

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions	50.00	
4000 · Dues		
4001 · Individual	2,630.00	3,080.00
4002 · Junior	15.00	188.00
4008 · Club	190.00	150.00
Total 4000 · Dues	2,835.00	3,418.00
4050 · LA Rebate from USAC	18,637.49	0.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	250.00	0.00
4110 · One Day Memberships	408.00	264.00
4120 · Surcharges		
4121 · Operational	5,868.50	3,712.00
4124 · Junior	259.50	348.00
Total 4120 · Surcharges	6,128.00	4,060.00
4200 · Race Registration Fees	0.00	200.00
4210 · Camp Income	65.00	0.00
4400 · Donations		
4402 · Junior Development	0.00	0.00
4400 · Donations - Other	0.00	20.00
Total 4400 · Donations	0.00	20.00
4410 · Sponsorship	300.00	0.00
4600 · Race Kit Items	96.00	0.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-507.00	0.00
Total 4910 · Revenue Adjustments	-507.00	0.00
5500 · Refunds	0.00	
Total Income	28,262.49	8,087.00
Gross Profit	28,262.49	8,087.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget
Expense		
5000 · Race Staffing	0.00	590.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	108.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	78.40	0.00
5051 · Officials Training/Development	0.00	0.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	55.03	0.00
5060 · Medical Services	0.00	405.00
5070 · Event Permits	0.00	25.00
5100 · Race Kit		
5102 · Equipment	0.00	1,286.00
5100 · Race Kit - Other	0.00	
Total 5100 · Race Kit	0.00	1,286.00
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5202 · Venue Rental	0.00	0.00
5203 · Camp Meals	0.00	0.00
5206 · Camp Coach	400.00	0.00
Total 5200 · Camps	400.00	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	0.00
Total 5300 · Awards	0.00	0.00
5420 · Clothing	512.87	0.00
5430 · Marketing - Events	40.00	0.00
5431 · Marketing - Materials	625.00	500.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	0.00	500.00
5516 · New Race Grant	0.00	1,000.00
5517 · Pre-J Permits	0.00	62.50
5700 · Website		
5710 · Components	20.00	
5730 · Hosting	271.34	300.00
Total 5700 · Website	291.34	300.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget
6100 · Staff & Board Travel	5.01	0.00
6115 · Bank Service Charge	5.10	0.00
6120 · Credit Card Processing Fees	111.95	212.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	146.70	0.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	1,490.00	1,278.00
Total 6180 · Insurance	1,636.70	1,278.00
6230 · Licenses and Permits	10.00	0.00
6250 · Postage and Delivery	162.15	100.50
6260 · Printing and Reproduction	0.00	0.00
6270 · Professional Fees		
6650 · Accounting	797.00	250.00
6655 · Consulting	100.42	
6672 · Background Screening	0.00	0.00
Total 6270 · Professional Fees	897.42	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
6290 · Rent - Other	82.00	
Total 6290 · Rent	362.00	300.00
6340 · Telephone	115.99	125.00
6350 · Meals and Entertainment	157.59	83.33
6380 · Travel	71.97	0.00
6550 · Office Supplies	22.02	100.00
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	607.30	708.33
6564 · Payroll Processing Fees	5.25	0.00
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,487.55	8,791.33
Total Expense	16,199.62	17,325.33
Net Ordinary Income	12,062.87	-9,238.33

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	7.50	16.67
Total Other Income	7.50	16.67
Net Other Income	7.50	16.67
Net Income	<u>12,070.37</u>	<u>-9,221.66</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	\$ Over Budget	Jan - Jun 16
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions		50.00
4000 · Dues		
4001 · Individual	-450.00	44,472.00
4002 · Junior	-173.00	585.00
4008 · Club	40.00	8,600.00
Total 4000 · Dues	-583.00	53,657.00
4050 · LA Rebate from USAC	18,637.49	18,637.49
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	250.00	995.00
4110 · One Day Memberships	144.00	822.00
4120 · Surcharges		
4121 · Operational	2,156.50	15,540.50
4124 · Junior	-88.50	807.00
Total 4120 · Surcharges	2,068.00	16,347.50
4200 · Race Registration Fees	-200.00	0.00
4210 · Camp Income	65.00	3,468.00
4400 · Donations		
4402 · Junior Development	0.00	75.00
4400 · Donations - Other	-20.00	180.00
Total 4400 · Donations	-20.00	255.00
4410 · Sponsorship	300.00	4,309.01
4600 · Race Kit Items	96.00	327.63
4900 · Other Income	-125.00	347.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-507.00	-3,859.50
Total 4910 · Revenue Adjustments	-507.00	-3,859.50
5500 · Refunds		-25.00
Total Income	20,175.49	95,468.63
Gross Profit	20,175.49	95,468.63

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

June 2016

	\$ Over Budget	Jan - Jun 16
Expense		
5000 · Race Staffing	-590.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	108.00	108.00
5035 · Event Meals	0.00	18.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	78.40	229.40
5051 · Officials Training/Development	0.00	442.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	55.03	621.95
5060 · Medical Services	-405.00	0.00
5070 · Event Permits	-25.00	0.00
5100 · Race Kit		
5102 · Equipment	-1,286.00	1,565.43
5100 · Race Kit - Other		53.33
Total 5100 · Race Kit	-1,286.00	1,618.76
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	0.00	5,051.80
5203 · Camp Meals	0.00	525.57
5206 · Camp Coach	400.00	1,880.36
Total 5200 · Camps	400.00	7,457.73
5300 · Awards		
5320 · Medals/Plaques	0.00	813.60
5330 · Prize Money	0.00	0.00
5340 · Party	0.00	2,084.64
Total 5300 · Awards	0.00	2,898.24
5420 · Clothing	512.87	865.67
5430 · Marketing - Events	40.00	612.06
5431 · Marketing - Materials	125.00	914.88
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	-500.00	0.00
5516 · New Race Grant	-1,000.00	0.00
5517 · Pre-J Permits	-62.50	0.00
5700 · Website		
5710 · Components		20.00
5730 · Hosting	-28.66	1,706.87
Total 5700 · Website	-8.66	1,726.87

**Bicycle Racing Association of Colorado
Profit & Loss Budget Performance**

June 2016

	\$ Over Budget	Jan - Jun 16
6100 · Staff & Board Travel	5.01	69.22
6115 · Bank Service Charge	5.10	49.10
6120 · Credit Card Processing Fees	-100.05	2,296.35
6150 · Depreciation Expense	626.86	12,261.18
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	146.70	1,916.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	1,728.00
6187 · Motor Official thru USAC	212.00	5,945.00
Total 6180 · Insurance	358.70	9,589.00
6230 · Licenses and Permits	10.00	70.00
6250 · Postage and Delivery	61.65	1,620.85
6260 · Printing and Reproduction	0.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	547.00	1,832.39
6655 · Consulting		100.42
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	647.42	1,976.56
6290 · Rent		
6292 · Storage	-20.00	1,680.00
6290 · Rent - Other		82.00
Total 6290 · Rent	62.00	1,762.00
6340 · Telephone	-9.01	755.82
6350 · Meals and Entertainment	74.26	1,279.35
6380 · Travel	71.97	177.99
6550 · Office Supplies	-77.98	450.40
6560 · Payroll Expenses		
6561 · Salary	-208.00	47,250.00
6562 · Taxes	-101.03	3,859.21
6564 · Payroll Processing Fees	5.25	26.25
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	-303.78	51,140.71
Total Expense	-1,125.71	108,546.30
Net Ordinary Income	21,301.20	-13,077.67

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	\$ Over Budget	Jan - Jun 16
Other Income/Expense		
Other Income		
4999 · Interest Income	-9.17	64.56
Total Other Income	-9.17	64.56
Net Other Income	-9.17	64.56
Net Income	<u>21,292.03</u>	<u>-13,013.11</u>

Bicycle Racing Association of Colorado
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June 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions		
4000 · Dues		
4001 · Individual	53,860.00	-9,388.00
4002 · Junior	2,928.00	-2,343.00
4008 · Club	8,490.00	110.00
Total 4000 · Dues	65,278.00	-11,621.00
4050 · LA Rebate from USAC	7,500.00	11,137.49
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	310.00	685.00
4110 · One Day Memberships	831.00	-9.00
4120 · Surcharges		
4121 · Operational	11,136.00	4,404.50
4124 · Junior	1,044.00	-237.00
Total 4120 · Surcharges	12,180.00	4,167.50
4200 · Race Registration Fees	200.00	-200.00
4210 · Camp Income	0.00	3,468.00
4400 · Donations		
4402 · Junior Development	0.00	75.00
4400 · Donations - Other	2,930.00	-2,750.00
Total 4400 · Donations	2,930.00	-2,675.00
4410 · Sponsorship	4,075.00	234.01
4600 · Race Kit Items	0.00	327.63
4900 · Other Income	750.00	-402.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-4,823.00	963.50
Total 4910 · Revenue Adjustments	-4,823.00	963.50
5500 · Refunds		
Total Income	89,231.00	6,237.63
Gross Profit	89,231.00	6,237.63

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	1,473.00	-1,473.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	108.00
5035 · Event Meals	63.30	-45.30
5040 · Event Rental Equipment	722.00	-722.00
5050 · Officials Fees	0.00	229.40
5051 · Officials Training/Development	962.00	-519.55
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	1,372.50	-750.55
5060 · Medical Services	2,500.00	-2,500.00
5070 · Event Permits	50.00	-50.00
5100 · Race Kit		
5102 · Equipment	1,318.00	247.43
5100 · Race Kit - Other		
Total 5100 · Race Kit	1,318.00	300.76
5110 · Race Numbers	0.00	4,422.24
5200 · Camps		
5202 · Venue Rental	0.00	5,051.80
5203 · Camp Meals	0.00	525.57
5206 · Camp Coach	0.00	1,880.36
Total 5200 · Camps	0.00	7,457.73
5300 · Awards		
5320 · Medals/Plaques	1,267.00	-453.40
5330 · Prize Money	2,145.00	-2,145.00
5340 · Party	2,500.00	-415.36
Total 5300 · Awards	5,912.00	-3,013.76
5420 · Clothing	1,000.00	-134.33
5430 · Marketing - Events	0.00	612.06
5431 · Marketing - Materials	4,150.00	-3,235.12
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	500.00	-500.00
5516 · New Race Grant	3,000.00	-3,000.00
5517 · Pre-J Permits	187.50	-187.50
5700 · Website		
5710 · Components		
5730 · Hosting	1,800.00	-93.13
Total 5700 · Website	1,800.00	-73.13

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	YTD Budget	\$ Over Budget
6100 · Staff & Board Travel	390.00	-320.78
6115 · Bank Service Charge	0.00	49.10
6120 · Credit Card Processing Fees	2,432.00	-135.65
6150 · Depreciation Expense	8,500.02	3,761.16
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	216.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	3,000.00	-1,272.00
6187 · Motor Official thru USAC	6,579.00	-634.00
Total 6180 · Insurance	11,279.00	-1,690.00
6230 · Licenses and Permits	50.00	20.00
6250 · Postage and Delivery	565.50	1,055.35
6260 · Printing and Reproduction	1,200.00	350.00
6270 · Professional Fees		
6650 · Accounting	2,250.00	-417.61
6655 · Consulting		
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	2,250.00	-273.44
6290 · Rent		
6292 · Storage	1,800.00	-120.00
6290 · Rent - Other		
Total 6290 · Rent	1,800.00	-38.00
6340 · Telephone	750.00	5.82
6350 · Meals and Entertainment	500.02	779.33
6380 · Travel	0.00	177.99
6550 · Office Supplies	850.00	-399.60
6560 · Payroll Expenses		
6561 · Salary	48,498.00	-1,248.00
6562 · Taxes	4,249.98	-390.77
6564 · Payroll Processing Fees	0.00	26.25
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	52,747.98	-1,607.27
Total Expense	109,474.82	-928.52
Net Ordinary Income	-20,243.82	7,166.15

Bicycle Racing Association of Colorado
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June 2016

	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	99.98	-35.42
Total Other Income	99.98	-35.42
Net Other Income	99.98	-35.42
Net Income	<u>-20,143.84</u>	<u>7,130.73</u>

Annual Budget

Ordinary Income/Expense

Income

3999 · Credit Card Transactions

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4210 · Camp Income 0.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

5500 · Refunds

Total Income 191,147.00

Gross Profit 191,147.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance

June 2016

Annual Budget

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit	
5102 · Equipment	2,000.00
5100 · Race Kit - Other	
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5710 · Components	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
June 2016

	Annual Budget
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6655 · Consulting	
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
6290 · Rent - Other	
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00

	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-19,503.00</u>