

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
February 2017

	Feb 17	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	15,000.00	1,402.00
4002 · Junior	1,200.00	120.00
4008 · Club	1,615.00	2,094.00
Total 4000 · Dues	17,815.00	3,616.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	675.00	560.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
4400 · Donations - General		
4402 · Donations - Junior Development	75.00	15.00
Total 4400 · Donations - General	75.00	15.00
4410 · Sponsorship	3,000.00	3,850.00
4600 · Race Kit Items	0.00	0.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	21,565.00	8,041.00
Gross Profit	21,565.00	8,041.00
Expense		
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5037 · Event Lodging	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	1,022.09	500.00
5053 · Officials Meetings & Meals	494.50	1,000.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment	285.76	20.00

Bicycle Racing Association of Colorado
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	Feb 17	Budget
5110 · Race Numbers	0.00	2,290.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5204 · Camp Permit Fees	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	1,500.00	0.00
Total 5300 · Awards	1,500.00	0.00
5400 · Program Expenses		
5518 · State Championship Support	0.00	0.00
Total 5400 · Program Expenses	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	0.00
5431 · Marketing - Materials	424.08	250.00
5432 · Marketing - Advertising	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5600 · Taxes		
5610 · City	0.00	0.00
5640 · UIF	0.00	0.00
Total 5600 · Taxes	0.00	0.00
5700 · Website		
5710 · Components	0.00	2,000.00
5730 · Hosting	85.80	158.34
Total 5700 · Website	85.80	2,158.34
6100 · Staff & Board Travel	757.02	3.00
6115 · Bank Service Charge	111.52	22.00
6117 · Computer Software	0.00	0.00
6120 · Credit Card Processing Fees	951.37	226.00
6150 · Depreciation Expense	2,935.50	2,935.50
6160 · Dues and Subscriptions	348.00	0.00

Bicycle Racing Association of Colorado
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	Feb 17	Budget
6180 · Insurance		
6182 · Directors and Officers	1,827.00	498.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	696.80	1,728.00
6187 · Motor Official thru USAC	0.00	90.00
Total 6180 · Insurance	2,523.80	2,316.45
6230 · Licenses and Permits	0.00	0.00
6240 · Miscellaneous	0.00	0.00
6250 · Postage and Delivery	245.00	0.00
6260 · Printing and Reproduction	0.00	1,590.00
6270 · Professional Fees		
6650 · Accounting	324.95	345.39
6655 · Consulting	0.00	0.00
6665 · Website Support	1,675.00	666.67
6672 · Background Screening	0.00	25.00
Total 6270 · Professional Fees	1,999.95	1,037.06
6290 · Rent		
6292 · Storage	280.00	280.00
6290 · Rent - Other	0.00	0.00
Total 6290 · Rent	280.00	280.00
6340 · Telephone	115.29	127.59
6350 · Meals and Entertainment	339.55	166.66
6550 · Office Supplies	54.09	72.74
6560 · Payroll Expenses		
6561 · Salary	7,875.00	7,875.00
6562 · Taxes	675.73	675.73
6564 · Payroll Processing Fees	5.25	5.25
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,555.98	8,555.98
Total Expense	23,029.30	23,551.32
Net Ordinary Income	-1,464.30	-15,510.32

Bicycle Racing Association of Colorado
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	Feb 17	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	4.77	5.25
Total Other Income	4.77	5.25
Net Other Income	4.77	5.25
Net Income	<u>-1,459.53</u>	<u>-15,505.07</u>

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	\$ Over Budget	Jan - Feb 17
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	13,598.00	16,890.00
4002 · Junior	1,080.00	1,260.00
4008 · Club	-479.00	6,840.00
Total 4000 · Dues	14,199.00	24,990.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	115.00	750.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
4400 · Donations - General		
4402 · Donations - Junior Development	60.00	1,185.00
Total 4400 · Donations - General	60.00	1,185.00
4410 · Sponsorship	-850.00	7,000.00
4600 · Race Kit Items	0.00	0.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	13,524.00	33,925.00
Gross Profit	13,524.00	33,925.00
Expense		
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	450.00
5035 · Event Meals	0.00	0.00
5037 · Event Lodging	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	522.09	1,172.09
5053 · Officials Meetings & Meals	-505.50	494.50
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment	265.76	285.76

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	\$ Over Budget	Jan - Feb 17
5110 · Race Numbers	-2,290.00	0.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5204 · Camp Permit Fees	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	693.50
5330 · Prize Money	0.00	670.00
5340 · Party	1,500.00	3,637.24
Total 5300 · Awards	1,500.00	5,000.74
5400 · Program Expenses		
5518 · State Championship Support	0.00	0.00
Total 5400 · Program Expenses	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	360.00
5431 · Marketing - Materials	174.08	1,849.71
5432 · Marketing - Advertising	0.00	1,014.50
5515 · Junior Race Grants Program	0.00	3,500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5600 · Taxes		
5610 · City	0.00	0.00
5640 · UIF	0.00	0.00
Total 5600 · Taxes	0.00	0.00
5700 · Website		
5710 · Components	-2,000.00	0.00
5730 · Hosting	-72.54	171.61
Total 5700 · Website	-2,072.54	171.61
6100 · Staff & Board Travel	754.02	895.18
6115 · Bank Service Charge	89.52	116.52
6117 · Computer Software	0.00	0.00
6120 · Credit Card Processing Fees	725.37	1,015.07
6150 · Depreciation Expense	0.00	5,871.00
6160 · Dues and Subscriptions	348.00	348.00

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	\$ Over Budget	Jan - Feb 17
6180 · Insurance		
6182 · Directors and Officers	1,328.55	1,827.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	-1,031.20	696.80
6187 · Motor Official thru USAC	-90.00	0.00
Total 6180 · Insurance	207.35	2,523.80
6230 · Licenses and Permits	0.00	0.00
6240 · Miscellaneous	0.00	0.00
6250 · Postage and Delivery	245.00	480.00
6260 · Printing and Reproduction	-1,590.00	2,521.33
6270 · Professional Fees		
6650 · Accounting	-20.44	473.45
6655 · Consulting	0.00	0.00
6665 · Website Support	1,008.33	1,675.00
6672 · Background Screening	-25.00	21.25
Total 6270 · Professional Fees	962.89	2,169.70
6290 · Rent		
6292 · Storage	0.00	560.00
6290 · Rent - Other	0.00	0.00
Total 6290 · Rent	0.00	560.00
6340 · Telephone	-12.30	230.40
6350 · Meals and Entertainment	172.89	752.31
6550 · Office Supplies	-18.65	54.09
6560 · Payroll Expenses		
6561 · Salary	0.00	15,750.00
6562 · Taxes	0.00	1,351.47
6564 · Payroll Processing Fees	0.00	5.25
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	0.00	17,111.97
Total Expense	-522.02	48,948.28
Net Ordinary Income	14,046.02	-15,023.28

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Feb 17
Other Income/Expense		
Other Income		
4999 · Interest Income	-0.48	10.40
Total Other Income	-0.48	10.40
Net Other Income	-0.48	10.40
Net Income	<u>14,045.54</u>	<u>-15,012.88</u>

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	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	3,020.00	13,870.00
4002 · Junior	1,624.00	-364.00
4008 · Club	6,943.00	-103.00
Total 4000 · Dues	11,587.00	13,403.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	760.00	-10.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
4400 · Donations - General		
4402 · Donations - Junior Development	1,160.00	25.00
Total 4400 · Donations - General	1,160.00	25.00
4410 · Sponsorship	7,850.00	-850.00
4600 · Race Kit Items	0.00	0.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	21,357.00	12,568.00
Gross Profit	21,357.00	12,568.00
Expense		
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	450.00
5035 · Event Meals	0.00	0.00
5037 · Event Lodging	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	650.00	522.09
5053 · Officials Meetings & Meals	1,000.00	-505.50
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment	20.00	265.76

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	YTD Budget	\$ Over Budget
5110 · Race Numbers	2,290.00	-2,290.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5204 · Camp Permit Fees	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	850.00	-156.50
5330 · Prize Money	1,000.00	-330.00
5340 · Party	3,000.00	637.24
Total 5300 · Awards	4,850.00	150.74
5400 · Program Expenses		
5518 · State Championship Support	0.00	0.00
Total 5400 · Program Expenses	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	360.00
5431 · Marketing - Materials	250.00	1,599.71
5432 · Marketing - Advertising	500.00	514.50
5515 · Junior Race Grants Program	3,000.00	500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5600 · Taxes		
5610 · City	0.00	0.00
5640 · UIF	0.00	0.00
Total 5600 · Taxes	0.00	0.00
5700 · Website		
5710 · Components	2,000.00	-2,000.00
5730 · Hosting	316.68	-145.07
Total 5700 · Website	2,316.68	-2,145.07
6100 · Staff & Board Travel	12.50	882.68
6115 · Bank Service Charge	29.00	87.52
6117 · Computer Software	0.00	0.00
6120 · Credit Card Processing Fees	550.00	465.07
6150 · Depreciation Expense	5,871.00	0.00
6160 · Dues and Subscriptions	0.00	348.00

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	YTD Budget	\$ Over Budget
6180 · Insurance		
6182 · Directors and Officers	1,329.20	497.80
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	1,728.00	-1,031.20
6187 · Motor Official thru USAC	90.00	-90.00
Total 6180 · Insurance	3,147.20	-623.40
6230 · Licenses and Permits	0.00	0.00
6240 · Miscellaneous	0.00	0.00
6250 · Postage and Delivery	500.00	-20.00
6260 · Printing and Reproduction	1,590.00	931.33
6270 · Professional Fees		
6650 · Accounting	400.39	73.06
6655 · Consulting	0.00	0.00
6665 · Website Support	1,333.34	341.66
6672 · Background Screening	50.00	-28.75
Total 6270 · Professional Fees	1,783.73	385.97
6290 · Rent		
6292 · Storage	560.00	0.00
6290 · Rent - Other	0.00	0.00
Total 6290 · Rent	560.00	0.00
6340 · Telephone	255.16	-24.76
6350 · Meals and Entertainment	333.32	418.99
6550 · Office Supplies	172.74	-118.65
6560 · Payroll Expenses		
6561 · Salary	15,750.00	0.00
6562 · Taxes	1,351.47	0.00
6564 · Payroll Processing Fees	10.50	-5.25
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	17,111.97	0.00
Total Expense	46,793.30	2,154.98
Net Ordinary Income	-25,436.30	10,413.02

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	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	10.50	-0.10
Total Other Income	10.50	-0.10
Net Other Income	10.50	-0.10
Net Income	<u>-25,425.80</u>	<u>10,412.92</u>

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	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Dues	
4001 · Individual	67,025.00
4002 · Junior	5,055.00
4008 · Club	9,405.00
Total 4000 · Dues	81,485.00
4050 · LA Rebate from USAC	32,000.00
4105 · Race Date Fee	1,800.00
4110 · One Day Memberships	3,350.00
4120 · Surcharges	
4121 · Operational	44,333.00
4124 · Junior	5,017.00
Total 4120 · Surcharges	49,350.00
4200 · Race Registration Fees	12,000.00
4210 · Camp Income	8,400.00
4400 · Donations - General	
4402 · Donations - Junior Development	1,700.00
Total 4400 · Donations - General	1,700.00
4410 · Sponsorship	31,850.00
4600 · Race Kit Items	400.00
4910 · Revenue Adjustments	
4920 · Collegiate surcharge waived	-1,380.00
Total 4910 · Revenue Adjustments	-1,380.00
Total Income	220,955.00
Gross Profit	220,955.00
Expense	
5010 · Police	1,650.00
5020 · Timing and Results	800.00
5030 · Venue Rental	1,200.00
5035 · Event Meals	1,500.00
5037 · Event Lodging	110.00
5050 · Officials Fees	1,500.00
5051 · Officials Training/Development	1,500.00
5053 · Officials Meetings & Meals	1,000.00
5060 · Medical Services	200.00
5070 · Event Permits	50.00
5100 · Race Kit Equipment	1,000.00

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	Annual Budget
5110 · Race Numbers	5,000.00
5200 · Camps	
5201 · Camp Manager	1,200.00
5202 · Venue Rental	3,500.00
5203 · Camp Meals	2,440.00
5204 · Camp Permit Fees	100.00
5205 · Camp Clothing/Gear	120.00
5206 · Camp Coach	2,400.00
5207 · Camp Medical Services	300.00
Total 5200 · Camps	10,060.00
5300 · Awards	
5320 · Medals/Plaques	1,700.00
5330 · Prize Money	2,500.00
5340 · Party	6,000.00
Total 5300 · Awards	10,200.00
5400 · Program Expenses	
5518 · State Championship Support	3,000.00
Total 5400 · Program Expenses	3,000.00
5420 · Clothing	1,100.00
5430 · Marketing - Events	5,000.00
5431 · Marketing - Materials	1,600.00
5432 · Marketing - Advertising	2,500.00
5515 · Junior Race Grants Program	15,000.00
5516 · New Race Grant	4,000.00
5517 · Pre-J Permits	750.00
5600 · Taxes	
5610 · City	30.00
5640 · UIF	42.00
Total 5600 · Taxes	72.00
5700 · Website	
5710 · Components	2,020.00
5730 · Hosting	1,900.00
Total 5700 · Website	3,920.00
6100 · Staff & Board Travel	1,000.00
6115 · Bank Service Charge	120.00
6117 · Computer Software	70.00
6120 · Credit Card Processing Fees	2,000.00
6150 · Depreciation Expense	35,226.00
6160 · Dues and Subscriptions	160.00

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	Annual Budget
6180 · Insurance	
6182 · Directors and Officers	1,900.00
6183 · Workman's Comp	200.00
6184 · Liability and Property	1,728.00
6187 · Motor Official thru USAC	7,950.00
Total 6180 · Insurance	11,778.00
6230 · Licenses and Permits	70.00
6240 · Miscellaneous	250.00
6250 · Postage and Delivery	2,000.00
6260 · Printing and Reproduction	1,900.00
6270 · Professional Fees	
6650 · Accounting	2,600.00
6655 · Consulting	100.00
6665 · Website Support	8,000.00
6672 · Background Screening	100.00
Total 6270 · Professional Fees	10,800.00
6290 · Rent	
6292 · Storage	3,360.00
6290 · Rent - Other	82.00
Total 6290 · Rent	3,442.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	2,000.00
6550 · Office Supplies	650.00
6560 · Payroll Expenses	
6561 · Salary	94,500.00
6562 · Taxes	7,509.00
6564 · Payroll Processing Fees	63.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	102,072.00
Total Expense	247,750.00
Net Ordinary Income	-26,795.00

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	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	63.00
Total Other Income	63.00
Net Other Income	63.00
Net Income	<u>-26,732.00</u>