

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
November 2017

	Nov 17	Budget	Jan - Nov 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	2,175.00	1,159.00	64,580.00	67,025.00	67,025.00
4002 · Junior	330.00	0.00	5,550.00	5,055.00	5,055.00
4008 · Club	0.00	0.00	9,195.00	9,405.00	9,405.00
Total 4000 · Dues	2,505.00	1,159.00	79,325.00	81,485.00	81,485.00
4050 · LA Rebate from USAC	6,572.32	0.00	24,860.32	29,624.32	32,000.00
4105 · Race Date Fee	225.00	95.00	1,950.00	1,800.00	1,800.00
4110 · One Day Memberships	372.00	500.00	2,317.00	2,900.00	3,350.00
4120 · Surcharges					
4121 · Operational	4,275.25	4,605.00	39,790.00	41,446.00	44,333.00
4124 · Junior	861.00	969.00	3,755.50	4,370.00	5,017.00
4120 · Surcharges - Other	0.00	0.00	0.00	0.00	0.00
Total 4120 · Surcharges	5,136.25	5,574.00	43,545.50	45,816.00	49,350.00
4200 · Race Registration Fees	0.00	0.00	8,990.00	12,000.00	12,000.00
4210 · Camp Income	0.00	622.00	2,025.00	8,400.00	8,400.00
4400 · Donations - General					
4402 · Donations - Junior Development	0.00	170.00	1,366.00	1,645.00	1,700.00
Total 4400 · Donations - General	0.00	170.00	1,366.00	1,645.00	1,700.00
4410 · Sponsorship	0.00	2,000.00	26,100.00	31,450.00	31,850.00
4600 · Race Kit Items	0.00	0.00	253.00	400.00	400.00
4900 · Other Income	0.00	0.00	0.00	0.00	0.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	-208.00		-208.00		
4915 · Jr Operation Surcharges Waived	0.00		-101.25		
4920 · Collegiate surcharge waived	0.00	0.00	-2,196.25	-1,374.00	-1,380.00
Total 4910 · Revenue Adjustments	-208.00	0.00	-2,505.50	-1,374.00	-1,380.00
5500 · Refunds	0.00	0.00	0.00	0.00	0.00
Total Income	14,602.57	10,120.00	188,226.32	214,146.32	220,955.00
Gross Profit	14,602.57	10,120.00	188,226.32	214,146.32	220,955.00

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Expense					
5000 · Race Staffing	0.00	0.00	0.00	0.00	0.00
5010 · Police	0.00	0.00	1,568.69	1,650.00	1,650.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	50.00	0.00	1,320.00	1,200.00	1,200.00
5035 · Event Meals	0.00	0.00	633.05	1,500.00	1,500.00
5037 · Event Lodging	0.00	0.00	0.00	110.00	110.00
5040 · Event Rental Equipment	0.00	0.00	450.00	0.00	0.00
5050 · Officials Fees	0.00	0.00	1,007.25	1,500.00	1,500.00
5051 · Officials Training/Development	0.00	0.00	2,461.66	2,000.00	2,000.00
5053 · Officials Meetings & Meals	0.00	0.00	757.93	1,000.00	1,000.00
5060 · Medical Services	0.00	0.00	244.75	200.00	200.00
5070 · Event Permits	0.00	0.00	145.00	50.00	50.00
5100 · Race Kit Equipment	0.00	0.00	2,791.61	1,000.00	1,000.00
5110 · Race Numbers	0.00	0.00	0.00	5,000.00	5,000.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	450.00	1,200.00	1,200.00
5202 · Venue Rental	0.00	0.00	3,295.00	3,500.00	3,500.00
5203 · Camp Meals	0.00	0.00	436.96	2,440.00	2,440.00
5204 · Camp Permit Fees	0.00	0.00	0.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00	0.00	0.00	120.00	120.00
5206 · Camp Coach	0.00	0.00	400.00	2,400.00	2,400.00
5207 · Camp Medical Services	0.00	0.00	227.98	300.00	300.00
Total 5200 · Camps	0.00	0.00	4,809.94	10,060.00	10,060.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	907.00	1,700.00	1,700.00
5330 · Prize Money	0.00	0.00	2,390.00	2,500.00	2,500.00
5340 · Party	0.00	0.00	7,485.36	6,000.00	6,000.00
Total 5300 · Awards	0.00	0.00	10,782.36	10,200.00	10,200.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	0.00	1,234.13	2,000.00	3,000.00
Total 5400 · Program Expenses	0.00	0.00	1,234.13	2,000.00	3,000.00
5420 · Clothing	0.00	0.00	806.20	1,100.00	1,100.00
5430 · Marketing - Events	0.00	0.00	4,551.61	5,000.00	5,000.00
5431 · Marketing - Materials	0.00	0.00	4,274.49	1,600.00	1,600.00
5432 · Marketing - Advertising	0.00	0.00	2,746.23	2,500.00	2,500.00
5510 · Outbound Donations	0.00	0.00	0.00	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00	10,900.00	12,000.00	15,000.00
5516 · New Race Grant	0.00	0.00	0.00	4,000.00	4,000.00
5517 · Pre-J Permits	175.00	150.00	625.00	600.00	750.00

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5600 · Taxes					
5610 · City	0.00	0.00	-14.00	30.00	30.00
5630 · State	0.00		60.00		
5640 · UIF	0.00	0.00	0.00	42.00	42.00
Total 5600 · Taxes	0.00	0.00	46.00	72.00	72.00
5700 · Website					
5710 · Components	0.00	0.00	1,020.47	2,020.00	2,020.00
5730 · Hosting	169.60	158.33	1,284.33	1,741.67	1,900.00
Total 5700 · Website	169.60	158.33	2,304.80	3,761.67	3,920.00
6100 · Staff & Board Travel	142.07	43.21	1,168.59	979.33	1,000.00
6115 · Bank Service Charge	11.50	5.00	265.33	115.00	120.00
6117 · Computer Software	0.00	70.00	0.00	70.00	70.00
6120 · Credit Card Processing Fees	332.73	80.00	4,408.26	1,969.00	2,000.00
6150 · Depreciation Expense	2,935.50	2,935.50	32,290.50	32,290.50	35,226.00
6160 · Dues and Subscriptions	0.00	0.00	1,338.00	160.00	160.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	1,827.00	1,900.00	1,900.00
6183 · Workman's Comp	64.00	0.00	769.00	705.00	705.00
6184 · Liability and Property	0.00	0.00	1,742.00	1,728.00	1,728.00
6185 · Senior Insurance paid by ACA	0.00		998.75		
6187 · Motor Official thru USAC	0.00	0.00	9,265.00	7,950.00	7,950.00
Total 6180 · Insurance	64.00	0.00	14,601.75	12,283.00	12,283.00
6230 · Licenses and Permits	0.00	0.00	0.00	70.00	70.00
6240 · Miscellaneous	10.00	0.00	76.90	250.00	250.00
6250 · Postage and Delivery	161.30	8.23	1,434.05	1,800.00	2,000.00
6260 · Printing and Reproduction	0.00	0.00	2,827.79	1,900.00	1,900.00
6270 · Professional Fees					
6650 · Accounting	745.00	217.61	2,263.45	2,495.00	2,600.00
6655 · Consulting	0.00	0.00	0.00	100.00	100.00
6665 · Website Support	0.00	666.66	17,806.10	7,333.34	8,000.00
6672 · Background Screening	0.00	0.00	42.25	100.00	100.00
Total 6270 · Professional Fees	745.00	884.27	20,111.80	10,028.34	10,800.00
6290 · Rent					
6292 · Storage	230.00	280.00	3,180.00	3,080.00	3,360.00
6290 · Rent - Other	0.00	0.00	94.00	82.00	82.00
Total 6290 · Rent	230.00	280.00	3,274.00	3,162.00	3,442.00
6340 · Telephone	103.53	187.91	1,157.74	1,384.06	1,500.00
6350 · Meals and Entertainment	149.67	166.67	2,100.21	1,833.33	2,000.00
6550 · Office Supplies	0.00	35.00	499.66	548.28	650.00

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Accrual Basis

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6560 · Payroll Expenses					
6561 · Salary	7,916.67	7,875.00	87,000.03	86,625.00	94,500.00
6562 · Taxes	611.54	604.31	6,912.53	6,896.48	7,509.00
6564 · Payroll Processing Fees	5.25	5.25	57.75	57.75	63.00
Total 6560 · Payroll Expenses	8,533.46	8,484.56	93,970.31	93,579.23	102,072.00
Total Expense	13,813.36	13,488.68	234,785.59	231,325.74	248,755.00
Net Ordinary Income	789.21	-3,368.68	-46,559.27	-17,179.42	-27,800.00
Other Income/Expense					
Other Income					
4999 · Interest Income	6.64	5.25	60.38	57.75	63.00
Total Other Income	6.64	5.25	60.38	57.75	63.00
Net Other Income	6.64	5.25	60.38	57.75	63.00
Net Income	<u>795.85</u>	<u>-3,363.43</u>	<u>-46,498.89</u>	<u>-17,121.67</u>	<u>-27,737.00</u>