

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 July 2018

	Jul 18	Budget	Jan - Jul 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	4,600.00	2,000.00	61,665.00	49,000.00	64,000.00
4002 · Junior	300.00	45.00	4,560.00	3,860.00	5,500.00
4008 · Club	0.00	100.00	5,605.00	6,500.00	9,500.00
Total 4000 · Dues	4,900.00	2,145.00	71,830.00	59,360.00	79,000.00
4050 · LA Rebate from USAC	6,119.08	8,000.00	23,686.54	18,200.00	26,200.00
4105 · Race Date Fee	-200.00		1,350.00		
4110 · One Day Memberships	284.00	200.00	931.00	1,100.00	2,400.00
4120 · Surcharges					
4121 · Operational	4,037.25	5,000.00	15,834.00	18,410.00	39,210.00
4124 · Junior	190.75	150.00	840.00	898.00	4,050.00
Total 4120 · Surcharges	4,228.00	5,150.00	16,674.00	19,308.00	43,260.00
4200 · Race Registration Fees	7,168.75	0.00	7,213.75	8,700.00	8,700.00
4210 · Camp Income	0.00	0.00	2,840.00	2,000.00	3,000.00
4400 · Donations - General					
4402 · Donations - Junior Development	10.00	20.00	2,503.00	2,360.00	6,000.00
Total 4400 · Donations - General	10.00	20.00	2,503.00	2,360.00	6,000.00
4410 · Sponsorship	7,000.00	8,000.00	16,500.00	16,000.00	25,150.00
4600 · Race Kit Items	88.00	22.00	220.00	66.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	-400.00
4920 · Collegiate surcharge waived	0.00		-1,407.00		
4910 · Revenue Adjustments - Other	0.00	0.00	0.00	-2,198.00	-2,240.00
Total 4910 · Revenue Adjustments	0.00	0.00	-1,407.00	-2,198.00	-2,640.00
Total Income	29,597.83	23,537.00	142,341.29	124,896.00	191,320.00
Gross Profit	29,597.83	23,537.00	142,341.29	124,896.00	191,320.00
Expense					
5010 · Police	2,596.57	0.00	2,358.09	1,600.00	1,600.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	915.00	0.00	1,035.00	1,115.00	1,350.00
5035 · Event Meals	0.00	120.00	272.85	440.00	500.00
5040 · Event Rental Equipment	0.00	0.00	0.00	450.00	450.00
5050 · Officials Fees	498.00	100.00	789.83	1,100.00	1,100.00
5051 · Officials Training/Development	0.00	65.00	328.80	1,960.00	2,400.00
5053 · Officials Meetings & Meals	0.00	0.00	510.20	800.00	800.00

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5060 · Medical Services	221.82	0.00	221.82	250.00	250.00
5070 · Event Permits	0.00	0.00	0.00	145.00	145.00
5100 · Race Kit Equipment	691.28	120.00	4,250.10	1,350.00	2,350.00
5110 · Race Numbers	0.00	0.00	309.20	0.00	166.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	350.00	400.00	400.00
5202 · Venue Rental	0.00	0.00	2,360.92	3,400.00	3,400.00
5203 · Camp Meals	0.00	120.00	78.83	435.00	435.00
5204 · Camp Permit Fees	0.00	0.00	60.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00		226.48		
5206 · Camp Coach	0.00	120.00	250.00	520.00	520.00
5207 · Camp Medical Services	0.00	230.00	584.25	460.00	460.00
Total 5200 · Camps	0.00	470.00	3,910.48	5,315.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	807.25	1,000.00	2,000.00
5330 · Prize Money	375.00	0.00	1,350.00	1,800.00	3,000.00
5340 · Party	0.00	0.00	4,869.63	3,500.00	7,000.00
Total 5300 · Awards	375.00	0.00	7,026.88	6,300.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	85.00	500.00	223.89	500.00	2,000.00
Total 5400 · Program Expenses	85.00	500.00	223.89	500.00	2,000.00
5420 · Clothing	0.00	0.00	274.03	500.00	500.00
5430 · Marketing - Events	2,169.84	26.00	2,640.47	1,285.00	3,500.00
5431 · Marketing - Materials	0.00	100.00	359.88	500.00	850.00
5432 · Marketing - Advertising	0.00	50.00	1,013.50	1,300.00	1,500.00
5515 · Junior Race Grants Program	0.00	0.00	2,000.00	7,000.00	15,000.00
5516 · New Race Grant	0.00	1,000.00	0.00	3,000.00	3,000.00
5517 · Pre-J Permits	25.00	75.00	75.00	100.00	700.00
5600 · Taxes					
5610 · City	0.00		29.25		
5630 · State	0.00	0.00	0.00	60.00	60.00
5640 · UIF	0.00	0.00	127.72	42.00	42.00
5600 · Taxes - Other	0.00	0.00	0.00	15.00	30.00
Total 5600 · Taxes	0.00	0.00	156.97	117.00	132.00
5700 · Website					
5710 · Components	0.00	0.00	10.31	0.00	20.00
5730 · Hosting	181.03	88.00	1,119.84	760.00	1,200.00
Total 5700 · Website	181.03	88.00	1,130.15	760.00	1,220.00

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6100 · Staff & Board Travel	35.47	70.00	594.99	450.00	800.00
6115 · Bank Service Charge	9.00	10.00	84.70	70.00	120.00
6117 · Computer Software	0.00	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	316.26	245.00	3,877.44	3,275.00	4,500.00
6150 · Depreciation Expense	1,184.42	1,184.41	8,290.94	8,290.91	14,213.00
6160 · Dues and Subscriptions	0.00	0.00	1,477.88	1,330.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	68.44	0.00	843.07	983.00	983.00
6183 · Workman's Comp	537.00	277.50	357.00	277.50	555.00
6184 · Liability and Property	0.00	0.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	1,000.00	1,000.00
6187 · Motor Official thru USAC	1,730.00	1,615.00	6,402.50	7,810.00	9,300.00
Total 6180 · Insurance	2,335.44	1,892.50	7,887.57	10,345.50	12,113.00
6240 · Miscellaneous	0.00	0.00	570.06	0.00	200.00
6250 · Postage and Delivery	26.15	140.00	169.83	837.00	1,500.00
6260 · Printing and Reproduction	0.00	127.27	0.00	763.65	1,400.00
6270 · Professional Fees					
6650 · Accounting	55.00	200.00	1,036.25	1,140.00	2,300.00
6659 · Graphic Design	0.00		62.04		
6665 · Website Support	1,400.00	200.00	4,132.50	1,400.00	2,000.00
6672 · Background Screening	0.00	0.00	60.00	80.00	80.00
Total 6270 · Professional Fees	1,455.00	400.00	5,290.79	2,620.00	4,380.00
6290 · Rent					
6292 · Storage	310.00	310.00	2,170.00	2,170.00	3,720.00
6290 · Rent - Other	0.00	0.00	0.00	94.00	94.00
Total 6290 · Rent	310.00	310.00	2,170.00	2,264.00	3,814.00
6340 · Telephone	102.14	103.58	716.69	725.10	1,243.00
6350 · Meals and Entertainment	99.25	125.00	1,033.72	875.00	1,500.00
6550 · Office Supplies	18.13	25.00	171.50	125.00	250.00
6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.67	53,666.69	53,666.65	92,000.00
6562 · Taxes	590.50	590.50	4,289.74	4,133.50	7,086.00
6564 · Payroll Processing Fees	3.50	3.50	17.50	24.50	42.00
6560 · Payroll Expenses - Other	0.00		7.00		
Total 6560 · Payroll Expenses	8,260.67	8,260.67	57,980.93	57,824.65	99,128.00
Total Expense	21,910.47	15,607.43	120,174.16	126,482.81	204,139.00
Net Ordinary Income	7,687.36	7,929.57	22,167.13	-1,586.81	-12,819.00

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Accrual Basis

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Other Income/Expense					
Other Income					
4999 - Interest Income	28.60	5.00	132.67	35.00	60.00
Total Other Income	28.60	5.00	132.67	35.00	60.00
Net Other Income	28.60	5.00	132.67	35.00	60.00
Net Income	<u>7,715.96</u>	<u>7,934.57</u>	<u>22,299.80</u>	<u>-1,551.81</u>	<u>-12,759.00</u>