

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

	Jan 17	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues</b>		
4001 · Individual	1,890.00	1,618.00
4002 · Junior	60.00	1,504.00
4008 · Club	5,225.00	4,849.00
<b>Total 4000 · Dues</b>	7,175.00	7,971.00
<b>4050 · LA Rebate from USAC</b>	0.00	0.00
<b>4105 · Race Date Fee</b>	75.00	200.00
<b>4110 · One Day Memberships</b>	0.00	0.00
<b>4120 · Surcharges</b>		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
<b>Total 4120 · Surcharges</b>	0.00	0.00
<b>4200 · Race Registration Fees</b>	0.00	0.00
<b>4210 · Camp Income</b>	0.00	0.00
<b>4400 · Donations - General</b>		
4402 · Donations - Junior Development	1,110.00	1,145.00
<b>Total 4400 · Donations - General</b>	1,110.00	1,145.00
<b>4410 · Sponsorship</b>	4,000.00	4,000.00
<b>4600 · Race Kit Items</b>	0.00	0.00
<b>4910 · Revenue Adjustments</b>		
4920 · Collegiate surcharge waived	0.00	0.00
<b>Total 4910 · Revenue Adjustments</b>	0.00	0.00
<b>Total Income</b>	12,360.00	13,316.00
<b>Gross Profit</b>	12,360.00	13,316.00
<b>Expense</b>		
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	450.00	0.00
5035 · Event Meals	0.00	0.00
5037 · Event Lodging	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	150.00	150.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment	0.00	0.00

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

	Jan 17	Budget
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5204 · Camp Permit Fees	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	693.50	850.00
5330 · Prize Money	670.00	1,000.00
5340 · Party	2,137.24	3,000.00
Total 5300 · Awards	3,500.74	4,850.00
5400 · Program Expenses		
5518 · State Championship Support	0.00	0.00
Total 5400 · Program Expenses	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	360.00	0.00
5431 · Marketing - Materials	1,425.63	0.00
5432 · Marketing - Advertising	1,014.50	500.00
5515 · Junior Race Grants Program	3,500.00	3,000.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5600 · Taxes		
5610 · City	0.00	0.00
5640 · UIF	0.00	0.00
Total 5600 · Taxes	0.00	0.00
5700 · Website		
5710 · Components	0.00	0.00
5730 · Hosting	85.81	158.34
Total 5700 · Website	85.81	158.34
6100 · Staff & Board Travel	138.16	9.50
6115 · Bank Service Charge	5.00	7.00
6117 · Computer Software	0.00	0.00
6120 · Credit Card Processing Fees	63.70	324.00
6150 · Depreciation Expense	2,935.50	2,935.50
6160 · Dues and Subscriptions	0.00	0.00

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

	Jan 17	Budget
<b>6180 · Insurance</b>		
6182 · Directors and Officers	0.00	830.75
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	0.00	0.00
<b>Total 6180 · Insurance</b>	0.00	830.75
<b>6230 · Licenses and Permits</b>	0.00	0.00
<b>6240 · Miscellaneous</b>	0.00	0.00
<b>6250 · Postage and Delivery</b>	235.00	500.00
<b>6260 · Printing and Reproduction</b>	2,521.33	0.00
<b>6270 · Professional Fees</b>		
6650 · Accounting	148.50	55.00
6655 · Consulting	0.00	0.00
6665 · Website Support	0.00	666.67
6672 · Background Screening	21.25	25.00
<b>Total 6270 · Professional Fees</b>	169.75	746.67
<b>6290 · Rent</b>		
6292 · Storage	280.00	280.00
6290 · Rent - Other	0.00	0.00
<b>Total 6290 · Rent</b>	280.00	280.00
<b>6340 · Telephone</b>	115.11	127.57
<b>6350 · Meals and Entertainment</b>	412.76	166.66
<b>6550 · Office Supplies</b>	0.00	100.00
<b>6560 · Payroll Expenses</b>		
6561 · Salary	7,875.00	7,875.00
6562 · Taxes	675.74	675.74
6564 · Payroll Processing Fees	0.00	5.25
6560 · Payroll Expenses - Other	5.25	
<b>Total 6560 · Payroll Expenses</b>	8,555.99	8,555.99
<b>Total Expense</b>	25,918.98	23,241.98
<b>Net Ordinary Income</b>	-13,558.98	-9,925.98

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Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

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	Jan 17	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	5.63	5.25
Total Other Income	5.63	5.25
Net Other Income	5.63	5.25
Net Income	<u>-13,553.35</u>	<u>-9,920.73</u>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

	\$ Over Budget	Jan 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues</b>		
4001 · Individual	272.00	1,890.00
4002 · Junior	-1,444.00	60.00
4008 · Club	376.00	5,225.00
<b>Total 4000 · Dues</b>	-796.00	7,175.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	-125.00	75.00
4110 · One Day Memberships	0.00	0.00
<b>4120 · Surcharges</b>		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
<b>Total 4120 · Surcharges</b>	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
<b>4400 · Donations - General</b>		
4402 · Donations - Junior Development	-35.00	1,110.00
<b>Total 4400 · Donations - General</b>	-35.00	1,110.00
4410 · Sponsorship	0.00	4,000.00
4600 · Race Kit Items	0.00	0.00
<b>4910 · Revenue Adjustments</b>		
4920 · Collegiate surcharge waived	0.00	0.00
<b>Total 4910 · Revenue Adjustments</b>	0.00	0.00
<b>Total Income</b>	-956.00	12,360.00
<b>Gross Profit</b>	-956.00	12,360.00
<b>Expense</b>		
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	450.00	450.00
5035 · Event Meals	0.00	0.00
5037 · Event Lodging	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	150.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment	0.00	0.00

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Profit & Loss Budget Performance  
January 2017

	\$ Over Budget	Jan 17
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5204 · Camp Permit Fees	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	-156.50	693.50
5330 · Prize Money	-330.00	670.00
5340 · Party	-862.76	2,137.24
Total 5300 · Awards	-1,349.26	3,500.74
5400 · Program Expenses		
5518 · State Championship Support	0.00	0.00
Total 5400 · Program Expenses	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	360.00	360.00
5431 · Marketing - Materials	1,425.63	1,425.63
5432 · Marketing - Advertising	514.50	1,014.50
5515 · Junior Race Grants Program	500.00	3,500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5600 · Taxes		
5610 · City	0.00	0.00
5640 · UIF	0.00	0.00
Total 5600 · Taxes	0.00	0.00
5700 · Website		
5710 · Components	0.00	0.00
5730 · Hosting	-72.53	85.81
Total 5700 · Website	-72.53	85.81
6100 · Staff & Board Travel	128.66	138.16
6115 · Bank Service Charge	-2.00	5.00
6117 · Computer Software	0.00	0.00
6120 · Credit Card Processing Fees	-260.30	63.70
6150 · Depreciation Expense	0.00	2,935.50
6160 · Dues and Subscriptions	0.00	0.00

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January 2017

	\$ Over Budget	Jan 17
<b>6180 · Insurance</b>		
6182 · Directors and Officers	-830.75	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	0.00	0.00
<b>Total 6180 · Insurance</b>	<b>-830.75</b>	<b>0.00</b>
<b>6230 · Licenses and Permits</b>	<b>0.00</b>	<b>0.00</b>
<b>6240 · Miscellaneous</b>	<b>0.00</b>	<b>0.00</b>
<b>6250 · Postage and Delivery</b>	<b>-265.00</b>	<b>235.00</b>
<b>6260 · Printing and Reproduction</b>	<b>2,521.33</b>	<b>2,521.33</b>
<b>6270 · Professional Fees</b>		
6650 · Accounting	93.50	148.50
6655 · Consulting	0.00	0.00
6665 · Website Support	-666.67	0.00
6672 · Background Screening	-3.75	21.25
<b>Total 6270 · Professional Fees</b>	<b>-576.92</b>	<b>169.75</b>
<b>6290 · Rent</b>		
6292 · Storage	0.00	280.00
6290 · Rent - Other	0.00	0.00
<b>Total 6290 · Rent</b>	<b>0.00</b>	<b>280.00</b>
<b>6340 · Telephone</b>	<b>-12.46</b>	<b>115.11</b>
<b>6350 · Meals and Entertainment</b>	<b>246.10</b>	<b>412.76</b>
<b>6550 · Office Supplies</b>	<b>-100.00</b>	<b>0.00</b>
<b>6560 · Payroll Expenses</b>		
6561 · Salary	0.00	7,875.00
6562 · Taxes	0.00	675.74
6564 · Payroll Processing Fees	-5.25	0.00
6560 · Payroll Expenses - Other		5.25
<b>Total 6560 · Payroll Expenses</b>	<b>0.00</b>	<b>8,555.99</b>
<b>Total Expense</b>	<b>2,677.00</b>	<b>25,918.98</b>
<b>Net Ordinary Income</b>	<b>-3,633.00</b>	<b>-13,558.98</b>

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Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

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	\$ Over Budget	Jan 17
Other Income/Expense		
Other Income		
4999 · Interest Income	0.38	5.63
Total Other Income	0.38	5.63
Net Other Income	0.38	5.63
Net Income	<u>-3,632.62</u>	<u>-13,553.35</u>



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Profit & Loss Budget Performance  
January 2017

	YTD Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues</b>		
4001 · Individual	1,618.00	272.00
4002 · Junior	1,504.00	-1,444.00
4008 · Club	4,849.00	376.00
<b>Total 4000 · Dues</b>	7,971.00	-796.00
4050 · LA Rebate from USAC	0.00	0.00
4105 · Race Date Fee	200.00	-125.00
4110 · One Day Memberships	0.00	0.00
<b>4120 · Surcharges</b>		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
<b>Total 4120 · Surcharges</b>	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
<b>4400 · Donations - General</b>		
4402 · Donations - Junior Development	1,145.00	-35.00
<b>Total 4400 · Donations - General</b>	1,145.00	-35.00
4410 · Sponsorship	4,000.00	0.00
4600 · Race Kit Items	0.00	0.00
<b>4910 · Revenue Adjustments</b>		
4920 · Collegiate surcharge waived	0.00	0.00
<b>Total 4910 · Revenue Adjustments</b>	0.00	0.00
<b>Total Income</b>	13,316.00	-956.00
<b>Gross Profit</b>	13,316.00	-956.00
<b>Expense</b>		
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	450.00
5035 · Event Meals	0.00	0.00
5037 · Event Lodging	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	150.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment	0.00	0.00

Bicycle Racing Association of Colorado  
**Profit & Loss Budget Performance**  
 January 2017

	YTD Budget	\$ Over Budget
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5204 · Camp Permit Fees	0.00	0.00
5205 · Camp Clothing/Gear	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
<b>Total 5200 · Camps</b>	<b>0.00</b>	<b>0.00</b>
5300 · Awards		
5320 · Medals/Plaques	850.00	-156.50
5330 · Prize Money	1,000.00	-330.00
5340 · Party	3,000.00	-862.76
<b>Total 5300 · Awards</b>	<b>4,850.00</b>	<b>-1,349.26</b>
5400 · Program Expenses		
5518 · State Championship Support	0.00	0.00
<b>Total 5400 · Program Expenses</b>	<b>0.00</b>	<b>0.00</b>
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	0.00	360.00
5431 · Marketing - Materials	0.00	1,425.63
5432 · Marketing - Advertising	500.00	514.50
5515 · Junior Race Grants Program	3,000.00	500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5600 · Taxes		
5610 · City	0.00	0.00
5640 · UIF	0.00	0.00
<b>Total 5600 · Taxes</b>	<b>0.00</b>	<b>0.00</b>
5700 · Website		
5710 · Components	0.00	0.00
5730 · Hosting	158.34	-72.53
<b>Total 5700 · Website</b>	<b>158.34</b>	<b>-72.53</b>
6100 · Staff & Board Travel	9.50	128.66
6115 · Bank Service Charge	7.00	-2.00
6117 · Computer Software	0.00	0.00
6120 · Credit Card Processing Fees	324.00	-260.30
6150 · Depreciation Expense	2,935.50	0.00
6160 · Dues and Subscriptions	0.00	0.00

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Profit & Loss Budget Performance  
January 2017

	YTD Budget	\$ Over Budget
<b>6180 · Insurance</b>		
6182 · Directors and Officers	830.75	-830.75
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	0.00	0.00
<b>Total 6180 · Insurance</b>	<b>830.75</b>	<b>-830.75</b>
<b>6230 · Licenses and Permits</b>	0.00	0.00
<b>6240 · Miscellaneous</b>	0.00	0.00
<b>6250 · Postage and Delivery</b>	500.00	-265.00
<b>6260 · Printing and Reproduction</b>	0.00	2,521.33
<b>6270 · Professional Fees</b>		
6650 · Accounting	55.00	93.50
6655 · Consulting	0.00	0.00
6665 · Website Support	666.67	-666.67
6672 · Background Screening	25.00	-3.75
<b>Total 6270 · Professional Fees</b>	<b>746.67</b>	<b>-576.92</b>
<b>6290 · Rent</b>		
6292 · Storage	280.00	0.00
6290 · Rent - Other	0.00	0.00
<b>Total 6290 · Rent</b>	<b>280.00</b>	<b>0.00</b>
<b>6340 · Telephone</b>	127.57	-12.46
<b>6350 · Meals and Entertainment</b>	166.66	246.10
<b>6550 · Office Supplies</b>	100.00	-100.00
<b>6560 · Payroll Expenses</b>		
6561 · Salary	7,875.00	0.00
6562 · Taxes	675.74	0.00
6564 · Payroll Processing Fees	5.25	-5.25
6560 · Payroll Expenses - Other		
<b>Total 6560 · Payroll Expenses</b>	<b>8,555.99</b>	<b>0.00</b>
<b>Total Expense</b>	<b>23,241.98</b>	<b>2,677.00</b>
<b>Net Ordinary Income</b>	<b>-9,925.98</b>	<b>-3,633.00</b>

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02/06/17  
Accrual Basis

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

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	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	5.25	0.38
Total Other Income	5.25	0.38
Net Other Income	5.25	0.38
Net Income	<u>-9,920.73</u>	<u>-3,632.62</u>

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

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	Annual Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 · Dues</b>	
4001 · Individual	67,025.00
4002 · Junior	5,055.00
4008 · Club	9,405.00
<b>Total 4000 · Dues</b>	81,485.00
<b>4050 · LA Rebate from USAC</b>	32,000.00
<b>4105 · Race Date Fee</b>	1,800.00
<b>4110 · One Day Memberships</b>	3,350.00
<b>4120 · Surcharges</b>	
4121 · Operational	44,333.00
4124 · Junior	5,017.00
<b>Total 4120 · Surcharges</b>	49,350.00
<b>4200 · Race Registration Fees</b>	12,000.00
<b>4210 · Camp Income</b>	8,400.00
<b>4400 · Donations - General</b>	
4402 · Donations - Junior Development	1,700.00
<b>Total 4400 · Donations - General</b>	1,700.00
<b>4410 · Sponsorship</b>	31,850.00
<b>4600 · Race Kit Items</b>	400.00
<b>4910 · Revenue Adjustments</b>	
4920 · Collegiate surcharge waived	-1,380.00
<b>Total 4910 · Revenue Adjustments</b>	-1,380.00
<b>Total Income</b>	220,955.00
<b>Gross Profit</b>	220,955.00
<b>Expense</b>	
5010 · Police	1,650.00
5020 · Timing and Results	800.00
5030 · Venue Rental	1,200.00
5035 · Event Meals	1,500.00
5037 · Event Lodging	110.00
5050 · Officials Fees	1,500.00
5051 · Officials Training/Development	1,500.00
5053 · Officials Meetings & Meals	1,000.00
5060 · Medical Services	200.00
5070 · Event Permits	50.00
5100 · Race Kit Equipment	1,000.00

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January 2017

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	Annual Budget
5110 · Race Numbers	5,000.00
5200 · Camps	
5201 · Camp Manager	1,200.00
5202 · Venue Rental	3,500.00
5203 · Camp Meals	2,440.00
5204 · Camp Permit Fees	100.00
5205 · Camp Clothing/Gear	120.00
5206 · Camp Coach	2,400.00
5207 · Camp Medical Services	300.00
Total 5200 · Camps	10,060.00
5300 · Awards	
5320 · Medals/Plaques	1,700.00
5330 · Prize Money	2,500.00
5340 · Party	6,000.00
Total 5300 · Awards	10,200.00
5400 · Program Expenses	
5518 · State Championship Support	3,000.00
Total 5400 · Program Expenses	3,000.00
5420 · Clothing	1,100.00
5430 · Marketing - Events	5,000.00
5431 · Marketing - Materials	1,600.00
5432 · Marketing - Advertising	2,500.00
5515 · Junior Race Grants Program	15,000.00
5516 · New Race Grant	4,000.00
5517 · Pre-J Permits	750.00
5600 · Taxes	
5610 · City	30.00
5640 · UIF	42.00
Total 5600 · Taxes	72.00
5700 · Website	
5710 · Components	2,020.00
5730 · Hosting	1,900.00
Total 5700 · Website	3,920.00
6100 · Staff & Board Travel	1,000.00
6115 · Bank Service Charge	120.00
6117 · Computer Software	70.00
6120 · Credit Card Processing Fees	2,000.00
6150 · Depreciation Expense	35,226.00
6160 · Dues and Subscriptions	160.00

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Profit & Loss Budget Performance  
January 2017

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	Annual Budget
<b>6180 · Insurance</b>	
6182 · Directors and Officers	1,900.00
6183 · Workman's Comp	200.00
6184 · Liability and Property	1,728.00
6187 · Motor Official thru USAC	7,950.00
<b>Total 6180 · Insurance</b>	11,778.00
<b>6230 · Licenses and Permits</b>	70.00
<b>6240 · Miscellaneous</b>	250.00
<b>6250 · Postage and Delivery</b>	2,000.00
<b>6260 · Printing and Reproduction</b>	1,900.00
<b>6270 · Professional Fees</b>	
6650 · Accounting	2,600.00
6655 · Consulting	100.00
6665 · Website Support	8,000.00
6672 · Background Screening	100.00
<b>Total 6270 · Professional Fees</b>	10,800.00
<b>6290 · Rent</b>	
6292 · Storage	3,360.00
6290 · Rent - Other	82.00
<b>Total 6290 · Rent</b>	3,442.00
<b>6340 · Telephone</b>	1,500.00
<b>6350 · Meals and Entertainment</b>	2,000.00
<b>6550 · Office Supplies</b>	650.00
<b>6560 · Payroll Expenses</b>	
6561 · Salary	94,500.00
6562 · Taxes	7,509.00
6564 · Payroll Processing Fees	63.00
6560 · Payroll Expenses - Other	
<b>Total 6560 · Payroll Expenses</b>	102,072.00
<b>Total Expense</b>	247,750.00
<b>Net Ordinary Income</b>	-26,795.00

Bicycle Racing Association of Colorado  
Profit & Loss Budget Performance  
January 2017

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	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	63.00
Total Other Income	63.00
Net Other Income	63.00
Net Income	<u>-26,732.00</u>