

2:39 PM  
12/05/17  
Accrual Basis

Bicycle Racing Association of Colorado  
Balance Sheet Prev Year Comparison  
As of November 30, 2017

	Nov 30, 17	Nov 30, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · 1st Bank Money Market Operating	29,519.56	40,499.00	-10,979.44
1002 · 1st Bank Money Market - Junior	50,896.05	50,851.95	44.10
1005 · 1st Bank Money Market - Capital	1,035.67	14,200.27	-13,164.60
1010 · 1st Bank Checking-New	20,991.54	23,435.06	-2,443.52
<b>Total Checking/Savings</b>	102,442.82	128,986.28	-26,543.46
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-25.00	0.00	-25.00
<b>Total Accounts Receivable</b>	-25.00	0.00	-25.00
<b>Other Current Assets</b>			
1300 · Undeposited Funds	0.00	95.00	-95.00
<b>Total Other Current Assets</b>	0.00	95.00	-95.00
<b>Total Current Assets</b>	102,417.82	129,081.28	-26,663.46
<b>Fixed Assets</b>			
<b>1400 · Fixed Asset</b>			
1410 · Office Equipment	5,174.74	5,174.74	0.00
1415 · Accumulated Depr-Office Equip	-5,028.77	-4,850.47	-178.30
1420 · Race Kit	34,119.33	31,817.21	2,302.12
1425 · Accumulated Depr- Race Kit	-29,190.10	-28,482.81	-707.29
1430 · Website Rebuild	93,824.80	92,794.80	1,030.00
1435 · Accumulated Depr- Website	-74,462.26	-21,941.77	-52,520.49

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1440 · Timing System	72,191.93	72,191.93	0.00
1445 · Accumulated Dep - Timing System	-72,099.82	-71,104.45	-995.37
<b>Total 1400 · Fixed Asset</b>	<b>24,529.85</b>	<b>75,599.18</b>	<b>-51,069.33</b>
<b>Total Fixed Assets</b>	<b>24,529.85</b>	<b>75,599.18</b>	<b>-51,069.33</b>
<b>TOTAL ASSETS</b>	<b>126,947.67</b>	<b>204,680.46</b>	<b>-77,732.79</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2100 · Payroll Liability - Federal	2,390.24	2,388.86	1.38
2101 · Payroll Liabilities - State	337.00	337.00	0.00
2102 · Payroll Liabilities - SUI	8.92	8.74	0.18
2110 · Payroll Liabilities- City	19.50	15.54	3.96
<b>2510 · Deferred Revenues</b>	<b>0.00</b>	<b>265.00</b>	<b>-265.00</b>
<b>Total Other Current Liabilities</b>	<b>2,755.66</b>	<b>3,015.14</b>	<b>-259.48</b>
<b>Total Current Liabilities</b>	<b>2,755.66</b>	<b>3,015.14</b>	<b>-259.48</b>
<b>Total Liabilities</b>	<b>2,755.66</b>	<b>3,015.14</b>	<b>-259.48</b>
<b>Equity</b>			
<b>3100 · Restricted Funds</b>			
3101 · Capital Replacement Fund	85,000.00	85,000.00	0.00
3102 · Junior Development Fund	50,000.00	50,000.00	0.00
<b>Total 3100 · Restricted Funds</b>	<b>135,000.00</b>	<b>135,000.00</b>	<b>0.00</b>

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	<b>Nov 30, 17</b>	<b>Nov 30, 16</b>	<b>\$ Change</b>
<b>3200 - Operating Reserve Funds</b>	35,690.90	91,917.71	-56,226.81
<b>Net Income</b>	-46,498.89	-25,252.39	-21,246.50
<b>Total Equity</b>	124,192.01	201,665.32	-77,473.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>126,947.67</u>	<u>204,680.46</u>	<u>-77,732.79</u>

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**% Change**

**ASSETS**

**Current Assets**

**Checking/Savings**

1001 · 1st Bank Money Market Operating	-27.1%
1002 · 1st Bank Money Market - Junior	0.1%
1005 · 1st Bank Money Market - Capital	-92.7%
1010 · 1st Bank Checking-New	-10.4%

**Total Checking/Savings** -20.6%

**Accounts Receivable**

1200 · Accounts Receivable	-100.0%
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**Total Accounts Receivable** -100.0%

**Other Current Assets**

1300 · Undeposited Funds	-100.0%
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**Total Other Current Assets** -100.0%

**Total Current Assets** -20.7%

**Fixed Assets**

**1400 · Fixed Asset**

1410 · Office Equipment	0.0%
1415 · Accumulated Depr-Office Equip	-3.7%
1420 · Race Kit	7.2%
1425 · Accumulated Depr- Race Kit	-2.5%
1430 · Website Rebuild	1.1%
1435 · Accumulated Depr- Website	-239.4%

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	% Change
1440 · Timing System	0.0%
1445 · Accumulated Dep - Timing System	-1.4%
<b>Total 1400 · Fixed Asset</b>	<b>-67.6%</b>
<b>Total Fixed Assets</b>	<b>-67.6%</b>
<b>TOTAL ASSETS</b>	<b>-38.0%</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liability - Federal	0.1%
2101 · Payroll Liabilities - State	0.0%
2102 · Payroll Liabilities - SUI	2.1%
2110 · Payroll Liabilities- City	25.5%
<b>2510 · Deferred Revenues</b>	<b>-100.0%</b>
<b>Total Other Current Liabilities</b>	<b>-8.6%</b>
<b>Total Current Liabilities</b>	<b>-8.6%</b>
<b>Total Liabilities</b>	<b>-8.6%</b>
<b>Equity</b>	
<b>3100 · Restricted Funds</b>	
3101 · Capital Replacement Fund	0.0%
3102 · Junior Development Fund	0.0%
<b>Total 3100 · Restricted Funds</b>	<b>0.0%</b>

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	% Change
3200 · Operating Reserve Funds	-61.2%
Net Income	-84.1%
Total Equity	-38.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>-38.0%</u></b>