

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
February 2016

	Feb 16	Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	1,300.00	23,600.00
4002 · Junior	30.00	1,540.00
4008 · Club	2,185.00	2,660.00
Total 4000 · Dues	3,515.00	27,800.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	137.00	0.00
Total 4100 · Permits	137.00	0.00
4105 · Race Date Fee	425.00	0.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations	15.00	210.00
4410 · Sponsorship	3,000.00	1,775.00
4900 · Other Income	0.00	125.00
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	7,092.00	29,910.00
Gross Profit	7,092.00	29,910.00
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	18.00	0.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	0.00
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	566.92	1,372.50
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00

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5100 · Race Kit		
5102 · Equipment	40.07	0.00
Total 5100 · Race Kit	40.07	0.00
5110 · Race Numbers	2,295.66	0.00
5300 · Awards		
5320 · Medals/Plaques	813.60	98.00
5330 · Prize Money	0.00	2,145.00
5340 · Party	460.57	2,500.00
Total 5300 · Awards	1,274.17	4,743.00
5420 · Clothing	0.00	0.00
5431 · Marketing - Materials	239.88	250.00
5432 · Marketing - Advertising	0.00	0.00
5510 · Outbound Donations	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	304.86	300.00
Total 5700 · Website	304.86	300.00
6100 · Staff & Board Travel	0.00	240.00
6115 · Bank Service Charge	22.00	0.00
6120 · Credit Card Processing Fees	358.47	820.00
6150 · Depreciation Expense	180.00	1,416.67
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	2,226.45	1,700.00
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	0.00	500.00
6187 · Motor Official thru USAC	85.00	0.00
Total 6180 · Insurance	2,311.45	2,200.00
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	0.00	103.50
6260 · Printing and Reproduction	1,550.00	1,200.00
6270 · Professional Fees		
6650 · Accounting	345.39	750.00
Total 6270 · Professional Fees	345.39	750.00
6290 · Rent		
6292 · Storage	280.00	300.00
Total 6290 · Rent	280.00	300.00

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6340 · Telephone	127.59	125.00
6350 · Meals and Entertainment	233.18	83.33
6380 · Travel	2.50	0.00
6550 · Office Supplies	72.74	100.00
6560 · Payroll Expenses		
6561 · Salary	7,875.00	8,083.00
6562 · Taxes	675.73	708.33
6564 · Payroll Processing Fees	5.25	0.00
Total 6560 · Payroll Expenses	8,555.98	8,791.33
Total Expense	18,778.86	22,795.33
Net Ordinary Income	-11,686.86	7,114.67
Other Income/Expense		
Other Income		
4999 · Interest Income	14.76	16.63
Total Other Income	14.76	16.63
Net Other Income	14.76	16.63
Net Income	-11,672.10	7,131.30

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	\$ Over Budget	Jan - Feb 16
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	-22,300.00	2,800.00
4002 · Junior	-1,510.00	405.00
4008 · Club	-475.00	7,245.00
Total 4000 · Dues	-24,285.00	10,450.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	137.00	137.00
Total 4100 · Permits	137.00	137.00
4105 · Race Date Fee	425.00	695.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations	-195.00	160.00
4410 · Sponsorship	1,225.00	3,500.00
4900 · Other Income	-125.00	44.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	-22,818.00	14,986.50
Gross Profit	-22,818.00	14,986.50
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	18.00	18.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	21.25
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	-805.58	566.92
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00

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	\$ Over Budget	Jan - Feb 16
5100 · Race Kit		
5102 · Equipment	40.07	422.07
Total 5100 · Race Kit	40.07	422.07
5110 · Race Numbers	2,295.66	2,295.66
5300 · Awards		
5320 · Medals/Plaques	715.60	813.60
5330 · Prize Money	-2,145.00	0.00
5340 · Party	-2,039.43	1,960.57
Total 5300 · Awards	-3,468.83	2,774.17
5420 · Clothing	0.00	0.00
5431 · Marketing - Materials	-10.12	239.88
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	4.86	613.56
Total 5700 · Website	4.86	613.56
6100 · Staff & Board Travel	-240.00	0.00
6115 · Bank Service Charge	22.00	29.00
6120 · Credit Card Processing Fees	-461.53	906.72
6150 · Depreciation Expense	-1,236.67	360.00
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	526.45	2,226.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	-500.00	830.75
6187 · Motor Official thru USAC	85.00	85.00
Total 6180 · Insurance	111.45	3,142.20
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	-103.50	560.67
6260 · Printing and Reproduction	350.00	1,550.00
6270 · Professional Fees		
6650 · Accounting	-404.61	400.39
Total 6270 · Professional Fees	-404.61	400.39
6290 · Rent		
6292 · Storage	-20.00	560.00
Total 6290 · Rent	-20.00	560.00

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	\$ Over Budget	Jan - Feb 16
6340 · Telephone	2.59	255.18
6350 · Meals and Entertainment	149.85	443.36
6380 · Travel	2.50	12.00
6550 · Office Supplies	-27.26	189.68
6560 · Payroll Expenses		
6561 · Salary	-208.00	15,750.00
6562 · Taxes	-32.60	1,351.47
6564 · Payroll Processing Fees	5.25	10.50
Total 6560 · Payroll Expenses	-235.35	17,111.97
Total Expense	-4,016.47	33,874.20
Net Ordinary Income	-18,801.53	-18,887.70
Other Income/Expense		
Other Income		
4999 · Interest Income	-1.87	33.72
Total Other Income	-1.87	33.72
Net Other Income	-1.87	33.72
Net Income	<u>-18,803.40</u>	<u>-18,853.98</u>

Bicycle Racing Association of Colorado
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	YTD Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4000 · Dues		
4001 · Individual	25,030.00	-22,230.00
4002 · Junior	1,540.00	-1,135.00
4008 · Club	6,760.00	485.00
Total 4000 · Dues	33,330.00	-22,880.00
4050 · LA Rebate from USAC	0.00	0.00
4100 · Permits		
4101 · Late Fees	0.00	137.00
Total 4100 · Permits	0.00	137.00
4105 · Race Date Fee	0.00	695.00
4110 · One Day Memberships	0.00	0.00
4120 · Surcharges		
4121 · Operational	0.00	0.00
4124 · Junior	0.00	0.00
Total 4120 · Surcharges	0.00	0.00
4200 · Race Registration Fees	0.00	0.00
4400 · Donations	310.00	-150.00
4410 · Sponsorship	2,225.00	1,275.00
4900 · Other Income	250.00	-205.50
4910 · Revenue Adjustments		
4920 · Collegiate surcharge waived	0.00	0.00
Total 4910 · Revenue Adjustments	0.00	0.00
Total Income	36,115.00	-21,128.50
Gross Profit	36,115.00	-21,128.50
Expense		
5000 · Race Staffing	0.00	0.00
5010 · Police	0.00	0.00
5020 · Timing and Results	0.00	0.00
5030 · Venue Rental	0.00	0.00
5035 · Event Meals	0.00	18.00
5040 · Event Rental Equipment	0.00	0.00
5050 · Officials Fees	0.00	0.00
5051 · Officials Training/Development	0.00	21.25
5052 · Officials Training & Education	0.00	0.00
5053 · Officials Meetings & Meals	1,372.50	-805.58
5060 · Medical Services	0.00	0.00
5070 · Event Permits	0.00	0.00

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	YTD Budget	\$ Over Budget
5100 · Race Kit		
5102 · Equipment	0.00	422.07
Total 5100 · Race Kit	0.00	422.07
5110 · Race Numbers	0.00	2,295.66
5300 · Awards		
5320 · Medals/Plaques	1,225.00	-411.40
5330 · Prize Money	2,145.00	-2,145.00
5340 · Party	2,500.00	-539.43
Total 5300 · Awards	5,870.00	-3,095.83
5420 · Clothing	0.00	0.00
5431 · Marketing - Materials	1,750.00	-1,510.12
5432 · Marketing - Advertising	0.00	1,371.17
5510 · Outbound Donations	0.00	30.35
5515 · Junior Race Grants Program	0.00	0.00
5517 · Pre-J Permits	0.00	0.00
5700 · Website		
5730 · Hosting	600.00	13.56
Total 5700 · Website	600.00	13.56
6100 · Staff & Board Travel	240.00	-240.00
6115 · Bank Service Charge	0.00	29.00
6120 · Credit Card Processing Fees	992.00	-85.28
6150 · Depreciation Expense	2,833.34	-2,473.34
6160 · Dues and Subscriptions	0.00	0.00
6180 · Insurance		
6182 · Directors and Officers	1,700.00	526.45
6183 · Workman's Comp	0.00	0.00
6184 · Liability and Property	1,500.00	-669.25
6187 · Motor Official thru USAC	0.00	85.00
Total 6180 · Insurance	3,200.00	-57.80
6230 · Licenses and Permits	0.00	0.00
6250 · Postage and Delivery	192.00	368.67
6260 · Printing and Reproduction	1,200.00	350.00
6270 · Professional Fees		
6650 · Accounting	1,250.00	-849.61
Total 6270 · Professional Fees	1,250.00	-849.61
6290 · Rent		
6292 · Storage	600.00	-40.00
Total 6290 · Rent	600.00	-40.00

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	YTD Budget	\$ Over Budget
6340 · Telephone	250.00	5.18
6350 · Meals and Entertainment	166.70	276.66
6380 · Travel	0.00	12.00
6550 · Office Supplies	300.00	-110.32
6560 · Payroll Expenses		
6561 · Salary	16,166.00	-416.00
6562 · Taxes	1,416.66	-65.19
6564 · Payroll Processing Fees	0.00	10.50
Total 6560 · Payroll Expenses	17,582.66	-470.69
Total Expense	38,399.20	-4,525.00
Net Ordinary Income	-2,284.20	-16,603.50
Other Income/Expense		
Other Income		
4999 · Interest Income	33.30	0.42
Total Other Income	33.30	0.42
Net Other Income	33.30	0.42
Net Income	<u>-2,250.90</u>	<u>-16,603.08</u>

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Annual Budget

Ordinary Income/Expense

Income

4000 · Dues

4001 · Individual 65,000.00

4002 · Junior 4,000.00

4008 · Club 10,000.00

Total 4000 · Dues 79,000.00

4050 · LA Rebate from USAC 30,000.00

4100 · Permits

4101 · Late Fees 0.00

Total 4100 · Permits 0.00

4105 · Race Date Fee 1,000.00

4110 · One Day Memberships 3,000.00

4120 · Surcharges

4121 · Operational 32,000.00

4124 · Junior 3,000.00

Total 4120 · Surcharges 35,000.00

4200 · Race Registration Fees 12,000.00

4400 · Donations 10,000.00

4410 · Sponsorship 25,000.00

4900 · Other Income 1,500.00

4910 · Revenue Adjustments

4920 · Collegiate surcharge waived -5,353.00

Total 4910 · Revenue Adjustments -5,353.00

Total Income 191,147.00

Gross Profit 191,147.00

Expense

5000 · Race Staffing 3,000.00

5010 · Police 1,000.00

5020 · Timing and Results 1,000.00

5030 · Venue Rental 3,000.00

5035 · Event Meals 300.00

5040 · Event Rental Equipment 2,000.00

5050 · Officials Fees 3,500.00

5051 · Officials Training/Development 1,000.00

5052 · Officials Training & Education 300.00

5053 · Officials Meetings & Meals 1,500.00

5060 · Medical Services 2,500.00

5070 · Event Permits 100.00

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	Annual Budget
5100 · Race Kit	
5102 · Equipment	2,000.00
Total 5100 · Race Kit	2,000.00
5110 · Race Numbers	0.00
5300 · Awards	
5320 · Medals/Plaques	3,500.00
5330 · Prize Money	3,000.00
5340 · Party	5,000.00
Total 5300 · Awards	11,500.00
5420 · Clothing	1,000.00
5431 · Marketing - Materials	7,000.00
5432 · Marketing - Advertising	0.00
5510 · Outbound Donations	1,000.00
5515 · Junior Race Grants Program	3,000.00
5517 · Pre-J Permits	500.00
5700 · Website	
5730 · Hosting	3,600.00
Total 5700 · Website	3,600.00
6100 · Staff & Board Travel	500.00
6115 · Bank Service Charge	0.00
6120 · Credit Card Processing Fees	4,000.00
6150 · Depreciation Expense	17,000.00
6160 · Dues and Subscriptions	150.00
6180 · Insurance	
6182 · Directors and Officers	1,700.00
6183 · Workman's Comp	1,000.00
6184 · Liability and Property	3,000.00
6187 · Motor Official thru USAC	9,000.00
Total 6180 · Insurance	14,700.00
6230 · Licenses and Permits	100.00
6250 · Postage and Delivery	1,500.00
6260 · Printing and Reproduction	1,500.00
6270 · Professional Fees	
6650 · Accounting	5,000.00
Total 6270 · Professional Fees	5,000.00
6290 · Rent	
6292 · Storage	3,600.00
Total 6290 · Rent	3,600.00

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	Annual Budget
6340 · Telephone	1,500.00
6350 · Meals and Entertainment	1,000.00
6380 · Travel	0.00
6550 · Office Supplies	1,000.00
6560 · Payroll Expenses	
6561 · Salary	97,000.00
6562 · Taxes	8,500.00
6564 · Payroll Processing Fees	0.00
Total 6560 · Payroll Expenses	105,500.00
Total Expense	205,850.00
Net Ordinary Income	-14,703.00
Other Income/Expense	
Other Income	
4999 · Interest Income	200.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	<u>-14,503.00</u>