

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
July 2016

	Jul 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	1,560.00	1,500.00
4002 · Junior	60.00	0.00
4008 · Club	0.00	0.00
Total 4000 · Dues	1,620.00	1,500.00
4050 · LA Rebate from USAC	5,921.65	7,500.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	0.00	0.00
4110 · One Day Memberships	180.00	351.00
4120 · Surcharges		
4121 · Operational	3,492.00	2,880.00
4124 · Junior	79.50	270.00
Total 4120 · Surcharges	3,571.50	3,150.00
4200 · Race Registration Fees	0.00	11,800.00
4210 · Camp Income	0.00	0.00
4400 · Donations		
4402 · Junior Development	5.00	0.00
4400 · Donations - Other	0.00	0.00
Total 4400 · Donations	5.00	0.00
4410 · Sponsorship	7,500.00	14,375.00
4600 · Race Kit Items	12.00	0.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
5500 · Refunds	0.00	
Total Income	18,810.15	38,801.00
Gross Profit	18,810.15	38,801.00

Bicycle Racing Association of Colorado
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	Jul 16	Budget
Expense		
5000 · Race Staffing	0.00	372.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	194.50	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	138.00	0.00
5051 · Officials Training/Development	0.00	0.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	56.36	0.00
5100 · Race Kit - Other	0.00	
Total 5100 · Race Kit	56.36	0.00
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5206 · Camp Coach	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	0.00
Total 5300 · Awards	0.00	0.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	1,589.29	0.00
5431 · Marketing - Materials	601.15	500.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	1,000.00	500.00
5516 · New Race Grant	0.00	1,000.00
5517 · Pre-J Permits	50.00	62.50
5700 · Website		
5710 · Components	0.00	
5730 · Hosting	819.70	300.00
Total 5700 · Website	819.70	300.00

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	Jul 16	Budget
6100 · Staff & Board Travel	0.00	0.00
6115 · Bank Service Charge	7.50	0.00
6120 · Credit Card Processing Fees	87.31	152.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	346.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	1,355.00	1,278.00
Total 6180 · Insurance	1,701.00	1,278.00
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	14.33	120.00
6260 · Printing and Reproduction	0.00	300.00
6270 · Professional Fees		
6650 · Accounting	100.00	750.00
6655 · Consulting	0.00	
6672 · Background Screening	0.00	0.00
Total 6270 · Professional Fees	100.00	750.00
6290 · Rent		
6292 · Storage	280.00	300.00
6290 · Rent - Other	0.00	
Total 6290 · Rent	280.00	300.00
6340 · Telephone	117.72	125.00
6350 · Meals and Entertainment	0.00	83.33
6380 · Travel	179.18	0.00
6550 · Office Supplies	49.40	0.00
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	608.28	708.33
6564 · Payroll Processing Fees	5.25	0.00
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,488.53	8,791.33
Total Expense	17,517.50	16,050.83
Net Ordinary Income	1,292.65	22,750.17

Bicycle Racing Association of Colorado
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	Jul 16	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	6.39	16.67
Total Other Income	6.39	16.67
Net Other Income	6.39	16.67
Net Income	<u>1,299.04</u>	<u>22,766.84</u>

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	\$ Over Budget	Jan - Jul 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	60.00	46,082.00
4002 · Junior	60.00	645.00
4008 · Club	0.00	8,600.00
Total 4000 · Dues	120.00	55,327.00
4050 · LA Rebate from USAC	-1,578.35	24,559.14
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	0.00	970.00
4110 · One Day Memberships	-171.00	978.00
4120 · Surcharges		
4121 · Operational	612.00	18,630.50
4124 · Junior	-190.50	861.00
Total 4120 · Surcharges	421.50	19,491.50
4200 · Race Registration Fees	-11,800.00	0.00
4210 · Camp Income	0.00	3,468.00
4400 · Donations		
4402 · Junior Development	5.00	80.00
4400 · Donations - Other	0.00	180.00
Total 4400 · Donations	5.00	260.00
4410 · Sponsorship	-6,875.00	11,809.01
4600 · Race Kit Items	12.00	339.63
4900 · Other Income	-125.00	347.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	-3,859.50
Total 4910 · Revenue Adjustments	0.00	-3,859.50
5500 · Refunds		-25.00
Total Income	-19,990.85	113,802.28
Gross Profit	-19,990.85	113,802.28

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	\$ Over Budget	Jan - Jul 16
Expense		
5000 · Race Staffing	-372.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	108.00
5035 · Event Meals	194.50	212.50
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	138.00	367.40
5051 · Officials Training/Development	0.00	442.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	621.95
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit		
5102 · Equipment	56.36	1,621.79
5100 · Race Kit - Other		53.33
Total 5100 · Race Kit	56.36	1,675.12
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	0.00	5,051.80
5203 · Camp Meals	0.00	525.57
5206 · Camp Coach	0.00	1,880.36
Total 5200 · Camps	0.00	7,457.73
5300 · Awards		
5320 · Medals/Plaques	0.00	813.60
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	2,084.64
Total 5300 · Awards	0.00	2,898.24
5420 · Clothing	0.00	865.67
5430 · Marketing - Events	1,589.29	2,201.35
5431 · Marketing - Materials	101.15	1,516.03
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	500.00	1,000.00
5516 · New Race Grant	-1,000.00	0.00
5517 · Pre-J Permits	-12.50	50.00
5700 · Website		
5710 · Components		20.00
5730 · Hosting	519.70	2,526.57
Total 5700 · Website	519.70	2,546.57

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	\$ Over Budget	Jan - Jul 16
6100 · Staff & Board Travel	0.00	69.22
6115 · Bank Service Charge	7.50	56.60
6120 · Credit Card Processing Fees	-64.69	2,383.66
6150 · Depreciation Expense	626.86	14,304.71
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	0.00	1,916.00
6183 · Workman's Comp	346.00	346.00
6184 · Liability and Property	0.00	1,728.00
6187 · Motor Official thru USAC	77.00	7,300.00
Total 6180 · Insurance	423.00	11,290.00
6230 · Licenses and Permits	0.00	70.00
6250 · Postage and Delivery	-105.67	1,635.18
6260 · Printing and Reproduction	-300.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	-650.00	1,932.39
6655 · Consulting		100.42
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	-650.00	2,076.56
6290 · Rent		
6292 · Storage	-20.00	1,960.00
6290 · Rent - Other		82.00
Total 6290 · Rent	-20.00	2,042.00
6340 · Telephone	-7.28	873.54
6350 · Meals and Entertainment	-83.33	1,279.35
6380 · Travel	179.18	357.17
6550 · Office Supplies	49.40	499.80
6560 · Payroll Expenses		
6561 · Salary	-208.00	55,125.00
6562 · Taxes	-100.05	4,467.49
6564 · Payroll Processing Fees	5.25	31.50
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	-302.80	59,629.24
Total Expense	1,466.67	126,063.80
Net Ordinary Income	-21,457.52	-12,261.52

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Jul 16
Other Income/Expense		
Other Income		
4999 · Interest Income	-10.28	70.95
Total Other Income	-10.28	70.95
Net Other Income	-10.28	70.95
Net Income	<u>-21,467.80</u>	<u>-12,190.57</u>

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	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	55,360.00	-9,278.00
4002 · Junior	2,928.00	-2,283.00
4008 · Club	8,490.00	110.00
Total 4000 · Dues	66,778.00	-11,451.00
4050 · LA Rebate from USAC	15,000.00	9,559.14
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	310.00	660.00
4110 · One Day Memberships	1,182.00	-204.00
4120 · Surcharges		
4121 · Operational	14,016.00	4,614.50
4124 · Junior	1,314.00	-453.00
Total 4120 · Surcharges	15,330.00	4,161.50
4200 · Race Registration Fees	12,000.00	-12,000.00
4210 · Camp Income	0.00	3,468.00
4400 · Donations		
4402 · Junior Development	0.00	80.00
4400 · Donations - Other	2,930.00	-2,750.00
Total 4400 · Donations	2,930.00	-2,670.00
4410 · Sponsorship	18,450.00	-6,640.99
4600 · Race Kit Items	0.00	339.63
4900 · Other Income	875.00	-527.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-4,823.00	963.50
Total 4910 · Revenue Adjustments	-4,823.00	963.50
5500 · Refunds		
Total Income	128,032.00	-14,229.72
Gross Profit	128,032.00	-14,229.72

Bicycle Racing Association of Colorado
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	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	1,845.00	-1,845.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	129.00	-21.00
5035 · Event Meals	63.30	149.20
5040 · Event Rental Equipment	722.00	-722.00
5050 · Officials Fees	0.00	367.40
5051 · Officials Training/Development	962.00	-519.55
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	1,372.50	-750.55
5060 · Medical Services	2,500.00	-2,500.00
5070 · Event Permits	50.00	-50.00
5100 · Race Kit		
5102 · Equipment	1,318.00	303.79
5100 · Race Kit - Other		
Total 5100 · Race Kit	1,318.00	357.12
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	0.00	5,051.80
5203 · Camp Meals	0.00	525.57
5206 · Camp Coach	0.00	1,880.36
Total 5200 · Camps	0.00	7,457.73
5300 · Awards		
5320 · Medals/Plaques	1,267.00	-453.40
5330 · Prize Money	2,145.00	-2,145.00
5340 · Party	2,500.00	-415.36
Total 5300 · Awards	5,912.00	-3,013.76
5420 · Clothing	1,000.00	-134.33
5430 · Marketing - Events	0.00	2,201.35
5431 · Marketing - Materials	4,650.00	-3,133.97
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	1,000.00	0.00
5516 · New Race Grant	4,000.00	-4,000.00
5517 · Pre-J Permits	250.00	-200.00
5700 · Website		
5710 · Components		
5730 · Hosting	2,100.00	426.57
Total 5700 · Website	2,100.00	446.57

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	YTD Budget	\$ Over Budget
6100 · Staff & Board Travel	390.00	-320.78
6115 · Bank Service Charge	0.00	56.60
6120 · Credit Card Processing Fees	2,584.00	-200.34
6150 · Depreciation Expense	9,916.69	4,388.02
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	216.00
6183 · Workman's Comp	0.00	346.00
6184 · Liability and Property	3,000.00	-1,272.00
6187 · Motor Official thru USAC	7,857.00	-557.00
Total 6180 · Insurance	12,557.00	-1,267.00
6230 · Licenses and Permits	50.00	20.00
6250 · Postage and Delivery	685.50	949.68
6260 · Printing and Reproduction	1,500.00	50.00
6270 · Professional Fees		
6650 · Accounting	3,000.00	-1,067.61
6655 · Consulting		
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	3,000.00	-923.44
6290 · Rent		
6292 · Storage	2,100.00	-140.00
6290 · Rent - Other		
Total 6290 · Rent	2,100.00	-58.00
6340 · Telephone	875.00	-1.46
6350 · Meals and Entertainment	583.35	696.00
6380 · Travel	0.00	357.17
6550 · Office Supplies	850.00	-350.20
6560 · Payroll Expenses		
6561 · Salary	56,581.00	-1,456.00
6562 · Taxes	4,958.31	-490.82
6564 · Payroll Processing Fees	0.00	31.50
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	61,539.31	-1,910.07
Total Expense	125,654.65	409.15
Net Ordinary Income	2,377.35	-14,638.87

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	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	116.65	-45.70
Total Other Income	116.65	-45.70
Net Other Income	116.65	-45.70
Net Income	<u>2,494.00</u>	<u>-14,684.57</u>

Annual Budget

Ordinary Income/Expense

Income

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4210 · Camp Income 0.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

5500 · Refunds

Total Income 191,147.00

Gross Profit 191,147.00

Bicycle Racing Association of Colorado
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Annual Budget

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
5100 · Race Kit - Other	
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5710 · Components	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00

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	Annual Budget
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6655 · Consulting	
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
6290 · Rent - Other	
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00

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	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-19,503.00</u>