

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2016

	Sep 16	Budget
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions	0.00	
4000 · Dues		
4001 · Individual	11,140.00	1,495.00
4002 · Junior	435.00	280.00
4008 · Club	95.00	530.00
Total 4000 · Dues	11,670.00	2,305.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	0.00
Total 4100 · Permits	0.00	0.00
4105 · Race Date Fee	0.00	0.00
4110 · One Day Memberships	480.00	600.00
4120 · Surcharges		
4121 · Operational	5,102.00	3,648.00
4124 · Junior	280.50	342.00
Total 4120 · Surcharges	5,382.50	3,990.00
4200 · Race Registration Fees	0.00	0.00
4210 · Camp Income	0.00	0.00
4400 · Donations		
4402 · Junior Development	20.00	0.00
4400 · Donations - Other	0.00	0.00
Total 4400 · Donations	20.00	0.00
4410 · Sponsorship	0.00	0.00
4600 · Race Kit Items	0.00	0.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	-530.00
Total 4910 · Revenue Adjustments	0.00	-530.00
5500 · Refunds	0.00	
Total Income	17,552.50	6,490.00
Gross Profit	17,552.50	6,490.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
September 2016

	Sep 16	Budget
Expense		
5000 · Race Staffing	0.00	105.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	0.00
5040 · Event Rental Equipment	0.00	408.00
5050 · Officials Fees	87.80	0.00
5051 · Officials Training/Development	200.00	19.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	0.00
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	1,351.00	0.00
5100 · Race Kit Equipment - Other	0.00	
Total 5100 · Race Kit Equipment	1,351.00	0.00
5110 · Race Numbers	0.00	0.00
5200 · Camps		
5201 · Camp Manager	400.00	0.00
5202 · Venue Rental	200.00	0.00
5203 · Camp Meals	0.00	0.00
5206 · Camp Coach	0.00	0.00
5207 · Camp Medical Services	164.25	0.00
Total 5200 · Camps	764.25	0.00
5300 · Awards		
5320 · Medals/Plaques	0.00	0.00
5330 · Prize Money	50.00	0.00
5340 · Party	749.00	0.00
Total 5300 · Awards	799.00	0.00
5420 · Clothing	211.90	0.00
5430 · Marketing - Events	0.00	0.00
5431 · Marketing - Materials	54.11	500.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	0.00	500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	50.00	62.50

Bicycle Racing Association of Colorado
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 September 2016

	Sep 16	Budget
5600 · Taxes		
5610 · City	0.00	
5640 · UIF	0.00	
Total 5600 · Taxes	0.00	
5700 · Website		
5710 · Components	0.00	
5730 · Hosting	102.01	300.00
Total 5700 · Website	102.01	300.00
6100 · Staff & Board Travel	51.20	110.00
6115 · Bank Service Charge	5.10	0.00
6120 · Credit Card Processing Fees	347.99	388.00
6150 · Depreciation Expense	2,043.53	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	0.00	0.00
6183 · Workman's Comp	-155.00	0.00
6184 · Liability and Property	0.00	0.00
6187 · Motor Official thru USAC	0.00	0.00
Total 6180 · Insurance	-155.00	0.00
6230 · Licenses and Permits	0.00	0.00
6240 · Miscellaneous	245.28	
6250 · Postage and Delivery	400.47	233.00
6260 · Printing and Reproduction	310.00	0.00
6270 · Professional Fees		
6650 · Accounting	100.00	250.00
6655 · Consulting	0.00	
6672 · Background Screening	0.00	0.00
Total 6270 · Professional Fees	100.00	250.00
6290 · Rent		
6292 · Storage	280.00	300.00
6290 · Rent - Other	0.00	
Total 6290 · Rent	280.00	300.00
6340 · Telephone	117.90	125.00
6350 · Meals and Entertainment	0.00	83.33
6550 · Office Supplies	61.64	50.00

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	Sep 16	Budget
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,084.00
6562 · Taxes	608.27	708.34
6564 · Payroll Processing Fees	5.25	0.00
6560 · Payroll Expenses - Other	0.00	
Total 6560 · Payroll Expenses	8,488.52	8,792.34
Total Expense	15,916.70	13,642.84
Net Ordinary Income	1,635.80	-7,152.84
Other Income/Expense		
Other Income		
4999 · Interest Income	5.89	16.67
Total Other Income	5.89	16.67
Net Other Income	5.89	16.67
Net Income	<u>1,641.69</u>	<u>-7,136.17</u>

Bicycle Racing Association of Colorado
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 September 2016

	\$ Over Budget	Jan - Sep 16
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions		-9.00
4000 · Dues		
4001 · Individual	9,645.00	60,347.00
4002 · Junior	155.00	1,215.00
4008 · Club	-435.00	9,550.00
Total 4000 · Dues	9,365.00	71,112.00
4050 · LA Rebate from USAC	0.00	24,559.14
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	0.00	970.00
4110 · One Day Memberships	-120.00	1,683.00
4120 · Surcharges		
4121 · Operational	1,454.00	26,421.00
4124 · Junior	-61.50	1,307.00
Total 4120 · Surcharges	1,392.50	27,728.00
4200 · Race Registration Fees	0.00	7,267.50
4210 · Camp Income	0.00	4,813.00
4400 · Donations		
4402 · Junior Development	20.00	292.00
4400 · Donations - Other	0.00	25.00
Total 4400 · Donations	20.00	317.00
4410 · Sponsorship	0.00	11,809.01
4600 · Race Kit Items	0.00	435.63
4900 · Other Income	-125.00	347.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	530.00	-3,859.50
Total 4910 · Revenue Adjustments	530.00	-3,859.50
5500 · Refunds		-25.00
Total Income	11,062.50	147,285.28
Gross Profit	11,062.50	147,285.28

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	\$ Over Budget	Jan - Sep 16
Expense		
5000 · Race Staffing	-105.00	0.00
5010 · Police	0.00	1,633.92
5020 · Timing and Results	0.00	800.00
5030 · Venue Rental	0.00	848.00
5035 · Event Meals	0.00	734.15
5040 · Event Rental Equipment	-408.00	0.00
5050 · Officials Fees	87.80	2,666.94
5051 · Officials Training/Development	181.00	642.45
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	0.00	621.95
5060 · Medical Services	0.00	199.50
5070 · Event Permits	0.00	35.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	1,351.00	3,802.00
5100 · Race Kit Equipment - Other		812.12
Total 5100 · Race Kit Equipment	1,351.00	4,614.12
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5201 · Camp Manager	400.00	400.00
5202 · Venue Rental	200.00	8,560.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	1,880.36
5207 · Camp Medical Services	164.25	164.25
Total 5200 · Camps	764.25	11,880.33
5300 · Awards		
5320 · Medals/Plaques	0.00	1,880.94
5330 · Prize Money	50.00	620.00
5340 · Party	749.00	2,833.64
Total 5300 · Awards	799.00	5,334.58
5420 · Clothing	211.90	1,077.57
5430 · Marketing - Events	0.00	2,201.35
5431 · Marketing - Materials	-445.89	1,570.14
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	-500.00	1,500.00
5516 · New Race Grant	0.00	0.00
5517 · Pre-J Permits	-12.50	150.00

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Sep 16
5600 · Taxes		
5610 · City		29.25
5640 · UIF		41.49
Total 5600 · Taxes		70.74
5700 · Website		
5710 · Components		20.00
5730 · Hosting	-197.99	2,808.84
Total 5700 · Website	-197.99	2,828.84
6100 · Staff & Board Travel	-58.80	879.30
6115 · Bank Service Charge	5.10	66.70
6120 · Credit Card Processing Fees	-40.01	2,847.95
6150 · Depreciation Expense	626.86	18,391.77
6160 · Dues and Subscriptions	0.00	160.00
6180 · Insurance		
6182 · Directors and Officers	0.00	1,916.00
6183 · Workman's Comp	-155.00	191.00
6184 · Liability and Property	0.00	1,728.00
6187 · Motor Official thru USAC	0.00	7,945.00
Total 6180 · Insurance	-155.00	11,780.00
6230 · Licenses and Permits	0.00	70.00
6240 · Miscellaneous		245.28
6250 · Postage and Delivery	167.47	2,101.38
6260 · Printing and Reproduction	310.00	1,860.00
6270 · Professional Fees		
6650 · Accounting	-150.00	2,222.39
6655 · Consulting		100.42
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	-150.00	2,366.56
6290 · Rent		
6292 · Storage	-20.00	2,520.00
6290 · Rent - Other		82.00
Total 6290 · Rent	-20.00	2,602.00
6340 · Telephone	-7.10	1,109.16
6350 · Meals and Entertainment	-83.33	1,352.54
6550 · Office Supplies	11.64	561.44

Bicycle Racing Association of Colorado
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	\$ Over Budget	Jan - Sep 16
6560 · Payroll Expenses		
6561 · Salary	-209.00	70,875.00
6562 · Taxes	-100.07	5,684.03
6564 · Payroll Processing Fees	5.25	42.00
6560 · Payroll Expenses - Other		5.25
Total 6560 · Payroll Expenses	-303.82	76,606.28
Total Expense	2,273.86	168,824.07
Net Ordinary Income	8,788.64	-21,538.79
Other Income/Expense		
Other Income		
4999 · Interest Income	-10.78	83.33
Total Other Income	-10.78	83.33
Net Other Income	-10.78	83.33
Net Income	<u>8,777.86</u>	<u>-21,455.46</u>

**Bicycle Racing Association of Colorado
 Profit & Loss Budget Performance**

September 2016

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
3999 · Credit Card Transactions		
4000 · Dues		
4001 · Individual	58,570.00	1,777.00
4002 · Junior	3,276.00	-2,061.00
4008 · Club	9,720.00	-170.00
Total 4000 · Dues	71,566.00	-454.00
4050 · LA Rebate from USAC	15,000.00	9,559.14
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	354.00	616.00
4110 · One Day Memberships	2,082.00	-399.00
4120 · Surcharges		
4121 · Operational	21,536.00	4,885.00
4124 · Junior	2,019.00	-712.00
Total 4120 · Surcharges	23,555.00	4,173.00
4200 · Race Registration Fees	12,000.00	-4,732.50
4210 · Camp Income	0.00	4,813.00
4400 · Donations		
4402 · Junior Development	0.00	292.00
4400 · Donations - Other	3,030.00	-3,005.00
Total 4400 · Donations	3,030.00	-2,713.00
4410 · Sponsorship	18,450.00	-6,640.99
4600 · Race Kit Items	0.00	435.63
4900 · Other Income	1,125.00	-777.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	-5,353.00	1,493.50
Total 4910 · Revenue Adjustments	-5,353.00	1,493.50
5500 · Refunds		
Total Income	141,809.00	5,476.28
Gross Profit	141,809.00	5,476.28

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
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	YTD Budget	\$ Over Budget
Expense		
5000 · Race Staffing	3,000.00	-3,000.00
5010 · Police	1,000.00	633.92
5020 · Timing and Results	1,000.00	-200.00
5030 · Venue Rental	2,775.00	-1,927.00
5035 · Event Meals	63.30	670.85
5040 · Event Rental Equipment	2,000.00	-2,000.00
5050 · Officials Fees	2,411.50	255.44
5051 · Officials Training/Development	981.00	-338.55
5052 · Officials Training & Education	300.00	-300.00
5053 · Officials Meetings & Meals	1,500.00	-878.05
5060 · Medical Services	2,500.00	-2,300.50
5070 · Event Permits	50.00	-15.00
5100 · Race Kit Equipment		
5102 · Equipment Rentals	1,776.00	2,026.00
5100 · Race Kit Equipment - Other		
Total 5100 · Race Kit Equipment	1,776.00	2,838.12
5110 · Race Numbers	0.00	5,012.61
5200 · Camps		
5201 · Camp Manager	0.00	400.00
5202 · Venue Rental	0.00	8,560.10
5203 · Camp Meals	0.00	875.62
5206 · Camp Coach	0.00	1,880.36
5207 · Camp Medical Services	0.00	164.25
Total 5200 · Camps	0.00	11,880.33
5300 · Awards		
5320 · Medals/Plaques	1,267.00	613.94
5330 · Prize Money	3,000.00	-2,380.00
5340 · Party	2,500.00	333.64
Total 5300 · Awards	6,767.00	-1,432.42
5420 · Clothing	1,000.00	77.57
5430 · Marketing - Events	0.00	2,201.35
5431 · Marketing - Materials	5,650.00	-4,079.86
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	1,000.00	-969.65
5515 · Junior Race Grants Program	2,000.00	-500.00
5516 · New Race Grant	4,000.00	-4,000.00
5517 · Pre-J Permits	375.00	-225.00

Bicycle Racing Association of Colorado
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 September 2016

	YTD Budget	\$ Over Budget
5600 · Taxes		
5610 · City		
5640 · UIF		
Total 5600 · Taxes		
5700 · Website		
5710 · Components		
5730 · Hosting	2,700.00	108.84
Total 5700 · Website	2,700.00	128.84
6100 · Staff & Board Travel	500.00	379.30
6115 · Bank Service Charge	0.00	66.70
6120 · Credit Card Processing Fees	3,120.00	-272.05
6150 · Depreciation Expense	12,750.03	5,641.74
6160 · Dues and Subscriptions	150.00	10.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	216.00
6183 · Workman's Comp	333.00	-142.00
6184 · Liability and Property	3,000.00	-1,272.00
6187 · Motor Official thru USAC	9,000.00	-1,055.00
Total 6180 · Insurance	14,033.00	-2,253.00
6230 · Licenses and Permits	50.00	20.00
6240 · Miscellaneous		
6250 · Postage and Delivery	1,224.50	876.88
6260 · Printing and Reproduction	1,500.00	360.00
6270 · Professional Fees		
6650 · Accounting	4,250.00	-2,027.61
6655 · Consulting		
6672 · Background Screening	0.00	43.75
Total 6270 · Professional Fees	4,250.00	-1,883.44
6290 · Rent		
6292 · Storage	2,700.00	-180.00
6290 · Rent - Other		
Total 6290 · Rent	2,700.00	-98.00
6340 · Telephone	1,125.00	-15.84
6350 · Meals and Entertainment	750.01	602.53
6550 · Office Supplies	900.00	-338.56

Bicycle Racing Association of Colorado
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	YTD Budget	\$ Over Budget
6560 · Payroll Expenses		
6561 · Salary	72,748.00	-1,873.00
6562 · Taxes	6,374.98	-690.95
6564 · Payroll Processing Fees	0.00	42.00
6560 · Payroll Expenses - Other		
Total 6560 · Payroll Expenses	79,122.98	-2,516.70
Total Expense	165,024.32	3,799.75
Net Ordinary Income	-23,215.32	1,676.53
Other Income/Expense		
Other Income		
4999 · Interest Income	149.99	-66.66
Total Other Income	149.99	-66.66
Net Other Income	149.99	-66.66
Net Income	-23,065.33	1,609.87

Annual Budget

Ordinary Income/Expense

Income

3999 · Credit Card Transactions

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4210 · Camp Income 0.00

4400 · Donations

4402 · Junior Development 0.00

4400 · Donations - Other 10,000.00

Total 4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4600 · Race Kit Items 0.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

5500 · Refunds

Total Income 191,147.00

Gross Profit 191,147.00

Bicycle Racing Association of Colorado
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Annual Budget

Expense

5000 · Race Staffing	3,000.00
5010 · Police	1,000.00
5020 · Timing and Results	1,000.00
5030 · Venue Rental	3,000.00
5035 · Event Meals	300.00
5040 · Event Rental Equipment	2,000.00
5050 · Officials Fees	3,500.00
5051 · Officials Training/Development	1,000.00
5052 · Officials Training & Education	300.00
5053 · Officials Meetings & Meals	1,500.00
5060 · Medical Services	2,500.00
5070 · Event Permits	100.00
5100 · Race Kit Equipment	
5102 · Equipment Rentals	2,000.00
5100 · Race Kit Equipment - Other	
Total 5100 · Race Kit Equipment	2,000.00
5110 · Race Numbers	0.00
5200 · Camps	
5201 · Camp Manager	0.00
5202 · Venue Rental	0.00
5203 · Camp Meals	0.00
5206 · Camp Coach	0.00
5207 · Camp Medical Services	0.00
Total 5200 · Camps	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5430 · Marketing - Events	0.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5516 · New Race Grant	5,000.00
5517 · Pre-J Permits	500.00

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Annual Budget

5600 · Taxes	
5610 · City	
5640 · UIF	
Total 5600 · Taxes	
5700 · Website	
5710 · Components	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6240 · Miscellaneous	
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
6655 · Consulting	
6672 · Background Screening	0.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
6290 · Rent - Other	
Total 6290 · Rent	3,600.00
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6550 · Office Supplies	1,000.00

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	Annual Budget
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
6560 · Payroll Expenses - Other	
Total 6560 · Payroll Expenses	105,500.00
Total Expense	210,850.00
Net Ordinary Income	-19,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-19,503.00</u>