<b>0.00</b>
<b>5515 · Junior Race Grants Program</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>5516 · New Race Grant</b>	<b>4,000.00</b>	<b>4,000.00</b>
<b>5517 · Pre-J Permits</b>	<b>750.00</b>	<b>750.00</b>
<b>5600 · Taxes</b>		
5610 · City	30.00	30.00
5630 · State		
5640 · UIF	42.00	42.00
<b>Total 5600 · Taxes</b>	<b>72.00</b>	<b>72.00</b>
<b>5700 · Website</b>		
5710 · Components	2,020.00	2,020.00
5730 · Hosting	1,900.00	1,900.00
<b>Total 5700 · Website</b>	<b>3,920.00</b>	<b>3,920.00</b>
<b>6100 · Staff &amp; Board Travel</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>6115 · Bank Service Charge</b>	<b>120.00</b>	<b>120.00</b>
<b>6117 · Computer Software</b>	<b>70.00</b>	<b>70.00</b>
<b>6120 · Credit Card Processing Fees</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>6150 · Depreciation Expense</b>	<b>35,226.00</b>	<b>35,226.00</b>
<b>6160 · Dues and Subscriptions</b>	<b>160.00</b>	<b>160.00</b>
<b>6180 · Insurance</b>		
6182 · Directors and Officers	1,900.00	1,900.00
6183 · Workman's Comp	705.00	705.00
6184 · Liability and Property	1,728.00	1,728.00
6185 · Senior Insurance paid by ACA		
6187 · Motor Official thru USAC	7,950.00	7,950.00
<b>Total 6180 · Insurance</b>	<b>12,283.00</b>	<b>12,283.00</b>
<b>6230 · Licenses and Permits</b>	<b>70.00</b>	<b>70.00</b>
<b>6240 · Miscellaneous</b>	<b>250.00</b>	<b>250.00</b>
<b>6250 · Postage and Delivery</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>6260 · Printing and Reproduction</b>	<b>1,900.00</b>	<b>1,900.00</b>

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Accrual Basis

# Bicycle Racing Association of Colorado Profit & Loss Budget Performance

December 2017

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	YTD Budget	Annual Budget
<b>6270 · Professional Fees</b>		
6650 · Accounting	2,600.00	2,600.00
6655 · Consulting	100.00	100.00
6665 · Website Support	8,000.00	8,000.00
6672 · Background Screening	100.00	100.00
<b>Total 6270 · Professional Fees</b>	<b>10,800.00</b>	<b>10,800.00</b>
<b>6290 · Rent</b>		
6292 · Storage	3,360.00	3,360.00
6290 · Rent - Other	82.00	82.00
<b>Total 6290 · Rent</b>	<b>3,442.00</b>	<b>3,442.00</b>
<b>6340 · Telephone</b>	<b>1,500.00</b>	<b>1,500.00</b>
<b>6350 · Meals and Entertainment</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>6550 · Office Supplies</b>	<b>650.00</b>	<b>650.00</b>
<b>6560 · Payroll Expenses</b>		
6561 · Salary	94,500.00	94,500.00
6562 · Taxes	7,509.00	7,509.00
6564 · Payroll Processing Fees	63.00	63.00
<b>Total 6560 · Payroll Expenses</b>	<b>102,072.00</b>	<b>102,072.00</b>
<b>Total Expense</b>	<b>248,755.00</b>	<b>248,755.00</b>
<b>Net Ordinary Income</b>	<b>-27,800.00</b>	<b>-27,800.00</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4999 · Interest Income	63.00	63.00
<b>Total Other Income</b>	<b>63.00</b>	<b>63.00</b>
<b>Net Other Income</b>	<b>63.00</b>	<b>63.00</b>
<b>Net Income</b>	<b><u>-27,737.00</u></b>	<b><u>-27,737.00</u></b>