

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 October 2016

	Oct 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	740.00	6,135.00
4002 · Junior	45.00	676.00
4008 · Club	265.00	90.00
Total 4000 · Dues	1,050.00	6,901.00
4050 · LA Rebate from USAC	5,531.52	7,500.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	675.00	600.00
4110 · One Day Memberships	813.00	405.00
4120 · Surcharges		
4121 · Operational	6,738.00	4,000.00
4124 · Junior	1,878.00	375.00
Total 4120 · Surcharges	8,616.00	4,375.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
4400 · Donations		
4402 · Junior Development	165.00	0.00
4400 · Donations - Other	0.00	50.00
Total 4400 · Donations	165.00	50.00
4410 · Sponsorship	7,500.00	5,150.00
4600 · Race Kit Items	60.00	0.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
5500 · Refunds	0.00	
Total Income	24,410.52	25,106.00
Gross Profit	24,410.52	25,106.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

October 2016

	Oct 16	Budget
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	437.92	0.00
5037 · Event Lodging	108.27	0.00
5040 · Event Rental Equipment	367.40	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	0.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	0.00	16.00
5100 · Race Kit Equipment - Other	1,238.00	
Total 5100 · Race Kit Equipment	1,238.00	16.00
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5201 · Camp Manager	0.00	0.00
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	0.00	0.00
Total 5200 · Camps	0.00	0.00
5300 · Awards		
5320 · Medals/Plaques	439.00	2,233.00
5330 · Prize Money	750.00	0.00
5340 · Party	3,200.64	2,500.00
Total 5300 · Awards	4,389.64	4,733.00
5420 · Clothing	0.00	0.00
5430 · Marketing - Events	36.36	0.00
5431 · Marketing - Materials	0.00	500.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	0.00	500.00
5516 · New Race Grant	0.00	1,000.00
5517 · Pre-J Permits	250.00	62.50

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 October 2016

	Oct 16	Budget
5600 · Taxes		
5610 · City	0.00	
5640 · UIF	0.00	
Total 5600 · Taxes	0.00	
5700 · Website		
5710 · Components	0.00	
5730 · Hosting	85.65	300.00
Total 5700 · Website	85.65	300.00
6100 · Staff & Board Travel	80.47	0.00
6115 · Bank Service Charge	42.81	0.00
6120 · Credit Card Processing Fees	147.09	308.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	0.00	333.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	0.00	0.00
Total 6180 · Insurance	0.00	333.00
6230 · Licenses and Permits	0.00	50.00
6240 · Miscellaneous	0.00	
6250 · Postage and Delivery	18.17	37.00
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	55.00	250.00
6655 · Consulting	0.00	
6672 · Background Screening	0.00	0.00
Total 6270 · Professional Fees	55.00	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
6290 · Rent - Other	0.00	
Total 6290 · Rent	280.00	300.00
6340 · Telephone	117.71	125.00
6350 · Meals and Entertainment	155.84	83.33
6550 · Office Supplies	10.80	100.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
October 2016

	Oct 16	Budget
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,084.00
6562 · Taxes	608.27	708.34
6564 · Payroll Processing Fees	0.00	0.00
6560 · Payroll Expenses - Other	5.25	
Total 6560 · Payroll Expenses	8,488.52	8,792.34
Total Expense	18,353.18	18,906.84
Net Ordinary Income	6,057.34	6,199.16
Other Income/Expense		
Other Income		
4999 · Interest Income	5.66	16.67
Total Other Income	5.66	16.67
Other Expense		
Ask my Accountant	50.00	
Total Other Expense	50.00	
Net Other Income	-44.34	16.67
Net Income	<u>6,013.00</u>	<u>6,215.83</u>

**Bicycle Racing Association of Colorado
 Profit & Loss Budget Performance**

October 2016

	\$ Over Budget	Jan - Oct 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	-5,395.00	61,087.00
4002 · Junior	-631.00	1,260.00
4008 · Club	175.00	9,815.00
Total 4000 · Dues	-5,851.00	72,162.00
4050 · LA Rebate from USAC	-1,968.48	30,090.66
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	75.00	1,645.00
4110 · One Day Memberships	408.00	2,496.00
4120 · Surcharges		
4121 · Operational	2,738.00	33,150.00
4124 · Junior	1,503.00	3,185.00
Total 4120 · Surcharges	4,241.00	36,335.00
4200 · Race Registration Fees	0.00	7,267.50
4210 · Camp Income	0.00	4,813.00
4400 · Donations		
4402 · Junior Development	165.00	457.00
4400 · Donations - Other	-50.00	25.00
Total 4400 · Donations	115.00	482.00
4410 · Sponsorship	2,350.00	19,309.01
4600 · Race Kit Items	60.00	495.63
4900 · Other Income	-125.00	347.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	-3,859.50
Total 4910 · Revenue Adjustments	0.00	-3,859.50
5500 · Refunds		-25.00
Total Income	-695.48	171,695.80
Gross Profit	-695.48	171,695.80

Bicycle Racing Association of Colorado
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October 2016

	\$ Over Budget	Jan - Oct 16
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	1,633.92
5020 · Timing and Results	0.00	800.00
5030 · Venue Rental	0.00	848.00
5035 · Event Meals	437.92	1,172.07
5037 · Event Lodging	108.27	108.27
5040 · Event Rental Equipment	367.40	367.40
5050 · Officials Fees	0.00	2,666.94
5051 · Officials Training/Development	0.00	642.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	621.95
5060 · Medical Services	0.00	199.50
5070 · Event Permits	0.00	35.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	-16.00	3,802.00
5100 · Race Kit Equipment - Other		2,050.12
Total 5100 · Race Kit Equipment	1,222.00	5,852.12
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5201 · Camp Manager	0.00	400.00
5202 · Venue Rental	0.00	8,560.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	1,880.36
5207 · Camp Medical Services	0.00	164.25
Total 5200 · Camps	0.00	11,880.33
5300 · Awards		
5320 · Medals/Plaques	-1,794.00	2,319.94
5330 · Prize Money	750.00	1,370.00
5340 · Party	700.64	6,034.28
Total 5300 · Awards	-343.36	9,724.22
5420 · Clothing	0.00	1,077.57
5430 · Marketing - Events	36.36	2,237.71
5431 · Marketing - Materials	-500.00	1,570.14
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	-500.00	1,500.00
5516 · New Race Grant	-1,000.00	0.00
5517 · Pre-J Permits	187.50	400.00

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	\$ Over Budget	Jan - Oct 16
5600 · Taxes		
5610 · City		29.25
5640 · UIF		41.49
Total 5600 · Taxes		70.74
5700 · Website		
5710 · Components		20.00
5730 · Hosting	-214.35	2,894.49
Total 5700 · Website	-214.35	2,914.49
6100 · Staff & Board Travel	80.47	959.77
6115 · Bank Service Charge	42.81	109.51
6120 · Credit Card Processing Fees	-160.91	2,995.04
6150 · Depreciation Expense	626.86	20,435.30
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	0.00	1,916.00
6183 · Workman's Comp	-333.00	191.00
6184 · Liability and Property	0.00	1,728.00
6187 · Motor Official thru USAC	0.00	7,945.00
Total 6180 · Insurance	-333.00	11,780.00
6230 · Licenses and Permits	-50.00	70.00
6240 · Miscellaneous		245.28
6250 · Postage and Delivery	-18.83	2,119.55
6260 · Printing and Reproduction	0.00	1,860.00
6270 · Professional Fees		
6650 · Accounting	-195.00	2,277.39
6655 · Consulting		100.42
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	-195.00	2,421.56
6290 · Rent		
6292 · Storage	-20.00	2,800.00
6290 · Rent - Other		82.00
Total 6290 · Rent	-20.00	2,882.00
6340 · Telephone	-7.29	1,226.87
6350 · Meals and Entertainment	72.51	1,508.38
6550 · Office Supplies	-89.20	572.24

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Oct 16
6560 · Payroll Expenses		
6561 · Salary	-209.00	78,750.00
6562 · Taxes	-100.07	6,292.17
6564 · Payroll Processing Fees	0.00	42.00
6560 · Payroll Expenses - Other		10.50
Total 6560 · Payroll Expenses	-303.82	85,094.67
Total Expense	-553.66	187,177.12
Net Ordinary Income	-141.82	-15,481.32
Other Income/Expense		
Other Income		
4999 · Interest Income	-11.01	88.99
Total Other Income	-11.01	88.99
Other Expense		
Ask my Accountant		50.00
Total Other Expense		50.00
Net Other Income	-61.01	38.99
Net Income	-202.83	-15,442.33

Bicycle Racing Association of Colorado
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 October 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	64,705.00	-3,618.00
4002 · Junior	3,952.00	-2,692.00
4008 · Club	9,810.00	5.00
Total 4000 · Dues	78,467.00	-6,305.00
4050 · LA Rebate from USAC	22,500.00	7,590.66
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	954.00	691.00
4110 · One Day Memberships	2,487.00	9.00
4120 · Surcharges		
4121 · Operational	25,536.00	7,614.00
4124 · Junior	2,394.00	791.00
Total 4120 · Surcharges	27,930.00	8,405.00
4200 · Race Registration Fees	12,000.00	-4,732.50
4210 · Camp Income	0.00	4,813.00
4400 · Donations		
4402 · Junior Development	0.00	457.00
4400 · Donations - Other	3,080.00	-3,055.00
Total 4400 · Donations	3,080.00	-2,598.00
4410 · Sponsorship	23,600.00	-4,290.99
4600 · Race Kit Items	0.00	495.63
4900 · Other Income	1,250.00	-902.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-5,353.00	1,493.50
Total 4910 · Revenue Adjustments	-5,353.00	1,493.50
5500 · Refunds		
Total Income	166,915.00	4,780.80
Gross Profit	166,915.00	4,780.80

Bicycle Racing Association of Colorado
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	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	3,000.00	-3,000.00
5010 · Police	1,000.00	633.92
5020 · Timing and Results	1,000.00	-200.00
5030 · Venue Rental	2,775.00	-1,927.00
5035 · Event Meals	63.30	1,108.77
5037 · Event Lodging	0.00	108.27
5040 · Event Rental Equipment	2,000.00	-1,632.60
5050 · Officials Fees	2,411.50	255.44
5051 · Officials Training/Development	981.00	-338.55
5052 · Officials Training & Education	300.00	-300.00
5053 · Officials Meetings & Meals	1,500.00	-878.05
5060 · Medical Services	2,500.00	-2,300.50
5070 · Event Permits	50.00	-15.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	1,792.00	2,010.00
5100 · Race Kit Equipment - Other		
Total 5100 · Race Kit Equipment	1,792.00	4,060.12
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5201 · Camp Manager	0.00	400.00
5202 · Venue Rental	0.00	8,560.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	1,880.36
5207 · Camp Medical Services	0.00	164.25
Total 5200 · Camps	0.00	11,880.33
5300 · Awards		
5320 · Medals/Plaques	3,500.00	-1,180.06
5330 · Prize Money	3,000.00	-1,630.00
5340 · Party	5,000.00	1,034.28
Total 5300 · Awards	11,500.00	-1,775.78
5420 · Clothing	1,000.00	77.57
5430 · Marketing - Events	0.00	2,237.71
5431 · Marketing - Materials	6,150.00	-4,579.86
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	2,500.00	-1,000.00
5516 · New Race Grant	5,000.00	-5,000.00
5517 · Pre-J Permits	437.50	-37.50

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	YTD Budget	\$ Over Budget
5600 · Taxes		
5610 · City		
5640 · UIF		
Total 5600 · Taxes		
5700 · Website		
5710 · Components		
5730 · Hosting	3,000.00	-105.51
Total 5700 · Website	3,000.00	-85.51
6100 · Staff & Board Travel	500.00	459.77
6115 · Bank Service Charge	0.00	109.51
6120 · Credit Card Processing Fees	3,428.00	-432.96
6150 · Depreciation Expense	14,166.70	6,268.60
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	216.00
6183 · Workman's Comp	666.00	-475.00
6184 · Liability and Property	3,000.00	-1,272.00
6187 · Motor Official thru USAC	9,000.00	-1,055.00
Total 6180 · Insurance	14,366.00	-2,586.00
6230 · Licenses and Permits	100.00	-30.00
6240 · Miscellaneous		
6250 · Postage and Delivery	1,261.50	858.05
6260 · Printing and Reproduction	1,500.00	360.00
6270 · Professional Fees		
6650 · Accounting	4,500.00	-2,222.61
6655 · Consulting		
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	4,500.00	-2,078.44
6290 · Rent		
6292 · Storage	3,000.00	-200.00
6290 · Rent - Other		
Total 6290 · Rent	3,000.00	-118.00
6340 · Telephone	1,250.00	-23.13
6350 · Meals and Entertainment	833.34	675.04
6550 · Office Supplies	1,000.00	-427.76

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	YTD Budget	\$ Over Budget
6560 · Payroll Expenses		
6561 · Salary	80,832.00	-2,082.00
6562 · Taxes	7,083.32	-791.15
6564 · Payroll Processing Fees	0.00	42.00
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	87,915.32	-2,820.65
Total Expense	183,931.16	3,245.96
Net Ordinary Income	-17,016.16	1,534.84
Other Income/Expense		
Other Income		
4999 · Interest Income	166.66	-77.67
Total Other Income	166.66	-77.67
Other Expense		
Ask my Accountant		
Total Other Expense		
Net Other Income	166.66	-127.67
Net Income	<u>-16,849.50</u>	<u>1,407.17</u>

Annual Budget

Ordinary Income/Expense

Income

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4210 · Camp Income 0.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

5500 · Refunds

Total Income 191,147.00

Gross Profit 191,147.00

Bicycle Racing Association of Colorado
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October 2016

Annual Budget

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5037 · Event Lodging	0.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit Equipment	
5102 · Equipment Rentals	2,000.00
5100 · Race Kit Equipment - Other	
Total 5100 · Race Kit Equipment	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5201 · Camp Manager	0.00
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
5207 · Camp Medical Services	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00

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Annual Budget

5600 · Taxes	
5610 · City	
5640 · UIF	
Total 5600 · Taxes	
5700 · Website	
5710 · Components	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6240 · Miscellaneous	
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6655 · Consulting	
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
6290 · Rent - Other	
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6550 · Office Supplies	1,000.00

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	Annual Budget
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Other Expense	
Ask my Accountant	
Total Other Expense	
Net Other Income	200.00
Net Income	<u>-19,503.00</u>