

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 July 2017

	Jul 17	Budget	Jan - Jul 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	2,100.00	1,682.00	51,340.00	49,688.00	67,025.00
4002 · Junior	195.00	241.00	3,195.00	2,587.00	5,055.00
4008 · Club	95.00	0.00	8,340.00	8,241.00	9,405.00
Total 4000 · Dues	2,390.00	1,923.00	62,875.00	60,516.00	81,485.00
4050 · LA Rebate from USAC	0.00	5,829.88	13,678.04	24,178.53	32,000.00
4105 · Race Date Fee	50.00	0.00	1,100.00	1,030.00	1,800.00
4110 · One Day Memberships	339.00	170.00	1,117.00	925.00	3,350.00
4120 · Surcharges					
4121 · Operational	5,152.00	3,880.00	19,439.00	20,699.00	44,333.00
4124 · Junior	199.50	85.00	985.25	919.00	5,017.00
4120 · Surcharges - Other	0.00	0.00	0.00	0.00	0.00
Total 4120 · Surcharges	5,351.50	3,965.00	20,424.25	21,618.00	49,350.00
4200 · Race Registration Fees	0.00	0.00	8,990.00	12,000.00	12,000.00
4210 · Camp Income	0.00	2,965.00	2,025.00	6,433.00	8,400.00
4400 · Donations - General					
4402 · Donations - Junior Development	0.00	0.00	1,276.00	1,253.00	1,700.00
Total 4400 · Donations - General	0.00	0.00	1,276.00	1,253.00	1,700.00
4410 · Sponsorship	9,600.00	8,000.00	19,100.00	20,950.00	31,850.00
4600 · Race Kit Items	22.00	0.00	66.00	300.00	400.00
4900 · Other Income	0.00	0.00	0.00	0.00	0.00
4910 · Revenue Adjustments					
4920 · Collegiate surcharge waived	0.00	0.00	-2,196.25	-1,374.00	-1,380.00
Total 4910 · Revenue Adjustments	0.00	0.00	-2,196.25	-1,374.00	-1,380.00
5500 · Refunds	0.00	0.00	0.00	0.00	0.00
Total Income	17,752.50	22,852.88	128,455.04	147,829.53	220,955.00
Gross Profit	17,752.50	22,852.88	128,455.04	147,829.53	220,955.00

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Expense					
5000 · Race Staffing	0.00	0.00	0.00	0.00	0.00
5010 · Police	0.00	0.00	1,568.69	1,650.00	1,650.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	0.00	0.00	1,195.00	200.00	1,200.00
5035 · Event Meals	121.48	300.00	474.49	300.00	1,500.00
5037 · Event Lodging	0.00	0.00	0.00	0.00	110.00
5040 · Event Rental Equipment	0.00	0.00	450.00	0.00	0.00
5050 · Officials Fees	80.00	0.00	1,007.25	1,500.00	1,500.00
5051 · Officials Training/Development	63.85	0.00	2,094.16	1,500.00	2,000.00
5053 · Officials Meetings & Meals	0.00	0.00	757.93	1,000.00	1,000.00
5060 · Medical Services	0.00	0.00	244.75	200.00	200.00
5070 · Event Permits	0.00	0.00	145.00	50.00	50.00
5100 · Race Kit Equipment	129.86	50.00	1,546.49	400.00	1,000.00
5110 · Race Numbers	0.00	0.00	0.00	4,410.00	5,000.00
5200 · Camps					
5201 · Camp Manager	0.00	400.00	450.00	800.00	1,200.00
5202 · Venue Rental	0.00	2,000.00	3,295.00	3,500.00	3,500.00
5203 · Camp Meals	120.03	500.00	436.96	1,500.00	2,440.00
5204 · Camp Permit Fees	0.00	25.00	0.00	75.00	100.00
5205 · Camp Clothing/Gear	0.00	30.00	0.00	90.00	120.00
5206 · Camp Coach	0.00	600.00	400.00	1,800.00	2,400.00
5207 · Camp Medical Services	227.98	150.00	227.98	300.00	300.00
Total 5200 · Camps	348.01	3,705.00	4,809.94	8,065.00	10,060.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	784.50	850.00	1,700.00
5330 · Prize Money	50.00	0.00	1,290.00	1,500.00	2,500.00
5340 · Party	0.00	0.00	3,786.56	3,000.00	6,000.00
Total 5300 · Awards	50.00	0.00	5,861.06	5,350.00	10,200.00
5400 · Program Expenses					
5518 · State Championship Support	734.13	1,000.00	734.13	1,500.00	3,000.00
Total 5400 · Program Expenses	734.13	1,000.00	734.13	1,500.00	3,000.00
5420 · Clothing	12.25	0.00	760.40	1,100.00	1,100.00
5430 · Marketing - Events	25.95	1,500.00	2,227.90	4,100.00	5,000.00
5431 · Marketing - Materials	126.20	200.00	3,786.60	1,600.00	1,600.00
5432 · Marketing - Advertising	550.00	500.00	2,746.23	2,500.00	2,500.00
5510 · Outbound Donations	0.00	0.00	0.00	0.00	0.00
5515 · Junior Race Grants Program	50.39	2,500.00	7,450.39	8,000.00	15,000.00
5516 · New Race Grant	0.00	1,000.00	0.00	2,000.00	4,000.00
5517 · Pre-J Permits	75.00	50.00	100.00	50.00	750.00

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5600 · Taxes					
5610 · City	0.00	0.00	-14.00	0.00	30.00
5630 · State	0.00		60.00		
5640 · UIF	0.00	0.00	0.00	0.00	42.00
Total 5600 · Taxes	0.00	0.00	46.00	0.00	72.00
5700 · Website					
5710 · Components	0.00	0.00	1,010.45	2,020.00	2,020.00
5730 · Hosting	91.27	158.33	616.46	1,108.35	1,900.00
Total 5700 · Website	91.27	158.33	1,626.91	3,128.35	3,920.00
6100 · Staff & Board Travel	201.39	179.00	620.47	419.74	1,000.00
6115 · Bank Service Charge	10.00	7.50	219.59	57.09	120.00
6117 · Computer Software	0.00	0.00	0.00	0.00	70.00
6120 · Credit Card Processing Fees	181.03	55.00	3,199.52	1,504.00	2,000.00
6150 · Depreciation Expense	2,935.50	2,935.50	20,548.50	20,548.50	35,226.00
6160 · Dues and Subscriptions	0.00	0.00	1,328.00	160.00	160.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	1,827.00	1,900.00	1,900.00
6183 · Workman's Comp	395.00	352.50	395.00	352.50	705.00
6184 · Liability and Property	0.00	0.00	1,742.00	1,728.00	1,728.00
6185 · Senior Insurance paid by ACA	0.00		998.75		
6187 · Motor Official thru USAC	1,615.00	1,355.00	7,775.00	7,305.00	7,950.00
Total 6180 · Insurance	2,010.00	1,707.50	12,737.75	11,285.50	12,283.00
6230 · Licenses and Permits	0.00	0.00	0.00	70.00	70.00
6240 · Miscellaneous	0.00	0.00	0.00	0.00	250.00
6250 · Postage and Delivery	7.75	14.33	788.39	1,407.87	2,000.00
6260 · Printing and Reproduction	0.00	0.00	2,788.79	1,590.00	1,900.00
6270 · Professional Fees					
6650 · Accounting	290.00	100.00	1,223.45	1,932.39	2,600.00
6655 · Consulting	0.00	0.00	0.00	100.00	100.00
6665 · Website Support	2,165.00	666.67	12,923.60	4,666.68	8,000.00
6672 · Background Screening	0.00	0.00	42.25	100.00	100.00
Total 6270 · Professional Fees	2,455.00	766.67	14,189.30	6,799.07	10,800.00
6290 · Rent					
6292 · Storage	280.00	280.00	1,960.00	1,960.00	3,360.00
6290 · Rent - Other	0.00	0.00	94.00	82.00	82.00
Total 6290 · Rent	280.00	280.00	2,054.00	2,042.00	3,442.00
6340 · Telephone	103.38	107.72	743.92	842.82	1,500.00
6350 · Meals and Entertainment	257.03	166.67	1,383.61	1,166.65	2,000.00
6550 · Office Supplies	42.70	49.40	453.64	440.84	650.00

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Accrual Basis

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6560 · Payroll Expenses					
6561 · Salary	7,916.67	7,875.00	55,333.35	55,125.00	94,500.00
6562 · Taxes	611.55	608.28	4,466.32	4,467.49	7,509.00
6564 · Payroll Processing Fees	5.25	5.25	21.00	36.75	63.00
6560 · Payroll Expenses - Other	0.00		15.75		
Total 6560 · Payroll Expenses	8,533.47	8,488.53	59,836.42	59,629.24	102,072.00
Total Expense	19,475.64	25,721.15	161,325.22	157,366.67	248,755.00
Net Ordinary Income	-1,723.14	-2,868.27	-32,870.18	-9,537.14	-27,800.00
Other Income/Expense					
Other Income					
4999 · Interest Income	4.76	5.25	34.87	36.75	63.00
Total Other Income	4.76	5.25	34.87	36.75	63.00
Net Other Income	4.76	5.25	34.87	36.75	63.00
Net Income	<u>-1,718.38</u>	<u>-2,863.02</u>	<u>-32,835.31</u>	<u>-9,500.39</u>	<u>-27,737.00</u>