

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Jan - Dec 15	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	74,495.00	72,000.00
4002 · Junior	5,145.00	2,000.00
4008 · Club	10,806.00	9,000.00
Total 4000 · Dues	90,446.00	83,000.00
4050 · LA Rebate from USAC	33,870.50	27,000.00
4105 · Race Date Fee	1,125.00	2,500.00
4110 · One Day Memberships	6,306.60	4,500.00
4120 · Surcharges		
4121 · Operational	73,408.00	55,000.00
4124 · Junior	1,055.00	0.00
Total 4120 · Surcharges	74,463.00	55,000.00
4200 · Race Registration Fees	11,720.00	25,000.00
4210 · Camp Income	35,993.95	28,000.00
4400 · Donations	3,089.83	10,000.00
4410 · Sponsorship	28,348.26	10,000.00
4600 · Race Kit Items	1,031.70	300.00
4900 · Other Income	152.61	2,500.00
4910 · Revenue Adjustments		
5401 · Jr Operation Surcharges Waived	-2,897.50	0.00
5402 · Collegiate surcharge waived	-4,417.50	0.00
Total 4910 · Revenue Adjustments	-7,315.00	0.00
Total Income	279,232.45	247,800.00
Gross Profit	279,232.45	247,800.00
Expense		
5000 · Race Staffing	2,897.29	3,000.00
5010 · Police	0.00	2,500.00
5020 · Timing and Results	800.00	0.00
5030 · Venue Rental	4,678.98	2,000.00
5035 · Event Meals	309.81	5,000.00
5040 · Event Rental Equipment	774.00	1,500.00
5050 · Officials Fees	5,134.14	5,000.00
5051 · Officials Training/Development	1,055.00	1,500.00
5052 · Officials Training & Education	273.00	0.00
5053 · Officials Meetings & Meals	1,761.68	0.00
5060 · Medical Services	1,630.35	1,000.00
5070 · Event Permits	25.00	1,000.00
5072 · ACA Paid Operational Surcharge	195.00	

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Jan - Dec 15	Budget
5100 · Race Kit		
5102 · Equipment	6,959.26	1,600.00
Total 5100 · Race Kit	6,959.26	1,600.00
5110 · Race Numbers	7,309.98	12,000.00
5115 · USADA at ACA Events	1,750.00	1,750.00
5200 · Camps		
5201 · Camp Manager	5,526.42	5,200.00
5202 · Venue Rental	36,478.50	20,500.00
5203 · Camp Meals	2,186.23	1,200.00
5204 · Camp Permit Fees	1,584.00	70.00
5205 · Camp Clothing/Gear	50.00	0.00
5206 · Camp Coach	3,238.50	2,500.00
5207 · Camp Medical Services	1,343.13	0.00
Total 5200 · Camps	50,406.78	29,470.00
5300 · Awards		
5320 · Medals/Plaques	7,133.44	3,500.00
5330 · Prize Money	2,795.00	2,000.00
5340 · Party	5,392.25	4,500.00
Total 5300 · Awards	15,320.69	10,000.00
5400 · Program Expenses	0.00	1,500.00
5431 · Marketing - Materials	717.96	1,000.00
5432 · Marketing - Advertising	2,032.39	1,000.00
5510 · Outbound Donations	1,000.00	1,000.00
5515 · Junior Race Grants Program	1,650.00	0.00
5517 · Pre-J Permits	575.00	0.00
5700 · Website		
5730 · Hosting	4,265.39	3,600.00
Total 5700 · Website	4,265.39	3,600.00
6100 · Staff & Board Travel	961.40	1,000.00
6115 · Bank Service Charge	89.67	0.00
6120 · Credit Card Processing Fees	4,589.58	4,000.00
6150 · Depreciation Expense	16,197.53	17,400.00
6160 · Dues and Subscriptions	160.00	150.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Jan - Dec 15	Budget
6180 · Insurance		
6182 · Directors and Officers	1,635.00	3,200.00
6183 · Workman's Comp	1,245.00	800.00
6184 · Liability and Property	3,308.77	4,500.00
6185 · Senior Insurance paid by ACA	1,216.80	0.00
6186 · Junior Insurance paid by ACA	5,019.20	3,200.00
6187 · Motor Official thru USAC	8,660.00	10,000.00
Total 6180 · Insurance	21,084.77	21,700.00
6230 · Licenses and Permits	134.00	100.00
6250 · Postage and Delivery	3,548.93	2,000.00
6260 · Printing and Reproduction	1,835.00	500.00
6270 · Professional Fees		
6275 · Track Coordinator	0.00	2,030.00
6650 · Accounting	4,496.45	4,000.00
6655 · Consulting	1,073.98	0.00
6659 · Graphic Design	1,544.00	0.00
6660 · Administrative Support	0.00	1,500.00
6665 · Website Support	3,922.50	2,000.00
6672 · Background Screening	91.25	0.00
Total 6270 · Professional Fees	11,128.18	9,530.00
6290 · Rent		
6291 · Office	0.00	600.00
6292 · Storage	3,539.77	3,500.00
Total 6290 · Rent	3,539.77	4,100.00
6340 · Telephone	1,898.80	2,500.00
6350 · Meals and Entertainment	2,909.55	1,000.00
6550 · Office Supplies	1,364.56	1,000.00
6560 · Payroll Expenses		
6561 · Salary	94,967.41	105,000.00
6562 · Taxes	7,955.71	10,000.00
6563 · Penalties	51.00	0.00
6564 · Payroll Processing Fees	68.55	2,000.00
Total 6560 · Payroll Expenses	103,042.67	117,000.00
Total Expense	284,006.11	267,400.00
Net Ordinary Income	-4,773.66	-19,600.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Jan - Dec 15	Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	171.02	170.00
Total Other Income	171.02	170.00
Net Other Income	171.02	170.00
Net Income	<u>-4,602.64</u>	<u>-19,430.00</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	\$ Over Budget	Jan - Dec 15
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	2,495.00	74,495.00
4002 · Junior	3,145.00	5,145.00
4008 · Club	1,806.00	10,806.00
Total 4000 · Dues	7,446.00	90,446.00
4050 · LA Rebate from USAC	6,870.50	33,870.50
4105 · Race Date Fee	-1,375.00	1,125.00
4110 · One Day Memberships	1,806.60	6,306.60
4120 · Surcharges		
4121 · Operational	18,408.00	73,408.00
4124 · Junior	1,055.00	1,055.00
Total 4120 · Surcharges	19,463.00	74,463.00
4200 · Race Registration Fees	-13,280.00	11,720.00
4210 · Camp Income	7,993.95	35,993.95
4400 · Donations	-6,910.17	3,089.83
4410 · Sponsorship	18,348.26	28,348.26
4600 · Race Kit Items	731.70	1,031.70
4900 · Other Income	-2,347.39	152.61
4910 · Revenue Adjustments		
5401 · Jr Operation Surcharges Waived	-2,897.50	-2,897.50
5402 · Collegiate surcharge waived	-4,417.50	-4,417.50
Total 4910 · Revenue Adjustments	-7,315.00	-7,315.00
Total Income	31,432.45	279,232.45
Gross Profit	31,432.45	279,232.45
Expense		
5000 · Race Staffing	-102.71	2,897.29
5010 · Police	-2,500.00	0.00
5020 · Timing and Results	800.00	800.00
5030 · Venue Rental	2,678.98	4,678.98
5035 · Event Meals	-4,690.19	309.81
5040 · Event Rental Equipment	-726.00	774.00
5050 · Officials Fees	134.14	5,134.14
5051 · Officials Training/Development	-445.00	1,055.00
5052 · Officials Training & Education	273.00	273.00
5053 · Officials Meetings & Meals	1,761.68	1,761.68
5060 · Medical Services	630.35	1,630.35
5070 · Event Permits	-975.00	25.00
5072 · ACA Paid Operational Surcharge		195.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	\$ Over Budget	Jan - Dec 15
5100 · Race Kit		
5102 · Equipment	5,359.26	6,959.26
Total 5100 · Race Kit	5,359.26	6,959.26
5110 · Race Numbers	-4,690.02	7,309.98
5115 · USADA at ACA Events	0.00	1,750.00
5200 · Camps		
5201 · Camp Manager	326.42	5,526.42
5202 · Venue Rental	15,978.50	36,478.50
5203 · Camp Meals	986.23	2,186.23
5204 · Camp Permit Fees	1,514.00	1,584.00
5205 · Camp Clothing/Gear	50.00	50.00
5206 · Camp Coach	738.50	3,238.50
5207 · Camp Medical Services	1,343.13	1,343.13
Total 5200 · Camps	20,936.78	50,406.78
5300 · Awards		
5320 · Medals/Plaques	3,633.44	7,133.44
5330 · Prize Money	795.00	2,795.00
5340 · Party	892.25	5,392.25
Total 5300 · Awards	5,320.69	15,320.69
5400 · Program Expenses	-1,500.00	0.00
5431 · Marketing - Materials	-282.04	717.96
5432 · Marketing - Advertising	1,032.39	2,032.39
5510 · Outbound Donations	0.00	1,000.00
5515 · Junior Race Grants Program	1,650.00	1,650.00
5517 · Pre-J Permits	575.00	575.00
5700 · Website		
5730 · Hosting	665.39	4,265.39
Total 5700 · Website	665.39	4,265.39
6100 · Staff & Board Travel	-38.60	961.40
6115 · Bank Service Charge	89.67	89.67
6120 · Credit Card Processing Fees	589.58	4,589.58
6150 · Depreciation Expense	-1,202.47	16,197.53
6160 · Dues and Subscriptions	10.00	160.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	\$ Over Budget	Jan - Dec 15
6180 · Insurance		
6182 · Directors and Officers	-1,565.00	1,635.00
6183 · Workman's Comp	445.00	1,245.00
6184 · Liability and Property	-1,191.23	3,308.77
6185 · Senior Insurance paid by ACA	1,216.80	1,216.80
6186 · Junior Insurance paid by ACA	1,819.20	5,019.20
6187 · Motor Official thru USAC	-1,340.00	8,660.00
Total 6180 · Insurance	-615.23	21,084.77
6230 · Licenses and Permits	34.00	134.00
6250 · Postage and Delivery	1,548.93	3,548.93
6260 · Printing and Reproduction	1,335.00	1,835.00
6270 · Professional Fees		
6275 · Track Coordinator	-2,030.00	0.00
6650 · Accounting	496.45	4,496.45
6655 · Consulting	1,073.98	1,073.98
6659 · Graphic Design	1,544.00	1,544.00
6660 · Administrative Support	-1,500.00	0.00
6665 · Website Support	1,922.50	3,922.50
6672 · Background Screening	91.25	91.25
Total 6270 · Professional Fees	1,598.18	11,128.18
6290 · Rent		
6291 · Office	-600.00	0.00
6292 · Storage	39.77	3,539.77
Total 6290 · Rent	-560.23	3,539.77
6340 · Telephone	-601.20	1,898.80
6350 · Meals and Entertainment	1,909.55	2,909.55
6550 · Office Supplies	364.56	1,364.56
6560 · Payroll Expenses		
6561 · Salary	-10,032.59	94,967.41
6562 · Taxes	-2,044.29	7,955.71
6563 · Penalties	51.00	51.00
6564 · Payroll Processing Fees	-1,931.45	68.55
Total 6560 · Payroll Expenses	-13,957.33	103,042.67
Total Expense	16,606.11	284,006.11
Net Ordinary Income	14,826.34	-4,773.66

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	\$ Over Budget	Jan - Dec 15
Other Income/Expense		
Other Income		
4999 · Interest Income	1.02	171.02
Total Other Income	1.02	171.02
Net Other Income	1.02	171.02
Net Income	<u>14,827.36</u>	<u>-4,602.64</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	72,000.00	2,495.00
4002 · Junior	2,000.00	3,145.00
4008 · Club	9,000.00	1,806.00
Total 4000 · Dues	83,000.00	7,446.00
4050 · LA Rebate from USAC	27,000.00	6,870.50
4105 · Race Date Fee	2,500.00	-1,375.00
4110 · One Day Memberships	4,500.00	1,806.60
4120 · Surcharges		
4121 · Operational	55,000.00	18,408.00
4124 · Junior	0.00	1,055.00
Total 4120 · Surcharges	55,000.00	19,463.00
4200 · Race Registration Fees	25,000.00	-13,280.00
4210 · Camp Income	28,000.00	7,993.95
4400 · Donations	10,000.00	-6,910.17
4410 · Sponsorship	10,000.00	18,348.26
4600 · Race Kit Items	300.00	731.70
4900 · Other Income	2,500.00	-2,347.39
4910 · Revenue Adjustments		
5401 · Jr Operation Surcharges Waived	0.00	-2,897.50
5402 · Collegiate surcharge waived	0.00	-4,417.50
Total 4910 · Revenue Adjustments	0.00	-7,315.00
Total Income	247,800.00	31,432.45
Gross Profit	247,800.00	31,432.45
Expense		
5000 · Race Staffing	3,000.00	-102.71
5010 · Police	2,500.00	-2,500.00
5020 · Timing and Results	0.00	800.00
5030 · Venue Rental	2,000.00	2,678.98
5035 · Event Meals	5,000.00	-4,690.19
5040 · Event Rental Equipment	1,500.00	-726.00
5050 · Officials Fees	5,000.00	134.14
5051 · Officials Training/Development	1,500.00	-445.00
5052 · Officials Training & Education	0.00	273.00
5053 · Officials Meetings & Meals	0.00	1,761.68
5060 · Medical Services	1,000.00	630.35
5070 · Event Permits	1,000.00	-975.00
5072 · ACA Paid Operational Surcharge		

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	YTD Budget	\$ Over Budget
5100 · Race Kit		
5102 · Equipment	1,600.00	5,359.26
Total 5100 · Race Kit	1,600.00	5,359.26
5110 · Race Numbers	12,000.00	-4,690.02
5115 · USADA at ACA Events	1,750.00	0.00
5200 · Camps		
5201 · Camp Manager	5,200.00	326.42
5202 · Venue Rental	20,500.00	15,978.50
5203 · Camp Meals	1,200.00	986.23
5204 · Camp Permit Fees	70.00	1,514.00
5205 · Camp Clothing/Gear	0.00	50.00
5206 · Camp Coach	2,500.00	738.50
5207 · Camp Medical Services	0.00	1,343.13
Total 5200 · Camps	29,470.00	20,936.78
5300 · Awards		
5320 · Medals/Plaques	3,500.00	3,633.44
5330 · Prize Money	2,000.00	795.00
5340 · Party	4,500.00	892.25
Total 5300 · Awards	10,000.00	5,320.69
5400 · Program Expenses	1,500.00	-1,500.00
5431 · Marketing - Materials	1,000.00	-282.04
5432 · Marketing - Advertising	1,000.00	1,032.39
5510 · Outbound Donations	1,000.00	0.00
5515 · Junior Race Grants Program	0.00	1,650.00
5517 · Pre-J Permits	0.00	575.00
5700 · Website		
5730 · Hosting	3,600.00	665.39
Total 5700 · Website	3,600.00	665.39
6100 · Staff & Board Travel	1,000.00	-38.60
6115 · Bank Service Charge	0.00	89.67
6120 · Credit Card Processing Fees	4,000.00	589.58
6150 · Depreciation Expense	17,400.00	-1,202.47
6160 · Dues and Subscriptions	150.00	10.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	YTD Budget	\$ Over Budget
6180 · Insurance		
6182 · Directors and Officers	3,200.00	-1,565.00
6183 · Workman's Comp	800.00	445.00
6184 · Liability and Property	4,500.00	-1,191.23
6185 · Senior Insurance paid by ACA	0.00	1,216.80
6186 · Junior Insurance paid by ACA	3,200.00	1,819.20
6187 · Motor Official thru USAC	10,000.00	-1,340.00
Total 6180 · Insurance	21,700.00	-615.23
6230 · Licenses and Permits	100.00	34.00
6250 · Postage and Delivery	2,000.00	1,548.93
6260 · Printing and Reproduction	500.00	1,335.00
6270 · Professional Fees		
6275 · Track Coordinator	2,030.00	-2,030.00
6650 · Accounting	4,000.00	496.45
6655 · Consulting	0.00	1,073.98
6659 · Graphic Design	0.00	1,544.00
6660 · Administrative Support	1,500.00	-1,500.00
6665 · Website Support	2,000.00	1,922.50
6672 · Background Screening	0.00	91.25
Total 6270 · Professional Fees	9,530.00	1,598.18
6290 · Rent		
6291 · Office	600.00	-600.00
6292 · Storage	3,500.00	39.77
Total 6290 · Rent	4,100.00	-560.23
6340 · Telephone	2,500.00	-601.20
6350 · Meals and Entertainment	1,000.00	1,909.55
6550 · Office Supplies	1,000.00	364.56
6560 · Payroll Expenses		
6561 · Salary	105,000.00	-10,032.59
6562 · Taxes	10,000.00	-2,044.29
6563 · Penalties	0.00	51.00
6564 · Payroll Processing Fees	2,000.00	-1,931.45
Total 6560 · Payroll Expenses	117,000.00	-13,957.33
Total Expense	267,400.00	16,606.11
Net Ordinary Income	-19,600.00	14,826.34

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Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	YTD Budget	\$ Over Budget
Other Income/Expense		
Other Income		
4999 · Interest Income	170.00	1.02
Total Other Income	170.00	1.02
Net Other Income	170.00	1.02
Net Income	<u>-19,430.00</u>	<u>14,827.36</u>

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Dues	
4001 · Individual	72,000.00
4002 · Junior	2,000.00
4008 · Club	9,000.00
Total 4000 · Dues	83,000.00
4050 · LA Rebate from USAC	27,000.00
4105 · Race Date Fee	2,500.00
4110 · One Day Memberships	4,500.00
4120 · Surcharges	
4121 · Operational	55,000.00
4124 · Junior	0.00
Total 4120 · Surcharges	55,000.00
4200 · Race Registration Fees	25,000.00
4210 · Camp Income	28,000.00
4400 · Donations	10,000.00
4410 · Sponsorship	10,000.00
4600 · Race Kit Items	300.00
4900 · Other Income	2,500.00
4910 · Revenue Adjustments	
5401 · Jr Operation Surcharges Waived	0.00
5402 · Collegiate surcharge waived	0.00
Total 4910 · Revenue Adjustments	0.00
Total Income	247,800.00
Gross Profit	247,800.00
Expense	
5000 · Race Staffing	3,000.00
5010 · Police	2,500.00
5020 · Timing and Results	0.00
5030 · Venue Rental	2,000.00
5035 · Event Meals	5,000.00
5040 · Event Rental Equipment	1,500.00
5050 · Officials Fees	5,000.00
5051 · Officials Training/Development	1,500.00
5052 · Officials Training & Education	0.00
5053 · Officials Meetings & Meals	0.00
5060 · Medical Services	1,000.00
5070 · Event Permits	1,000.00
5072 · ACA Paid Operational Surcharge	

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Annual Budget
5100 · Race Kit	
5102 · Equipment	1,600.00
Total 5100 · Race Kit	1,600.00
5110 · Race Numbers	12,000.00
5115 · USADA at ACA Events	1,750.00
5200 · Camps	
5201 · Camp Manager	5,200.00
5202 · Venue Rental	20,500.00
5203 · Camp Meals	1,200.00
5204 · Camp Permit Fees	70.00
5205 · Camp Clothing/Gear	0.00
5206 · Camp Coach	2,500.00
5207 · Camp Medical Services	0.00
Total 5200 · Camps	29,470.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	2,000.00
5340 · Party	4,500.00
Total 5300 · Awards	10,000.00
5400 · Program Expenses	1,500.00
5431 · Marketing - Materials	1,000.00
5432 · Marketing - Advertising	1,000.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	0.00
5517 · Pre-J Permits	0.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	1,000.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,400.00
6160 · Dues and Subscriptions	150.00

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January through December 2015

	Annual Budget
6180 · Insurance	
6182 · Directors and Officers	3,200.00
6183 · Workman's Comp	800.00
6184 · Liability and Property	4,500.00
6185 · Senior Insurance paid by ACA	0.00
6186 · Junior Insurance paid by ACA	3,200.00
6187 · Motor Official thru USAC	10,000.00
Total 6180 · Insurance	21,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	2,000.00
6260 · Printing and Reproduction	500.00
6270 · Professional Fees	
6275 · Track Coordinator	2,030.00
6650 · Accounting	4,000.00
6655 · Consulting	0.00
6659 · Graphic Design	0.00
6660 · Administrative Support	1,500.00
6665 · Website Support	2,000.00
6672 · Background Screening	0.00
Total 6270 · Professional Fees	9,530.00
6290 · Rent	
6291 · Office	600.00
6292 · Storage	3,500.00
Total 6290 · Rent	4,100.00
6340 · Telephone	2,500.00
6350 · Meals and Entertainment	1,000.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	105,000.00
6562 · Taxes	10,000.00
6563 · Penalties	0.00
6564 · Payroll Processing Fees	2,000.00
Total 6560 · Payroll Expenses	117,000.00
Total Expense	267,400.00
Net Ordinary Income	-19,600.00

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
January through December 2015

	Annual Budget
Other Income/Expense	
Other Income	
4999 · Interest Income	170.00
Total Other Income	170.00
Net Other Income	170.00
Net Income	<u>-19,430.00</u>